

Ref: TVL/BSE/2017-18/45

Date: 14.02.2018

To

Corporate Relationship Department

Bombay Stock Exchange Limited

1st Floor, Rotunda Building,

Phiroze Jeejeebhoy Towers,

Dalal Street, Mumbai - 400 001.

Dear Sir,

Sub: - Submission of Unaudited Financial Results for the third quarter and nine months ended 31.12.2017 – reg.

Ref: - Our Scrip Code: 501421, Pursuant to Regulation 33 of the SEBI (LODR) Regulations, 2015.

Pursuant to the Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are enclosing herewith the following documents, which have been reviewed, recommended by the Audit Committee and approved by the Board of Directors of the Company in its meeting held on Wednesday, the 14th Day of February, 2018.

1. Unaudited Standalone and Consolidated Financial Results of the Company for the third quarter and nine months ended 31st December, 2017.

2. Limited Review Report on Unaudited Standalone and consolidated financials for the third quarter and nine months ended 31st December, 2017.

This is for your kind information and records.

Yours truly

for **Technvision Ventures Ltd.,**

D. Santosh Kumar

Santosh Kumar Diddiga

Company Secretary & Compliance Officer



PART I S.No.	Particulars	STAND ALONE				CONSOLIDATED							
		31st Dec 2017 (Unaudited)	Quarter Ended 30th Sep 2017 (Unaudited)	31st Dec 2016 (Unaudited)	31st Dec 2017 (Unaudited)	31st Dec 2016 (Unaudited)	31st March 2017 (Audited)	31st Dec 2017 (Unaudited)	Quarter Ended 30th Sep 2017 (Unaudited)	31st Dec 2016 (Unaudited)	31st Dec 2017 (Unaudited)	31st Dec 2016 (Unaudited)	Year to Date 31st Dec 2016 (Unaudited)
1	Income from operations	158.24	164.02	155.53	479.73	440.17	591.41	1,417.76	1,304.06	1,617.22	3,886.78	3,597.79	4,545.55
	(a) Net Sales/Income from Operations	19.79	0.08	0.02	19.87	2.48	2.48	20.55	4.18	0.19	30.48	8.76	8.62
	(b) Other Operating Income	178.03	164.10	155.55	499.60	442.65	593.89	1,438.31	1,308.24	1,617.41	3,897.26	3,596.55	4,554.17
2	Total Income from operations (net)	-	-	-	-	-	-	-	-	-	-	-	-
	(a) Cost of materials consumed	-	-	-	-	-	-	-	-	-	-	-	-
	(b) Purchases of stock-in-trade	-	-	-	-	-	-	-	-	-	-	-	-
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	-	-	-	-	0.02	0.02	0.05	-	0.05	-	0.02	0.02
	(d) Employee benefits expense	141.18	131.05	119.65	386.85	337.69	459.19	865.88	750.75	665.40	2,302.32	1,794.58	2,421.91
	(e) Depreciation and amortisation expense	3.70	3.59	3.78	10.83	12.26	14.77	4.91	3.69	5.21	12.24	14.65	17.12
	(f) Finance Costs	0.37	0.23	0.47	0.77	0.92	1.06	0.37	0.23	0.47	0.77	0.77	1.06
	(g) Other expenses	23.55	21.93	25.24	80.00	73.52	112.43	540.21	495.39	911.64	1,613.61	1,662.05	2,183.14
	Total Expenses	168.80	156.80	148.14	480.45	424.41	587.47	1,411.42	1,250.06	1,582.77	3,928.94	3,472.02	4,523.25
3	Profit / (Loss) from operations before Share of profit / (loss) of associates and Joint Ventures, Exceptional Items and Tax (1-2)	9.23	7.30	7.41	19.15	18.24	6.42	26.89	58.18	34.64	(31.68)	124.53	30.92
4	Share of profit / (loss) of associates	-	-	-	-	-	-	-	-	-	-	-	-
5	Net Profit (+) / Loss (-) from before Exceptional Items and tax (5*6)	9.23	7.30	7.41	19.15	18.24	6.42	26.89	58.18	34.64	(31.68)	124.53	30.92
6	Exceptional Items	-	-	-	-	-	-	-	-	-	-	-	-
7	Net Profit (+) / Loss (-) before tax (7*8)	9.23	7.30	7.41	19.15	18.24	6.42	26.89	58.18	34.64	(31.68)	124.53	30.92
