JINDAL DRILLING & INDUSTRIES LTD.

CORPORATE OFFICE: PLOT NO. 30, INSTITUTIONAL SECTOR-44, GURGAON-122 002 HARYANA (INDIA)

TEL: +91-124-4624000, 2574326, 2574620 • FAX: +91-124-2574327, 4624215

E-mail: contacts@jindaldrilling.in Website: www.jindal.com

CIN No: L27201MH1983PLC233813

2nd February, 2018

Ref: JDIL/G/SEC/SE/2017-18/

BSE LIMITED

Corporate Relationship Department 1ST Floor, New Trading Ring Rotunda Building, P J Towers Dalal Street, Fort, Mumbai - 400 001 Fax No. 022-22723719/2037/39

Stock Code: 511034

Dear Sir,

NATIONAL STOCK EXCHANGE OF INDIA LTD.

"Exchange Plaza", C-1, Block G, Bandra-Kurla Complex, Bandra (E), Mumbai – 400 051 Fax No. 022-26598237/38/347/48

Scrip ID : JINDRILL

The Board of Directors of the Company in its meeting held on 2nd February, 2018 has considered and approved, inter-alia the following:

- 1. Un-Audited Financial Results of the Company for the Quarter ended 31st December, 2017.
- 2. Appointment of Shri R. S. Gupta as Chief Executive Officer and also designated as Key Managerial Personal in the category of Chief Executive Officer of the Company. A brief profile of Shri R. S. Gupta is attached herewith.

Pursuant to Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, we are enclosing herewith the Un-audited Financial Results for the Quarter ended 31st December, 2017 along with copy of Limited Review Report issued by Statutory Auditors of the Company.

The meeting of Board of Directors was commenced at $3.30 \, \text{P.M.}$ and concluded at $4.50 \, \text{P.M.}$

Submitted for your information and record.

Thanking you,

Yours faithfully,

For JINDAL DRILLING & INDUSTRIES LIMITED

RAJEEV RANJAN

Company Secretary



OPERATIONS OFFICE: 3RD FLOOR, KESHAVA BUILDING, BANDRA - KURLA COMPLEX, BANDRA (EAST), MUMBAI - 400 051

TEL: +91-22-26592889, 26592892, 26592894 • FAX: +91-22-26592630

REGD. OFFICE: PIPE NAGAR, VILLAGE-SUKELI, N.H. 17, B.K.G. ROAD, TALUKA ROHA, DISTT. RAIGAD - 402126 (MAHARASHTRA)

TEL: +91-02194-238511, 238512, 238567, 238569 • FAX: +91-02194-238513

MEMBER: INTERNATIONAL ASSOCIATION OF DRILLING CONTRACTORS, HOUSTON, TEXAS, USA

JINDAL DRILLING & INDUSTRIES LIMITED

(D.P. JINDAL GROUP COMPANY)

Registered office: Pipe Nagar , Village Sukeli, N.H. 17, B.K.G.Road Taluka Roha, Distt: Raigad-402126, Maharashtra (India) Tel: 02194-238511-12, Fax: 02194-238511, Web: www.jindal.com, E-mail: secretarial@jindaldrilling.in, CIN: L27201 MH1983PLC 233813

Corporate Office: Plot No. 30, Institutional Sector- 44, Gurgaon - 122002 (Haryana)

STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER & NINE MONTHS ENDED 31ST DECEMBER, 2017

(Rs. In Lakhs)

		Standalone					
		Quarter Ended			Nine Months Ended		Year Ended
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
S.No	Particulars	31-12-17	30-09-17	31-12-16	31-12-17	31-12-16	31-03-17
1	Income						
	(a) Net income from operations	3,557	3,945	10,824	11,487	31,062	37,160
	(b) Other income	460	698	1,120	1,741	2,340	2,617
	Total income (net)	4,017	4,643	11,944	13,228	33,402	39,777
2	Expenses				1		
	(a) Operational Expenses	2,552	2,750	8,661	7,616	23,730	27,635
	(b) Employee benefits expenses	831	945	1,131	2,650	3,284	4,300
	(c) Finance Cost	62	62	139	235	634	954
	(d) Depreciation and amortisation expenses	228	227	243	683	722	923
	(e) Other expenses	687	292	531	1,768	1,827	3,596
	Total expenses	4,360	4,276	10,705	12,952	30,197	37,408
3	Profit before exceptional items and tax (1-2)	(343)	367	1,239	276	3,205	2,369
	Exceptional items				-		
4	Profit before tax	(343)	367	1,239	276	3,205	2,369
5	Tax expense	L SETTION.					
	Current year tax	(121)	144	230	118	1,023	752
	Deferred Tax	8	(3)	244	(384)	(151)	(80)
6	Profit for the period (4-5)	(230)	226	765	542	2,333	1,697
7	Other Comprehensive Income (Net of Tax)						
	Items that will not be reclassified to profit or loss	5	4	11	14	33	21
	Items that will be reclassified to profit or loss	(268)	152		(164)	•	(127)
8	Total income including comprehensive income (6+7)	(493)	382	776	392	2,366	1,591
9	Paid-up equity share capital (Face Value of Rs 5 each)	1,449	1,449	1,449	1,449	1,449	1,449
10	Other equity						84,103
11	Earnings per share (Face value of Rs. 5 each) (not annualised)						
	Basic & Diluted	(1.70)	1.32	2.68	1.35	8.16	5.49

NOTES:

1 The above results have been reviewed by the Audit Committee and approved by the Board of Directors in their meeting held on 2nd February, 2018. The Statutory Auditors have carried out limited review of the same.

2 The Company's main business is "Drilling and Related Services". As such, there is no seprate reportable segments as per Ind AS on "Operating Segment" (Ind AS-108).

for Jindal Drilling & Industries Limited

D P Jindal Chairman

DIN: 00405579

Place: Gurgaon

Dated: 2nd February 2018

Kanodia Sanyal & Associates CHARTERED ACCOUNTANTS



LIMITED REVIEW REPORT ON UNAUDITED FINANCIAL RESULTS

To The Board of Directors of Jindal Drilling & Industries Limited

We have reviewed the accompanying statement of Standalone unaudited financial results of M/s JINDAL DRILLING & INDUSTRIES LIMITED, ("the Company") for the quarter and Nine month ended 31.12.2017("the statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by the Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016.

This Statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, Engagements to "Review of Interim Financial information performed by the Independent Auditor of the Entity" Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and an analytical procedure applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards i.e. Indian Accounting Standards(" Ind AS") prescribed under Section 133 of the Companies Act,2013, read with relevant rules issued thereunder and other recognized accounting practice and policies, has not disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by Circular No. CIR/CFD/FAC/62/2016 DATED July 5, 2016, including the manner in which it is to be disclosed, or that it contained any material misstatement.

For Kanodia Sanyal & Associates Chartered Accountants

FRN008396N/

(Pallav Kumar Vaish)

Partner

Membership Number 508751

Place: New Delhi

Date: February 02, 2018



Bio – Data

Name	:	RADHEY SHYAM GUPTA
Date of Birth	1:	5 th July 1957
Qualification	:	B.Com.
Experience	:	35 Years of experience in Administrative and Commercial activities in various industrial organizations.