



**DIAMOND POWER INFRASTRUCTURE LTD.**  
"Essen House", 5/9-10, B.I.D.C., Gorwa,  
Vadodara-390 016, Gujarat, INDIA.  
T : +91-265-2284328, 2283969, 2280973  
F : +91-265-2280528  
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16<sup>th</sup> February, 2018

To,  
Deputy General Manager,  
Dept. of Corporate Services,  
**BSE Limited**  
P J Towers, Dalal Street,  
Mumbai- 400 021

To,  
Deputy General Manager,  
Dept. of Corporate Services,  
**National Stock Exchange of India Limited**  
Exchange plaza, Bandra, Kurla Complex,  
Bandra (East) Mumbai-400 051

Ref: Scrip Code No.: 522163 (BSE), DIAPOWER (NSE)

Sub: Clarification of News Article on 16.02.2018 in Gujarat Samachar

Dear Sir,

With reference to the cited subject and article published in the Gujarat Samachar, as on 16.02.2018, which is relating to Diamond Power Transformers Limited and not pertaining to Diamond Power Infrastructure Limited, the clarification has been issued upon the request of the stock exchanges.

For further clarity please find attached press note issued by the Company for better understanding.

Thanking You,

For Diamond Power Infrastructure Limited

  
Amit Bhatnagar  
Managing Director  
(DIN: 00775880)





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## Press Release

### Diamond Power Transformers Ltd-News Article Regarding loan of Rs 415 cr from IOB, UCO Bank and SICOM.

This refers to a News Article in Gujarat Samachar today that Diamond Power Transformers Ltd has taken a loan of Rs 415 cr from IOB,UCO Bank and SICOM & that it has been taken against pledge of Shares & on based on false & frivolous documents.

We wish to place on record that we have an loan of Rs 55.08 cr from IOB,Rs 38.96 cr from UCO bank and Rs 31 cr from SICOM Ltd, this loan includes a **Major portion of Non Fund Based limits including Product Performance guarantees as we have to extend 5 years warranty through BG ,the sum total & peak debt borrowed since the inception of the company till date is Rs 125.05 cr**


The Equity of this company is held by the Promoters and not a single share has ever been pledged, nor have we ever raised any other fund in this company against any type of Shares.

The entire borrowing of Rs 125.05 cr which is a summation of Term loan, Cash credit limits, LC and BG limits is backed by Mortgage of Fixed assets like Plant and Machinery, inventory, Cash Margins & Collateral Real estate, No Loan is unsecured in nature & all loan have been granted by banks based on the merits of the case and backed by Proper documents and collaterals..

Diamond Power is a 47 year old business house, which has seen many business cycles including the present cycle in which the entire Electrical is undergoing serious business challenges due to Power sector issues and Imports & we are not going through business challenges individually and we are well placed to stand by and face such challenges

Their has been a slanderous media campaign by a section of media against us & companies which is not supported by facts & media friends are requested to take into consideration only facts and not unsubstantiated Information & if you require any information please get back to us for facts & our views.

Thanking you

  
Amit Bhatnagar  
Managing Director

