

Ref: AL/SE/0218/04

Date: 22<sup>nd</sup> February, 2018

National Stock Exchange of India Limited  
Exchange Plaza, 5<sup>th</sup> Floor,  
Plot No. C/1, G Block,  
Bandra- Kurla Complex,  
Bandra (East),  
Mumbai - 400051.  
Fax No. 2659 8237 / 38

Corporate Relationship Department  
Bombay Stock Exchange Limited  
Phiroze Jeejeebhoy Towers,  
2<sup>nd</sup> Floor, Dalal Street,  
Mumbai – 400 001  
Fax No. 2272 3121/ 2037

Re.: - Arshiya Limited – **NSE Scrip Name: ARSHIYA**  
**BSE Scrip Code: 506074**

**SUB: Outcome of Board Meeting and Disclosure under Regulation 30 of SEBI (Listing Obligations and disclosure requirements) Regulations, 2015 (“Listing Regulations”).**

Dear Sir/Madam,

We hereby inform you that the Board of Directors of the Company at its meeting held today i.e. February 22, 2018 has considered and approved the following in accordance with the SEBI (ICDR) Regulations, 2009 and other applicable approvals:

1. Allotment of 11,70,000 (Eleven Lakh Seventy Thousand Only) Zero percent Optionally Convertible Redeemable Preference Shares- Series V of face value of Rs.10/- each at a price of Rs. 1,000/- each (which includes premium of Rs. 990) (herein after referred to as “OCRPS-V”) to SICOM Limited in accordance with restructuring terms and conditions on conversion of loan amounting to Rs. 117 Crores.
2. Allotment of 53,75,000 equity shares to Axis Bank Limited, Capital First Limited and SICOM Limited, Non-Promoter as detailed below:
  - a. 10,50,000 (Ten Lakh Fifty Thousand Only) Equity Shares of face value of Rs. 2 each to Axis Bank Limited on conversion of loan amounting to Rs. 11.60 Crores in accordance with restructuring terms and conditions such that the price being not lower than the minimum price calculated in accordance with the Regulations for Preferential Issue contained in Chapter VII of SEBI (ICDR) Regulations as amended.
  - b. 27,75,000 (Twenty Seven Lakh Seventy Five Thousand Only) equity shares of face value of Rs. 2 each to Capital First Limited, the Non-Promoter at a price of Rs. 110 being not lower than the minimum price calculated in accordance with the Regulations for Preferential Issue contained in Chapter VII of SEBI (ICDR) Regulations as amended.
  - c. 15,50,000 (Fifteen Lacs Fifty Thousand Only) equity shares of face value of Rs.2/- each to SICOM Limited on conversion of entire 11,70,000 (Eleven Lakh Seventy Thousand Only) Zero percent Optionally Convertible Redeemable Preference Shares- Series V of face value

**Arshiya Limited**



of Rs.10/- each issued and allotted in point 1 above such that the price being not lower than the minimum price calculated in accordance with the Regulations for Preferential Issue contained in Chapter VII of SEBI (ICDR) Regulations as amended.

Post allotment the paid up equity capital of the company becomes Rs. 45,64,33,552/- comprising of 22,82,16,776 Equity Shares of Rs.2/- each.

The meeting of Board of Directors commenced at 10.30 A.M. and concluded at 12.30 P.M.

Kindly take the above on your records.

Thanking You,

**For ARSHIYA LIMITED**



**Savita Dalal**  
Company Secretary & Compliance Officer

