

To,  
**BSE Limited**  
Phiroze Jeejeebhoy Towers,  
Dalal Street, Mumbai – 400 001

**Date: 13th February, 2018**

**Sub: Outcome of Board Meeting of M/s Delton Cables Limited**

Dear Sir,

This is to inform you that in just concluded meeting of Board of Directors of M/s Delton Cables Limited held on 13th February, 2018 at 46-A, Friends Colony, New Delhi - 110065, the Board discussed & approved the un-audited financial results for the quarter ended on 31st December, 2017.

Kindly take the above information on your record in compliance to SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Thanking you,

Yours faithfully  
**For Delton Cables Limited**

**Vikas Rawat**  
**Company Secretary & Compliance Officer**

**Encl:** Un-audited Financial Results for the quarter ended on 31st December, 2017 along with the Limited Review Report of the Statutory Auditors thereon.

**Auditors' Limited Review Report**

To The Board of Directors  
Delton Cables Limited

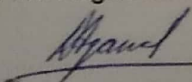
We have reviewed the accompanying statement of unaudited standalone financial results ("the Statement") of Delton Cables Limited ("the Company") for the quarter and nine months ended **December 31<sup>st</sup>, 2017** attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, read with SEBI Circular No. CIR/CFD/FAC/62/2016, dated July 5, 2016.

The preparation of the Statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, Interim Financial Reporting (Ind AS 34) prescribed under Section 133 of the Companies Act, 2013 read with Rule 3 of Companies (Indian Accounting Standards) Rules, 2015 read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016 is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to express a conclusion on the statement based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity' issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited standalone financial results, prepared in accordance with applicable Indian Accounting Standards (Ind AS) prescribed under Section 133 of the Companies Act, 2013, read with relevant rules issued there under and other recognized accounting practices and policies generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circular No. CIR/CFD/FAC/62/2016, dated July 5, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For **B.R.Gupta & Co.**  
Chartered Accountants  
Firm Registration Number 008352



(Deepak Agarwal)  
Partner  
Membership No. 073696



Place: New Delhi

Date: **13 FEB 2018**



# Delton Cables Limited

Regd. Office : 'Delton House', 4801, Bharat Ram Road 24, Darya Ganj, New Delhi-110 002 (INDIA)

Phones : 91-11-23273907

E-mail : dcl@deltoncables.com Website : www.deltoncables.com

CIN : L31300DL1964PLC004255

AN ISO 9001-2008 COMPANY

Statement of (Standalone) Unaudited Financial Results for the Quarter and Nine Months ended 31st December, 2017

(` in lakhs)

S. No.	Particulars	Quarter Ended			Nine Months Ended	
		31-12-2017	30-09-2017	31-12-2016	31-12-2017	31-12-2016
1	<b>Revenue</b>					
	(a) Revenue from Operations	1,703.64	2,542.47	2,925.31	5,642.26	8,010.05
	(b) Other Income	2.83	9.75	14.23	42.13	39.02
	<b>Total Income</b>	<b>1,706.47</b>	<b>2,552.22</b>	<b>2,939.54</b>	<b>5,684.39</b>	<b>8,049.07</b>
2	<b>Expenses</b>					
	a. Cost of Raw Material Consumed	888.83	1,575.57	1,646.75	3,855.64	4,982.23
	b. Purchases of Stock In Trade	593.00	433.18	177.02	1,026.35	350.01
	c. Changes in inventories of finished goods, work-in-progress and stock-in-trade	(118.94)	(59.37)	162.05	(634.20)	52.09
	d. Excise duty on Sales	-	-	274.33	146.28	779.85
	e. Employees Benefits Expense	243.07	261.15	297.01	771.11	844.70
	f. Depreciation and Amortization Expense	13.18	13.05	14.71	39.49	43.99
	g. Finance Cost	287.50	283.20	322.07	883.77	896.80
	h. Other Expenses	254.59	311.49	269.13	827.78	952.53
	<b>Total Expenses</b>	<b>2,161.23</b>	<b>2,818.27</b>	<b>3,163.08</b>	<b>6,916.22</b>	<b>8,902.20</b>
3	<b>Profit from Operations before exceptional Items &amp; Tax (1-2)</b>	<b>(454.76)</b>	<b>(266.05)</b>	<b>(223.54)</b>	<b>(1,231.82)</b>	<b>(853.13)</b>
4	Exceptional Items	-	-	(33.43)	-	(33.43)
5	<b>Profit before Tax</b>	<b>(454.76)</b>	<b>(266.05)</b>	<b>(190.11)</b>	<b>(1,231.82)</b>	<b>(819.69)</b>
6	<b>Tax Expense</b>					
	a. Current Tax	-	-	-	-	-
	b. Deferred Tax	(21.28)	(52.95)	(55.58)	(230.78)	(251.56)
	c. Tax Adjustment for Earlier Years	-	-	-	-	-
	<b>Total Tax Expenses</b>	<b>(21.28)</b>	<b>(52.95)</b>	<b>(55.58)</b>	<b>(230.78)</b>	<b>(251.56)</b>
7	<b>Net Profit for the period /Year (a)</b>	<b>(433.48)</b>	<b>(213.10)</b>	<b>(134.53)</b>	<b>(1,001.05)</b>	<b>(568.14)</b>
8	<b>Net Profit for the period/year before exceptional items</b>	<b>(433.48)</b>	<b>(213.10)</b>	<b>(167.96)</b>	<b>(1,001.05)</b>	<b>(601.57)</b>
9	<b>Other Comprehensive Income</b>					
	a. Items that will not be reclassified to Profit & Loss	12.05	(7.36)	(2.41)	7.23	(7.23)
	b. Tax(benefit)/expense on items that will not be reclassified to profit and loss	(0.74)	(0.70)	3.72	(2.23)	2.23
	<b>Total Other Comprehensive Income (b)</b>	<b>11.31</b>	<b>(8.07)</b>	<b>1.31</b>	<b>5.00</b>	<b>(5.00)</b>
10	<b>Total Comprehensive Income for the quarter/year(a+b)</b>	<b>(422.19)</b>	<b>(221.18)</b>	<b>(133.21)</b>	<b>(996.05)</b>	<b>(573.13)</b>
11	Paid-up equity share capital(face value of ` 10 each )	864.00	864.00	864.00	864.00	864.00
12	<b>Earning per Share</b>					
	a) Basic	(4.89)	(2.56)	(1.54)	(11.53)	(6.63)
	b) Diluted	(4.89)	(2.56)	(1.54)	(11.53)	(6.63)