8	Tax expenses	-	-	-	-	-	-	-	-	-	-	-	-
	Deferred Tax	-	-	-	-	-	-	-	-	-	-	-	-
	Current Tax	8.07	2.38	2.40	11.27	7.68	4.18	15.60	3.62	9.96	23.97	23.70	23.91
9	Net Profit / (Loss) for the period	1.16	4.92	5.01	7.88	10.56	2.24	11.29	54.56	24.68	(55.65)	100.83	7.01
10	Other Comprehensive Income	-	-	-	-	-	-	-	-	-	-	-	-
	Items that will not be reclassified to profit or loss	-	-	-	-	-	-	-	-	-	-	-	-
	Income Tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-	-	-	-	-	-	-	-
	Items that will be reclassified to profit or loss	-	-	-	-	-	-	-	-	-	-	-	-
11	Total Other Comprehensive Income (Net of Taxes)	-	-	-	-	-	-	-	-	-	-	-	-
12	Total Comprehensive Income for the period	1.16	4.92	5.01	7.88	10.56	2.24	11.29	54.56	24.68	(55.65)	100.83	7.01
13	Net Profit / (Loss) for the period attributable to Owners of the Company	1.16	4.92	5.01	7.88	10.56	2.24	11.29	54.56	24.68	(55.65)	100.83	7.01
14	Other Comprehensive Income attributable to Owners of the Company	-	-	-	-	-	-	-	-	-	-	-	-
	Non-controlling Interest	-	-	-	-	-	-	-	-	-	-	-	-
15	Total Comprehensive Income for the period attributable to Owners of the Company	1.16	4.92	5.01	7.88	10.56	2.24	11.29	54.56	24.68	(55.65)	100.83	7.01
	Non-controlling Interest	-	-	-	-	-	-	-	-	-	-	-	-
16	Paid-up Equity Share Capital (Face value of each share is Rs.10/-)	627.50	627.50	627.50	627.50	627.50	627.50	627.50	627.50	627.50	627.50	627.50	627.50
17	Reserves excluding revaluation reserves as per Balance sheet of previous accounting year	846.37	845.21	848.53	846.37	848.53	840.22	1,362.18	1,416.57	1,591.39	1,362.18	1,591.39	1,507.54
18	Earnings Per Share (EPS)	0.02	0.08	0.08	0.13	0.17	0.04	0.18	0.87	0.27	(0.89)	1.20	0.11
	a) Basic and diluted EPS before Extraordinary items for the period, for the year to date and for the previous year (not to be annualised)	0.02	0.08	0.08	0.13	0.17	0.04	0.18	0.87	0.27	(0.89)	1.20	0.11
	b) Basic and diluted EPS after Extraordinary items for the period, for the year to date and for the previous year (not to be annualised)	0.02	0.08	0.08	0.13	0.17	0.04	0.18	0.87	0.27	(0.89)	1.20	0.11
PART II													
A PARTICULARS OF SHAREHOLDING													
1	Public Shareholding	1,611,727	1,611,727	1,611,727	1,611,727	1,611,727	1,611,727	1,611,727	1,611,727	1,611,727	1,611,727	1,611,727	1,611,727
	- Number of shares	1,611,727	1,611,727	1,611,727	1,611,727	1,611,727	1,611,727	1,611,727	1,611,727	1,611,727	1,611,727	1,611,727	1,611,727
	- Percentage of Shareholding	26%	26%	26%	26%	26%	26%	26%	26%	26%	26%	26%	26%
2	Promoters and Promoter Group Shareholding	-	-	-	-	-	-	-	-	-	-	-	-
	a) Pledged/Encumbered	-	-	-	-	-	-	-	-	-	-	-	-
	- Number of shares	-	-	-	-	-	-	-	-	-	-	-	-
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-	-	-	-	-	-	-	-	-
	b) Non-pledged	-	-	-	-	-	-	-	-	-	-	-	-
	- Percentage of shares (as a % of the total share capital of the company)	-	-	-	-	-	-	-	-	-	-	-	-
	- Number of Shares	4,663,273	4,663,273	4,663,273	4,663,273	4,663,273	4,663,273	4,663,273	4,663,273	4,663,273	4,663,273	4,663,273	4,663,273
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100%	100%	100%	100%	100%	100%	100%	100%	100%	100%	100%	100%
	- Percentage of shares (as a % of the total share capital of the company)	74%	74%	74%	74%	74%	74%	74%	74%	74%	74%	74%	74%



