

# NIDHI GRANITES LIMITED

CIN- L51900MH1981PLC025677

12<sup>th</sup> February, 2018

To  
BSE Limited  
Corporate Relationship Department  
P. J. Towers, Dalal Street,  
Mumbai – 400001.

**Company Code: 512103**

**Name of the Company: Nidhi Granites Limited**

**E-Mail Id of the Company: pushpraj@vsnl.com**

Dear Sir(s),

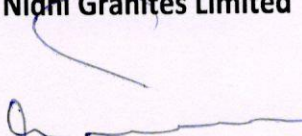
**Sub: Outcome of Board Meeting held on 12<sup>th</sup> February, 2018 in accordance with SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

We are pleased to inform you that the Board of Directors at their meeting held today i.e. on Monday, 12<sup>th</sup> February, 2018 which commenced at 11.30 a.m. and concluded at 1.00 p.m. have *inter alia* approved the Un-audited Financial Results for the Third Quarter and Nine Months ended 31<sup>st</sup> December, 2017 for the F.Y. 2017-2018 together with Limited Review Report by the Auditors pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015 (LODR).

Kindly take the same on your record and disseminate the same under the Corporate Announcement section of your website.

Thanking You,

Yours Faithfully,  
For **Nidhi Granites Limited**

  
**Rajkumar Thard**  
Managing Director



Encl: As Above.



**LIMITED REVIEW REPORT FOR THE QUARTER**  
**ENDED 31<sup>ST</sup> DECEMBER 2017**

To,  
The Board of Directors  
Nidhi Granites Limited  
9, Shopping Centre, Station Road,  
Santacruz (W), Mumbai – 400 054.

I have reviewed the accompanying statement of unaudited financial results of Nidhi Granites Limited for the quarter ended 31<sup>st</sup> December, 2017 except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by me. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. My responsibility is to issue a report on these financial statements based on my review.

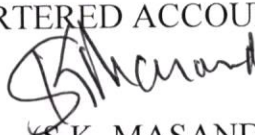
I conducted my review in accordance with the Standard on Review Engagement (SRE) 2400, engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that I plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. I have not performed an audit and accordingly, I do not express an audit opinion.

Based on my review conducted as above, nothing has come to my attention that causes me to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable Accounting Standards and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of clause 41 of the Listing Agreement, including the manner in which it is to be disclosed, or that it contains any material misstatement.

I was informed that the Company will make disclosure, if any, in compliance with the Accounting Standard on "Related Party Disclosures" in its Annual Report as per Clause 32 of the Listing Agreement.

Place: Mumbai  
Date: 12.2.2018

**S. K. Masand & Co.**  
**Chartered Accountants**  
**2, Rele Chambers,**  
**Raghavji Road,**  
**Gowalia Tank,**  
**Mumbai-400 036.**

For S. K. MASAND & CO.,  
CHARTERED ACCOUNTANTS  
  
(S.K. MASAND)  
PROPRIETOR  
MEMBERSHIP NO. 035965



# NIDHI GRANITES LIMITED

CIN No. L51900MH1981PLC025677

Registered Office : 9, Popat Bapa Shopping Centre, Station Road, Santacruz (West), Mumbai 400 054

