



**Lokesh
Machines Limited**



Regd. Office :
B-29, EEIE Stage II, Balanagar,
Hyderabad - 500 037. T.S. INDIA.
Phones : +91-40-23079310, 11, 12, 13
Fax : +91-40-23078274
e-mail : info@lokeshmachines.com
URL : www.lokeshmachines.com
CIN : L29219TG1983PLC004319

February 9, 2018

To, Bombay Stock Exchange Limited Corporate Services Floor 25, P.J Towers, Dalal Street, Mumbai, Pin: 400001 Security Code :532740 Fax no. 022 -2272 2039/2037	To, National Stock Exchange of India Limited Listing Department Plot no. C/1, G Block ,Exchange Plaza, Bandra Kurla Complex, Bandra (E), Mumbai – 400 051 Company Code: LOKESHMACH
--	--

Dear Sir,

Sub: Outcome of Board Meeting

This is to inform you that the meeting of the Board of Directors of the Company In their just concluded meeting have considered and approved the following:

1. The Statement of Un-Audited Financial Results for the quarter ended **Dec 31st, 2017** was approved. A copy of the Results is enclosed along with the Limited Review Report.

The meeting commenced at 11.30 A.M and concluded at 5.15 P.M

You are requested to take the same on record.

Thanking you,

Yours truly,
For Lokesh Machines Limited

Matru Prasad Mishra

Matru Prasad Mishra
Company Secretary & Compliance Officer

Encl.: as above

Lokesh Machines Ltd

STATEMENT OF UN-AUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED DECEMBER 31, 2017

Rs.in Lakhs

Sl. No	PARTICULARS	QUARTER ENDED			NINE MONTHS ENDED		Year ended
		31.12.17	30.09.17	31.12.16	31.12.17	31.12.16	31.03.17
		(Un Audited)	(Un Audited)	(Un Audited)	(Un Audited)	(Un Audited)	(Audited)
1	Income From operations						
	a) Revenue from Operations (Net of excise duty)	4,625.01	3,934.57	2,829.51	12,408.16	9,008.88	13,177.82
	Add : Excise duty	-	-	659.41	782.00	2,105.31	2,957.71
	Revenue from Operations(Gross of excise duty)	4,625.01	3,934.57	3,488.92	13,190.16	11,114.19	16,135.53
	(b) Other Income	22.76	20.61	3.36	48.06	13.63	51.60
	Total Income (net) (a+b)	4,647.77	3,955.18	3,492.28	13,238.22	11,127.82	16,187.13
2	Expenses						
	a. Cost of materials consumed	2,637.83	2,040.91	1,666.42	6,556.40	4,581.23	6,818.60
	b. Purchase of stock-in-trade	-	-	-	-	-	-
	c. Changes in inventories of finished goods, work-in-progress and stock-in-trade	(2.15)	0.15	(1.38)	0.97	0.27	(402.70)
	d. Excise duty		-	659.41	782.00	2,105.31	2,957.71
	e. Employee benefits expense	740.73	719.99	645.48	2,182.26	1,906.14	2,782.90
	f. Finance Costs	341.12	341.43	414.49	1,065.19	1,258.93	1,666.12
	g. Depreciation and amortisation expense	193.67	195.57	201.75	587.34	603.93	818.11
	h. Other Manufacturing Expenses	680.08	512.69	397.02	1,821.12	1,355.38	2,306.07
	i. Less : Capative consumption	(128.00)	-	(494.75)	(128.00)	(785.00)	(1,107.25)
	Total expenses	4,463.28	3,810.74	3,488.44	12,867.28	11,026.19	15,839.56
3	Profit before Tax (1-2)	184.49	144.44	3.84	370.94	101.63	347.57
	Tax Expense	57.91	49.37	1.71	120.26	34.91	121.92
4	Net Profit for the Period (3-4)	126.58	95.07	2.13	250.68	66.72	225.65
	Paid-up Equity Share Capital	1,789.68	1,703.28	1,703.28	1,789.68	1,703.28	1,703.28
	Earnings Per Share (EPS) Face Value of Rs. 10 per Share						
	(a) Basic	0.71	0.56	0.01	1.40	0.39	1.32
	(b) Diluted	0.71	0.16	0.01	1.40	0.39	1.26

Notes :

The aforementioned results were reviewed by the Audit Committee of the Board on February 09,2018 and subsequently taken on record by the Board of Directors at its Meeting held on February 09,2018. The Statutory Auditors of the Auditors of the Company have conducted Limitd Review of these results.

For LOKESH MACHINES LTD.

