



Sambhaav Media Limited

Sambhaav House, Opp. Chief Justice's Bungalow, Bodakdev
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Email : sambhaav@sambhaav.com Website : www.sambhaav.com
CIN : L67120GJ1990PLC014094

SML/CS/2018/12
Date: February 13, 2018

To,
The Department of Corporate Services
BSE Limited
Phirozee Jeejeebhoy Towers
Dalal Street Fort
MUMBAI – 400 001

To,
The Listing Department
National Stock Exchange of India Ltd.
Exchange Plaza, Plot no. C/1, G Block,
Bandra-Kurla Complex Bandra (E)
MUMBAI - 400 051

Scrip Code: 511630

Scrip Symbol: SAMBHAAV

Dear Sir,

Sub: Outcome of the Board Meeting dated February 13, 2018

Ref: Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

This is to submit that the meeting of the Board of Directors of Sambhaav Media Limited was commenced today at 11:00 a.m. and concluded at 12:10 p.m at the registered office whereat the Board has considered and approved the unaudited financial results for the quarter ended on December 31, 2017. Copy of the financial results along with limited review report thereon is enclosed herewith.

Further Mr. Sachin Kotak has been appointed as the Chief Financial Officer of the Company w.e.f 13.02.2018. Mr. Sachin Kotak is a Chartered Accountant and also holds B.Com degree. He has around 4 years of experience in various industries in the fields of finance, treasury, accounting, direct and indirect taxation; He also has in-depth business experience in handling the functions. He has previously worked with Suzlon Energy Ltd. and Sterlite Technologies Ltd.

Kindly take the same on your record and acknowledge the receipt.

Thanking you,
Yours faithfully,
For Sambhaav Media Ltd.


N R Mehta
Director



Encl: a/a

**SAMBHAAV MEDIA LIMITED**Regd. Office: "Sambhaav House", Opp. Judge's Bungalows,
Premchandnagar Road, Satellite, Ahmedabad - 380 015

CIN: L67120GJ1990PLC014094

Tel: + 91-79-26873914-17 Fax: + 91-79-26873922

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STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED ON DECEMBER 31, 2017

(Rs. In lakhs)

Sr. No.	Particulars	Quarter ended			Nine months ended	
		31/12/2017 (Unaudited)	30/09/2017 (Unaudited)	31/12/2016 (Unaudited)	31/12/2017 (Unaudited)	31/12/2016 (Unaudited)
1	Income from Operations					
	(a) Revenue from operations	926.94	832.69	574.74	2,608.43	2,062.62
	(b) Other Income	75.62	86.27	74.29	245.95	208.62
	Total income	1,002.56	918.96	649.03	2,854.38	2,271.24
2	Expenses					
	(a) Cost of materials consumed	56.34	54.47	92.49	178.06	241.02
	(b) Purchase of stock-in-trade					
	(c) Changes in inventories of Finished goods, work-in-progress and stock-in-trade					
	(d) Broadcasting Expenses / License Fees	292.50	293.03	245.83	878.10	738.47
	(e) Employee benefits expense	52.82	43.90	61.65	152.33	185.20
	(f) Finance costs	72.36	59.50	59.47	187.68	164.55
	(g) Depreciation and amortization expense	94.98	101.14	76.27	281.26	216.75
	(h) Other expenses	340.42	275.95	138.63	874.92	568.87
	Total Expenses	909.42	827.99	674.34	2,552.35	2,114.86
3	Profit before exceptional items and tax	93.14	90.97	(25.31)	302.03	156.38
4	Exceptional items	-	-	-	-	0.50
5	Profit before tax	93.14	90.97	(25.31)	302.03	156.88
6	Tax Expense					
	(a) Current tax	32.05	41.50	-	120.87	82.25
	(b) Earlier Year Tax	(45.13)	-	-	(45.13)	-
	(c) Deferred tax	-	-	-	-	-
7	Profit for the period	106.22	49.47	(25.31)	226.29	74.63
8	Other Comprehensive Income					
9	Total Comprehensive Income/(Loss)	106.22	49.47	(25.31)	226.29	74.63
10	Earnings per share					
	(of ₹1/- each) (not annualized):					
	(a) Basic	0.07	0.03	(0.02)	0.14	0.05
	(b) Diluted	0.06	0.03	(0.02)	0.12	0.05

