

February 9, 2018

Compliance Department BSE Limited Phiroze Jeejeebhoy Towers, Dalal Street, Fort, Mumbai – 400 001	Compliance Department National Stock Exchange of India Limited Exchange Plaza, Plot No. C/1, G-Block, Bandra-Kurla Complex, Bandra (E), Mumbai – 400 051
Scrip Code: 539889	Scrip Symbol: PARAGMILK

Subject: Intimation under Regulation 30 of SEBI (LODR) Regulations, 2015

Pursuant to Continuous Disclosure Requirements under Regulation 30 read with Part A of Schedule III of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are pleased to inform you of the additions we have made in our Top Management Team from this month.

1. Mr. Amarendra Vishnu Sathe - Chief Commercial Officer (CCO)
2. Mr. Harshad Joshi - Chief Operations Officer, Plants (COO)

We are enclosing herewith their brief profile for your reference.

We request you to kindly take the same on record.

For **Parag Milk Foods Limited**



Rachana Sangneria
Company Secretary and Compliance Officer
ACS No. 10280

Encl: a/a

Brief Profiles

Mr. Amarendra Vishnu Sathe Chief Commercial Officer (CCO)

Mr. Sathe has over 24 years of experience in new product launches, brand management, sales promotion & distribution management, area development .

Mr. Sathe has done PGDMM (Marketing) from INDSEARCH Institute of Management University of Pune in 1991 and B.Sc (Chemistry) from A.G.College – University of Pune in 1989.

Prior to joining the Company, he was associated with Kimberly- Clark Lever Pvt. Ltd as Director Sales India & SAARC and also served as Director Sales with Inbisco India Pvt. Ltd and Unicharm India Pvt. Ltd and was associated in varied roles with PepsiCo India Holdings Pvt. Ltd. He has received several prestigious awards during his above professional stints in companies.

Mr. Harshad Joshi Chief Operations Officer, Plants (COO)

Mr. Joshi is a Dairy Technologist with 26+ years of experience in Procurement, Production, Quality Assurance, Logistics, Merchandising, Operations, Sales & Marketing in Dairy & Retail industry.

Mr. Joshi has strong academic credentials from IRMA (CRM in 2005) and ISB, Hyderabad (CSRM in 2011) and is a graduate in Dairy Technology from S.M.C. College of Dairy Science, Ananda. He has also studied Energy Conservation in Dairy Industries from NDDDB, Anand.

Prior to joining the Company, he was the CEO in Maahi Milk Producer, General Manager– Merchandising & Operations in Bharti - Walmart India and has also held leadership positions at Amul-Fed Dairy, in Gayatri Dairy Ltd. and in Sardar Dairy Pvt. Ltd.

He has been awarded best CEO award from CMSB and Asia's Greatest Brands and Leaders Award 2017 by Asia One Magazine.He has also won Fastest Growing Indian Dairy Company Excellence Award 2016 from IEDRA.