

February 13, 2018

The Manager- Listing Department, Bombay Stock Exchange Limited Corporate Relationship Department P. J. Towers, Dalal Street, Mumbai – 400 001.

BSE Scrip Code No.524280

The Manager-Listing Department,
The National Stock Exchange of India
Limited, Exchange Plaza,
Bandra-Kurla Complex, Bandra (E),
Mumbai 400 051

NSE Symbol: KOPRAN

Sub: Unaudited Standalone and Consolidated Financial Results for the 3rd quarter ended 31st December, 2017.

Dear Sir/Madam,

Pursuant to Clause 33 read with Clause 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are submitting the Board approved Unaudited Standalone and Consolidated Financial Results for the third quarter ended 31st December, 2017 along with Limited Review Report.

Kindly publish the results on your websites.

The Meeting of the Board of Directors of the Company commenced at 3.00 PM and concluded at 1.07.07 hys.

Regards,

For Kopran Limited

Sunil Sodhani Company Secretary

Encl: As above.



KOPRAN LIMITED

STATEMENT OF CONSOLIDATED / STANDALONE UNAUDITED RESULTS FOR QUARTER AND NINE MONTHS ENDED 31ST DECEMBER, 2017

(Rs. In Lakhs)

Nine Months ended 31/12/2016 31/12/2016 31/12/2016 31/12/2016 31/12/2016 31/12/2016 31/12/2016 31/12/2016 31/12/2016 31/12/2016 31/12/2016 31/12/2016 31/12/2016 31/12/2016 31/12/2016 31/12/2016 31/12/2016 31/12/2017 31/12/2016 31/12/2017 31/12/2016 31/12/2017 31/12/2016 31/12/2017 31/12/2016 31/12/2017 32/12 3.53 3.57 3.57 3.57 3.57 3.57 3.57 3.57 3.57 3.57 3.57 3.57 3.57 3.57 3.57 3.57 3.57 3.57 3.57 3.57 3.57 3.57 3.57 3.57 3.57 3.57 3.57 3.57 3.57 3.57 3.57 3.57 3.57 3.57 3.57 3.57 3.57 3.57 3.57 3.57 3.57 3.57 3.57 3.57 3.57 3.57 3.57 3.57 3.57 3.57 3.57 3.57 3.57 3.57 3.57 3.57 3.57 3.57 3.57 3.57 3.57 3.57 3.57 3.57 3.57 3.57 3.57 3.57 3.57 3.57 3.57 3.57 3.57 3.57 3.57 3.57 3.57 3.57 3.57 3.57 3.57 3.57 3.57 3.57 3.57 3.57 3.57 3.57 3.57 3.57 3.57 3.57 3.57 3.57 3.57 3.57 3.57 3.57 3.57 3.57 3.57 3.57 3.57 3.57 3.57 3.57 3.57 3.57 3.57 3.57 3.57 3.57 3.57 3.57 3.57 3.57 3.57 3.57 3.57 3.57 3.57 3.57 3.57 3.57 3.57 3.57 3.57 3.57 3.57 3.57 3.57 3.57 3.57 3.57 3.57 3.57 3.57 3.57 3.57 3.57 3.57 3.57 3.57 3.57 3.57 3.57 3.57 3.57 3.57 3.57 3.57 3.57 3.57 3.57 3.57 3.57 3.57 3.57 3.57 3.57 3.57 3.57 3.57 3.57 3.57 3.57 3.57 3.57 3.57 3.57 3.57 3.57 3.57 3.57 3.57 3.57 3.57 3.57 3.57 3.57 3.57 3.57 3.57 3.57 3.57 3.57 3.57 3.57 3.57 3.57 3.57 3.57 3.57 3.57 3.57 3.57 3.57 3.57 3.57 3.57 3.57 3.57 3.57 3.57 3.57 3.57 3.57 3.57 3.57 3.57 3.57 3.57 3.57 3.57 3.57 3.57 3.57 3.57 3.57 3.57 3.57 3.57 3.57 3.57 3.57 3.57 3.57 3.57 3.57 3.57 3.57 3.57 3.57 3.57 3.57 3.57 3.57 3.57 3.57 3.57			Consolidated		Conso	Consolidated		Standalone	2	Nine Mor	Nine Months ended
articulars			Quarter ende	۵	Nine Mon	ths ended		20/00/2017	31/12/2016	31/12/2017	31/12/2016
	Particulars	_1	30/09/2017	31/12/2016	31/12/2017	31/12/2016	31112/2017	Unaudited	Unaudited	Unaudited	Unaudited
9,433 7,282 7,974 28.46 27.47 3.33 122 65.66 7,974 28.46 27.47 3.33 3.21 2.2 65.6 3.21 2.25 2.25 2.25 2.25 2.25 2.25 2.25 2.25 2.25 2.25 2.25 2.25 2.25 2.25 2.25 2.25 2.25 2.25 2.25 2.25 2.25 2.25 2.25 2.25 2.25 2.25 2.25 2.25 2.25 2.25 2.25 2.25 2.25 2.25 2.25 2.25 2.25 2.25 2.25 2.25 2.25 2.25 2.25 2.25 2.25 2.25 2.25 2.25 2.25 2.25 2.25 2.25 2.25 2.25 2.25 2.25 2.25 2.25 2.25 2.25 2.25 2.25 2.25 2.25 2.25 2.25 2.25 2.25 2.25 2.25 2.25 2.25 2.25 2.25 2.25 2.25 2.25 2.25 2.25 2.25 2.25 2.25 2.25 2.25 2.25 2.25 2.25 2.25 2.25 2.25 2.25 2.25 2.25 2.25 2.25 2.25 2.25 2.25 2.25 2.25 2.25 2.25 2.25 2.25 2.25 2.25 2.25 2.25 2.25 2.25 2.25 2.25 2.25 2.25 2.25 2.25 2.25 2.25 2.25 2.25 2.25 2.25 2.25 2.25 2.25 2.25 2.25 2.25 