



BGR ENERGY SYSTEMS LIMITED
443 ANNA SALAI, TEYNAMPET, CHENNAI 600018 INDIA
TEL: 91 44 24301000 FAX: 91 44 24360576
E-mail: compliance@bgrenergy.com Web site: www.bgrcorp.com

BeSec/2018
February 07, 2018

Listing Department
National Stock Exchange of India Limited
Exchange Plaza, Bandra Kurla Complex,
Bandra (E), Mumbai – 400051

Department of Corporate Services
BSE Limited
P.J. Towers, Dalal Street,
Mumbai – 400001

NSE Symbol : BGREENERGY

BSE Scrip Code – 532930

Dear Sirs,

Sub: Unaudited Standalone Financial Results for the Quarter ended
December 31, 2017

Pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure
Requirements) Regulations, 2015, we are pleased to forward the following:

- a) Unaudited Standalone Financial Results for the Quarter ended
December 31, 2017 and
- b) Limited Review Report issued by the Statutory Auditors.

The meeting of the Board of Directors commenced at 3.00 p.m. and concluded at
5.00 p.m.

We request you to take the same on record.

Thanking you,

Yours truly,
for BGR Energy Systems Limited

R. Ramesh Kumar
President – Corporate & Secretary

Encl: a.a.



BGR ENERGY SYSTEMS LIMITED

Reg.off: A-5 Pannamgadu Industrial Estate, Ramapuram Post, Sullurpet Taluk, Nellore District, Andhra Pradesh 524401

Corp.Off: 443, Anna Salai, Teynampet, Chennai 600018 Ph: +91 44 24301000, Fax: +91 44 24360576

Corporate Identity Number: L40106AP1985PLC005318 Email: compliance@bgreneegy.com website: www.bgrcorp.com

STATEMENT OF UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED DECEMBER 31, 2017

(₹ in lakhs)

Particulars	Quarter Ended			Nine Months Ended		Year Ended
	31.12.2017	30.09.2017	31.12.2016	31.12.2017	31.12.2016	31.03.2017
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1 Income						
(a) Revenue from operations	70760	51739	64798	212356	233683	344794
(b) Other income	(149)	39	(3)	17	2	1
Total Income	70611	51778	64795	212373	233685	344795
2 Expenses						
a) Cost of raw materials and components consumed	32792	29275	33602	105844	131834	195281
b) Cost of manufacturing and construction	17393	6405	16229	43630	45994	76836
c) Other direct cost	1784	1426	2099	4935	4844	6959
d) Changes in inventories of finished goods, stock in trade and work in progress	2479	1459	(393)	1735	(499)	(2317)
e) Excise Duty on sale of goods	-	-	205	37	556	990
f) Employee benefits expense	5187	4939	5043	15436	13550	18614
g) Depreciation and amortization expense	628	606	635	1862	1817	2396
h) Finance costs	7190	6971	6424	21032	19589	26268
i) Other expenses	2703	523	1409	15726	13498	15010
Total expenses	70156	51604	65253	210237	231183	340037
3 Profit / (Loss) before exceptional items and tax	455	174	(458)	2136	2502	4758
4 Exceptional items	(1119)	-	2043	(1119)	2043	2043
5 Profit / (Loss) from ordinary activities before tax (3+4)	(664)	174	1585	1017	4545	6801
6 Tax expense	(230)	61	565	352	1589	2386
7 Profit / (Loss) for the period	(434)	113	1020	665	2956	4415
8 Other Comprehensive Income (OCI)	27	10	28	31	94	64
9 Total Comprehensive Income for the period (7+8)	(407)	123	1048	696	3050	4479
10 Paid - up equity share capital (Face value of the share ₹ 10 each)	7216	7216	7216	7216	7216	7216
11 Other Equity	-	-	-	-	-	130549
12 Earnings per Share (EPS) (in ₹) (not annualised)						
a) Basic	(0.60)	0.16	1.41	0.92	4.10	6.12
b) Diluted	(0.60)	0.16	1.41	0.92	4.10	6.12

