



KATARE SPINNING MILLS LIMITED

REG. OFF. - "KAMALA" 1st FLOOR, 259 SAKHAR PETH,
SOLAPUR - 413 005.

MILL - "KAMALA NAGAR", TAMALWADI. Tal. TULJAPUR.
DIAL - 2623981, 2628581, MILL - 02471- 265027 - 28
FAX - 91-0217-2624981 MILL FAX - 02471-265028
Email : kamala.katare@gmail.com

Ref. No. KSM-0222/2017-18

12.02.2018

To
Department of Corporate Services,
Bombay Stock Exchange Ltd,
Floor No. 25 Phiroz Jeejeebhay Towers,
Dalal Street,
Mumbai- 400 001
BSE Scrip Code: 502933

Sub: Outcome of Board Meeting
Ref: Regulation 33(3) of the SEBI (LODR) Regulations, 2015

Dear Sir/Madam,

The Board Meeting of the Company was held on 12th February, 2018. The Board of Directors at their Board Meeting have approved and taken on record the Un-Audited Financial Results for the quarter and nine months ended 31st December, 2018 as recommended by Audit Committee.

Please find enclosed herewith the following;

1. Un-Audited Financial Results for the quarter ended 31st December, 2017.
2. Limited Review Report for the quarter ended 31st December, 2017.

The information and papers are being filed pursuant to Regulation 33(3) of the SEBI (LODR) Regulations, 2015.

Please take the aforesaid on your records and acknowledge the receipt.

Thanking you,
Yours faithfully,

FOR KATARE SPINNING MILLS LIMITED



SUBHASH T KATARE

Director

(DIN: 00685066)

KATARE SPINNING MILLS LIMITED
 Reg. Off:- 259, Sakhar Peth, Solapur- 413005
 CIN- L17119PN1980PLC022962

**STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS PERIOD ENDED
 31ST DECEMBER, 2017**

(Rs. In Lakhs)

Sr. No.	Particulars	Three Months ended			Nine Months ended		Year Ended
		31/12/2017 Current year (Unaudited)	30/09/2017 Current year (Unaudited)	31/12/2016 Previous year (Unaudited)	31/12/2017 Current year (Unaudited)	31/12/2016 Previous year (Unaudited)	31/03/2017 Previous year (Audited)
1	Revenue from Operations	818.89	531.4	795.89	2286.95	2281.85	3558.55
2	Other Income	43.93	81.35	17.35	140	47.83	49.68
3	Total Revenue	862.82	612.75	813.24	2426.95	2329.68	3608.23
4	Expenses:						
a.	Cost of Materials Consumed	125.67	135.62	76.77	461.76	410.42	582.82
b.	Purchase of Stock-in-trade	628.09	302.08	604.16	1590.97	1529.28	2362.62
c.	Changes in inventories of finished goods, work-in-progress and stock-in-trade	-7.54	8.95	21.6	-49.96	-5.49	-29.24
d.	Employee benefits expenses	49.22	47.24	39	143.28	134.93	226.37
e.	Finance Cost	77.51	77.11	81.39	230.38	229.3	305.7
f.	Depreciation and amortisation expenses	24.07	26.40	26.58	79.24	77.87	110.35
g.	Other Expenses	81.49	113.13	48.22	248.80	198.12	417.46
	Total Expenses	978.51	710.53	897.72	2704.47	2574.43	3976.08
5	Profit/(Loss) (before exceptional and extraordinary items and tax) (3-4)	-115.69	-97.78	-84.48	-277.52	-244.75	-367.85
6	Expetional Items	0	0	0	0	0	0
7	Profit/(Loss) before extraordinary items and tax (5+6)	-115.69	-97.78	-84.48	-277.52	-244.75	-367.85
8	Exordinary Items	0	0	0	0	0	-0.76
9	Profit/(Loss) before tax (7+ 8)	-115.69	-97.78	-84.48	-277.52	-244.75	-367.09
10	Tax Expenses:						
	Current	0	0	0	0	0	0
	Deffered	0	0	0	0	0	-105.81
	Total Tax Expenses/Credit	0	0	0	0	0	-105.81
11	Net Profit/(Loss) for the period (9+ 10)	-115.69	-97.78	-84.48	-277.52	-244.75	-261.28
12	Other Comprehensive Income (including share in associates & joint ventures)	0	0	0	0	0	0
A)	Amount of item that will not be reclassified to Profit & Loss	0	0	0	0	0	0
	Income Tax relating to items that will not be reclassified to Profit & Loss	0	0	0	0	0	0
B)	Amount of item that will be reclassified to Profit & Loss	0	0	0	0	0	0
	Income Tax relating to items that will be reclassified to Profit & Loss	0	0	0	0	0	0
13	Total Comprehensive Income for the period (11-12)	-115.69	-97.78	-84.48	-277.52	-244.75	-261.28
14	Paid-up equity Share Capital	285.00	285.00	285.00	285.00	285.00	285.00