2.25 2.25 2.25 2.25 2.25 2.25 2.25 2.25 2.25 2.25 2.25 2.25 2.25 2.25 2.25 2.25 2.25 2.25 2.25 2.25 2.25 2.25 2.25 2.25 2.25 2.25 2.25 2.25 2.25 2.25 2.25 2.25 2.25 2.25 2.25 2.25 2.25 2.25 2.25 2.25 2.25 2.25 2.25 2.25 2.25 2.25 2.25 2.25 2.25 2.25 2.25 2.25 2.25 2.25 2.25 2.25 2.25 2.25 2.25 2.25 2.25 2.25 2.25 2.25 2.25 2.25 2.25 2.25 2.25 2.25 2.25 2.25 2.25 2.25 2.25 2.25 2.25 2.25 2.25 2.25 2.25 2.25 2.25 2.25 2.25 2.25 2.25 2.25 2.25 2.25 2.25 2.25 2.25 2.25 2.25 2.25 2.25 2.25 2.25 2.25 2.25 2.25 2.25 2.25 2.25 2.25 2.25 2.25 2.25 2.25 2.25 2.25 2.25 2.25 2.25 2.25 2.25 2.25 2.25 2.25 2.25 2.25 2.25 2.25 2.25 2.25 2.25 2.25 2.25 2.25 2.25 2.25 2.25 2.25 2.25 2.25 2.25 2.25 2.25 2.25 2.25 2.25 2.25 2.25 2.25 2.25 2.25		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	-	3 079	4,513	11,447	12,6
ummed 416 189 193 826 7/3 22,937 3,212 4,865 12,103 13.3 rade rade and so of finished goods, stock-in-trade and latar (3-4) 4,525 3,989 3,785 12,031 11,221 2,786 1,537 1,876 5,774 5,849 1,134 1,237 1,876 5,774 5,849 1,134 1,237 1,826 7,571 1,349 1,134 1,347 2,786 1,537 1,876 5,774 5,849 1,134 1,537 1,876 5,774 1,349 1,134 1,221 1,234 1,134 1,234 1,244 1,243 1,766 7,51 1,349 1,134 1,244 1,244 1,244 1,244 1,245 2,242 4,875 4,877 4,877 2,145 2,242 4,875 4,875 4,247 1,348 2,21 1,487 2,245 4,875 4,875 4,877 1,348 2,133 612 4,875 4,875 4,272 1,487 2,255 4,272 <th< td=""><td></td><td>9,433</td><td>7,282</td><td>7,974</td><td>21,844</td><td>77,212</td><td>100</td><td>133</td><td>152</td><td>656</td><td>70</td></th<>		9,433	7,282	7,974	21,844	77,212	100	133	152	656	70
Mare 1,237 1,237 1,237 1,237 1,237 1,378 1,537 1,378 1,378 1,378 1,378 1,378 1,378 1,378 1,378 1,378 1,378 1,378 1,378 1,378 1,378 1,378 1,378 1,378 1,378 1,378 1,378 1,378 1,378 1,378 1,378 1,378 1,378 1,378 1,378 1,378 1,378 1,378 1,378 1,378 1,378 1,378 1,378 1,378 1,378 1,378 1,378 1,378 1,378 1,378 1,378 1,378 1,378 1,378 1,378 1,378 1,378 1,378 1,378 1,378 1,378 1,378 1,378 1,378 1,378 1,378 1,378 1,378 1,378 1,378 1,378 1,378 1,378 1,378 1,378 1,378 1,378 1,378 1,378 1,378 1,378 1,378 1,378 1,378 1,378 1,378 1,378 1,378 1,378 1,378 1,378 1,378 1,378 1,378 1,378 1,378 1,378 1,378 1,378 1,378 1,378 1,378 1,378 1,378 1,378 1,378 1,378 1,378 1,378 1,378 1,378 1,378 1,378 1,378 1,378 1,378 1,378 1,378 1,378 1,378 1,378 1,378 1,378 1,378 1,378 1,378 1,378 1,378 1,378 1,378 1,378 1,378 1,378 1,378 1,378 1,378 1,378 1,378 1,378 1,378 1,378 1,378 1,378 1,378 1,378 1,378 1,378 1,378 1,378 1,378 1,378 1,378 1,378 1,378 1,378 1,378 1,378 1,378 1,378 1,378 1,378 1,378 1,378 1,378 1,378 1,378 1,378 1,378 1,378 1,378 1,378 1,378 1,378 1,378 1,378 1,378 1,378 1,378 1,378 1,378 1,378 1,378 1,378 1,378 1,378 1,378 1,378 1,378 1,378 1,378 1,378 1,378 1,378 1,378 1,378 1,378 1,378 1,378 1,378 1,378 1,378 1,378 1,378 1,378 1,378 1,378 1,378 1,378 1,378 1,378 1,378 1,378 1,378 1,378 1,378 1,378 1,378 1,378 1,378 1,378 1,378 1,378 1,378 1,378 1,378 1,378 1,378 1,378 1,378 1,378 1,378 1,378 1,378 1,378 1,378 1,378 1,378 1,378 1,378 1,378 1,378 1,378 1,378 1,378 1,378 1,378 1,378 1,378 1,378 1,378 1,378 1,378 1,378 1,378 1,378	Revenue from Operations	416	189	193	826	20004		3.212	4,665	12,103	13,3
mme (1+2) 4,525 3,989 3,785 12,031 1,521 2,786 1,537 1,876 5,774 5,774 5,774 5,774 5,774 5,774 5,774 5,774 5,774 5,774 5,774 5,774 5,774 5,774 5,774 5,774 5,774 5,774 5,774 5,774 5,774 5,774 5,774 5,774 5,774 5,774 1,344 1,776 7,776 1,344 1,776 7,776 1,344 1,776 7,776 1,344 1,776 7,778 2,435 3,517 7,776 7,248 4,777 4,245 2,242 482 483 4,577 4,247 7,248 1,241 2,05 6,23 9,243 4,212 1,434 1,224 2,25 6,23 6,12 4,235 6,27 2,25 2,242 4,243 2,2 2,243 4,217 7,248 1,234 1,234 1,234 1,234 1,234 1,234 1,234 1,234 1,234 1,234 1,234 </td <td>Other Income</td> <td>9 849</td> <td>7,471</td> <td>8,167</td> <td>22,670</td> <td>1.66,22</td> <td>0,021</td> <td>0,1</td> <td></td> <td></td> <td></td>	Other Income	9 849	7,471	8,167	22,670	1.66,22	0,021	0,1			
