

February 12, 2018

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| <b>Listing Department</b><br><b>National Stock Exchange of India Limited</b><br>Exchange Plaza, C-1 Block G,<br>Bandra Kurla Complex, Bandra (E),<br>Mumbai -400 051<br>Fax No. 022-26598238<br><b>Scrip Symbol: MEP</b> | <b>Corporate Relationship Department</b><br><b>BSE Limited</b><br>Phiroze Jeejeebhoy Towers,<br>Dalal Street,<br>Mumbai- 400001<br>Fax No. 022-22723121/3027/2039/2061<br><b>Security Code: 539126</b> |
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Dear Sir/Madam,

**Sub: Disclosure for Creation of Pledge in terms of Regulation 31(1) and 31(2) of the SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011**

Pursuant to Regulation 31(1) and 31(2) of the SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011, please find enclosed herewith the disclosure regarding Creation of Pledge for 35,00,000 equity shares of MEP Infrastructure Developers Limited in the favour of IIFL Wealth Finance Limited on 6<sup>th</sup> February, 2018.

Kindly take the same on record.

Thanking You,


Yours faithfully,

*Sudha D. Mhaiskar*

**Sudha D. Mhaiskar**

Encl.: a/a

Copy to: Mr. Harshad Pusalkar  
Company Secretary  
MEP Infrastructure Developers Ltd.  
Mumbai

| Disclosure by the Promoter(s) to the stock exchanges and to the Target Company for encumbrance of shares / Invocation of encumbrance/ release of encumbrance, in terms of Regulation 31(1) and 31(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 |  |                          |   |                          |   |  |  |   |         |                    |   |  |                          |
|--|--|--------------------------|---|--------------------------|---|--|--|---|---------|--------------------|---|--|--------------------------|
| Name of the Target Company(TC)   |  |                          |   |                          |   |  |  | MEP INFRASTRUCTURE DEVELOPERS LIMITED                       |         |                    |   |  |                          |
| Names of the stock exchanges where the shares of the target company are listed   |  |                          |   |                          |   |  |  | NATIONAL STOCK EXCHANGE OF INDIA LIMITED & BSE LIMITED      |         |                    |   |  |                          |
| Date of reporting  |  |                          |   |                          |   |  |  | 12-02-18  |         |                    |   |  |                          |
| Name of the promoter or PAC on whose shares encumbrance has been created/released/invoked  |  |                          |   |                          |   |  |  | SUDHA D. MHAISKAR   |         |                    |   |  |                          |
| Details of the creation of encumbrance/pledge:   |  |                          |   |                          |   |  |  |   |         |                    |   |  |                          |
| Name of the promoter (s) or PACs with him*   | Promoter holding in the target company (1) |                          | Promoter holding already encumbered (2) |                          | Details of events pertaining to encumbrance (3) |  |  |   |         |                    |   | Post event holding of encumbered shares (creation [(2)+(3)] / release [(2)-(3)] / invocation [(1)-(3)] |                          |
|  | Number                                     | % of total share capital | Number                                  | % of total share capital | Type of event (creation / release / invocation) | Date of creation/ release/ invocation of encumbrance | Type of encumbrance (pledge/lien/non disposal undertaking/ others) | Reasons for encumbrance **                                  | Number  | % of share capital | Name of the entity in whose favor shares encumbered *** | Number   | % of total share capital |
| Ideal Toll & Infrastructure Pvt Ltd  | 29940407                                   | 18.42                    | NIL                                     | NIL                      | -   | -  | -  | -   | -       | -                  | -   | -  | -                        |
| A J Tolls Private Limited  | 30000000                                   | 18.45                    | 12500000                                | 7.69                     | -   | -  | -  | -   | -       | -                  | -   | -  | -                        |
| Dattatray P Mhaiskar <sup>(1)</sup>  | 11448589                                   | 7.04                     | NIL                                     | NIL                      | -   | -  | -  | -   | -       | -                  | -   | -  | -                        |
| Sudha Dattatray Mhaiskar   | 14998591                                   | 9.23                     | 6250000                                 | 3.84                     | Creation  | 06-02-2018   | Pledge   | Third Party pledge for Loan taken by Mr. Jayant D. Mhaiskar | 3500000 | 2.15               | HFL WEALTH FINANCE LIMITED                              | 9750000  | 6.00                     |
| Jayant Dattatray Mhaiskar <sup>(2)</sup>   | 14258546                                   | 8.77                     | 14120198                                | 8.69                     | -   | -  | -  | -   | -       | -                  | -   | -  | -                        |
| Anuya Jayant Mhaiskar  | 12372252                                   | 7.61                     | 11613300                                | 7.14                     | -   | -  | -  | -   | -       | -                  | -   | -  | -                        |
| Vidyalaxmi Vijay Kshirsagar  | 571428                                     | 0.35                     | 441134                                  | 0.27                     | -   | -  | -  | -   | -       | -                  | -   | -  | -                        |
| <br><b>SUDHA D MHAISKAR</b><br>Place : MUMBAI<br>Date : 12/02/2018  |  |                          |   |                          |   |  |  |   |         |                    |   |  |                          |

\*The names of all the promoters, their shareholding in the target company and their pledged shareholding as on the reporting date should appear in the table irrespective of whether they are reporting on the date of event or not.

\*\* For example, for the purpose of collateral for loans taken by the company, personal borrowing, third party pledge, etc.

\*\*\*This would include name of both the lender and the trustee who may hold shares directly or on behalf of the lender.

<sup>(1)</sup> Including joint holding with Mrs. Sudha D. Mhaiskar

<sup>(2)</sup> Including joint holding with Mrs. Anuya J. Mhaiskar