

Date: 09th February, 2018

To,

**The Manager – Listing,
Deptt. of Corporate Services,
BSE Ltd.
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai- 400001**

Company Code: 534612

Sub: Outcome of Board Meeting and submission of Unaudited Financial Results for the Quarter (Q3) and Nine Months ended on 31st December, 2017.

Dear Sir,

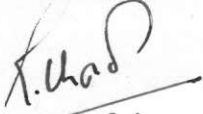
This is to inform you that the Board of Directors of the Company at their Meeting held on Friday, 09th February, 2018 from 10:30 A.M. to 01:10 P.M. at B-189, Phase-II, Noida-201305 (U.P.) has considered and approved the Unaudited Financial Results for the Third quarter (Q3) and nine months ended 31st December, 2017.

Pursuant to Regulation 33 read with schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are submitting the following:

1. Unaudited Financial Results for the third quarter (Q3) and nine months ended 31st December, 2017.
2. Limited Review Report of the Statutory Auditors on the Unaudited Financial Results for the third quarter (Q3) and nine months ended 31st December, 2017.

Thanking you,

For Advance Metering Technology Limited


Rakesh Dhody
AVP (Corporate Affairs)
& Company Secretary



Encl.: As above

ADVANCE METERING TECHNOLOGY LIMITED

Regd. Off.: 15th Floor, Eros Corporate Tower, Nehru Place, New Delhi-110019

Corporate Office: B-189, Phase II, Noida-201305, Uttar Pradesh

CIN # L31401DL2011PLC271394

STATEMENT OF STANDALONE UN-AUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31st DECEMBER 2017

S. No.	Particulars	Quarter Ended			Amount (₹ in lakhs)	
		Dec-17	Sep-17	Dec-16	Dec-17	Dec-16
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)
1.	Income from operations					
	(a) Revenue from Operations	855.40	769.99	611.93	2,916.97	2,242.31
	(b) Other Income	19.63	89.97	133.70	266.83	500.58
	Total income from operations	875.03	859.95	745.64	3,183.80	2,742.89
2.	Expenses					
	(a) Cost of materials consumed	457.17	546.20	327.01	1,671.33	896.20
	(b) Excise Duty on sale of goods	-	-	32.34	114.18	94.05
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	141.37	(222.54)	(3.19)	(128.67)	(34.92)
	(d) Employees benefits expense	172.91	176.09	225.10	532.39	610.14
	(e) Finance costs	147.63	132.90	129.15	442.19	390.01
	(f) Depreciation and amortisation expense	92.89	91.59	124.52	274.35	367.37
	(g) Other expenses	238.05	255.38	246.09	736.27	673.06
	Total expenses	1,250.03	979.62	1,081.02	3,642.03	2,995.92
3.	Profit / (Loss) before exceptional Items (1-2)	(374.99)	(119.67)	(335.39)	(458.22)	(253.03)
4.	Exceptional Items (Net - Gain/(Loss))	-	-	-	-	-
5.	Profit / (Loss) before tax (3-4)	(374.99)	(119.67)	(335.39)	(458.22)	(253.03)
6.	Tax expenses					
	Current Tax (Net of MAT credit entitlement)	-	-	-	-	-
	Deferred Tax Asset/(Liability)	-	-	-	-	-
7.	Profit / (Loss) for the period (5-6)	(374.99)	(119.67)	(335.39)	(458.22)	(253.03)
8.	Other Comprehensive Income (OCI)					
	a) Items that will not be classified to profit or loss					
	Remeasurement benefits (losses) on defined benefit obligation	-	-	-	-	-
	Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-
	Total Other Comprehensive Income (Net of Tax)	-	-	-	-	-
9.	Total Comprehensive Income for the period (7+8)	(374.99)	(119.67)	(335.39)	(458.22)	(253.03)
10.	Paid-up Equity Share Capital (Face Value per Share ₹ 5/-Each)	802.87	802.87	802.87	802.87	802.87
11.	Earning Per Share (Not Annualised) before and after exceptional items (₹)					
	a) Basic	(2.34)	(0.75)	(2.09)	(2.85)	(1.58)
	b) Diluted	(2.34)	(0.75)	(2.09)	(2.85)	(1.58)



QUARTERLY AND NINE MONTHS ENDED REPORTING OF SEGMENT WISE REVENUE, RESULTS, ASSETS AND LIABILITIES

S. No.	Particulars	Quarter Ended			Nine Months Ended	
		Dec-17 (Unaudited)	Sep-17 (Unaudited)	Dec-16 (Unaudited)	Dec-17 (Unaudited)	Dec-16 (Unaudited)
1	Segment Revenue (Gross)					
	a) Power Generation	67.76	290.64	99.10	698.65	860.96
	b) Meters & Others	787.64	479.35	512.84	2,218.32	1,381.55
	Total	855.40	769.99	611.93	2,916.97	2,242.31
	Less : Inter Segment Revenue	-	-	-	-	-
	Income from Operations (Gross)	855.40	769.99	611.93	2,916.97	2,242.31

2 Segment Results (Net Profit(+)/Loss(-) before Tax & Interest from each Segment)						
	a) Power Generation	(29.58)	183.39	(27.28)	390.41	489.30
	b) Meters & Others	(30.20)	(80.63)	(93.86)	(135.42)	(257.84)
	Total	(59.78)	102.76	(121.13)	254.99	231.46
	Less : Interest	(147.63)	(132.90)	(129.15)	(442.19)	(390.01)
	Less : Other Unallocable Expenses Net off Unallocable income	(267.59)	(89.53)	(85.10)	(271.02)	(94.48)
	Net Profit (+) / Loss(-) before Tax	(374.99)	(119.67)	(335.39)	(458.22)	(253.03)