malerials consumed 4,525 5,3989 5,197 7,707 1,343 1,521 2,789 5,197 7,707 1,343 1,521 2,789 5,197 7,707 1,343 1,521 2,789 5,197 7,707 1,343 1,521 2,789 5,197 7,707 1,343 1,1521 2,789 5,197 7,707 1,343 1,1521 2,707 1,343 1,1521 2,707 1,344 1,1521 2,707 1,343 1,1521 2,707 1,343 1,1521 2,707 1,344 1,1521 2,707 1,344 1,1521 2,707 1,343 1,1521 2,707 1,344 1,1521 2,707 1,343 1,1521 2,707 1,344 1,1521 2,707 1,343 1,1521 2,707 1,343 1,1521 2,707 1,343 1,1521 2,707 1,343 1,1521 2,707 1,343 1,1521 2,707 1,343 1,1521 2,707 1,343 1,1521 2,707 1,343 1,1521 2,707 1,344 1,1521 2,707 1,343 1,1521 2,707 1,344 1,343 1,1521 2,707 1,343 1,1521 2,707 1,343 1,1521 2,707 1,344 1,348 1,349 1,348 1,349 1,348 1,349 1,348 1,349 1,348 1,349 1,348 1,349 1,348 1,349 1,348 1,349 1,348 1,349 1,348 1,349 1,348 1,349 1,348 1,349 1,348 1,349 1,348 1,349 1,348 1,349 1,348 1,349 1,348 1,349 1,348 1,349 1,348 1,349 1,348 1,349 1,348 1,348 1,349 1,348 1,349 1,348 1,349 1,348 1,349 1,348 1,349 1,348 1,349 1,348 1,349 1,348 1,349 1,348 1,349 1,348 1,349 1,348 1,349 1,348 1,349 1,348 1,348 1,348 1,348 1,348 1,348 1,348 1,348 1,348 1,348 1,348 1,348 1,348 1,348 1,348 1,348 1,348 1,348 1,348 1,348 1,348 1,348 1,348 1,348 1,348 1,348 1,348 1,348 1,348 1,348 1,348 1,348 1,348 1,348 1,348 1,348 1,348 1,348 1,348 1,348 1,348 1,348 1,348 1,348 1,348 1,348 1,348 1,348 1,348 1,348 1,348 1,348 1,348 1,348 1,348 1,348 1,348 1,348 1,348 1,348 1,348 1,348 1,348 1,348 1,348 1,348 1,348 1,348 1,348 1,348 1,348 1,348 1,348 1,348 1,348 1,348 1,348 1,348 1,348 1,348 1,348 1,348 1,348 1,348 1,348 1,348 1,348 1,348 1,348 1,348 1,348 1,348 1,348 1,348 1,348 1,348 1,348 1,348 1,348 1,348 1,348 1,348 1,348 1,348 1,348 1,348 1,348 1,348 1,348 1,348 1,348 1,348 1,348 1,348 1,348 1,348 1,348 1,348	Total Income (1+2)	0,040							1 876	5,774	2,00
materials consumed se of stock-in-trade and soft stock-in-trade and soft sis sis inventories of finished goods, stock-in-trade and soft sis inventories of finished goods, stock-in-trade and soft sis sis sis inventories of finished goods, stock-in-trade and soft sis sis inventories of finished goods, stock-in-trade and soft sis sis inventories of finished goods, stock-in-trade and soft sis sis inventories of finished goods, stock-in-trade and soft sis sis inventories of finished goods, stock-in-trade and soft sis sis inventories of finished goods, stock-in-trade and soft sis sis inventories of finished goods, stock-in-trade and soft sis sis inventories of finished goods, stock-in-trade and soft sis sis inventories of finished goods, stock-in-trade and soft sis sis inventories of finished goods, stock-in-trade and soft sis sis inventories of finished goods, stock-in-trade and soft sis sis inventories of finished goods, stock-in-trade and soft sis sis inventories of sis sis sis sis inventories and tax (3-4) soft sis sis sis sis sis inventories and amortisation expenses and amortisation expenses and amortisation expenses and amortisation expenses and tax (3-4) soft sis sis sis sis sis sis sis sis sis si	Expenses	4 525	3.989	3,785	12,031	11,521			707	1,349	1,9
of slock-in-trade and of slock-in-trade and in inventories of finished goods, stock-in-trade and inventories of finished goods, stock-	(a) Cost of materials consumed	1,00	157	707	1,434	1,766					
