

बैंक ऑफ महाराष्ट्र प्रधान कार्यालय लोकमंगल, 1501, शिवाजीनगर, पुणे- 5		BANK OF MAHARASHTRA Head Office LOKMANGAL, 1501, SHIVAJINAGAR, PUNE-5
निवेशक सेवाए विभाग/ Investor Services Department		
टेली/TELE: 020 25511360 ई-मेल / e-mail: investor_services@mahabank.co.in		

AX1/ISD/STEX/2017-18

Date: 16.02.2018

The General Manager,
 Department of Corporate Services,
 Bombay Stock Exchange Ltd.,
 P.J Towers,
 Dalal Street, Fort
 Mumbai-400 001

The Vice President,
 Listing Department,
 National Stock Exchange Of India Ltd,
 Exchange Plaza,
 Bandra Kurla Complex,
 Bandra (East), Mumbai.-400 051

Ref: BSE Scrip Code: 532525 / NSE Scrip Code: MAHABANK-EQ

Dear Sir/ Madam,

Sub: Details of Voting in compliance with Regulation 44 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in regard to the Extraordinary General Meeting of the Shareholders of the Bank held on 16th February, 2018 at 10.30 a.m.at Pune.

The Extraordinary General Meeting (EGM) of the Shareholders of the Bank was held on Friday, 16th February, 2018 at Pune. In terms of Regulation 44 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby furnish the details of voting as under:

Date of EGM	16th February, 2018
Total number of shareholders on Cut off Date i.e. 09.02.2018	1,79,421
No. of shareholders present in the meeting either in person or through proxy:	
Promoter or promoter group:	1
Public:	168
No. of shareholders attended the meeting through video conferencing	
Promoter or promoter or promoter group:	Nil
Public:	Nil



Agenda Item No. 1

Resolution required	Special Resolution - To create, offer, issue and allot 24,96,15,975 Equity Shares of Rs.10/- each (Rupees Ten only) of Bank for cash at a price of Rs.26.04 (including premium) per share as determined in accordance with Chapter VII of SEBI (Issue of Capital & Disclosure Requirements) Regulations, 2009 aggregating to Rs.650 crore (Rupees Six Hundred and Fifty crore only) on Preferential basis to Government of India ("GOI").
Whether promoter/ promoter group are interested in the agenda/resolution?	yes

Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	1042413449	0	0.0000	0	0	0	0
	Poll		1042413449	100.0000	1042413449	0	100.0000	0.0000
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0
	Total	1042413449	1042413449	100.0000	1042413449	0	100.0000	0.0000
Public-Institutions	E-Voting	251259548	140452078	55.8992	140452078	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0
	Total	251259548	140452078	55.8992	140452078	0	100.0000	0.0000
Public- Non Institutions	E-Voting	86271426	7430	0.0086	7227	203	97.2678	2.7322
	Poll		40838	0.0473	40838	0	100.0000	0.0000
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0
	Total	86271426	48268	0.0559	48065	203	99.5794	0.4206
Total		1379944423	1182913795	85.7218	1182913592	203	100.0000	0.0000

*In terms of Section 3(2E) of the Banking Companies (Acquisition and Transfer of Undertakings) Act, 1970 voting rights of shareholders other than Central Government have been restricted to 10% of total voting rights of all shareholders of Bank.



Agenda Item No. 3

Resolution required	Special Resolution - To create, offer, issue and allot 96,88,94,009 Equity Shares of Rs.10/- each (Rupees Ten only) of Bank for cash at a price of Rs.26.04 (including premium) per share as determined in accordance with Chapter VII of SEBI (Issue of Capital & Disclosure Requirements) Regulations, 2009 aggregating to Rs.2523 crore (Rupees Two Thousand Five Hundred and Twenty Three crore only) on Preferential basis to Government of India ("GOI").
Whether promoter/ promoter group are interested in the agenda/resolution?	yes

Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes - in favour	No. of votes - against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	1042413449	0	0.0000	0	0	0	0
	Poll		1042413449	100.0000	1042413449	0	100.0000	0.0000
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0
	Total	1042413449	1042413449	100.0000	1042413449	0	100.0000	0.0000
Public-Institutions	E-Voting	251259548	140452078	55.8992	140452078	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0
	Total	251259548	140452078	55.8992	140452078	0	100.0000	0.0000
Public- Non Institutions	E-Voting	86271426	7430	0.0086	7227	203	97.2678	2.7322
	Poll		40838	0.0473	40838	0	100.0000	0.0000
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0
	Total	86271426	48268	0.0559	48065	203	99.5794	0.4206
Total		1379944423	1182913795	85.7218	1182913592	203	100.0000	0.0000

*In terms of Section 3(2E) of the Banking Companies (Acquisition and Transfer of Undertakings) Act, 1970 voting rights of shareholders other than Central Government have been restricted to 10% of total voting rights of all shareholders of Bank.