3 Segment Assets						
	a) Power Generation	5,784.19	5,937.12	6,586.01	5,784.19	6,586.01
	b) Meters & Others	4,948.83	4,693.82	3,006.59	4,948.83	3,006.59
	c) Others- Unallocable	10,502.63	10,433.02	10,299.66	10,502.63	10,299.66
	Total	21,235.65	21,063.96	19,892.25	21,235.65	19,892.25
Segment Liabilities						
	a) Power Generation	2,503.96	2,472.35	2,528.76	2,503.96	2,528.76
	b) Meters & Others	4,069.48	3,894.74	2,004.27	4,069.48	2,004.27
	c) Others- Unallocable	1,461.95	1,121.61	1,643.45	1,461.95	1,643.45
	Total	8,035.39	7,488.70	6,176.48	8,035.39	6,176.48



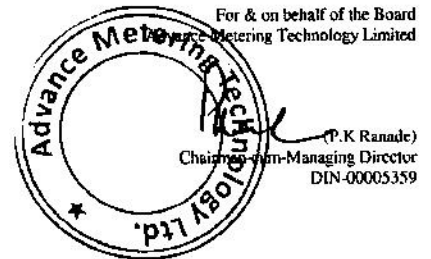
NOTES:

- 1 The Company has adopted Indian Accounting Standards ('IND AS') notified by the Ministry of Corporate Affairs with effect from 01 April, 2017 (being transition from 01 April 2016). Accordingly, the standalone financial results for the quarter and nine months ended 31st December, 2017 have been prepared in accordance with Companies (Indian Accounting Standard) Rules, 2015 (amended) as prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and the other accounting principles generally accepted in India. Consequently, the standalone financial results for the corresponding quarter and nine months ended 31st December 2016 have been restated to comply with Ind AS to make them comparable.
- 2 The Ind AS compliant financial results for the previous year ended March 31, 2017 have not been provided as per the exemption given in SEBI circular no. CIR/CFD/FAC/62/2016 dated 05.07.2016.
- 3 The revenue from operations for the period upto 30th June, 2017 are inclusive of excise duty, in accordance with requirement of Ind AS. Consequent to the implementation of Goods and Service Tax (GST) regulations effective from 01st July, 2017, the revenue from operations for the quarter ended 31st December, 2017 and 30th September, 2017 are reported net of GST, in accordance with the requirement of Ind AS. Accordingly, the revenue from operations for the quarter and the nine months ended 31st December, 2017 are not comparable with the amount reported in the corresponding preceding periods.
- 4 The above standalone financial results were reviewed by the Audit Committee and approved by the Board of Directors in their respective meetings held on 9th February, 2018.
- 5 Deferred Tax Asset has not been provided due to carried forward business loss/unabsorbed depreciation.
- 6 Reconciliation between standalone financial results reported under erstwhile Indian GAAP (referred to as 'Indian GAAP') and IND AS are summarised as below:

Description	Amount (₹ in lakhs)	
	Standalone	Standalone
	Quarter Ended December 31, 2016	Nine Months Ended December 31, 2016
Net Profit as per Previous GAAP (Indian GAAP)	(363.02)	(325.18)
Ind AS Adjustments : Add/ (less)		
i) Gain/(Loss) on fair valuation of Investment	49.79	108.98
ii) Reclassification of actuarial gain/loss on employee defined benefit plan recognised in other comprehensive income	-	-
iii) Interest expense on financial instruments	(0.14)	(0.35)
iv) Provision for expected credit loss	(13.76)	(12.01)
v) Amortization of lease hold land	(7.77)	(22.91)
vi) Other adjustments	(0.49)	(1.56)
vii) Other Comprehensive Income (Net of taxes) - Reclassification of actuarial gain/loss on employee defined benefit plan recognised to other comprehensive income	-	-
Total comprehensive income as per IND AS	(335.39)	(253.03)

- 7 Figures for the previous period/year have been re-classified/re-arranged/re-grouped, wherever necessary.

Place : Noida
Dated : 9th February, 2018



LIMITED REVIEW REPORT

To,
The Board of Directors,
Advance Metering Technology Limited

We have reviewed the accompanying unaudited standalone financial results of **ADVANCE METERING TECHNOLOGY LIMITED** ("the Company") for the quarter and nine months ended December 31, 2017 prepared as per the applicable Indian Accounting Standard ("Ind AS") being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations 2015 read with SEBI Circular No CIR/CFD/FAC/62/2016 date July 5, 2016 and amendment thereto.

This statement is the responsibility of the Company's Management and has been approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard 34 'Interim Financial Reporting ("IND AS 34") prescribed under section 133 of the Companies Act 2013 read with relevant rules issued thereunder and other accounting principle generally accepted in India. Our responsibility is to issue a report on these financial statements based on our review.

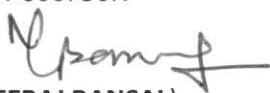
We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410 *Review of Interim Financial Information Performed by the Independent Auditor of the Entity* issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with the applicable Indian Accounting Standards (Ind-AS) prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015 read with SEBI Circular no. CIR/CFD/FAC/62/2016 dated 5th July, 2016 and amendment thereto, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For **S.S. KOTHARI MEHTA & CO.**

Chartered Accountants

FRN-000756N



(**NEERAJ BANSAL**)

Partner

Membership No. 095960



Place: Noida

Date: 09th February 2018.