

Godrej Properties Limited
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CIN : L74120MH1985PLC035308

February 23, 2018

BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai – 400 001

The National Stock Exchange of India Limited
Exchange Plaza,
Plot No. C/1, G Block,
Bandra Kurla Complex,
Bandra (East)
Mumbai – 400 051

Ref: **Godrej Properties Limited**
BSE - Script Code: 533150, Scrip ID - GODREJPRP
BSE- Security ID 782GPL20 – Debt Segment
NSE - GODREJPROP

Sub: - Press Release


Dear Sir/Madam,

Please find enclosed a copy of the press release the contents of which are self-explanatory.

Please inform your members accordingly.

Thank you.

Yours truly,
For Godrej Properties Limited


Surender Varma
Company Secretary & Chief Legal Officer

Encl: a/a





PRESS RELEASE

Mumbai, February 23, 2018

For immediate publication

Godrej Properties partners MCGM to set up a green waste management plant

Godrej Properties Limited (GPL) (BSE scrip id: GODREJPRP), one of India's leading real estate developers, announced that it has set up a waste management plant that will convert green horticultural waste to fuel briquettes. This is part of Godrej Properties' ambitious CSR goals and is part of the Godrej Group's Good & Green program aimed at driving sustainable development in India.

The plant has been set up at MCGM K West ward, Jogeshwari West, Mumbai, on a land area of 5,000 sq. ft. that has been allocated to this project by the Municipal Corporation of Greater Mumbai (MCGM). The plant will help in diverting 50 tons of green waste from landfill per day and this waste will instead be processed to produce briquettes that are used as fuel for various industries. This project will be funded by Godrej Properties and operated by Green Roots.

Godrej has an ambitious goal of sending zero waste to landfill by 2020 and as part of this initiative, the Group is working to reduce hazardous and solid waste generation, to increase the recycling of waste, and to ensure that none of the waste generated at our sites is sent to landfill. With solid waste management emerging as a serious challenge for urban areas across India, this is an important area in which to promote innovative and sustainable solutions. This project is part of a series of waste management projects being undertaken by the Godrej Group.

Mr. Pirojsha Godrej, Executive Chairman, Godrej Properties said, "We are very pleased to partner with MCGM and Green Roots for this project. A commitment to sustainability is a key tenet of our company's vision and we believe this green waste management plant is a positive step in the direction of sustainable and environmentally conscious urban development."

About Godrej Properties

Godrej Properties brings the Godrej Group philosophy of innovation, sustainability, and excellence to the real estate industry. Each Godrej Properties development combines a 121-year legacy of excellence and trust with a commitment to cutting-edge design and technology. Godrej Properties is currently developing residential, commercial and township projects spread across approximately 14 million square meters (151 million square feet) in 12 cities.

In the last 3 years, Godrej Properties has received over 200 awards and recognitions, including the "Real Estate Company Of The Year" at the Construction Week India Awards 2015, 'Golden Peacock Award for Sustainability' for the year 2015 by Institute Of Directors (IOD), "Most Reliable Builder for 2014" at the CNBC AWAAZ Real Estate Awards 2014, "Innovation Leader in Real Estate" award at the NDTV Property Awards 2014 and "Popular Choice - Developer of the Year" award by ET NOW in 2013.

About Godrej Good & Green

The Godrej Group has always actively championed social responsibility. Approximately 24 per cent of the promoter's shareholding in Group companies are held in a trust that invests back in initiatives that support the environment, education, and healthcare. Our Group's Corporate Social Responsibility initiative, Godrej Good & Green, aims to create a more inclusive and greener India.

For further information please contact:

Mr. Ajay Pawar

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