In Inventories of finished goods, Stock-in-triade and 547 283 (31) (21) (21) (21) (21) (21) (21) (21) (21) (21) (21) (21) (21) (21) (21) (21) (21) (21) (21) (21) (21) (21) (21) (21) (21) (21) (21) (21) (21) (21) (21) (21) (21) (21) (21) (21) (21) (21) (21) (21) (21) (21) (21) (21) (21) (21) (21) (21) (21) (21) (21) (21) (21) (21) (21) (21) (21) (21) (21) (21) (21) (21) (21) (21) (21) (21) (21) (21) (21) (21) (21) (21) (21) (21) (21) (21) (21) (21) (21) (21) (21) (21) (21) (21) (21) (21) (21) (21) (21) (21) (21) (21) (21) (21) (21) (21) (21) (21) (21) (21) (21) (21) (21) (21) (21) (21) (21) (21) (21) (21) (21) (21) (21) (21) (21) (21) (21) (21) (21) (21) (21) (21) (21) (21) (21) (21) (21) (21) (21) (21) (21) (21) (21) (21) (21) (21) (21) (21) (21) (21) (21) (21) (21) (21) (21) (21) (21) (21) (21) (21) (21) (21) (21) (21) (21) (21) (21) (21) (21) (21) (21) (21) (21) (21) (21) (21) (21) (21) (21) (21) (21) (21) (21) (21) (21) (21) (21) (21) (21) (21) (21) (21) (21) (21) (21) (21) (21) (21) (21) (21) (21) (21) (21) (21) (21) (21) (21) (21) (21) (21) (21) (21) (21) (21) (21) (21) (21) (21) (21) (21) (21) (21) (21) (21) (21) (21) (21) (21) (21) (21) (21) (21) (21) (21) (21) (21) (21) (21) (21) (21) (21) (21) (21) (21) (21) (21) (21) (21) (21) (21) (21) (21) (21) (21) (21) (21) (21) (21) (21) (21) (21) (21) (21) (21) (21) (21) (21) (21) (21) (21) (21) (21) (21) (21) (21) (21) (21) (21) (21) (21) (21) (21) (21) (21) (21) (21) (21) (21) (21) (21) (21) (21) (2	(b) Purchase of stock-in-trade			ì				(4)		(245)	
benefits expense boats b	(c) Changes in Inventories of finished goods, stock-in-trade and	547	283	(5)				40		1,348	
spense 146 146 214 215 214 216 214 216 214 216 214 216 214 216 214 216 216 214 216 216 214 216 216 214 216 216 216 216 216 216 216 216 216 216	ork-in-progress	877	817		2,359				251	457	
ordisation expense 215 1,779 214 1,779 205 1,344 633 1,789 612 1,779 807 7,019 2,550 7,019 2,505 7,019 4,553 7,019 505 7,019 1,782 7,019 4,553 7,29 2,505 1,334 21,600 2,600 5,785 5,785 3,157 3,157 4,212 4,212 14,766 2,127 12 1,476 4,212 12 1,476 4,212 12 1,476 4,212 12 1,476 4,212 1,476 4,325 4,325 4,325 4,325	(d) Employee benefits expense	146	215						94	243	
Initisation expense 1,779 1,344 1,782 4,553 5,005 1,275 4,212 11,476 12 R859 7,019 7,438 21,600 5,785 3,157 4,212 11,476 12 Inal items and tax (3.4) 980 452 729 1,536 1,391 542 55 453 627 Ie No. 7 980 452 729 1,536 1,391 542 55 453 627 Ie No. 7 980 452 729 1,536 1,391 542 55 453 627 -8) 980 452 729 1,536 1,391 542 55 453 627 -8) 980 452 729 1,536 1,391 542 55 453 627 -8 1 (1) (1) (1) (1) (1) (1) (1) (1) (1) (1) (1) (1) (1) (1) (1)	(e) Finance costs	215	214						867		
nal items and tax (3-4) 8,869 (3-45) 7,019 (438) 21,34 (21,00) 3,03 (3) 542 (55) 453 (627) le No. 7 980 (452) 729 (458) 1,536 (1391) 542 (55) 453 (627) e Income of Income of Income of Climed benefit plans (1) (1) (1) (1) (1) (1) (1) (1) (1) (1)	(f) Depreciation and amortisation expense	1.779	1,344					1			
nal items and tax (3.4) 980 452 729 1,536 1,391 542 55 453 627 980 452 729 1,536 1,391 542 55 453 627 le No. 7 980 452 729 1,536 1,391 542 55 453 627 reclassified to profit and loss of defined benefit plans of defined benefit plans (1) (1) (1) (1) (3) (3) (1) (1) (1) (1) 11 (1) (1) (1) (2) (2) 12 (1) (1) (2) (3) (4) (1) (1) (2) 13 (3) (4) (1) (1) (1) (1) (2) 14 (2) (3) 15 (4) (1) (2) (3) 16 (5) (6) (6) (6) (6) (6) (6) (6) (6) (6) (6	(g) Other expenses	8,869	7,019								_
Part	otal Expenses (4)	980	452								
Selection Sele	Profit before exceptional items with with		24			1					
Section Sect	Exceptional items (Net)	980	452			1					
1 1 1 1 1 1 1 1 1 1	Profit before tax (5-6)						1				7
