

PAL/Result/18
February 14, 2018



Deptt of Corporate Service
The Stock Exchange, Mumbai
Phiroze Jeejeebhoy Towers
Dalal Street
MUMBAI - 400 001

Ref: Security Code: 500456

Ref: **Unaudited Financial Results (Reviewed) alongwith auditors Limited Review Report for the Quarter Ended 31.12.2017**

Dear Sir,

Pursuant to Regulation 33 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, we are uploading herewith the Unaudited Financial Results (Reviewed) for the quarter ended on 31.12.2017 alongwith Limited Review report issued by M/s. Suresh Kumar Mittal & Co., Chartered Accountants, which was taken on record at the meeting of the Board of Directors of the Company held on 14.02.2018.

The meeting commenced at 13.00 hrs. and concluded at 15.00 hrs.

Thanking you,

Yours faithfully,
For **PASUPATI ACRYLON LIMITED**


Rakesh Mundra
Company Secretary

Encl: As above.

P A S U P A T I A C R Y L O N L T D .

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□ CIN : L50102UP1982PLC015532



PASUPATI ACRYLON LIMITED

CIN : L50102UP1982PLC015532

Regd. Office: Kashipur Road, Thakurdwara, Distt. Moradabad (U.P)
Corp. Office: M-14, Connaught Circus (Middle Circle), New Delhi-110 001.



Quality Assured Company
ISO-9001

UNAUDITED FINANCIAL RESULTS (REVIEWED) FOR THE QUARTER AND NINE MONTHS ENDED 31ST DECEMBER, 2017

		(Rs.in Crores)				
Sl. No.	Particulars	Quarter Ended			Nine Months Ended	
		31.12.2017	30.09.2017	31.12.2016	31.12.2017	31.12.2016
I.	Revenue from operations	142.71	130.73	105.20	400.27	353.77
II.	Other Income	2.99	1.47	3.18	6.16	6.74
III.	Total Revenue (I+II)	145.70	132.20	108.38	406.43	360.51
IV.	Expenses					
	(a) Cost of materials consumed	92.36	85.81	83.93	288.77	229.26
	(b) Change in inventories of finished goods, work in progress and stock in trade	8.97	21.87	(11.78)	(0.02)	(18.49)
	(c) Employees benefits expense	5.33	5.15	4.93	15.60	14.48
	(d) Finance costs	1.07	1.11	1.57	3.42	4.50
	(e) Depreciation and amortisation expense	1.48	1.25	1.23	3.81	3.86
	(f) Excise Duty *	-	(10.54)	8.87	5.12	28.73
	(g) Other expenses	18.21	17.13	18.44	55.90	58.08
	Total expenses	127.42	121.78	107.19	372.60	320.42
V.	Profit before exceptional items and tax (III-IV)	18.28	10.42	1.19	33.83	40.09
VI.	Exceptional items	-	-	-	-	-
VII.	Profit before tax (V-VI)	18.28	10.42	1.19	33.83	40.09
VIII.	Tax expense					
	-Current Tax	5.44	2.02	0.42	9.31	12.97
	-Deferred Tax	1.12	1.70	0.03	2.85	0.92
IX.	Profit for the period (VII-VIII)	11.72	6.70	0.74	21.67	26.20
X.	Other comprehensive income					
	(a) Items that will not be reclassified to profit or loss	(0.04)	(0.04)	0.01	(0.12)	0.03
	(b) Items that will be reclassified to profit or loss	-	-	-	-	-
	Total other comprehensive income	(0.04)	(0.04)	0.01	(0.12)	0.03
XI.	Total comprehensive income (IX + X)	11.68	6.66	0.75	21.55	26.23
XII.	Paid-up equity share capital of Rs. 10/- each	89.14	89.14	89.14	89.14	89.14
XIII.	Other Equity				54.16	24.75
XIV.	Earnings Per Equity Share (EPS) (in Rs.)					
	Basic & Diluted	1.31	0.75	0.08	2.42	2.94

* including on inventories

STANDALONE SEGMENT WISE INFORMATION FOR THE QUARTER AND NINE MONTHS ENDED DECEMBER, 2017

(Rs/Crores)

