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TVS-E /SE/UR/2017-18

February 9, 2018

BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai - 400 001

Scrip Code - 532513

National Stock Exchange of India Limited
Exchange Plaza, 5th Floor
Plot No. C/1 G Block
Bandra - Kurla Complex, Bandra - (E)
Mumbai - 400 051

Scrip Code - TVSELECT

Dear Sirs,

Sub: Press Release

Please find enclosed press release proposed to be issued by the Company. Kindy take the same on record

Thanking you,

Yours truly,
For TVS Electronics Limited


S Nagalakshmi
Company Secretary

TVS Electronics Limited

South Phase 7A, Second Floor, Industrial Estates, Guindy, Chennai-600 032. Tel.: + 91-44-4200 5200 Fax : +91(44)2225 7577

Registered Office: Jayalakshmi Estate, New No.29, (Old No.8), Haddows Road, Chennai- 600 006.

Corporate Identity Number : L30007TN1995PLC032941

E-mail id : webmaster@tvs-e.in Website: www.tvs-e.in

TVS Electronics Limited

Regd. Office: 'Jayalakshmi Estates', No.29, Haddows Road, Chennai - 600 006
Ph.: +91-44-4200 5200 Fax : +91-44-22257577
CIN: L30007TN1995PLC032941
Website: www.tvs-e.in



PRESS RELEASE - February 09, 2018

Q3-FY18 Revenue up 50%; PAT rises from Rs 1.2 Cr to Rs 7.8 Cr

Chennai, February 09, 2018: TVS Electronics Limited (NSE: TVSELECT) the Chennai headquartered IT Products & Tech Services company has declared its financial results for the quarter and nine months ended December 31, 2017.

Highlights:

Particulars	Q3 FY2018 (Rs Crore)	Growth (%) (Y-o-Y)	YTD FY2018 (Rs Crore)	Growth (%) (Y-o-Y)
Revenues	1,221	50%	3,081	91%
EBITDA	7.5	84%	22.4	131%
Exceptional Items	3.7	-	3.7	-
PAT	7.8	556%	16.1	-

Net revenue

Distribution services posted a growth of 54% for the quarter (Rs 1,147.4 Cr from Rs 746.2 Cr Q3FY2017) and 103% for the nine months ended 31 December 2017 (Rs 2,852.7 Cr from Rs 1,405.8 Cr) and the higher margin IT Products & Tech Services registered a 5.4% YoY growth in revenues to Rs 73.1 crore (net of GST) in the Q3FY18 compared to Rs 69.4 crore in the same period last year. For the nine months ended 31 December 2017 this segment has grown by 8.4% from Rs 210.7 crore to Rs 228.5 crore.

EBITDA

The Company's EBITDA (before exceptional items) has grown from Rs 4.0 Cr to Rs 7.5 Cr (84% growth over Q3FY17) and, Rs 22.4 Cr for nine months ended 31 December 2017 from Rs 9.7 Cr a 131% growth over corresponding period of last year. Margins continue to record improvement in IT Products and Technical Services segment.

Profit after tax

The Company registered a PAT of Rs 7.8 Cr for the Q3FY18, up from Rs 1.2 Cr (556% growth) for the reported quarter and Rs 16.1 Cr, up from Rs 1.2 Cr during the corresponding nine months of last year. Included in the PAT is Rs. 2.9 Cr (net of tax) a gain arising from transfer of a lease hold property following the re-organization of the Company's manufacturing operations.

Earnings per share

EPS for Q3FY18 is at Rs 4.17 as against last year Q3 EPS of Rs 0.64. EPS for the nine months ended 31 December 2017 was Rs 8.64 up from Rs 0.63 for corresponding period of last year.

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Balance sheet

The company's strong cash flows have reduced its debt level significantly and enables it to fund its future business growth initiatives.

Commenting on the performance, Mrs Srilalitha Gopal, Director TVS Electronics Ltd said:

“The post GST momentum for TVS-E's PoS product range continued in Q3 in the merchant segment. On the Tech Services front, the Company expanded its footprint by operationalizing several multi brand service centres and now has 63 Company owned and managed service centres and 81 partner owned and managed centres. In addition the Company's network of engineers, who are being multiskilled, gives us nationwide reach and also enables us to continue extending our care network to include consumer electronics – large and small white goods.

We continue to improve our product portfolio “Freshness Index” and will be launching blue-tooth enabled mobile printers, EDC PoS terminals and other own and 3rd party OEM products. The Company's vast merchant-customer base, rich experience in managing EDC PoS terminals and the strong service network will be leveraged upon for the success of the proposed launches.”

About TVS Electronics: TVS-E is a part of the TVS Group, one of India's foremost and Family Business groups. Headquartered in Chennai, India (BSE:532513, NSE:TVSELECT), TVSE was founded in 1986 as an OEM, manufacturing IT Peripherals. It has today transformed into a leading Transaction Automation IT Product manufacturer & service provider. TVS-E's various delivery models provide a complete service suite establishing itself as an end to end service provider delighting both Brands and Customers.

Disclaimer: Certain statements in this document may be forward-looking statements. Such forward-looking statements are subject to certain risks and uncertainties like regulatory changes, local political or economic developments, and many other factors that could cause our actual results to differ materially from those contemplated by the relevant forward-looking statements. TVS Electronics Limited will not be in any way responsible for any action taken based on such statements and undertakes no obligation to publicly update these forward-looking statements to reflect subsequent events or circumstances.
