



AN ISO 9001 & A WHO GMP CERTIFIED COMPANY



To,

Date: 13.02.2018

1. BSE Limited, P.J. Towers, Dalal Street, Mumbai - 400001	2. National Stock Exchange of India Limited Bandra-Kurla Complex, Bandra (East) Mumbai 400051
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Dear Sir/Madam,

Sub: Outcome of Board meeting held on 13.02.2018

Ref: BSE Scrip Code 539287, NSE - ORTINLABSS

With reference to the subject cited, this is to inform the Exchange that at the meeting of the Board of Directors of M/s. Ortin Laboratories Limited held on Tuesday, 13.02.2018 at 4:00 p.m. at the registered office of the company at D. No: 1-2-593/29, Ground Floor, Street No.4, Gaganmahal Colony, Domalguda, Hyderabad - 500029, Telangana, the following were considered and approved:


1. Un-Audited financial results for the quarter ended 31.12.2017. (Attached)
2. Limited Review Report for the quarter ended 31.12.2017. (Attached)

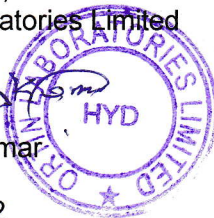
The meeting concluded at 5.30 p.m.

This is for the information and records of the Exchange, please.

Thanking you.

Yours faithfully,  
For Ortin laboratories Limited

  
S. Srinivas Kumar  
Director  
DIN: 02010272



Encl: as above

**ORTIN LABORATORIES LIMITED**

CIN No. L24110TG1986PLC006885

D.NO.1-2-593/29, GROUND FLOOR, GAGANMAHAL COLONY, DOMALGUDA, HYDERABAD - 500029.

(Rs in Lakhs)

**Financial results for the quarter ended and nine months ended December 31,2017**

Particulars	Quarter ended December 31, 2017	Quarter ended September 30, 2017	Quarter ended December 31, 2016	Year to date ended December 31, 2017	Year to date ended December 31, 2016	Year ended March 31,2017
	Un Audited	Un Audited	Un Audited	Un Audited	Un Audited	Audited
<b>Income</b>						
Revenue from operations	1658.31	1023.02	1059.74	3555.94	2716.64	4715.25
Total Revenue from operations	<b>1658.31</b>	<b>1023.02</b>	<b>1059.74</b>	<b>3555.94</b>	<b>2716.64</b>	<b>4715.25</b>
Other income	1.55	0.46	341.61	386.87	1559.18	1992.39
<b>Total Income</b>	<b>1659.86</b>	<b>1023.48</b>	<b>1401.35</b>	<b>3942.80</b>	<b>4275.82</b>	<b>6707.64</b>
<b>Expenses</b>						
Cost of materials consumed	1094.26	566.82	858.11	2342.84	2385.92	3848.32
Purchases of Stock in trade	---	---	---	---	---	---
Changes in inventories	45.69	(20.41)	(117.50)	(9.97)	(26.11)	224.37
Employee benefits expense	80.59	83.23	88.97	243.92	241.22	334.51
Finance costs	87.55	67.23	74.65	243.01	222.47	292.87
Depreciation and amortization expense	41.74	42.10	43.18	125.76	127.68	170.37
Other expenses	298.68	264.97	429.77	925.94	1208.32	1724.14
<b>Total Expenses</b>	<b>1648.51</b>	<b>1003.94</b>	<b>1377.18</b>	<b>3871.50</b>	<b>4159.50</b>	<b>6594.58</b>
Profit before tax	11.35	19.55	24.17	71.30	116.31	113.05
Tax expense						
(1) Current tax	2.24	2.37	10.78	25.17	36.68	43.20
(2) Deferred tax	(0.36)	---	56.36	8.10	6.57	7.01
<b>Net Profit for the Period</b>	<b>9.47</b>	<b>17.19</b>	<b>(42.97)</b>	<b>38.03</b>	<b>73.06</b>	<b>62.84</b>
Other comprehensive income (OCI)						
(a) (i) Items that will not be reclassified to profit or	---	---	---	---	---	---
(ii) Tax on items that will not be reclassified to	---	---	---	---	---	---
(b) (i) Items that will be reclassified to profit or loss	---	---	---	---	---	---
(ii) Income tax relating to items that will be recla	---	---	---	---	---	---
Total Other Comprehensive income	---	---	---	---	---	---
<b>Total Comprehensive income</b>	<b>9.47</b>	<b>17.19</b>	<b>(42.97)</b>	<b>38.03</b>	<b>73.06</b>	<b>62.84</b>
Earnings per equity share (Face value of Rs.10/- each)						
(1) Basic	0.06	0.10	(0.25)	0.22	0.43	0.37
(2) Diluted	0.06	0.10	(0.25)	0.22	0.43	0.37