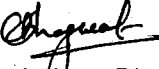


The above resolutions were passed with requisite majority. Please note that an agenda item no.2 of Election of one Shareholder Director was withdrawn by the Bank as intimated earlier on 31st January, 2018.

The remote e-voting and venue e-voting details along with the Scrutinizers report for the resolutions are enclosed.

We request you take the same on your records.

Yours faithfully,
For **Bank of Maharashtra**


(Chandrakant Bhagwat)
Company Secretary

Encl: As above



S. N. ANANTHASUBRAMANIAN & CO.
COMPANY SECRETARIES
FIRM REGISTRATION NO. P1991MH040400

10/26, BRINDABAN, THANE – 400 601 Tel 25345648 / 2543 2704 email sna@snaco.net; website www.snaco.net

16th February, 2018

To,
Managing Director and Chief Executive Officer
Bank of Maharashtra
1501, 'Lokmangal',
Shivajinagar,
Pune-411005

Dear Sir,

At the outset, we would like to express our gratitude to the Bank for appointing us as the Scrutinizer for the remote e-Voting and voting by Shareholders at the Extraordinary General Meeting (EGM) held on Friday, 16th February, 2018.

We are pleased to submit the Scrutinizer's Report, which is comprehensive and self-explanatory in all respects.

Malati A. Kumar



Malati Kumar
Partner

SCRUTINIZER'S REPORT

NAME OF THE BANK	Bank of Maharashtra
MEETING	Extraordinary General Meeting
DAY, DATE & TIME	Friday, 16 th February, 2018 at 10:30 a.m.
VENUE	Appasaheb Joag Hall, Bank of Maharashtra, Lokmangal, 1501, Shivajinagar, Pune-411005

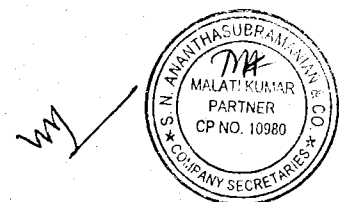
1. Appointment as Scrutinizer

We were appointed as the Scrutinizer for the remote e-Voting as well as the voting at the Extraordinary General Meeting (EGM) of Bank of India (hereinafter referred to as the Bank) held on Friday, 16th February, 2018 at 10.30 a.m. at Appasaheb Joag Hall, Bank of Maharashtra, Lokmangal, 1501, Shivajinagar, Pune - 411005

2. Dispatch of Notice convening the Meeting.

The Bank has informed that, on the basis of the Register of Shareholders and the List of Beneficiary Owners made available by the Depositories viz., National Securities Depository Limited (NSDL) and Central Depository Services (India) Limited (CDSL) for the purpose of e-voting, the Bank completed dispatch of the Notice of the EGM as under:

- On 19.01.2018 by email to 81,553 shareholders who had registered their email-ids with the Bank.
- On 24.01.2018 in physical form by courier to 98,839 shareholders.



The Bank completed dispatch of the Addendum to Notice of EGM

- On 04.02.2018 by email to 81,553 shareholders who had registered their email-ids with the Bank.
- On 08.02.2018 in physical form by courier to 97,895 shareholders.

3. Cut - off date

The Voting rights were reckoned as on **Friday, 9th February, 2018** being the Cut-off date for the purpose of deciding the entitlements of shareholders at the remote e-Voting and voting at the meeting.

4. Remote e-Voting Process

4.1 Agency

The Bank has appointed Central Depository Services (India) Limited (CDSL) as the agency for providing the remote e-voting platform.

4.2 Remote e-Voting period

Remote e-Voting platform was open from 9 a.m. on **Tuesday, 13th February, 2018** to 5:00 p.m. on **Thursday, 15th February, 2018** and shareholders were required to cast their votes electronically conveying their assent or dissent in respect of the Special Resolutions on the remote e-Voting platform provided by Central Depository Services (India) Limited (CDSL)

5. Voting at the EGM

- 5.1** In keeping with Regulation 44(1) and 44(2) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and as prescribed under Rule 20 (4)(xiii) of the Companies (Management and Administration) Amendment Rules, 2015, for the purpose of ensuring that Shareholders who have cast their votes through remote



e-Voting do not vote again at the general meeting, the Scrutinizer shall have access after closure of period of remote e-Voting and before the start of general meeting, to only such details relating to Shareholders who have cast their votes through remote e-Voting, such as their names, DP Id & Client Id/ folios, number of shares held but not the manner in which they have voted.

5.2 Accordingly, CDSL the remote e-Voting agency provided us with the names, DP Id & Client ID/ folios numbers and shareholding of the shareholders who had cast their votes through remote e-Voting.

5.3 The Bank had authorised CDSL to provide tab-based e-voting facility at the venue of the meeting for shareholders to vote on the Special Resolutions.