S No	Particulars	Three Months Ended 31.12.2017	Three Months Ended 30.09.2017	Nine Months Ended 31.12.2017
1	Segment Revenue	138.74	129.56	395.13
	a. Fibre	3.97	1.17	5.14
	b. CPP Film	142.71	130.73	400.27
	Total			
2	Segment Results (Profit before tax and interest from ordinary activities)	19.43	11.51	37.31
	a. Fibre	(0.08)	0.02	(0.06)
	b. CPP Film	19.35	11.53	37.25
	Total	1.07	1.11	3.42
	Less: Finance Cost	18.28	10.42	33.83
	Profit before Tax			
3	Segment Assets	254.41	221.31	254.41
	a. Fibre	47.44	46.59	47.44
	b. CPP Film	301.85	267.90	301.85
	Total Assets			
4	Segment Liabilities	156.92	134.83	156.92
	a. Fibre	1.63	1.45	1.63
	b. CPP Film	158.55	136.28	158.55
	Total Liabilities			

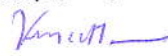
Note: Company commenced commercial production of CPP Film w.e.f. 01.09.2017, hence segment figures for previous period has not been given

Notes :

- The company adopted Indian Accounting Standards ("Ind-AS") from 1st April, 2017 and accordingly these financial results have been prepared in accordance with the recognition and measurement principles laid down in the Ind-AS 34 interim financial reporting prescribed under Section 133 of the Companies Act, 2013 read with relevant Rules issued thereunder and the other accounting principles generally accepted in India. The result for the quarter and nine months ended 31st December, 2016 have been re-stated to make them comparable with Ind AS results.
- The above results were reviewed by the Audit Committee and approved by the board of Directors at their meeting held on February 14, 2018, in compliance with Regulation 33 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015, a limited review of the above results has been carried out by the Statutory Auditors.
- The Government of India introduced the Goods and Service Tax (GST) with effect from July 1, 2017. GST is collected on behalf of the Government and no economic benefit flows to the entity and hence Gross Revenue under GST regime is presented excluding GST as per IND AS 18-Revenue. However, Gross Revenue under pre-GST regime included Excise Duty which is now subsumed in GST. Consequently, the figures for the quarter and nine months ended December 31, 2017 are not comparable with the previous periods presented in the results.
- Reconciliation of the financial results to those reported under previous Generally Accepted Accounting Principles (GAAP) are summarised as follows:

Particulars	Quarter ended 31.12.2016	Nine Months ended 31.12.2016
Net Profit after tax for the quarter/ nine months as per Previous GAAP	1.00	26.33
Ind AS Adjustments:		
- Impact of measuring Investments at Fair value through Profit & Loss account	(0.28)	(0.05)
- Actuarial Gain / Loss on employee benefit classified to OCI	(0.01)	(0.04)
- Reversal of upfront fee on long term borrowings (net of amortisation)	(0.02)	(0.07)
- Other adjustment under Ind-AS	(0.10)	(0.04)
- Deferred tax on Ind- AS adjustment	0.15	0.07
- Other comprehensive Income	0.01	0.03
Net Profit / (Loss) as per Ind AS	0.75	26.23

For Pasupati Acrylon Ltd.



Vineet Jain
Managing Director

Place : New Delhi
Date : 14th February, 2018

INDEPENDENT AUDITORS' REVIEW REPORT

TO THE BOARD OF DIRECTORS OF PASUPATI ACRYLON LIMITED

1. We have reviewed the accompanying Statement of Standalone Unaudited Financial Results of **PASUPATI ACRYLON LIMITED** ("the company") for the Quarter ended 31st December, 2017 and Year to date from 1st April, 2017 to 31st December, 2017 ("the statement") being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016. This Statement is the responsibility of the Company Management and approved by the Board of Directors. Our responsibility is to issue a report on the Statement based on our review.
2. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountant of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedure applied to financial data and thus provides less assurance than an audit. We have not performed an audit and, accordingly, we do not express an audit opinion.
3. Based on our review conducted as stated above nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the applicable Indian Accounting Standards and other accounting practices and principles generally accepted in India, has not disclosed the information required to be disclosed in the terms of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, read with SEBI Circular No. CIR/CFD/CMD/15/2015 dated 30th November, 2015 and SEBI Circular No. CIR/CFD/FAC/62/2016 dated 5th July, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place: New Delhi
Date : 14.02.2018



For **Suresh Kumar Mittal & Co.**
Chartered Accountants
Reg. No. : 500063N


Partner
Membership No.: 522561