ied to profit and loss (1) (1) (1) (3) (3) (3) (1) (1) (1) (3) d benefit plans (1) (1) (1) (1) (1) (2) (3) (1) (1) (1) (2) (3) (1) (1) (1) (2) (3) (1) (1) (1) (2) (3) (4) (1) (1) (2) (3) (4) (5) (625 (625 (625 (625 (625 (625 (625 (625	Profit for the period (7 - 8)	980									
Jue of investments in equity shares 1 1 1 1 1 (2) (3) (1) (1) (2) (2) (3) (1) (1) (1) (2) (3) (1) (1) (2) (3) (4) (1) (2) (3) (4) (1) (2) (3) (4) (4) (2) (3) (4) (4) (5) (625 (625 (625 (625 (625 (625 (625 (625	0) Other Comprehensive Income ltems that will not be reclassified to profit and loss	3			×				***		3)
come for the period (10) (1) (1) (2) (3) - (1) (1) (2) sme for the period (9+10) 980 451 728 1,534 1,388 542 54 452 525 ital (Face value Rs. 10/- each) 4,325 4,325 4,325 4,325 4,325 4,325 4,325 4,325 4,325 4,325 1,44 (Face value Rs. 10/- each) 2.27 1,04 1,68 3,55 3,21 1,25 0,12 1,05 1,44 1,25 0,12 1,05 1,44	(b) - Net changes in Fair value of investments in equity shares	_	1	*			HAR	<u> </u>			
980 451 728 1,534 1,388 542 54 452 525 980 451 728 1,534 1,388 542 54 25 4,325 4,325 4,325 4,325 4,325 4,325 4,325 4,325 4,325 4,325 4,325 4,325 4,325 4,325 4,325 4,325 4,325 4,325 4,325 4,325 4,325 4,325 4,325 4,325 4,325 4,325 4,325 4,325 4,325 4,325 4,325 4,325 4,325 4,325 4,325 4,325 4,325 4,325 4,325 4,325 4,325 4,325 4,325 4,325 4,325 4,325 4,325 4,325 4,325 4,325 4,325 4,325 4,325 4,325 4,325 4,325 4,325 4,325 4,325 4,325 4,325 4,325 4,325 4,325 4,325 4,325 4,325 4,325 4,325 4,325 4,325 4,325 4,325 4,325 4,325 4,325 4,325 4,325 4,325 4,325 4,325 4,325 4,325 4,325 4,325 4,325 4,325 4,325 4,325 4,325 4,325 4,325 4,325 4,325 4,325 4,325 4,325 4,325 4,325 4,325 4,325 4,325 4,325 4,325 4,325 4,325 4,325 4,325 4,325 4,325 4,325 4,325 4,325 4,325 4,325 4,325 4,325 4,325 4,325 4,325 4,325 4,325 4,325 4,325 4,325 4,325 4,325 4,325 4,325 4,325 4,325 4,325 4,325 4,325 4,325 4,325 4,325 4,325 4,325 4,325 4,325 4,325 4,325 4,325 4,325 4,325 4,325 4,325 4,325 4,325 4,325 4,325 4,325 4,325 4,325 4,325 4,325 4,325 4,325 4,325 4,325 4,325 4,325 4,325 4,325 4,325 4,325 4,325 4,325 4,325 4,325 4,325 4,325 4,325 4,325 4,325 4,325 4,325 4,325 4,325 4,325 4,325 4,325 4,325 4,325 4,325 4,325 4,325 4,325 4,325 4,325 4,325 4,325 4,325 4,325 4,325 4,325 4,325 4,325 4,325 4,325 4,325 4,325 4,325 4,325 4,325 4,325 4,325 4,325 4,325 4,325 4,325 4,325 4,325 4,325 4,325 4,325 4,325 4,325 4,325 4,325 4,325 4,325 4,325 4,325 4,325 4,325 4,325 4,325 4,325 4,325 4,325 4,325 4,325 4,325 4,325 4,325 4,325 4,325 4,325 4,325 4,325 4,325 4,325 4,325 4,325 4,325 4,325 4,325 4,325 4,325 4,325 4,325 4,325 4,325 4,325 4,325 4,325 4,325 4,325 4,325 4,325 4,325 4,325 4,325 4,325 4,325 4,325 4,325 4,325 4,325 4,325 4,325 4,325 4,325 4,325 4,325 4,325 4,325 4,325 4,325 4,325 4,325 4,325 4,325 4,325 4,325 4,325 4,325 4,325 4,325 4,325 4,325 4,325 4,325 4,325 4,325 4,325 4,325 4,325 4,325 4,325 4,325 4,325 4,325 4,325 4,325 4,325 4,325 4,325 4,325 4,325 4,325 4,325 4,325 4,325 4,325 4,325 4,325 4,325 4,325 4,325 4,325 4,325 4,325 4,325 4,325 4,325 4,32	arried at fair value through occ						3)				(2)
each) 4,325 4,325 4,325 4,325 4,325 4,325 4,325 6 h) 2.27 1.04 1.68 3.55 3.21 1.25 0.12 1.05 1.44 1.60 3.55 3.21 1.25 0.12 1.05 1.44	otal Other Comprehensive Income for the period (10)										10
(h) 4,325 4,325 4,325 4,325 4,325 4,325 2.27 1.04 1.68 3.55 3.21 1.25 0.12 1.05 3.21 1.25 0.12 1.05	11) Total Comprehensive Income for the period (9+10)	900									
2.27 1.04 1.68 3.55 3.21 1.25 0.12 1.05 1.05 1.05 1.05 1.05 1.05 1.05 1.05	12) Paid-un Equity Share Capital (Face value Rs. 10/- each)	4,32				4					
2.50	13) Earnings Per Share (EPS) (Face value Rs. 10/- each)	2.2									###





