

BY RPD A

"CAPITAL PLACE"
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**ABIRAMI
FINANCIAL SERVICES
(INDIA) LIMITED**

AFSL/BSE/014/2018

January 31, 2018

To
Mr.S.Subramanian,
DCS - CRD
Bombay Stock Exchange Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai - 400 001.

Dear Sirs,

Sub: - Unaudited Financial Results for the quarter ended 30th September, 2017 duly revised as per IND AS.

The Unaudited Financial Results for the quarter ended 30th September, 2017 duly revised as per IND AS format in SEBI circular no. CIR/CFD/FAC/62/2016 Dated July 05th 2016, is enclosed.

Kindly take the same on your records and oblige.

Thanking you,

Yours faithfully,
For ABIRAMI FINANCIAL SERVICES (I) LTD.,


(P.SANKARAN)
EXECUTIVE DIRECTOR

Encl: - As above.

ABIRAMI FINANCIAL SERVICES (INDIA) LIMITED
REGD.OFFICE:"CAPITAL PLACE",
16/50, SOUTH BOAG ROAD,
T.NAGAR, CHENNAI - 600 017.

Un-audited Financial Results for the Quarter ended 30th September, 2017.

(Rupees in Lacs)

| Particulars | 3 months ended 30/09/2017 | Preceding 3 months ended 30/06/2017 | Corresponding 3 months ended 30/09/2016 | Half-Year ended 30/09/2017 | Corresponding Half-year ended 30/09/2016 | Year ended 31/03/2017 |
|---|------------------------------|---|---|----------------------------------|--|-----------------------------|
| | (Un-audited) | (Un-audited) | (Audited) | (Un-audited) | (Audited) | (Audited) |
| 1. (a) Income from Operations | - | - | - | - | - | - |
| 2. (a) Other Income | 23.46 | 15.77 | 15.73 | 39.23 | 31.98 | 56.20 |
| 3.Total Income (1+2) | 23.46 | 15.77 | 15.73 | 39.23 | 31.98 | 56.20 |
| 4. Expenditure | | | | | | |
| Cost of Materials Consumed | - | - | - | - | - | - |
| Purchase of Stock in Trade | - | - | - | - | - | - |
| Changes in Inventories of raw material | - | - | - | - | - | - |
| Employees cost | 2.46 | 1.52 | 2.29 | 3.98 | 4.01 | 7.32 |
| Depreciation | 3.04 | 3.04 | 3.44 | 6.08 | 6.88 | 13.76 |
| Other expenditure | 7.36 | 6.00 | 5.93 | 13.36 | 16.04 | 28.32 |
| Total Expenses | 12.86 | 10.56 | 11.66 | 23.42 | 26.93 | 49.40 |
| 5. Profit/(loss) before exceptional items and tax(3-4) | 10.60 | 5.21 | 4.07 | 15.81 | 5.05 | 6.80 |
| 6. Exceptional Items | - | - | - | - | - | - |
| 7. Profit/(loss) before tax (5+6) | 10.60 | 5.21 | 4.07 | 15.81 | 5.05 | 6.80 |
| 8.Tax expenses | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Current tax | 2.96 | 1.06 | 1.17 | 4.02 | 1.62 | 1.29 |
| Defereed tax | - | - | - | - | - | - |
| Total tax Expenses | 2.96 | 1.06 | 1.17 | 4.02 | 1.62 | 1.29 |
| 9. Profit/(loss) for the period from continuing operations (7-8) | 7.64 | 4.15 | 2.90 | 11.79 | 3.43 | 5.51 |
| 10. Profit/(loss) form discontinuing operations | - | - | - | - | - | - |
| 11. Tax expenses of discontinued opetaions | - | - | - | - | - | - |
| 12.Profit/(loss) form discontinuing operations (after tax) (10-11) | - | - | - | - | - | - |
| 13.Profit/(loss) for the period (9+12) | 7.64 | 4.15 | 2.90 | 11.79 | 3.43 | 5.51 |
| 14.Other Comprehensive income, net of income tax | - | - | - | - | - | - |
| a(i)items that will not be reclassified to profit or loss | - | - | - | - | - | - |
| (ii) income tax relating to items that will not be reclassified to profit or loss | - | - | - | - | - | - |
| b(i)items that will be reclassified to profit or loss | - | - | - | - | - | - |
| (ii) income tax relating to items that will be reclassified to profit or loss | - | - | - | - | - | - |
| Total other comprehensice income,net of income tax | - | - | - | - | - | - |
| 15.Total comprehensice income/(loss), net of income tax (13+14) | 7.64 | 4.15 | 2.90 | 11.79 | 3.43 | 5.51 |
| 16. Paid-up equity share capital (Face value: Rs.10/- per share.) | 600.00 | 600.00 | 600.00 | 600.00 | 600.00 | 600.00 |
| 17.Earnings per share(Rs)(not annualised) | | | | | | |
| Basic | 0.13 | 0.07 | 0.05 | 0.20 | 0.06 | 0.09 |
| Dilluted | 0.13 | 0.07 | 0.05 | 0.20 | 0.06 | 0.09 |