M. Jey

Managing Director

Lokesh Machines Ltd

Segment-wise Revenue, Results and Capital employed under Regulation 33 of the SEBI (LODR) 2015

Rs. In Lakhs

Particulars	QUARTER ENDED			NINE MONTHS ENDED		Last year
	31.12.17	30.09.17	31.12.16	31.12.17	31.12.16	31.03.2017
	(Un Audited)	(Un Audited)	(Un Audited)	(Un Audited)	(Un Audited)	Audited
1 Segment Revenue						
a) Machinery Division	3,214.78	2,621.37	1,738.61	8,205.73	5,576.18	8690.96
b) Components Division	1,410.22	1,313.20	1,090.90	4,202.43	3,432.70	4486.86
c) Unallocated	-	-	-	-	-	-
TOTAL	4,625.00	3,934.57	2,829.51	12,408.16	9,008.88	13177.82
Less : Inter Segment Revenue	-	-	-	-	-	-
Net Revenue from Operations	4,625.00	3,934.57	2,829.51	12,408.16	9,008.88	13,177.82
2 Segment Results:						
Profit before Interest & Tax						
a) Machinery Division	578.01	537.60	435.48	1,475.51	1,386.36	2344.13
b) Components Division	141.28	139.67	65.28	486.21	299.55	372.03
c) Unallocated	-	-	-	-	-	-
TOTAL	719.29	677.27	500.76	1,961.72	1,685.91	2,716.16
Less: Interest	341.12	341.43	414.49	1,065.19	1,258.93	1,666.12
Other unallocable Expenses net of Income	193.68	191.40	82.43	525.59	325.35	702.47
TOTAL PROFIT BEFORE TAX	184.49	144.44	3.84	370.94	101.63	347.57
3 Segment Assets						
a) Machinery Division	20,170.18	19,970.47	19,971.87	20,170.18	19,926.87	20,317.08
b) Components Division	8,983.49	9,169.53	9,807.73	8,983.49	9,781.73	9,612.22
c) Unallocated	-	-	-	-	-	-
TOTAL	29,153.67	29,140.00	29,779.60	29,153.67	29,708.60	29,929.30
4 Segment Liabilities						
a) Machinery Division	10,578.37	10,742.03	10,849.93	10,578.37	10,847.93	11,230.59
b) Components Division	4,627.37	4,891.97	5,752.34	4,627.37	5,751.34	5,419.55
c) Unallocated	-	-	-	-	-	-
TOTAL	15,205.74	15,634.00	16,602.27	15,205.74	16,599.27	16,650.14
3 Capital Employed						
a) Machinery Division	9591.81	9228.44	9121.94	9591.81	9078.94	9086.49
b) Components Division	4356.12	4277.56	4055.39	4356.12	4030.39	4192.67
c) Unallocated	-	-	-	-	-	-
TOTAL	13,947.93	13,506.00	13,177.33	13,947.93	13,109.33	13,279.16

For **LOKESH MACHINES LTD.**

M. J. J.
Managing Director

Lokesh Machines Limited

Regd. Office: B-29, EEIE, Stage-II, Balanagar, Hyderabad, TS-500 037

CIN No.:- L29219TG1983PLC004319

Statement of Assets and Liabilities

		Rs in Lakhs
Particulars	As at 31.12.17	
ASSETS		
Non-current assets		
(a) Property, Plant and Equipment		8,051.26
(b) Capital work-in-progress		4,230.52
(c) Intangible Assets		16.66
(d) Financial Assets		
(i) Investments		567.50
(ii) Trade receivables		714.04
(ii) Other financial assets		201.37
(e) Other Non-Current Assets		1,020.68
		14,802.03
Current assets		
(a) Inventories		9,514.87
(b) Financial Assets		
(i) Trade receivables		2,845.49
(ii) Cash and cash equivalents		282.57
(iii) Bank balances other than (ii) above		0.00
(iv) Others financial assets		31.57
(c) Current tax assets (net)		0.00
(d) Other current assets		1,682.22
		14,356.72
Total Assets		29,158.75
EQUITY AND LIABILITIES		
Equity		
(a) Equity Share capital		1,789.68
(b) Other Equity		12,162.12
		13,951.80
Liabilities		
Non - current liabilities		
(a) Financial liabilities		
(i) Borrowings		1,456.19
(b) Deferred tax liabilities		863.31
(c) Other Non-current liabilities		252.96
(d) Provisions		266.73
		2,839.19
Current liabilities		
(a) Financial Liabilities		
(i) Borrowings		6,609.37
(ii) Trade payables		2,976.59
(iii) Other financial liabilities		887.80
(b) Other current liabilities		1,894.00
(c) Provisions		0.00
		12,367.76
Contingent Liabilities and Commitments		
Total Equity and Liabilities		29,158.75
NOTES TO THE FINANCIAL STATEMENTS		

For LOKESH MACHINES LTD.


Managing Director



Limited Review Report

Review Report

To the Board of Directors of Lokesh Machines Limited,

1. We have reviewed the accompanying Statement of Unaudited Financial Results of **LOKESH MACHINES LIMITED** ("the Company") for the quarter and nine months ended December 31, 2017 (the "statement") being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016.

This statement is the responsibility of the Company's Management and has been approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting", prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on these financial statement based on our review.

2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, Review of Interim Financial information performed by the Independent Auditor of the Entity, issued by Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free from material misstatements. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. The figures for quarter and nine months ended December 2016 included in this statement under report were reviewed/audited by another firm of Chartered Accountants, who were the immediate preceding statutory auditors, who expressed an unmodified conclusion/opinion thereon.





K.S. Rao & Co.

CHARTERED ACCOUNTANTS

4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable Indian Accounting Standards (Ind AS) and other recognized accounting principles and policies, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

for **K.S. Rao & CO.**
Chartered Accountants
Firm's Regn No. 003109S



N. N. Prasad
(Naga Prasad Muvva)

Partner

Membership No. 231388

Place : Hyderabad
Date : 09.02.2018