

February 7, 2018

Mr. Khushro A. Bulsara-
Senior General Manager
Listing Compliance & Legal Regulatory
BSE Limited
Corporate Relations Department
P.J. Towers, Dalal Street
Mumbai - 400 001
BSE Scrip Code: 532648

Mr. Avinash Kharkar
AVP - Listing Compliance
National Stock Exchange of India Limited
Exchange Plaza,
Plot no. C/1, G Block,
Bandra - Kurla Complex, Bandra (E)
Mumbai - 400 051
NSE Symbol: YESBANK

Dear Sirs,

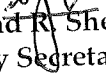
PRESS RELEASE: YES BANK raises USD 600 million for 5 year tenor under their USD 1 billion MTN program

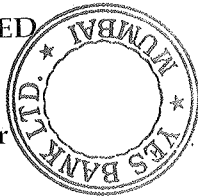
Please find enclosed the 'Press Release' being issued on the captioned subject which is self-explanatory.

Kindly take above on record and oblige.

The same is being hosted on the Bank's website www.yesbank.in in terms of Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Thanking you,
For YES BANK LIMITED


Shivanand R. Shettigar
Company Secretary



Encl: As above

YES BANK raises USD 600 million for 5 year tenor under their USD 1 billion MTN program

- Largest debut International bond issuance by an Indian bank
- Lowest spread over Treasury for a debut fixed rate International bond issuance by an Indian bank with a minimum issue size of US\$ 500 million
- YES BANK is the first bank out of GIFT City, Gandhinagar to launch MTN issuance, and continues to be the largest amongst the operational IBUs with Balance Sheet size crossing USD 2 Billion

Mumbai, February 7, 2018: YES BANK, India's fourth largest private sector bank has successfully completed issuance of its maiden USD 600 million bond issue in the international debt markets. The Bond issuance is for a tenor of 5 years and is rated Baa3 by Moody's Investors Service. The Bond will be listed on the London Stock Exchange International Securities Market (LSE ISM), the Singapore Exchange Securities Trading SGX), and the India International Exchange IFSC at GIFT City, Gandhinagar.

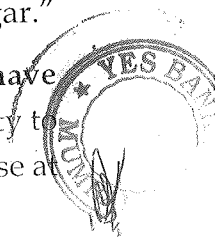
Having initially launched the deal at 150 basis points over the treasury yield, the Bank was able to achieve a final pricing of 130 basis points over equivalent 5 year U.S treasury yield which is the lowest spread over Treasury for a debut fixed rate International bond issuance by an Indian bank with a minimum issue size of US\$ 500 million. CLSA Ltd, HSBC, JP Morgan Securities, Merrill Lynch International, Nomura, Standard Chartered and YES BANK (IFSC) acted as Joint Book Running Lead Managers (BRLM's) for the offering.

The bonds received an overwhelming response from international investors and saw a final order book, at a spread of 130 basis points, being oversubscribed by >1.83x from over 90 accounts. In terms of investor type, the split was 46% to asset managers, 38% to banks, 11% to insurance companies and 5% to private banks. In terms of geographic distribution, Asian accounts received 58% of the allocation, EMEA received 41% and offshore US accounts received 1%.

The proceeds will be used to fund the bank's IFSC Banking Unit (IBU) in Gift City and expand IBU's rapidly growing business opportunities. The bond issuance is aligned to the Government of India's commitment to building a high-tech financial hub in the country.

Commenting on the bond issuance, **Rana Kapoor, MD & CEO, YES BANK**, said, "This landmark issue is the first foreign currency bond offering by YES BANK under our newly established MTN program, and the significant over-subscription as well as high quality investor base is testament to the commitment reposed by global investors in the Bank. I am sure this will further strengthen India's position as the preferred investment destination for global investors. As the 1st Bank to have begun operations at GIFT, we remain committed to expanding our operations at the IBU, Gandhinagar."

YES BANK has continued its leadership at GIFT City IFSC as the 1st IBU to have started operations in October 2015. With this, the Bank has demonstrated its ability to leverage newer geographies and currencies to fund the bank's expanding franchise at



GIFT City. YES BANK's IBU also continues to be the largest amongst the operational IBUs with Balance Sheet size crossing USD 2 Billion as on December 2017.

About YES BANK

YES BANK, India's fourth largest private sector Bank with a pan India presence across all 29 states and 7 Union Territories of India, headquartered in the Lower Parel Innovation District (LPID) of Mumbai, is the outcome of the professional & entrepreneurial commitment of its Founder Rana Kapoor and its Top Management team, to establish a high quality, customer centric, service driven, private Indian Bank catering to the future businesses of India.

YES BANK has adopted international best practices, the highest standards of service quality and operational excellence, and offers comprehensive banking and financial solutions to all its valued customers.

YES BANK has a knowledge driven approach to banking, and offers a superior customer experience for its retail, corporate and emerging corporate banking clients. YES BANK is steadily evolving as the Professionals' Bank of India with the long term mission of "BUILDING INDIA'S FINEST QUALITY LARGE BANK".

For further information, please contact:

YES BANK

Swati Singh

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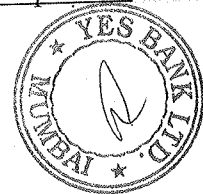
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**SEARCHABLE
FORMAT**

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