1) The above results have been reviewed by the Audit committee and approved by the Board of Directors of the Company at their respective meetings held on 13th February, 2018 and have been

2) The above results have been prepared in accordance with Indian Accounting Standards (Ind AS), which are applicable to the Company for the accounting periods beginning 1st April, 2017, the provisions of the Companies Act, 2013, as applicable and guidelines issued by the Securities and Exchange Board of India (SEBI). Consequently, the results for the quarter and nine months period ended 31st period of the Companies Act, 2013, as applicable and guidelines issued by the Securities and Exchange Board of India (SEBI). Consequently, the results for the quarter and nine months period ended 31st period of the Companies Act, 2013, as applicable and guidelines issued by the Securities and Exchange Board of India (SEBI). subjected to limited review by the statutory auditors of the Company.

3) The format for unaudited financial results as prescribed in SEBI's circular CIR/CFD/CMD/15/2015 dated 30 November, 2015 has been modified to comply with the rquirements of SEBI's circular dated 5 July, 2016, Ind AS and Schedule III (Division II) to the Companies Act, 2013, which are applicable to companies that are required to comply with Ind AS. These financial results do not include Ind AS compliant results for the previous year ended 31st March, 2017 and the balance sheet as at that date, as the same are not mandatory as per the said circulars. December, 2016 have been restated to comply with Ind AS to make them comparable.

