

PILL:SEC:NBA:17-18/66

9th February, 2018

To
BSE Ltd.
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort
Mumbai – 400 001.
SCRIP CODE: 526381

To
National Stock Exchange of India Limited
Exchange Plaza,
Bandra-Kurla Complex,
Bandra (East),
Mumbai – 400 051.
PATINTLOG

Dear Sirs,

Sub.: Submission of Unaudited Standalone Financial Results for the quarter and nine months ended 31st December 2018 with Limited Review Report thereon.

Please find enclosed herewith the Unaudited Standalone Financial Results for the quarter and nine months ended 31st December 2018 prepared under Indian Accounting Standard (“IND-AS”) with the Limited Review Report. The said Results have been adopted by the Board of Directors of the Company at their Meeting held today i.e. 9th February, 2018.

The Board Meeting commenced at 1.00 p.m. and concluded at 5.15 p.m.

Yours’ faithfully,

For PATEL INTEGRATED LOGISTICS LIMITED



(NITIN B. AKOLKAR)
COMPANY SECRETARY

Encl.: as above

C.C. with enclosure to:

- (a) Ahmedabad Stock Exchange Ltd.
- (b) The Calcutta Stock Exchange Association Ltd

PATEL INTEGRATED LOGISTICS LIMITED

Regd. Office: "Patel House", 5th Floor, 48-Gazdarbandh, North Avenue Road, Santacruz (West), Mumbai – 400 054.
Tel No.:022-26050021, 26052915, Fax No.:022-26052554, Website: www.patel-india.com CIN:L71110MH1962PLC012396

**STATEMENT OF UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED
31ST DECEMBER, 2017**

(Rs. in Lakhs)

Sr. No.	Particulars	For the quarter ended			For the nine months ended	
		31.12.2017	30.09.2017	31.12.2016	31.12.2017	31.12.2016
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)
1	Income from Operations	10330.69	9977.28	10635.18	30875.79	35057.01
	Other Operating Income	32.43	35.42	35.53	140.19	307.86
	Total Income from operations	10363.12	10012.70	10670.71	31015.98	35364.87
2	Other Income	98.53	136.13	73.52	344.87	367.45
3	Total Income	10461.65	10148.83	10744.23	31360.85	35732.32
4	Expenses					
	a) Operation cost	8689.88	8418.62	9000.67	26028.11	29940.68
	b) Employees benefits Expenses	728.32	700.83	694.53	2118.15	2118.82
	c) Finance Costs	177.68	162.30	200.50	524.76	635.56
	d) Depreciation and amortization Expenses	115.40	122.42	111.48	362.58	314.53
	e) Administrative & Other Expenses	548.94	537.39	624.09	1674.71	1912.02
5	Total Expenses	10260.22	9941.56	10631.27	30708.31	34921.61
6	Profit before exceptional and extraordinary items and Tax (3-5)	201.43	207.27	112.96	652.54	810.71
7	Exceptional items	--	--	--	--	--
8	Profit before Tax (6-7)	201.43	207.27	112.96	652.54	810.71
9	Tax Expense					
	a) Current	42.39	61.24	23.66	151.03	172.44
	b) Deferred	0.92	(1.39)	0.02	(5.34)	(9.80)
	c) (Excess) / Short Provision for Taxation of earlier years	--	(11.79)	--	(12.03)	--
10	Net Profit for the period (8-9)	158.12	159.21	89.28	518.88	648.07
11	Other Comprehensive Income net of taxes (OCI)					
	i) Items that will not be reclassified to Profit and Loss (net of tax)	(17.53)	(25.15)	(29.41)	(65.30)	(89.09)
12	Total Comprehensive Income (after Tax) (10+11)	140.59	134.06	59.87	453.58	558.98
13	Paid-up Equity Share Capital (Face Value of each Equity Share is Rs.10/-)	1653.59	1653.59	1588.66	1653.59	1588.66
14	Earnings per share (Not Annualised)					
	a) Basic	0.97	0.97	0.56	3.17	4.08
	b) Diluted	0.97	0.97	0.53	3.17	3.85

See accompanying note to the financial results.



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PATEL INTEGRATED LOGISTICS LIMITED
UNAUDITED STANDALONE SEGMENTWISE REVENUE, RESULTS AND SEGMENT INFORMATION
FOR THE QUARTER AND NINE MONTHS ENDED 31ST DECEMBER, 2017

(Rs. In Lakhs)

Sr. No.	Particulars	For the quarter ended			For the nine months ended	
		31.12.2017	30.09.2017	31.12.2016	31.12.2017	31.12.2016
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)
1	Segment Revenue (net sale/income from each segment)					
	a) Surface Transportation	3807.98	3886.68	4327.09	11934.20	13801.56
	b) Co-loading and Cargo	6555.14	6126.02	6343.62	19081.78	21563.31
	Total	10363.12	10012.70	10670.71	31015.98	35364.87
2	Segment Results Profit/(Loss) before tax and interest from each segment)					
	a) Surface Transportation	341.10	305.19	355.37	1157.80	1230.05
	b) Co-loading and Cargo	418.81	352.51	328.23	1137.12	1230.16
	Total	759.91	657.70	683.60	2294.92	2460.21
	Less : (i) Interest	177.68	162.30	200.50	524.76	635.56
	(ii) Other un-allocable expenditure net of un-allocable income	380.80	288.13	370.14	1117.62	1013.94
	Total Profit / (Loss) Before Tax	201.43	207.27	112.96	652.54	810.71
3	Segment Assets					
	a) Surface Transportation	10515.64	9986.35	9295.24	10515.64	9295.24
	b) Co-loading and Cargo	10419.67	10074.46	8478.07	10419.67	8478.07
	c) Others- Unallocated	1247.85	1775.20	1860.11	1247.85	1860.11
	Total Segment Assets	22183.16	21836.01	19633.42	22183.16	19633.42
4	Segment Liabilities					
	a) Surface Transportation	4689.07	4529.22	4020.20	4689.07	4020.20
	b) Co-loading and Cargo	4688.26	4540.34	3782.14	4688.26	3782.14
	c) Others- Unallocated	269.71	370.95	247.21	269.71	247.21
	Total Segment Liabilities	9647.04	9440.51	8049.55	9647.04	8049.55