## Unaudited Financial Results for the quarter ended on 31/12/2017

Sr. No.	Particulars	(Rupees in thousands)					
		Quarter Ended 31.12.2017 (Unaudited)	Quarter Ended 30.09.2017 (Unaudited)	Corresponding Quarter Ended 31.12.2016 (Unaudited)	Nine month Ended 31.12.2016 (Unaudited)	Nine month Ended 31.12.2017 (Unaudited)	Year Ended 31/03/2017 (Audited)
<b>1</b>	<b>Income From Operation</b>						
	(a) Net sales/income from operation	-	-	-	2,068	214	2,245
	(b) Other Operation Income	84	89	43	206	229	528
	<b>Total Income from Operation</b>	<b>84</b>	<b>89</b>	<b>43</b>	<b>2,274</b>	<b>443</b>	<b>2,773</b>
<b>2</b>	<b>Total Expenditure</b>						
	(a) cost of Materials consumed	-	-	-	-	-	-
	(b) Purchase of stock in trade	-	-	375	375	-	375
	© change in inventories of finished goods	-	-	(375)	1,008	205	1,105
	(d) Employees benefits expenses	72	37	64	163	163	217
	(e) Depreciation	2	2	2	6	6	9
	(d)Other Expenses	723	162	213	708	1,050	1,187
	<b>Total Expenses</b>	<b>797</b>	<b>201</b>	<b>279</b>	<b>2,260</b>	<b>1,424</b>	<b>2,893</b>
<b>3</b>	<b>Profit/(Loss) from Operation before other Income financila cost and Exceptional Items (1 - 2 )</b>	(713)	(112)	(236)	14	(981)	(120)
<b>4</b>	Other Income	-	197	-	125	642	125
<b>5</b>	<b>Profit/(Loss) from Ordinary activities before financila cost and Exceptional Items (3 - 4 )</b>	(713)	85	(236)	139	(339)	5
<b>6</b>	Finance Cost	-	-	-	-	-	-
<b>7</b>	<b>Profit/(Loss) from Ordinary activities after Finance cost but before exceptional items (5 + 6 )</b>	(713)	85	(236)	139	(339)	5
<b>8</b>	Exceptional Items	-	-	-	-	-	-
<b>9</b>	<b>Profit / (Loss) from ordinary activities before Tax (7 + 8 )</b>	(713)	85	(236)	139	(339)	5
<b>10</b>	Tax expenses	-	-	-	-	-	1
<b>11</b>	<b>Net Profit / (Loss) for th period (9 + 10 )</b>	(713)	85	(236)	139	(339)	4
<b>12</b>	Extra ordinary items	-	-	-	-	-	-
<b>13</b>	<b>Net Profit / (Loss) for the period (11 + 12 )</b>	(713)	85	(236)	139	(339)	4
<b>14</b>	Share Profit / (Loss) of Associates	-	-	-	-	-	-
<b>15</b>	Minority Interest	-	-	-	-	-	-
<b>16</b>	<b>Net Profit/(Loss) after taxes, minority interest and share of Profit/ (Loss) of associates (13+14+15)</b>	(713)	85	(236)	139	(339)	4
<b>17</b>	Paid -up equity share Capital Of Rs. 10/- each	7,498	7,498	7,498	7,498	7,498	7,498
<b>18</b>	Reserve Excluding Revaluation Reserves as per balance sheet of previous accounting year.	13,666	13,666	12,136	12,136	13,666	13,666
<b>19</b>	<b>Earning Per Share</b>	(0.95)	0.11	(0.31)	0.19	(0.45)	0.01

Note :- 1. The above results were taken on record by the Board of Directors in their meeting held on 12th February, 2018  
2. There are no investor complaints outstanding during the quarter.

By Order of the Board

Rajkumar Thard  
Managing Director

Place : Mumbai  
Date : 12/02/2018





**NIDHI GRANITES LIMITED**

Statement of Assets and Liabilities for the period ending 31/12/2017

**BALANCE SHEET AS AT 31st DECEMBER, 2017**

	31st December, 2017	31st March, 2017
	Rupees	Rupees
<b><u>EQUITY AND LIABILITIES</u></b>		
<b><u>SOURCES OF FUNDS</u></b>		
<b>1. Shareholders' Funds</b>		
a) Share Capital	74,97,700	74,97,700
b) Reserves and Surplus	1,31,56,076	1,36,65,439
	<u>2,06,53,776</u>	<u>2,11,63,139</u>
<b>2. Current Laibilities</b>		
b) Other Current Liabilities	5,000	2,72,476
c) Short Term Provisions	-	-
	<u>5,000</u>	<u>2,72,476</u>
<b>Total</b>	<u>2,06,58,776</u>	<u>2,14,35,615</u>
<b><u>ASSETS</u></b>		
<b>3. Non-Current Assets</b>		
a) Fixed Assets		
i) Tangible Assets	32,764	4,72,114
b) Non-Current Assets	1,97,81,138	1,98,35,572
c) Deferred Tax Aseets	15,724	15,724
d) Other Non- Current Assets	-	-
	<u>1,98,29,626</u>	<u>2,03,23,410</u>
<b>4. Current Assets</b>		
a) Inventories	2,28,473	5,32,511
b) Trade Receivables	-	-
c) Other Current Assets	13,678	28,868
d) Cash & Cash Equivalentents	5,86,999	5,50,826
	<u>8,29,150</u>	<u>11,12,205</u>
<b>Total</b>	<u>2,06,58,776</u>	<u>2,14,35,615</u>



For NIDHI GRANITES LTD.

  
Managing Director