ious Generally Accepted Accounting principles (IGAAP) and Ind AS are summarized below:

4) Reconciliation between the content of the same of t	1	The state of the
Particulars	quarter ended Dec. 2016	months ended Dec. 2016
	884	1,458
Profit after tax under IGAAF		(3)
npact of amortization of loan		2
of compositioned of defined benefits plans classified in OCI		
npact of refliedsmentally of somes access	(65)	(96)
npact of ECL on financial assets	(00)	200
ment of fair valuation of derivatives- forward contracts	(18)	
State to made lad AS	671	1,001
rofit after tax under ind Ao	(1)	(3)
Other Comprehensive Income	700	4
The state of the s	120	

Total Comprehensive Income pted Accounting principles (IGAAP) and Ind AS are summarized below:

Particulars Particulars Particulars Panticulars ended pec. 2016 587 766 766 Profit after tax under IGAAP Impact of amortization of loan Impact Financial Guarantee Obligation Impact of remeasurement of defined benefits plans classified in OCI Impact of ECL on financial assets Impact of fair valuation of derivatives- forward contracts Profit after tax under Ind AS Other Comprehensive Income		404	The state of the s
Particulars Particulars Particulars ended ended bec. 2016 Dec. 2016 587 766 766 amordization of loan ancial Guarantee Obligation ECL on financial assets ECL on financial assets Fair valuation of derivatives- forward contracts Fair valuation of derivatives- forward contracts Fair valuation of derivatives forward contracts 453 732 (3) (3) (3)	729	ARD	Other Comprehensive income
Particulars Particulars Particulars ended ended ended Dec. 2016 Dec. 2016 S87 766 S87 766 31 31 31 31 31 31 31 31 31 31 31 31 31	(3)	(3)	
Particulars Particulars Particulars Particulars ended Dec. 2016 587 766 33) amortization of loan annoial Guarantee Obligation remeasurement of defined benefits plans classified in OCI ECL on financial assets ECL on financial assets ECL on financial assets (91) 29 732		400	Profit after tax under Ind AS
Particulars Particulars Particulars ended ended Dec. 2016 Dec. 2016 587 766 587 30) amortization of loan ancial Guarantee Obligation remeasurement of defined benefits plans classified in OCI 1 3 remeasurement of defined benefits plans classified in OCI (57) (76) 29		462	mpact of fair valuation of derivatives- lower contracts
Particulars Quarter Quarter Ended Particulars ended Pec. 2016	29	(91)	inpact of ECE of manager access
Particulars Particulars Particulars Particulars ended Dec. 2016 Dec. 2016 587 766 amortization of loan anancial Guarantee Obligation remeasurement of defined benefits plans classified in OCI 13 13 176	((0))	(70)	on financial assets
Particulars Particulars Particulars ended ended Dec. 2016 Dec. 2016 587 766 3) amortization of loan ancial Guarantee Obligation for tax under IGAAP 3 3	(76)	15.21	mpact of remeasurement of defined benefits plaits classified in Co.
Particulars quarter months ended ended ended bec. 2016 Dec. 2016 Tax under IGAAP	ω	_	mpact Financial Qualantee Conganies
Particulars quarter months ended ended Dec. 2016 Dec. 2016 ir tax under IGAAP	ē	0.1	Figure Obligation
Particulars quarter months ended ended bec. 2016 Dec. 2016 587 766 (3)	12	40	mpact of amortization of loan
Particulars quarter months ended ended ended Dec. 2016 Dec. 2016 587 766	(3)	,	LOUIT GITEL TOY THINGS TOWN
Particulars quarter months ended ended ended Dec. 2016 Dec. 2016	766	587	States to under IGAAP
TOTAL CONTRACTOR OF THE PARTY O	months ended Dec. 2016		Particulars
	For the nine	Forthe) INCOMENSATION SECTION





01st July, 2017 replacing excise duty, Service Tax and various other indirect taxes. As per Ind AS 18, the revenue for the quarter ended 31st December 2017 and 30th September 2017, are reported net of 6) According to the requirements of Ind AS and SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, revenue for the corrosponding previous quarters ended 30 June 2017 and 31st December 2016 and for the nine months period ended 31st December 2016 were and are reported inclusive of Excise Duty. The Government of India has Implemented Goods and service tax (GST) from December 2016 and for the nine months period ended 31st December 2016 were and are reported inclusive of Excise Duty. The Government of India has Implemented Goods and service tax (GST) from

GST. Had the previously reported revenue shown net of excise duty, comparative revenue of the Company would have been as follows: Revenue from Operations ess: Excise Duty Particulars Unaudited 31/12/2017 9,433 Quarter ended Unaudited Unaudited Consolidated 30/09/2017 31/12/2016 7,282 7,974 (241) 31/12/2017 31/12/2016 Unaudited Unaudited Nine Months ended 21,844 Consolidated (139)22,212 (662 Unaudited Unaudited Unaudited 31/12/2017 | 30/09/2017 5,994 Quarter ended Standalone 3,079 3.079 31/12/2016 4,513 Unaudited 31/12/2017 11,447 Nine Months ended 11,446 Unaudited 31/12/2016 12,611 12,601

as per provisions of section 115JB of the Income-tax Act, 1961 ('the Act'). The Company is eligible for the credit of same as per the provisions of section 115JAA of the Act. Accordingly, the impact of tax expense in the above financial results is NIL. There is no tax liability for the quarter and nine months period in case of subsidiary companies. The Company has made provision for current tax for the quarter and nine months period ended 31st December 2017 of Rs. 115 lakhs and Rs. 133.20 lakhs respectively in the standalone financial results

(a) The Company is engaged primarily in the Pharmaceutical business and there are no separate reportable segments as per Ind. AS 108 on "Operating Segment Reporting") Figures for the previous period have been regrouped or reclassified, wherever necessary to make them comparable with the figures of the current period.