# Delton Cables Limited

## Notes:

- The above results were reviewed and recommended by the Audit Committee and then approved by the Board of Directors at their meeting held on February 13, 2018. The financial results for the quarter ended December 31, 2017 have been limited reviewed by the Statutory Auditors of the Company.
- The standalone financial results have been prepared in accordance with the principles and procedures of Indian Accounting Standards ("Ind AS") as notified under the Companies (Indian Accounting standards) Rules, 2015 as specified in section 133 of the Companies Act, 2013.
- The Company has adopted Ind AS from April 01, 2017 and accordingly, these standalone financial results together with the results of the comparative previous period have been prepared in accordance with the recognition and measurement principles laid down in Ind AS 34 on Interim Financial Reporting prescribed under section 133 of the Companies Act 2013, read with relevant rules issued thereunder and the other accounting principles generally accepted in India. The date of transition to Ind AS is April 01, 2016. The Impact of transition has been accounted for in the opening reserves and the comparative period results have been restated accordingly. The opening balance sheet as at April 1, 2016 and the results for the subsequent periods would be finalized and will be subject to audit at the time of annual financial statements for the year ended March 31, 2018.
- In line with the provision of Ind AS 108- Operating Segments and on the basis of review of operations being done by the management of the Company, the operations of the Company falls under manufacturing & trading of wires and cables, which is considered to be the only reportable segment by the management.
- According to the requirement of Ind-AS, revenue for the corresponding quarter and nine months ended December 31, 2016 were reported inclusive of excise duty. The Government of India has implemented Goods and Service Tax ("GST") from July 01, 2017 replacing Excise duty, Service Tax and various other Indirect Taxes. Accordingly, per IND AS-18, the revenue for the quarter ended December 31, 2017 is reported net of GST. Had the previously reported revenue shown net of excise duty, comparative income from operations of the Company would have been as follows:

Particulars	Quarter ended			Nine Months Ended	
	31-12-2017	30-09-2017	31-12-2016	31-12-2017	31-12-2016
Revenue from Operations	1,703.64	2,542.47	2,650.98	5,495.98	7,230.20

- Reconciliation of Net Profit after tax as previously reported under Indian GAAP and Ind AS for the quarter ended December 31, 2016 is as under:-

(` in lakhs)

Particulars	Standalone	
	Quarter ended 31-12-2016	Nine Months ended 31-12-2016
Net profit as per previous Indian GAAP	(122.48)	(562.48)
Other Miscellaneous adjustments	(12.97)	(8.19)
Deferred tax impact on above adjustments	0.93	2.53
Net profit for the period under Ind AS	(134.53)	(568.14)
Other Comprehensive Income/(Loss)	1.31	(5.00)
Total Comprehensive Income as per Ind AS	(133.21)	(573.13)

The above reconciliation of net profit after tax under Ind AS of the corresponding quarter with net profit reported under previous GAAP has been reported by the management and have not been subject to limited review or audit.

- There is a possibility that these quarterly financial results may require adjustment before constituting the final Ind AS financial statements as of and for the year ending March 31, 2018 due to changes in financial reporting requirements arising from changes in the use of one or more optional exemptions from full retrospective application of certain Ind AS as permitted under Ind AS 101.
- The figures for the corresponding period/ previous period have been regrouped/rearranged/ recasted wherever necessary to make them comparable.
- The Standalone unaudited results of the Company for the quarter and nine months ended December 31, 2017 are also available on the Company's website ([www.deltoncables.com](http://www.deltoncables.com)) and on the website of BSE ([www.bseindia.com](http://www.bseindia.com)).

for and on behalf of the Board of Directors

Vivek Gupta  
Managing Director  
Din No:- 00035916

Place: New Delhi  
Date:- 13/02/2018

