

VARCA, GOA

February 12, 2018

BSE Limited Corporate Compliance Department Rotunda Building P. J. Towers, Dalal Street, Fort Mumbai 400001 Scrip Code - 523269 The National Stock Exchange of India Limited Exchange Plaza, Bandra Kurla Complex, Bandra (East), Mumbai 400051

Symbol: ADVANIHOTR

Dear Sir/Madam,

Sub.: Outcome of the Board Meeting of the Company held on February 12, 2018

In continuation to our earlier letter attaching the UFR for 3<sup>rd</sup> quarter and Nine months ended December 31, 2017, please find attached herewith the 'Press Release' highlighting performance of the Company for the third quarter (Q3) and Nine Months ended December 31, 2017.

You are kindly requested to take the above on record.

Thanking you,

Yours faithfully,

Wilesh John

For Advani Hotels & Resorts (India) Limited,

Nilesh Jain Company Secretary Encl: As Stated abo

Owned and operated by: ADVANI HOTELS & RESORTS (INDIA) LIMITED (CIN: L99999MHI987PLC04289I)

Registered Office: 18A & 18B, Jolly Maker Chambers – II, Nariman Point, Mumbai - 400021 Tel: (91-22) 22850101 Telefax: (91-22) 22040744| Website: www.caravelabeachresortgoa.com

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## PRESS RELEASE

ADVANI HOTELS & RESORTS (INDIA) LIMITED REPORTS UNAUDITED FINANCIAL RESULTS FOR THE THIRD QUARTER AND NINE MONTHS ENDED DECEMBER 31, 2017.

Advani Hotels and Resorts (India) Ltd, which owns and operates the Caravela Beach Resort, Goa, approved the unaudited financial results at their Board Meeting held on February 12, 2018. The Company reported total income of INR 2003 Lakhs for the 3 months ending December 31, 2017 as compared to INR 1787 Lakhs which reflects a 12 % increase over the same period last year. Net Profit before tax for the above period is Rs 568 Lakhs for the 3 months ending December 31, 2017 as compared to profit of Rs 521 Lakhs for the same period last year.

The Company reported total income of INR 4396 Lakhs for the 9 months ending December 31, 2017 as compared to INR 4243 Lakhs which reflects a 4 % increase over the same period last year. Net Profit before tax for the above period is Rs 648 Lakhs for the 9 months ending December 31, 2017 as compared to profit of Rs 814 Lakhs for the same period last year.

Net Profit after tax for the 9 months ending December 31, 2017 is Rs 446 Lakhs as compared to profit of Rs 488 Lakhs for the same period last year.

Sunder G. Advani Chairman & Managing Director Advani Hotels & Resorts (India) Limited

Place: Mumbai

Date: February 12, 2018