SEGMENTWISE REVENUE, RESULTS, ASSETS AND LIABILITIES

1 Segment Revenue						
a) Capital Goods	9406	6038	5145	19053	13699	27226
b) Construction and EPC Contracts	61354	45701	59653	193303	219984	317568
c) Unallocated	-	-	-	-	-	-
Total	70760	51739	64798	212356	233683	344794
Less: Inter Segment Revenue	-	-	-	-	-	-
Net Sales / Income from Operations	70760	51739	64798	212356	233683	344794
2 Segment Results Profit (+) / (Loss) (-) before tax and interest						
a) Capital Goods	(234)	(215)	460	(838)	426	2049
b) Construction and EPC Contracts	6909	7321	7552	22870	23706	31019
c) Unallocated	(149)	39	(3)	17	2	1
Total	6526	7145	8009	22049	24134	33069
Less: Interest	7190	6971	6424	21032	19589	26268
Total Profit / (Loss) Before Tax	(664)	174	1585	1017	4545	6801
3 Segment Assets						
a) Capital Goods	48074	48001	32287	48074	32287	41042
b) Construction and EPC Contracts	556133	584846	552815	556133	552815	580630
Total	604207	632847	585102	604207	585102	621672
4 Segment Liabilities						
a) Capital Goods	21485	19903	10951	21485	10951	18150
b) Construction and EPC Contracts	444260	474075	437815	444260	437815	465757
Total	465745	493978	448766	465745	448766	483907



Notes:

- 1 The above results were reviewed by the Audit Committee and approved by the Board of Directors at the respective meetings held on February 07, 2018.
- 2 The financial results for the quarter and nine months ended December 31, 2017 of the Company on standalone basis have been subjected to "Limited Review" by the Statutory Auditors of the Company.
- 3 Post applicability of Goods and Services Tax (GST) with effect from July 01, 2017 revenue from operations for the three months and nine months ended December 31, 2017 is net of GST. Therefore, the corresponding figures of previous periods are not comparable.
- 4 Exceptional item represents net write off of ₹ 1119 Lakhs, being the amount of ₹ 8010 Lakhs paid, towards BG encashment by a client, after adjusting available provision of ₹ 6891 Lakhs. However, the Company is seeking legal advice to assert its right under the contract and for recovery of the amounts paid to the client.
- 5 The figures for the previous period have been regrouped / rearranged wherever necessary to conform to the current period of presentation.

For **BGR ENERGY SYSTEMS LIMITED**

Place : Chennai
Date : February 07, 2018

ARJUN GOVIND RAGHUPATHY
Deputy Managing Director & Chief Operating Officer





N.R. Doraiswami & Co

Chartered Accountants

Head Office : "Manchillu",
No. 48, Race Course
Colombatore - 641 018.

Phone : 0422 - 2223780 (3 Lines)
Mail Id : admin@srlnrd.in
audit@srlnrd.in

Independent Auditors' Limited Review Report

To

The Board of Directors of BGR Energy Systems Limited

1. We have reviewed the accompanying Statement of Standalone Unaudited Financial Results of **BGR Energy Systems Limited** ("the Company") for the quarter and nine months ended December 31, 2017 ("the Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015, as modified by Circular no. CIR/CFD/FAC/62/2016 dated July 5, 2016.
2. This Statement, which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("IND AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue report on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatements. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and, accordingly, we do not express an audit opinion.



Chennai Branch : No. 75 (3H), Third Floor, Prince Arcade
New No. 29, Old No. 22-A, Cathedral Road,
Chennai - 600 086.



N.R.Doraiswami & Co

Chartered Accountants

Head Office : "Manchillu",
No. 48, Race Course
Colombatore - 641 018.

Phone : 0422 - 2223780 (3 Lines)
Mail Id : admin@srlnrd.in
audit@srlnrd.in

4. Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place: Chennai
Date: February 7, 2018

For N.R. DORAISWAMI & CO
Chartered Accountants
Firm Registration No. :000771S




SUGUNA RAVICHANDRAN
Partner
Membership No. : 207893