

MEPIDL/OUT/2017-18/1768
February 23, 2018

Listing Department National Stock Exchange of India Limited Exchange Plaza, C-1 Block G, Bandra Kurla Complex, Bandra (E), Mumbai -400 051 Fax No. 022-26598120/38 Scrip Symbol: MEP	Corporate Relationship Department BSE Limited Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai- 400001 Fax No. 022-22723121/3027/2039/2061 Scrip Code: 539126
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Dear Sir,

Sub: **Intimation regarding Current Rating – Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.**

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended from time to time, we would like to inform that we have received a letter yesterday from Brickwork Ratings India Private Limited (“Brickwork”) informing us that Brickwork has assigned the ratings for the Bank Loan Facilities aggregating Rs.2339.60 Crores of MEP Infrastructure Private Limited – a Subsidiary of the Company, as detailed below:

Facility	Amount (₹ Crs)	Tenure	Rating
Fund based Term Loan	2339.60	Long Term	BWR BB- (Pronounced as BWR Double B Minus) Outlook:Stable

A copy of the letter received from BRICKWORK is attached as Annexure “A”.

This is for your information and records.

Thanking You,

Yours faithfully,
For **MEP INFRASTRUCTURE DEVELOPERS LIMITED**


HARSHAD PUSALKAR
COMPANY SECRETARY



Encl.: As above

Mr. M. Sankaranarayanan
CFO

MEP Infrastructure Pvt Ltd
410, Boomerang, Chandivali Farm Road,
Near Chandivali Studio,
Andheri, Mumbai, 400070
Maharashtra

Dear Sir/Madam,

Sub: Rating of the Bank Loan Facilities of MEP Infrastructure Pvt Ltd amounting to ₹ 2339.60 Crores (INR Two Thousand Three Hundred and Thirty Nine Crores Only).

Thank you for giving us an opportunity to undertake the Rating of the Bank Loan facilities *sanctioned/proposed* to your Company. Based on the information and clarifications provided by you, we are pleased to inform you that **MEP Infrastructure Pvt Ltd** bank loan facilities aggregating ₹ 2339.60 Crs have been assigned ratings as follows:

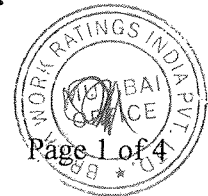
Facility	Limits (₹ Crs)	Tenure	Rating*
Fund Based Term Loan	2339.60	Long Term	BWR BB- (Pronounced BWR Double B Minus) (Outlook: Stable)
Total	2339.60	INR. Two Thousand Three Hundred and Thirty Nine Crores Only	

*Please refer to BWR website www.brickworkratings.com for definition of the rating assigned

Note: Details of bank wise facilities is as per Annexure-I

The Ratings are valid for twelve months subject to terms and conditions that were agreed in your mandate dated **14Feb2018** and other correspondence, if any, and Brickwork Ratings' standard disclaimer appended at the end of this letter.

The rated Bank Loan facilities would be under surveillance during the said period. You are required to submit information periodically as per Annexure-II for the purpose of surveillance/review. You are also required to keep us informed of any information/development that may affect your Company's finances/performance without any delay. **You are also requested to submit No Default Statement on monthly basis.**



Brickwork Ratings India Pvt. Ltd.

3rd Floor, Raj Alkaa Park, Kalena Agrahara, Bannerghatta Road, Bengaluru - 560 076

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SEBI Registered
RBI Accredited
NSIC Empanelled

MEP Infrastructure Pvt Ltd

We are also enclosing the Rating Rationale. Please let us have your acceptance of the Rating and the Rating Rationale within two days of this letter date. Please note that unless acceptance is conveyed to us, the rating is not valid and should not be used for any purpose whatsoever.

Best Regards,

Bala Krishna Piparaiya
CGM-Ratings



Note: Rating Rationale of all accepted Ratings are published on Brickwork Ratings website. All non-accepted ratings are also published on Brickwork Ratings web-site . Interested persons are well advised to refer to our website www.brickworkratings.com, If they are unable to view the rationale, they are requested to inform us on brickworkhelp@brickworkratings.com.

Disclaimer: Brickwork Ratings (BWR) has assigned the rating based on the information obtained from the issuer and other reliable sources, which are deemed to be accurate. BWR has taken considerable steps to avoid any data distortion; however, it does not examine the precision or completeness of the information obtained. And hence, the information in this report is presented "as is" without any express or implied warranty of any kind. BWR does not make any representation in respect to the truth or accuracy of any such information. The rating assigned by BWR should be treated as an opinion rather than a recommendation to buy, sell or hold the rated instrument and BWR shall not be liable for any losses incurred by users from any use of this report or its contents. BWR has the right to change, suspend or withdraw the ratings at any time for any reasons.

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