NOTES:

- The above Unaudited Financial Results for the quarter and nine month ended December 31, 2017 were reviewed and recommended by the Audit Committee at their meeting held on February 13, 2018 and approved by the Board of Directors at their meeting held on February 13, 2018.
- The Statutory auditors have performed a "Limited Review" of the above Unaudited Financial Results for the quarter and nine months ended December 31, 2017. The Statement does not include Ind-AS compliant results for the previous year ended March 31, 2017 as the same are not mandatory as per SEBI's Circular CIR/CFD/FAC/62/2016 dated July 05, 2016.
- The CEO and CFO certificate in respect of the above results in terms of Regulation 17(8) of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 has been placed before the Board of Directors.
- This Statement has been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind-AS) prescribed under Section 133 of the Companies Act, 2013 and other recognized accounting practices and policies to the extent applicable. Beginning April 01, 2017 the Company has for the first time adopted Ind-AS with a transition date of April 01, 2016.
- The Company is operating in Media & Entertainment Business only therefore, there is only one reportable segment in accordance with the Ind AS - 108 "Operating Segments".
- The reconciliation between Unaudited Financial Results under previous India GAAP and Ind AS for the quarter and nine months ended December 31, 2016 is as under :

Particulars	(Unaudited) Quarter Ended December 31, 2016 (Refer note 2) Rs. In Lakhs	(Unaudited) Nine Months Ended December 31, 2016 (Refer note 2) Rs. In Lakhs
Net Profit as per previous Indian GAAP	(21.66)	80.38
Less : On account of unwinding of interest	(3.93)	(5.97)
Add: Fair valuation of financial assets	0.28	0.22
Net Profit as per Ind-AS	(25.31)	74.63
Other Comprehensive Income (Net of tax)	-	-
Total Comprehensive Income / (Loss)	(25.31)	74.63

- The previous period's figures have been reworked, regrouped, rearranged and reclassified wherever necessary.
- Pursuant to the SEBI (Listing Obligation and Disclosure Requirements) Regulation, 2015, the above Unaudited Financial Result is being forwarded to the Stock Exchanges (BSE and NSE) for uploading on their respective websites and the same are also available on the Company's website at www.sambhaavnews.com.

Ahmedabad
February 13, 2018

FOR, SAMBHAAV MEDIA LIMITED


 KIRAN B VADODARIA
 CHAIRMAN & MANAGING DIRECTOR
 DIN:00092067




Limited Review Report on Quarterly & Nine Month ended Unaudited Standalone Financial Results of Sambhaav Media Limited pursuant to the Regulation 33 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015

To
Board of Directors of
Sambhaav Media Limited

We have reviewed the accompanying statement of unaudited standalone financial results of Sambhaav Media Limited ('the Company') for the quarter ended December 31, 2017 and year to date from April 1, 2017 to December 31, 2017 ('the Statement') attached herewith, being submitted by the company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016.

The preparation of the Statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, Interim Financial Reporting (Ind AS 34) prescribed under Section 133 of the Companies Act, 2013 read with Rule 3 of Companies (Indian Accounting Standards) Rules, 2015 read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016 is the responsibility of the Company's management and has been approved by the Board of Directors of the Company in their meeting held on 13th February, 2018. Our responsibility is to express a conclusion on the Statement based on our review.

We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with recognition & measurement principles laid down in the Indian Accounting Standards prescribed under Section 133 of the Companies Act, 2013, read with relevant rules issued thereunder and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016 including the manner in which it is to be disclosed, or that it contains any material misstatement.



Place: Ahmedabad
Date: February 13, 2018

For, **Dhirubhai Shah & Doshi**

Chartered Accountants

Firm Registration No. 102511W

Harish B. Patel

Partner

M. No. 014427