15	Reserve excluding Revaluation Reserves as per balance Sheet of previous accounting year	0	0	0	0	0	0
16	Earning Per Share (Basic & Diluted) (For discontinued & Continued operations)	0	0	0	0	0	0

Notes:

- The above result were reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 12th February, 2018. The Statutory Auditors of the Company have conducted a 'Limited Review' of the Financial results for the quarter ended 31st December, 2017.
- The Company has adopted Indian Accounting Standards (Ind AS) from 1st April, 2017. Accordingly, these financial results have been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standards (Ind AS) 34 Interim Financial Reporting prescribed under Section 133 of the Companies Act, 2013 read with the relevant rules issued there under and other accounting principles generally accepted in India.
- The Ind-AS compliant Financial Results, pertaining to quarter and nine months ended 31st December, 2016 has not been subjected to Limited Review or Audit. However, the Management has taken necessary steps to ensure that the financial results provide a true and fair view of its affairs.
- The Company operates in multiple business segment, i.e. Cotton yarn manufacturing, hotel Service, Solar power generation.
- The above results does not include IND AS compliant results for the preceding quarter and year ended 31st March, 2017 as the same is not mandatory as per SEBI circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016.
- Reconciliation between financial result as previously reported in accordance with the Accounting Standard framework (referred to as "Previous GAAP") and IND AS for the quarter presented are as under;

(Rs. In Lakhs)

Particulars	Quarter Ended 31.12.2016
Net Profit after tax reported under previous GAAP;	-84.48
IND AS Adjustments (+/-)	0
Net Profit or Loss as per IND AS	-84.48
Other Comprehensive Income (Net of Taxes)	0
Total Comprehensive Income for the period	-84.48

- The figures for the previous period have been regrouped/rearranged wherever considered necessary.

Place: Solapur

Date: 12.02.2018


For Katare Spinning Mills Limited

Subhash T Katare
 Director
 DIN 00685066

Annexure IV

Format for Reporting of Segment wise Revenue, Results and Capital Employed along with the Quarterly/Nine Months ended results

Particulars	3 months ended in the current year (31/12/2017) (Unaudited)	Corresponding 3 months ended in the previous year (31/12/2016) (Unaudited)	Year to date figures for current period ended (31/12/2017) (Unaudited)	Year to date figures for the previous year ended (31/03/2017) Audited
1. Segment Revenue (net sale/income from each segment should be disclosed under this head)				
(a) Segment – Cotton yarn mfg.	870.33	694.45	2088.66	3171
(b) Segment – hotel Service	020.17	101.44	0198.29	0387
(c) Segment – Solar Power generation	033.19	0	0104.79	0126
(d) Segment....				
(e) Unallocated				
Total				
Less: Inter Segment Revenue				
Net sales/Income From Operations	923.69	795.89	2391.74	3684
2. Segment Results (Profit)(+)/ Loss (-) before tax and interest from Each segment)#				
(a) Segment – Cotton yarn mfg.	-089.40	-104.09	-218.96	-166
(b) Segment – hotel Service	-007.64	019.61	-008.20	040
(c) Segment – Solar Power generation	-018.65	0	-050.36	066
(d) Segment....				
(e) Unallocated				



Total	-115.69	-084.48	-060
Less: i) Interest**			
ii) Other Un-allocable Expenditure net off			
(iii) Un-allocable income			
Total Profit Before Tax			
3. Capital Employed			
(Segment assets – Segment Liabilities)			
(a) Segment – Cotton yarn mfg.	0	0	273
(b) Segment – hotel Service	0	0	501
(c) Segment – Solar Power generation	0	0	0
(d) Segment.....			
(e) Unallocated			
Total	0	0	774

- The Company operates in multiple business segment, i.e. Cotton yarn manufacturing, hotel Service, Solar power generation.



N. R. Waghchaure & Associates
Chartered Accountants

16-22, Royal Plaza, Behind Bhagwat Petrol Pump, Murarji Peth, Solapur - 413001
Ph: 0217-2625054, 2623170 Cell: 9423590501 Email: fcanrw1970@gmail.com

ANNEXURE V

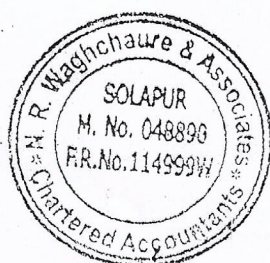
Review Report to
Katara Spinning Mills Limited
"Kamala", 259, SakharPeth,
SOLAPUR-413005

We have reviewed the accompanying statement of unaudited financial results of Katara Spinning Mills Ltd for the period ended 31/12/2017. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

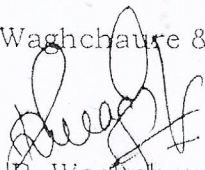
We conducted our review in accordance with the Standard on review Engagement (SRE) 2400, Engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquire of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any misstatement.

Place: Solapur
Date: 12/02/2018



For N. R. Waghchaure & Associates


(N. R. Waghchaure)
Proprietor

ICAI Membership No. 048890