



Ushdev International Ltd.

February 14, 2018

To
BSE Limited
Dept. of Corporate Services
Phiroze Jeejeebhoy Towers
Dalal Street, Mumbai- 400001

Ref.: Scrip Code: 511736

Sub.: Submission of revised disclosure under Regulation 31(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Dear Madam/Sir

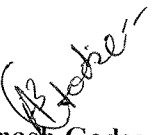
This is to inform you that pursuant to the provisions of Regulation 31(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011, the Company has received revised disclosures from Ushdev Trade Limited and Montex Trading Private Limited, Promoter Group companies with regard to invocation of pledge.

This letter may be treated as communication under Regulation 31(2) and any other applicable provisions, if any, of the SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011.

Thanking You

Yours Faithfully

For Ushdev International Limited


Avinash Godse
Company Secretary
& Compliance Officer

Encl: As above

Format for disclosure by the Promoter(s) to the stock exchanges and to the Target Company for encumbrance of shares / invocation of encumbrance/31(1) and 31(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Name of the Target Company(TC)	Ushdev International Limited
Names of the stock exchanges where the shares of the target company are listed	BSE Limited
Date of reporting	01.02.2018 (Revised reporting date 14.02.2018)
Name of the promoter or PAC on whose shares encumbrance has been created/released/invoked	Ushdev Trade Limited

Details of the creation of encumbrance:

Name of the promoter (s) or PACs with him	Promoter holding in the target company (1)		Promoter holding already encumbered (2)		Details of events pertaining to encumbrance (3)							Post event holding of encumbered shares {creation [(2)+(3)] / release [(2)-(3)] / invocation [(1)-(3)]}	
	Number	% of total share capital	Number	% of total share capital	Type of event (creation / release / invocation)	Date of creation/ release/ invocation of encumbrance	Type of encumbrance (pledge/ lien/ non disposal undertaking/ others)	Reasons for encumbrance	Number	% of share capital	Name of the entity in whose favor shares encumbered /Invoked	Number	% of total share capital
Ushdev Trade Limited	1,51,06,000	4.46	1,20,00,000	3.55%	Invocation	24.01.2018	Invocation of Pledge	Invocation of pledge by Bank for third party guarantee given by Ushdev Trade Limited	1,20,00,000	3.55%	Oriental Bank of Commerce	Nil	0%

For Ushdev Trade Limited



Arvind Prasad
Director (DIN: 01654899)

Place: Mumbai
Date: 14.02.2018

Format for disclosure by the Promoter(s) to the stock exchanges and to the Target Company for encumbrance of shares / invocation of encumbrance/31(1) and 31(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Name of the Target Company(TC)	Ushdev International Limited
Names of the stock exchanges where the shares of the target company are listed	BSE Limited
Date of reporting	01.02.2018 (Revised reporting date 14.02.2018)
Name of the promoter or PAC on whose shares encumbrance has been created/released/invoked	Montex Trading Private Limited

Name of the promoter (s) or PACs with him		Promoter holding in the target company (1)		Promoter holding already encumbered (2)		Details of events pertaining to encumbrance (3)						Post event holding of encumbered shares {creation [(2)+(3)] / release [(2)-(3)] / invocation [(1)-(3)]}	
		Number	% of total share capital	Number	% of total share capital	Type of event (creation / release / invocation)	Date of creation/ release/ invocation of encumbrance	Type of encumbrance (pledge/ lien/ non disposal undertaking/ others)	Reasons for encumbrance	Number	% of share capital	Name of the entity in whose favor shares encumbered /Invoked	Number
Montex Trading Private Limited	1,40,65,700	4.16	61,59,810	1.82%	Invocation	24.01.2018	Invocation of Pledge	Invocation of pledge by Bank for third party guarantee given by Ushdev Trade Limited	61,59,810	1.82%	Oriental Bank of Commerce	Nil	0%

For Montex Trading Private Limited



Arvind Prasad
Authorised Signatory

Place: Mumbai
Date: 14.02.2018