



STAR EXPORT HOUSE

Corporate Office : 20, Pragati Industrial Estate
N. M. Joshi Marg, Mumbai 400 011, India
T : +91-22-4028 5800 / 809 • F : +91-22-2308 0785
E : orient@orientpressltd.com • W : www.orientpressltd.com
CIN: L22219MH1987PLC042083



press limited

14th February, 2018

The General Manager
Corporate Relations Department
BSE Ltd.
1st Floor, Phiroz Jeejeebhoy Towers
Dalal Street
Mumbai 400 001

The General Manager
Listing Department
The National Stock Exchange of India Ltd.
"Exchange Plaza", C-1, Block 'G'
Bandra Kurla Complex
Bandra (East)
Mumbai 400 051

Scrip Code: 526325

Scrip Code: ORIENTLTD

Dear Sir(s),

Sub.: Quarterly Financial Results

Please find enclosed Unaudited Financial Results & Limited Review Report for the Quarter ended on 31st December, 2017, approved by the Board of Directors of the Company at their meeting held on Wednesday, 14th February, 2018.

This is for your information and record.

Thanking you
Yours faithfully
For ORIENT PRESS LIMITED



Ramvilas Maheshwari
(Chairman & Managing Director)
DIN: 00250378



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ORIENT PRESS LIMITED						
Registered Office: L-31, MIDC Tarapur Industrial Area, Boisar- 401 506, Dist. Palghar (Maharashtra)						
CIN-L22219MH1987PLC042083, Email-share@orientpressltd.com., Website- www.orientpressltd.com						
Part -I						
STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31ST DECEMBER, 2017						
(₹ in Lacs, except per share data)						
Sr. No.	PARTICULARS	Quarter Ended			Nine Months Ended	
		31.12.2017	30.09.2017	31.12.2016	31.12.2017	31.12.2016
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited
I	Revenue from Operations	5,734.11	6,312.51	5,154.46	17,250.37	15,280.03
II	Other Income	27.53	209.67	25.10	257.92	78.76
III	Total Income (I+II)	5,761.64	6,522.18	5,179.56	17,508.29	15,358.79
IV	Expenses :					
	a) Cost of materials consumed	3,997.99	4,091.74	3,258.36	11,410.47	9,793.91
	b) Purchase of stock-in-trade	231.36	697.32	259.22	1,312.15	788.77
	c) Changes in inventories of finished goods, stock-in-trade and work-in-progress	(40.85)	(65.06)	93.01	(130.44)	(30.27)
	d) Employee benefits Expense	449.18	420.83	362.05	1,274.03	1,194.42
	e) Finance Costs	81.19	112.59	155.83	314.06	445.96
	f) Depreciation and Amortisation Expense	170.45	166.42	151.60	496.77	449.22
	g) Other Expenses	772.56	766.01	796.83	2,299.48	2,413.42
	Total Expenses (IV)	5,661.88	6,189.85	5,076.90	16,976.52	15,055.43
V	Profit before exceptional items and tax (III-IV)	99.76	332.33	102.66	531.77	303.36
VI	Exceptional Items	-	-	-	-	-
VII	Profit before tax (V-VI)	99.76	332.33	102.66	531.77	303.36
VIII	Tax Expense :					
	(a) Current Tax	49.76	69.44	45.00	166.70	163.00
	(b) Deferred Tax Charge(benefit)	(7.51)	40.76	(10.49)	16.30	(59.14)
	Total (a+b)	42.25	110.20	34.51	183.00	103.86
IX	Profit for the period (VII-VIII)	57.51	222.13	68.15	348.77	199.50
X	Other comprehensive Income :					
	Items that will not be reclassified to profit or loss					
	(i) Remeasurement of the defined benefit plans	9.41	1.19	(39.55)	12.01	(9.08)
	(ii) Income tax relating to items that will not be reclassified to profit or loss	(3.26)	(0.43)	13.69	(4.16)	3.14
	Total other comprehensive income for the period(net of tax)(i+ii)	6.15	0.76	(25.86)	7.85	(6.94)
XI	Total comprehensive income for the period (IX+X)	63.66	222.89	42.29	356.62	193.56
XII	Paid-up Equity Share Capital (Face Value of ₹10/- each)	1,000.00	807.50	807.50	1,000.00	807.50
XIII	Earnings Per Share (EPS) (of ₹ 10 each) (not annualised)					
	(a) Basic	0.58	2.75	0.84	3.49	2.47
	(b) Diluted	0.58	2.75	0.84	3.49	2.47