Notes:

- The results of the quarter ended 31st December, 2017 were reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 9th February, 2018. They have been subjected to limited review by the statutory auditors.
- This statement has been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (IND AS) prescribed under Section 133 of the Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable. Beginning 1st April, 2017, the Company has for the first time adopted IND AS with a transition date of 1st April, 2016. IND AS compliant financial results for the corresponding quarter and nine months ended 31st December, 2016 have been presented in terms of SEBI circular CIR/CFD/FAC/62/2016 Dated 5th July, 2016.
- As a part of expansion plan of warehousing business, the Construction of Warehouse on the 2.20 Acre plot of land acquired by the Company at Bangalore has been commenced. Construction is expected to finish with in next six months



4. The reconciliation of net profit as previously reported in accordance with Indian GAAP and IND AS for the quarter and nine months ended 31st December 2016 is given below:

(Rs. In Lakhs)

Particulars	Quarter ended	Nine Months ended
	31.12.2016	31.12.2016
Net Profit after tax as per Previous Indian GAAP	59.87	558.98
Item that will be reclassified to Other Comprehensive Income (net of tax)	29.41	89.09
Net Profit after tax (before OCI) as per IND AS	89.28	648.07
Other comprehensive income (net of tax)	(29.41)	(89.09)
Total Comprehensive income under IND AS	59.87	558.98

5. Previous period figures have been regrouped / re-arranged /reclassified, wherever necessary, to make them comparable.

By Order of the Board
For PATEL INTEGRATED LOGISTICS LIMITED

PLACE : MUMBAI
DATE : 09.02.2018


(AREEF A. PATEL)
EXECUTIVE VICE-CHAIRMAN



HITESH SHAH & ASSOCIATES

CHARTERED ACCOUNTANTS

Office No.208, 2nd Floor, Plot No.26, Shalimar Miracle, Opp. City Centre, Next to Sardar Patel Hall, Jawahar Nagar, Goregaon (W), Mumbai-400 062. Tel : 28745501 / 28744782. Mobile No. 98211 40636
Email : ca.hsa1988@gmail.com / hiteshshahansassociates@gmail.com

Independent Auditor's Review Report

To the Board of Directors of
Patel Integrated Logistics Limited

1. We have reviewed the accompanying statement of unaudited financial results (the statement) of PATEL INTEGRATED LOGISTICS LIMITED ("the company") for the quarter ended December 31, 2017, being submitted by the company pursuant to regulation 33 of the securities and exchange board of India(listing obligations and Disclosure requirements) Regulations, 2015, as modified by Circular No CIR/CFD/FAC/62/2016 dated July 5, 2016 read with Circular No. CIR/CFD/CMD/15/2015 dated November 30, 2015.
2. This statement is the responsibility of the Company's Management and is subject to approval by the Board of Directors of the company at their meeting to be held on February 09, 2018. This statement has been prepared on the basis of the related interim financial statements in accordance with the recognition and measurement principles laid down in in Indian Accounting Standard 34 " Interim Financial Reporting" ("Ind AS 34"), prescribed under section133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on these financial statements based on our review.
3. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410 'Review on Interim Financial Statements performed by Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and an analytical procedure applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.



HITESH SHAH & ASSOCIATES

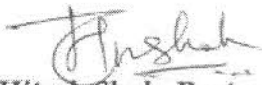
CHARTERED ACCOUNTANTS

Office No.208, 2nd Floor, Plot No.26, Shalimar Miracle, Opp. City Centre, Next to Sardar Patel Hall, Jawahar Nagar, Goregaon (W), Mumbai-400 062. Tel : 28745501 / 28744782. Mobile No. 98211 40636
Email : ca.hsa1988@gmail.com / hiteshshahansassociates@gmail.com

4. Based on our review conducted as above nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable principles laid down in Indian-Accounting Standard 34 " Interim Financial Reporting" ("Ind AS 34"), prescribed under section133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India and policies has not disclosed the information required to be disclosed in the terms of the securities and exchange board of India(listing obligations and Disclosure requirements) Regulations, 2015, read with Circular No. CIR/CFD/CMD/15/2015 dated November 30, 2015 and as modified by Circular No CIR/CFD/FAC/62/2016 dated July 5, 2016, including the manner in which it is to be disclosed or that it contains any material misstatement.

For HITESH SHAH & ASSOCIATES

Chartered Accountants


(Hitesh Shah, Partner)

M. No. 040999

Mumbai

February 09, 2018.

