



# NITIN SPINNERS LTD.

CIN. : L17111RJ1992PLC006987



ISO : 9001:2015  
ISO : 14001:2015  
ISO : 50001:2015  
OHSAS :18001:2007

CERTIFIED

REF: NSL/SG/2017-18/

Date : 21.02.2018

**BSE Ltd.**

Department of Corporate Services

PhirozeJeejeebhoy Towers

Dalal Street

**Mumbai – 400 001**

**National Stock Exchange of India Limited**

Exchange Plaza,

BandraKurla Complex

Bandra (E),

**Mumbai – 400 051.**

**Company Code – 532698**

**Company ID - NITINSPIN**

Dear Sir/Madam,

**Sub: Proposed preferential allotment of equity shares of face value Rs. 10 each (the “Equity Shares”) by Nitin Spinners Limited (the “Company”) under the provisions of chapter VII of the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2009, as amended and Section 42 of the Companies 2013 (including the rules made thereunder) (the “Preferential Allotment”) – Intimation for meeting of the Board of Directors of the Company (the “Board”) under Regulation 29 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (“SEBI Listing Regulations”)**

In terms of Regulation 29 of the SEBI Listing Regulations, we wish to inform you that a meeting of the Board shall be held on 24<sup>th</sup> February, 2018 inter-alia to consider the following:-

- 1 Allotment of such number of Equity Shares aggregating to Rs 8.06 Crores to M/s Redial Trading and Investment Private Limited, being a promoter of the Company, on a preferential basis, at a price which will be determined in accordance with regulation 76 of the SEBI (Issue of Capital and Disclosure Requirements) Regulations, 2009, as amended, which shall not, in any event, be lower than the price at which the Company has allotted shares to three of its other promoters, namely, Sh. Ratan Lal Nolkha, Sh. Dinesh Nolkha and Sh. Nitin Nolkha on February 20, 2018, subject to the approval of the shareholders of the Company.

While the board of directors of the Company at their meeting held on November 14, 2017 and the shareholders of the Company at their meeting held on December 14, 2017 had approved allotment of 10,00,290 shares to all four of its promoters, being Sh. Ratan Lal Nolkha, Sh. Dinesh Nolkha, Sh. Nitin Nolkha and M/s Redial Trading and Investment Private Limited but 6,68,290 Equity Shares could not be allotted to the corporate

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promoter of the Company, namely, Redial Trading & Investment Private Limited as one of the stock exchanges did not grant in-principle approval to Redial Trading and Investment Private Limited on account of a particular disclosure not being made in the shareholders resolution that was passed in connection with the preferential allotment on December 14, 2017. Accordingly, the Company now proposes to seek a fresh shareholders approval and restart the earlier process for allotment of equity shares to Redial Investment and Trading Private Limited. For further details please also refer to our stock exchange intimation dated 20.02.2018.

You are requested to take the above information on record.

Thank you,  
Yours faithfully

For Nitin Spinners Limited

(Sudhir Garg)  
Company Secretary & GM (Legal)



Place: Bhilwara