



SEC/48/2017-63

February 02, 2018

<p>To, The Manager Compliance Department BSE Limited Phiroze Jeejeebhoy Tower, Dalal Street, Mumbai- 400001</p>	<p>To, The Manager Compliance Department The National Stock Exchange of India Ltd Exchange Plaza, Bandra-Kurla Complex, Bandra (East) Mumbai- 400051</p>
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Scrip Code / Symbol : 540678 / COCHINSHIP

Subject: Press release

Dear Sir/Madam

1. We are enclosing herewith the Press Release dated February 02, 2018 to be issued by the Company which is self explanatory.
2. We request you to kindly inform your members accordingly.

Thanking you

Yours faithfully

For Cochin Shipyard Limited



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Company Secretary &
Compliance Officer



PRESS RELEASE

02 February 2018

CSL SIGNS MOU WITH USC, RUSSIA FOR DEVELOPMENT OF VESSELS FOR INLAND WATERWAYS

Cochin Shipyard Limited (CSL) & Joint Stock Company United Shipbuilding Corporation (USC), Russia today signed a Memorandum of Understanding (MoU) to collaborate and engage in Design, Development and Execution of High-End, State-of-Art vessels for Inland and Coastal Waterways.

The signing of the MOU was held at Ministry of Shipping between Madhu S Nair, Chairman & Managing Director, Cochin Shipyard Limited and Mr Alexey Rakhmanov, President, United Shipbuilding Corporation, in the presence of Shri Nitin Gadkari, Hon'ble Minister for Road Transport & Highways, Shipping & Water Resources, River Development & Ganga Rejuvenation, Govt. of India.

USC, a Joint Stock company is the largest shipbuilding holding in Russia incorporating about 40 enterprises incl. shipyards with more than 300 years' experience which have been key contributors to the growth of Inland Waterways in Russia.

The signing of this MoU between CSL and USC is seen as an important step that will open the way to the wider participation of these organizations in the large-scale programme of the Government of India to boost transportation & trade along India's Inland waterways under Sagarmala & Make-in-India programmes.

CSL & USC target to associate in development of High-Speed Vessels, River-Sea Cargo Vessels, Passenger Vessels, Hovercrafts and other watercrafts predominantly for the Indian Waterways. CSL has recently incorporated a JV Company by name HCSL (Hooghly Cochin Shipyard Limited) at Kolkata, West Bengal, with plans of setting up an exclusive facility for construction and repair of vessels for Inland and Coastal Waterways.

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