For ORIENT PRESS LIMITED



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Notes :			
1	The above Financial Results have been reviewed by the Audit Committee and were approved by the Board of Directors at its meeting held on February 14, 2018. The Statutory Auditors of the Company have carried out a limited review of the above financial results of the Company for the quarter and nine months ended on December 31, 2017.		
2	The above results have been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS), prescribed under Section 133 of the Companies Act, 2013, and other recognized accounting practices and policies to the extent applicable. Beginning April 1, 2017, the company has, for the first time, adopted Ind AS with transition date of April 1, 2016.		
3	The Ind AS compliant corresponding figures for the quarters and nine months ended December 31, 2016 have not been subjected to review. However, the Company's management has exercised necessary due diligence to ensure that such financial results provide a true and fair view of its affairs.		
4	There is a possibility that these quarterly financial results may require adjustments before constituting the final Ind AS Financial Statements as of and for the year ending March 31, 2018 due to changes in financial reporting requirements arising from new or revised Standard or Interpretations issued by MCA or changes in use of one or more optional exemptions from full retrospective application as permitted under Ind AS 101.		
5	The Company's operations comprises of two reportable business segments, i.e. "Printing" and "Packaging" in accordance with Ind AS -108 on Segment Reporting.		
6	The figures for the previous period/ year have been regrouped/ reclassified, wherever necessary, to conform to the current period/ year classification.		
7	The Company has availed the exemption given under SEBI Circular CIR/CFD/FAC/62/2016 dated July 05,2016 for not presenting the financial results and statement of assets and liabilities for the previous year ended March 31,2017.		
8	Reconciliation of Profit reported under previous Indian GAAP with the Total Comprehensive Income under Ind AS for the quarter & nine months ended December 31, 2016 :-		
Amount ₹ in Lacs			
S.No.	Particulars	Quarter ended on 31.12.2016	Nine Months ended on 31.12.2016
	Profit after tax (PAT) as per previous Indian GAAP	51.36	201.1
(i)	Effect of measuring investments at Fair Value through profit or loss	-	0.28
(ii)	Amortization of Loan	-13.85	-11.85
(iii)	Deferred taxes adjustments	4.78	4.03
(iv)	Remeasurement of defined benefit plans recognised in Other Comprehensive Income (net of tax)	-25.86	-5.94
	Net Profit for the as per Ind AS	16.43	187.62
(v)	Other Comprehensive Income (net of tax)	25.86	5.94
	Total Comprehensive Income	42.29	193.56

For ORIENT PRESS LIMITED

Managing Director



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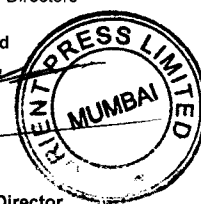
UNAUDITED SEGMENT WISE REVENUE, RESULTS AND CAPITAL EMPLOYED FOR THE QUARTER AND NINE MONTHS ENDED 31ST DECEMBER, 2017						
(₹ in Lacs)						
Sr. No.	PARTICULARS	Quarter Ended			Nine Months Ended	
		31.12.2017	30.09.2017	31.12.2016	31.12.2017	31.12.2016
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited
1	Segment Revenue					
	a) Printing	1,811.69	3,138.48	1,654.60	7,094.26	5,129.20
	b) Packaging	3,926.23	3,174.46	3,519.01	10,170.97	10,191.47
	Total	5,737.92	6,312.94	5,173.61	17,265.23	15,320.67
	Less : Inter Segment Revenue	3.81	0.43	19.15	14.86	40.64
	Revenue from Operations	5,734.11	6,312.51	5,154.46	17,250.37	15,280.03
2	Segment results					
	Profit/(Loss) from Ordinary Activities before Exceptional Items, tax and finance costs from each segment					
	a) Printing	206.97	275.06	195.41	753.51	570.77
	b) Packaging	11.83	26.65	93.44	31.21	292.99
	Total	218.80	301.71	288.85	784.72	863.76
	Less :					
	i) Finance Costs	81.19	112.59	155.83	314.06	445.96
	ii) Other un-allocable expenditure net off un-allocable income	37.85	(143.21)	30.36	(61.11)	114.44
	Profit from Ordinary Activities before Exceptional Items and Tax	99.76	332.33	102.66	531.77	303.36
	Less: Exceptional Items	-	-	-	-	-
	Profit from Ordinary Activities after Exceptional Items but before Tax	99.76	332.33	102.66	531.77	303.36
3	Segment Assets					
	a) Printing	5,101.47	5,818.90	4,804.01	5,101.47	4,804.01
	b) Packaging	10,594.67	10,305.59	9,625.01	10,594.67	9,625.01
	c) Unallocated	2,629.41	2,508.71	2,098.75	2,629.41	2,098.75
	Total	18,325.55	18,633.20	16,527.77	18,325.55	16,527.77
4	Segment Liabilities					
	a) Printing	1,300.21	1,472.41	913.18	1,300.21	913.18
	b) Packaging	3,374.75	3,530.23	2,888.64	3,374.75	2,888.64
	c) Unallocated	5,471.84	6,645.91	5,987.59	5,471.84	5,987.59
	Total	10,146.80	11,648.55	9,789.41	10,146.80	9,789.41
5	Capital Employed					
	(Segment Assets-Segment Liabilities)					
	a) Printing	3,801.26	4,346.49	3,890.83	3,801.26	3,890.83
	b) Packaging	7,219.92	6,775.36	6,736.37	7,219.92	6,736.37
	c) Unallocated	(2,842.43)	(4,137.20)	(3,888.84)	(2,842.43)	(3,888.84)
	Total :	8,178.75	6,984.65	6,738.36	8,178.75	6,738.36

On behalf of the Board of Directors

For Orient Press Limited


R.V. MAHESHWARI

Chairman & Managing Director



Date : 14th February, 2018

Place : Mumbai



Limited Review Report

To,
The Board of Directors,
ORIENT PRESS LIMITED

We have reviewed the accompanying statement of unaudited financial results of **ORIENT PRESS LIMITED**, for the period ended December 31, 2017, being submitted by the Company in pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation 2015, as modified by Circular No. "CIR/CFD/FAC/62/2016" dated July 05, 2016 and "CIR/IMD/DF1/69/2016" dated August 10, 2016. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standards, prescribed under section 133 of the Companies Act 2013 read with relevant rules issued there under and accounting principles generally accepted in India. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, Engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable Indian Accounting Standards and accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as modified by Circular No. "CIR/CFD/FAC/62/2016" dated July 05, 2016 and "CIR/IMD/DF1/69/2016" dated August 10, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For SARDA & PAREEK
Chartered Accountants,


Girraj Soni
Partner

Membership No : 109738
Date: February 14, 2018
Place: Mumbai

