

Dated: 13th February, 2018

To,
The Manager, DCS
Bombay Stock Exchange Limited
P. J. Towers, 2nd Floor,
Dalal Street, Mumbai – 400 001

Sir,
Scrip Code: 505840
Sub: Outcome of Board Meeting

Pursuant to Regulation 33 of SEBI (Listing Obligation and Disclosure Requirement) Regulations, 2015, we wish to inform you that the Board of Directors of the Company in its meeting held today, i.e. Tuesday 13th February, 2018, The Meeting Started at 3.00 p.m. and Close and concluded at 09.00 P.M. inter alia,

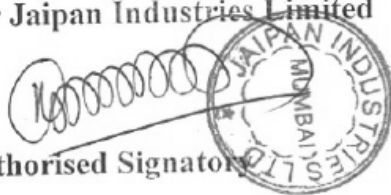
- a) Considered & Approved the Un- Audited financial results for the Quarter ended 31st December, 2018 with Limited Review Report

Kindly take the above on your record and acknowledge the receipt.

Thanking You,

Yours Truly,
For Jaipan Industries Limited

Authorised Signatory



Statement of Standalone Unaudited Results for the Quarter ended 31st Dec, 2017(Reviewed)						Rs. in Lacs
Sr. No.	Particulars	Quarter ended			Nine Months	
		31-Dec-17 (Unaudited)	30-Sep-17 (Unaudited)	31-Dec-16 (Unaudited)	31-Dec-17 (Unaudited)	31-Dec-16 (Unaudited)
I	Revenue from operations	443.53	840.19	399.57	1,707.78	1358.25
II	Other income	9.04	347.17	3.80	361.20	9.14
III	Total Income (I+II)	452.57	1187.36	403.37	2,068.98	1367.39
IV	Expenses					
	Cost of materials consumed	339.18	803.16	327.49	1,435.60	936.88
	Changes in inventories of finished goods and work-in-progress	52.39	20.36	-14.35	134.40	180.89
	Manufacturing expenses	3.73	1.82	2.54	9.40	10.85
	Employee benefits expenses	14.39	8.54	11.56	40.42	30.05
	Finance Cost	10.23	4.73	23.15	27.38	67.21
	Depreciation and amortization expense	3.24	3.48	16.19	11.00	48.57
	Other expenses	24.64	25.85	29.11	81.80	89.50
	Total Expenses	447.80	867.94	395.69	1,740.00	1363.95
V	Profit before tax (III-IV)	4.77	319.42	7.68	328.98	3.44
VI	Tax Expenses:					
	Income tax	-	-	-	-	-
	Deferred tax	-	-	-	-	-
	MAT credit utilised	-	-	-	-	-
	Profit for the period (V-VI)	4.77	319.42	7.68	328.98	3.44
	Other Comprehensive Income	-	-	-	-	-
	Total Comprehensive Income for the period	4.77	319.42	7.68	328.98	3.44
	Total Paid-up Equity Share Capital (Face Value Rs. 10/- each)	609.98	609.98	609.98	609.98	609.98
	Reserves excluding Revaluation Reserves	820.55	815.78	486.44	2,127.90	1439.85
	Earnings Per Share (of Rs. 10/- each) (not annualized)					
	a. Basic	5.24	5.24	0.13	10.56	0.06
	b. Diluted	5.24	5.24	0.13	10.56	0.06

Notes:

- The above unaudited results have been reviewed by the Audit Committee and approved in the meeting of Board of Directors held on 13th February 2018 and Statutory Auditors of the Company have carried out Limited Review of the same.
- The Company's business activity falls within a single primary business segment.
- The Company adopted Indian Accounting Standards ("Ind AS") from 1st April 2017 and accordingly these results have been prepared in accordance with the recognition and measurement principles laid down in the Ind AS 34, Interim Financial Reporting prescribed under section 133 of the Companies Act, 2013 read with the relevant rules issued thereunder and other accounting pronouncements generally accepted in India. Financial results for all the periods presented have been prepared in accordance with the recognition and measurement principles of Ind AS 34.
- The limited review of unaudited financial results for the quarter and nine months ended 31st Dec. 2017 as required in terms of clause 33 of the SEBI (LODR) regulations 2015 has been carried out by the statutory auditors. The Ind AS compliant corresponding figures for the year ended 31st Dec 2016 has not been subjected to limited review. However, the company's management has exercised necessary due diligence to ensure that such financial results comply the requirements of In-AS and are drawn in accordance of applicable guidelines.
- The reconciliation of net profit/loss reported in accordance with Indian GAAP to total comprehensive income in come in accordance with Ind AS for the year ended 31.03.2017 is given below.

Particulars	For the year ended 31.03.2017
Net Profit/ (Loss) as per previous IGAAP	5.39
Adjustments arising out of Transition to Ind-AS	0.00
Total Comprehensive Income for the period	5.39

- In view of the MCA Circular dt.21st April,2011, the Shareholders, who wish to have the service of document by the Company, can be made through electronic mode by registering their email ID's with and also with of the Company's R&T Agents viz. at their email id, viz. The figures relating to current quarter have been derived as balancing figures out of the reviewed figures relating to current half year and the year to date figures upto first quarter.
- Previous year's figures are re-grouped, re-arranged, re-classified wherever necessary.

By the Order of the Board of Directors
Jaipan Industries Limited



Managing Director

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Place : Mumbai

Date : 13.02.2018

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13th February, 2018

Review Report to the Quarterly Standalone Financial Results of Jaipan Industries Limited pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015

Review Report to
The Board of Directors
Jaipan Industries Limited

We have reviewed the accompanying statement of unaudited financial results of Jaipan Industries Limited for the Quarter ended 31st December, 2017 except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors/ Committee of Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligation & Disclosure Requirements) Regulation 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

**For SDA & Associates
Chartered Accountants**

**CA Dayaram Paliwal, FCA
Partner
Membership No.:- 109393**



**Place:- Mumbai
Date:- 13/02/2018**