Place: Mumbai

Date: February 13, 2018



Surendra Soman

KOPRAN LIMITED

Executive Vice Chairman



KHANDELWAL JAIN & CO.

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CHARTERED ACCOUNTANTS

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6-B&C, Pil Court, 6th Floor, 111, M. Karve Road, Churchgate, Mumbai - 400 020.

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Independent Auditor's review report on review of Interim Financial Results

To the Board of Directors of **Kopran Limited**

1. We have reviewed the accompanying Statement of Unaudited Consolidated Financial Results of Kopran Limited, ("the Parent") and its subsidiaries (the parent and its subsidiaries together referred to as "the Group") for the guarter and nine months ended December 31, 2017 ("the Statement"), being submitted by the Parent pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 05, 2016.

The Statement, which is the responsibility of the Parent's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard ("Ind AS") 34 "Interim Financial Reporting", prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.

2. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and, accordingly, we do not express an audit opinion.



- 3. The Statement includes the results of the following entities
 - Kopran Research Laboratories Limited
 - Kopran Lifesciences Limited
 - Kopran (H. K) Limited
- 4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement of Unaudited Consolidated Financial Results, prepared in accordance with the aforesaid Indian Accounting Standards (Ind AS) prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other recognized accounting practices and policies generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.
- 5. (a) We did not review the interim financial results relating to two subsidiaries whose interim financial results reflect total revenues of Rs. 4,090 lakhs and Rs. 11,488 lakhs, profit after tax of Rs. 362 lakhs and Rs. 679 lakhs and total comprehensive income of Rs. 362 lakhs and Rs. 679 lakhs for the quarter and nine months ended December 31, 2017, respectively, as included in the accompanying Unaudited Consolidated Financial Results, whose financial information has been reviewed by the other auditors and whose reports have been furnished to us. Our conclusion on the unaudited quarterly financial results, in so far as it relates to such subsidiaries are based solely on the reports of the other auditors.
 - (b) We did not review the interim financial results relating to one foreign subsidiary, whose interim financial results reflect total revenues of Rs. 76 lakhs and Rs. 180 lakhs, profit after tax of Rs. 0.02 lakhs and Rs. 2.00 lakhs and total comprehensive income of Rs. 0.02 lakhs and Rs. 2.00 lakhs, respectively, for the quarter and nine months ended December 31,

2017 as included in the accompanying Unaudited Consolidated Financial

KHANDELWAL JAIN & CO.

CHARTERED ACCOUNTANTS

Results, whose financial information have not been reviewed by their auditors, which have been certified by the Management. According to the information and explanations given to us by the Management, these interim financial results are not material to the Group.

Our report on the Statement is not modified in respect of our reliance on the interim financial results reviewed by other auditor and the interim financial results certified by the Management.

6. The previously issued financial information of the Company for the quarter and nine months ended December 31, 2016 prepared in accordance with the Companies (Accounting Standards) Rules, 2006, and reviewed by the predecessor auditor (whose report dated February 07, 2017 expressed an unmodified conclusion), have been restated to comply with Ind AS and included in this Statement as comparative financial information. The adjustments made to the previously issued financial information prepared in accordance with the Companies (Accounting Standards) Rules, 2006 to comply with Ind AS have been reviewed by us.

Our report is not modified in respect of this matter.

For KHANDELWAL JAIN & CO. Chartered Accountants,

Firm Registration No.: 105049W

(S. S. SHAH) PARTNER

Membership No.: 33632

Place: Mumbai

Date: February 13, 2018

Website: www.kjco.net . E-mail: kjco@kjco.net

KHANDELWAL JAIN & CO.

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Fax: 4311 5050

Independent Auditor's review report on review of Interim Financial Results

To the Board of Directors of Kopran Limited

1. We have reviewed the accompanying Statement of Unaudited Standalone Financial Results of **Kopran Limited**, ("the Company") for the quarter and nine months ended December 31, 2017 ("the Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 05, 2016.

The Statement, which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard ("Ind AS") 34 "Interim Financial Reporting", prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and, accordingly, we do not express an audit opinion.



- 3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement of Unaudited Standalone Financial Results, prepared in accordance with the aforesaid Indian Accounting Standards (Ind AS) prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other recognized accounting practices and policies generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.
- 4. The previously issued financial information of the Company for the quarter and nine months ended December 31, 2016 prepared in accordance with the Companies (Accounting Standards) Rules, 2006, and reviewed by the predecessor auditor (whose report dated February 07, 2017 expressed an unmodified conclusion), have been restated to comply with Ind AS and included in this Statement as comparative financial information. The adjustments made to the previously issued financial information prepared in accordance with the Companies (Accounting Standards) Rules, 2006 to comply with Ind AS have been reviewed by us.

Our report is not modified in respect of this matter.

For KHANDELWAL JAIN & CO.

Chartered Accountants,

Firm Registration No.: 105049W

(S. S. SHAH) PARTNER

Membership No.: 33632

Place: Mumbai

Date: February 13, 2018