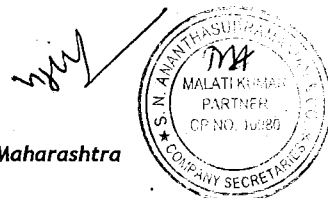
5.4 Mr.Vilas D.Gore, Shareholder of the Bank (Folio No. 00413935) was also appointed as a Scrutinizer representing the Shareholders of the Bank for scrutinising the voting at the EGM.

6. Counting Process

6.1 After the Chairman of the meeting announced the commencement of voting, CDSL provided tab-based voting facility.

6.2 On completion of voting at the Meeting, CDSL provided us with the List of Shareholders who had cast their votes, with their holding details and details of votes cast on the Special Resolutions.

6.3 The votes were reconciled with the records maintained by the Bank and MCS Share Transfer Agent Limited with respect to the authorizations/ proxies lodged with the Bank.



6.4 We unblocked the remote e-Voting results on the CDSL e-Voting platform in the presence of Ms.Archana Mantri and Mr. Vilas D. Gore and downloaded the remote e-Voting results.

6.5 Pursuant to provision of Section 3(2E) of Banking Companies (Acquisition and Transfer of Undertakings) Act, 1970/80, voting rights of shareholders other than Central Government have been restricted to 10% of the total voting rights of all Shareholders of the Bank.

7. Results

7.1 We observed that

- a) 102 Shareholders had cast their votes at the meeting.
- b) 42 Shareholders had cast their votes through remote e-voting

7.2 The Consolidated Results with respect to the items 1 & 3 on the agenda are enclosed.

7.3 Item No.2 of the Notice of the EGM dated 17th January, 2018 has been withdrawn vide Addendum to the notice dated 1st February, 2018.

7.4 Based on the aforesaid result, we report that, **Special Resolutions** as contained in the Notice of the EGM dated 17th January, 2018 read with Addendum to the notice dated 1st February, 2018 have been passed with **requisite majority**.

Malati A. Kumar

Malati Kumar
Partner
C.P.No.10980



Vilas D. Gore

Vilas D.Gore
Shareholder Scrutinizer
(Folio.No.00413935)

Date : 16th February, 2018

Place :Pune

S. N. ANANTHASUBRAMANIAN & CO.
COMPANY SECRETARIES
 FIRM REGISTRATION NO. P1991MH040400

10/26, BRINDABAN, THANE - 400 601 Tel 25345648 / 2543 2704 email sna@snaco.net website www.snaco.net

Item No. 1: To create, offer, issue and allot 24,96,15,975 equity shares of Rs.10/- each (Rupees Ten only) for cash at a price of Rs. 26.04 per share (including premium) aggregating Rs.650 Crore (Rupees Six Hundred and Fifty Crore only) on Preferential basis to Government of India ("GOI").

Particulars	Remote e-Voting		Voting at the EGM		Total		Percentage (%)
	Number	Votes	Number	Votes	Number	Votes	
Assent	40	14,04,59,305	102	104,24,54,287	142	118,29,13,592	100.00
Dissent	2	203	0	0	2	203	0.00
Total	42	14,04,59,508	102	104,24,54,287	144	118,29,13,795	100.00

Based on the aforesaid result, Special Resolution as contained in Item No.1 of the Notice of the EGM dated 17th January, 2018 has been passed with requisite majority.



Malati A. Kumar

Malati Kumar
Partner
C.P. No. 10980

Vilas D. Gore
Shareholder Scrutinizer
(Folio No.00413935)

Date : 16th February, 2018
Place : Pune

S. N. ANANTHASUBRAMANIAN & CO.
COMPANY SECRETARIES
 FIRM REGISTRATION NO. P1991MH040400

10/26, BRINDABAN, THANE - 400 601 Tel 25345648 / 2543 2704 email sna@snaco.net website www.snaco.net

Item No. 3: To create, offer, issue and allot 96,88,94,009 equity shares of Rs.10/- each (Rupees Ten only) for cash at a price of Rs. 26.04 per share (including premium) aggregating Rs.2,523 Crore (Rupees Two Thousand Five Hundred Twenty three only) on Preferential basis to Government of India ("GOI").

Particulars	Remote e-Voting		Voting at the EGM		Total		Percentage (%)
	Number	Votes	Number	Votes	Number	Votes	
Assent	40	14,04,59,305	102	104,24,54,287	142	118,29,13,592	100.00
Dissent	2	203	0	0	2	203	0.00
Total	42	14,04,59,508	102	104,24,54,287	144	118,29,13,795	100.00

Based on the aforesaid result, Special Resolution as contained in Item No.3 of the Addendum to the Notice of the EGM dated 1st February, 2018 has been passed with requisite majority.



Malati A. Kumar

Malati Kumar
 Partner

C.P. No. 10980

Date : 16th February, 2018
 Place : Pune

Vilas D. Gore

Vilas D. Gore
 Shareholder Scrutinizer
 (Folio No. 00413935)