Notes:

1. The Company has adopted IND AS with effect from 1st April 2017 with comparatives being restated. Accordingly the impact of transition has been provided in the Previous year's quarterly and nine months period results.

2. The above results were reviewed by the Audit Committee and taken on record and approved by the Board of Directors at their meeting held on 13.02.2018. The financial results for the Quarter Ended December 31, 2017 has been subjected to limited review by the company's Statutory Auditors

3. The company has adopted Indian Accounting Standards (Ind AS) prescribed under section 133 of the Companies Act, 2013 read with the relevant rules issued there under. The date of Transition to Ind AS is April 01, 2016 and accordingly these unaudited financial results have been prepared in accordance with the recognition and measurements principles laid down in Ind AS 34 'Interim Financial Reporting' and the other accounting principles generally accepted in India.

4. Post Implementation of Goods & Service Tax (GST) with effect from 1st July, 2017, revenue from operations is disclosed net of GST. Revenue from operations for earlier periods included excise duty which is now subsumed in the GST. Revenue from Operations for nine months ended 31st December 2017, includes excise duty upto 30th June, 2017. Accordingly, revenue from operations for the quarter and nine months ended 31st December 2017 are not comparable with those of previous periods presented.

5. The entire operations of the Company relate to only one segment. Hence segmental reporting as per Ind AS 108 is not made.

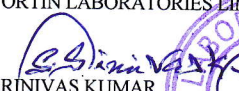


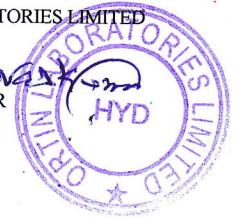
Reconciliation between financial results as previously reported under Previous GAAP and Ind AS for the quarter and year to date ended 31.12.2016

Particulars	Quarter Ended 31.12.2016 (Unaudited)	Year to dated Ended 31.12.2016 (Unaudited)
<b>Net profit under previous GAAP</b>	<b>(48.90)</b>	<b>66.70</b>
a) Impairment of trade receivables due to expected credit loss & probability of default	6.45	5.80
b) Impact of measurement of investments at fair value	(0.52)	0.56
<b>Net profit under Ind AS</b>	<b>(42.97)</b>	<b>73.06</b>

Place: Hyderabad  
Date: 13/02/2018

For ORTIN LABORATORIES LIMITED

  
S. SRINIVAS KUMAR  
Director





**LIMITED REVIEW REPORT**

We have reviewed the accompanying statement of Un-audited financial result of **M/s. ORTIN LABORATORIES LIMITED** for the quarter ended **31<sup>st</sup> December, 2017**. This statement is the responsibility of the Company's Management and has been approved by Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, *Engagements to Review Financial Statements* issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our notice that causes us to believe that the accompanying statement of un-audited financial results prepared in accordance with applicable Accounting Standards and other Recognized Accounting Practices and Policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) 2015 including the manner in which it is to be disclosed, or that it contains any material misstatements.

FOR SATHULURI & CO  
CHARTERED ACCOUNTANTS  
Firm Reg No.006383S



(S.S.PRAKASH)  
Proprietor

Membership No.202710

Place: Hyderabad  
Date:12-02-2018