Note:

1. The above Financial Results for the Q/E: 30th September 2017 have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 15-11-2017.
2. The Limited Review report issued by the Statutory Auditor in respect of Financial Results for the Q/E:30th September 2017 was taken on record by the Board of Directors at their meeting held on 15-11-2017
3. Figures have been regrouped/reclassified wherever required.
4. Status of Investor Complaints: Pending at the beginning of quarter- Nil.
Complaints received and disposed off during the quarter- Nil.
Pending at the end of the quarter- Nil.
5. Statement of Standalone assets and liabilities

(Rupees in Lacs)

| Particulars | As at September 30,2017 | As at March 31,2017 |
|-------------------------------------|----------------------------|------------------------|
| Assets | | |
| <u>Non - Current assets</u> | | |
| Property, plant and equipment | 255.12 | 259.25 |
| Capital work in progress | | - |
| Intangible assets | | |
| Loans and Advances | 28.70 | 78.85 |
| <u>Financial Assets</u> | | |
| Investments | 35.17 | 13.44 |
| Other non-current assets | - | - |
| | 318.99 | 351.54 |
| <u>Current assets</u> | | |
| Inventories | - | - |
| <u>Financial Assets</u> | | |
| Investments | 477.00 | 477.00 |
| Trade receivables | - | - |
| Cash and Cash equivalents | 33.00 | 26.63 |
| Bank Balances other than above | - | - |
| Other current assets | - | - |
| | 510.00 | 503.63 |
| Total -Assets | 828.99 | 855.17 |
| <u>Equity and Liabilites</u> | | |
| <u>Equity</u> | | |
| Equity share capital | 600.00 | 600.00 |
| Other Equity | 202.60 | 231.25 |
| | 802.60 | 831.25 |
| <u>Non Current Liability</u> | | |
| Financial Liabilities | - | - |
| Borrowings | - | - |



| Current Liabilities | | |
|-------------------------------------|---------------|---------------|
| Financial Liabilities | | |
| trade Payables | - | - |
| Other Current Liabilities | 20.68 | 2.48 |
| Provisions | 5.71 | 21.44 |
| | 26.39 | 23.92 |
| | | |
| Total Equity and Liabilities | 828.99 | 855.17 |

6. Net profit reconciliation

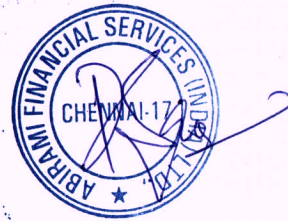
The reconciliation of net profit reported in accordance with the previous Indian GAAP to total comprehensive income in accordance with Ind AS for its coresponding quarter of the previous year as required by SEBI is given below:
(Rupees in Lacs)

| Particulars | Standalone | | |
|---|-----------------------------|-------------------------------|--------------------------|
| | Unaudited | | |
| | Quarter ended 30.09.2016 | Half year ended 30.09.2016 | Year ended 31.03.2017 |
| Net profit for the period as per GAAP | 2.90 | 3.43 | 5.51 |
| Less: | | | |
| Actuarial Gain/ (Loss) on other comprehensive Income | - | - | - |
| Net profit under IND AS (A) | 2.90 | 3.43 | 5.51 |
| Other comprehensive Income | | | |
| Actuarial Gain / (loss) on other comprehensive Income | - | - | - |
| Other comprehensive Income (B) | - | - | - |
| | | | |
| Total Comprehensive Income for the period under IND AS | 2.90 | 3.43 | 5.51 |

For Abirami Financial Services (India) Limited

Chennai
31-01-2018

(P. SANKARAN)
EXECUTIVE DIRECTOR





TSG & ASSOCIATES
CHARTERED ACCOUNTANT

T.S. Gobinathan, B.Com., F.C.A

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Thiruvalluvar Nagar Main Road, Alandur, Chennai - 16.
Office : Phone : 2232 1704, Cell : 9884828276, 90030 21692
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LIMITED REVIEW REPORT FOR THE QUARTER ENDED 30/09/2017.

Review Report to The Board of Directors

We have reviewed the accompanying statement of unaudited financial results of M/s.Abirami Financial Services (India) Limited for the Q/E: 30/09/2017 except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors/ Committee of Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

**For TSG & ASSOCIATES
CHARTERED ACCOUNTANTS,
F.No:013133S**

T.S. Gobinathan

**T.S.GOBINATHAN
PROPRIETOR
M. No: 025094**

Place : Chennai

Date : 15-11-2017

T.S.G. & ASSOCIATES
Chartered Accountants
F6, Nanchil Crown
Thiruvalluvar Nagar Main Road
Alandur, Chennai - 600 016.

