

Date : 07.02.2018

To,
Bombay Stock Exchange Limited
Corporate Relationship Dept.,
1st Floor, P.J.Towers,
Dalal Street, Fort,
Mumbai - 400 001.
Fax No.22723719/22722037


Sub :- Regulations 29(1) of the SEBI (Substantial Acquisition of Shares and Takeover) Regulation, 2011.

Dear Sir,

Please find enclosed herewith the disclosure as required in terms of Regulation 29(1) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 in the prescribed format, in respect of acquisition of **241731 (1.36%)** equity shares of Kinetic Engineering Limited arising out of conversion of 245371 8.5% Optionally Convertible Cumulative Preference shares.

Kindly take note of the same.

Thanking you,


Signature of the acquirer / Authorized Signatory

cc. to : The Company Secretary

Kinetic Engineering Limited
D-1 Block, Plot No.18/2,
MIDC Chinchwad, Pune - 411 019

**FORMAT FOR DISCLOSURES UNDER REGULATION 29(1) OF SEBI (SUBSTANTIAL
ACQUISITION OF SHARES AND TAKEOVERS) REGULATIONS, 2011**

Part – A- Details of Acquisition

1. Name of the Target Company (TC)	Kinetic Engineering Limited		
2. Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	Mrs. Jayashree Firodia		
3. Whether the acquirer belongs to Promoter/Promoter group	Yes		
4. Name(s) of the Stock Exchange(s) where the shares of TC are Listed	BSE Limited		
5. Details of the acquisition as follows	Number	% w.r.t. total share/voting capital wherever applicable(*)	% w.r.t. total diluted share/voting capital of the TC (**)
Before the acquisition under consideration, holding of acquirer along with PACs of:			
a) Shares carrying voting rights	3233481	19.33%	19.33%
b) Shares in the nature of encumbrance (pledge/lien/non-disposal undertaking/others)	Nil	Nil	Nil
c) Voting rights (VR) otherwise than by equity shares	Nil	Nil	Nil
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)	Nil	Nil	Nil
e) Total (a+b+c+d)	3233481	19.33%	19.33%
Details of acquisition			
a) Shares carrying voting rights acquired	241731	1.36%	1.36%
b) VRs acquired otherwise than by equity shares	Nil	Nil	Nil
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired	Nil	Nil	Nil

d) Shares in the nature of encumbrance (pledge/lien/non-disposal undertaking/others)	Nil	Nil	Nil
e) Total (a+b+c+/-d)	241731	1.36%	1.36%
After the acquisition, holding of acquirer along with the PACs of:			
a) Shares carrying voting rights	3475212	19.62%	19.62%
b) VRs otherwise than by equity shares	Nil	Nil	Nil
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition.	Nil	Nil	Nil
d) Shares in the nature of encumbrance (pledge/lien/non-disposal undertaking/others)	Nil	Nil	Nil
e) Total (a+b+c+d)	3475212	19.62%	19.62%
6. Mode of acquisition (e.g. open market / public issue / rights issue /preferential allotment / inter-se transfer/encumbrance, etc.)	The shares of the Target Company were acquired under Preferential Offer.		
7. Salient features of the securities acquired including time till redemption, ratio at which it can be converted into equity shares, etc.	Conversion of 992639, 8.5% Optionally Convertible Cumulative Preference Shares of Rs. 89.66/- per OCCPs (including premium of Rs. 67.66/- per OCCPs into allotment of 9,77,913 equity shares at a conversion price of Rs. 91.01 per equity share (including premium of Rs. 81.01/- per equity share) and will rank pari-passu with the existing equity shares of the Company.		
8. Date of acquisition of/ date of receipt of intimation of allotment of shares /VR/ warrants/convertible securities/any other instrument that entitles the acquirer to receive shares in the TC.	Converted into equity shares on 5 th February, 2018.		



9. Equity share capital / total voting capital of the TC before the said acquisition	16730708 equity shares of Rs. 10/- each.
10. Equity share capital/ total voting capital of the TC after the said acquisition	17708621 equity shares of Rs. 10/- each.
11. Total diluted share/voting capital of the TC after the said acquisition	17708621 equity shares of Rs. 10/- each.


Signature of the acquirer / Authorized Signatory

Place: Pune

Date: 07.02.2018

Note:

(*) Total share capital /voting capital to be taken as per latest filing done by the Company to the Stock Exchange under Regulation 31 of the SEBI (Listing obligations and Disclosure Requirements) Regulations, 2015.

(**) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

(***) Part- B shall be disclosed to the Stock Exchanges but shall not be disseminated.