Particulars	3 Months ended 31.12.2017
B INVESTOR COMPLAINTS	
Pending at the beginning of the quarter	Nil
Received during the quarter	Nil
Disposed of during the quarter	Nil
Remaining unresolved at the end of the quarter	Nil

Notes:

- The above results were reviewed by the Audit Committee and taken on record at the Meeting of the Board/ Directors held on 14.02.2018.
- There are no complaints received from Investors during the year.
- The Consolidated results include the figures of the subsidiaries viz. SIII Corporation Inc-USA, Accel Force Pte Ltd-Singapore and its subsidiary companies viz. Solik Technologies Inc. USA and its subsidiary Solik Softech Pte Ltd and Emaaja Corp. USA.
- The exchange conversion rate considered for the Subsidiary Company's figures are @ US \$ 1 = INR 63.93 (Last quarter as on 31.12.2016 - 1 USD = INR 67.95).
- Previous year / period figures have been regrouped / reclassified to confirm to current period classification.
- Minority Interest has been appropriately reflected in the above results and EPS is calculated on Net Profit after deducting Minority Interest.
- Segment results:
- Software related Development services, products and Information Technology enabled services are considered as one business segment. The Company is primarily engaged in the said business, the activities as such are governed by the same sets of risk and return. Therefore they have been grouped as single segment as per AS-17 dealing with segment reporting. Secondary segment reporting is based on geographical location of the customers.

(Rupees in Lakhs)

S.No.	Particulars	STAND ALONE					CONSOLIDATED							
		31st Dec 2017 (Unaudited)	Quarter Ended 30th Sep 2017 (Unaudited)	31st Dec 2016 (Unaudited)	31st Dec 2017 (Unaudited)	31st Dec 2016 (Unaudited)	Year ended 31st March 2017 (Audited)	31st Dec 2017 (Unaudited)	Quarter Ended 30th Sep 2017 (Unaudited)	31st Dec 2016 (Unaudited)	Year to Date 31st Dec 2017 (Unaudited)	31st Dec 2016 (Unaudited)	Year to Date 31st Dec 2016 (Unaudited)	Year ended 31st March 2017 (Audited)
1	Revenue :													
	Overseas	158.24	164.02	155.53	479.73	436.82	575.60	1,417.76	1,304.06	1,617.22	3,866.78	3,564.44	4,629.74	
	Domestic	-	-	-	-	3.35	15.81	-	-	-	-	3.35	15.81	
	Total	158.24	164.02	155.53	479.73	440.17	591.41	1,417.76	1,304.06	1,617.22	3,866.78	3,567.79	4,645.55	
2	Segment results													
	Profit / (Loss) before tax and interest from each Segment													
	-Overseas	13.36	29.38	33.10	80.05	89.92	116.08	546.92	553.57	946.56	1,552.22	1,778.74	2,205.44	
	-Domestic	-	-	-	-	0.28	1.34	-	-	-	1,552.22	1,778.74	2,205.50	
	Total	13.36	29.38	33.10	80.05	90.20	117.43	546.92	553.57	946.56	1,552.22	1,778.74	2,205.50	
	Less:													
	(i) Interest	0.37	0.23	0.47	0.77	0.92	1.06	0.37	0.33	0.47	0.77	0.92	1.06	
	(ii) Other Un-allocable expenditure net of	23.55	21.93	25.24	80.00	73.52	112.43	540.21	493.99	911.64	1,613.61	1,662.05	2,183.14	
	(iii) Un-allocable income	19.79	0.08	0.02	19.87	2.48	2.48	20.55	4.18	0.19	30.48	8.76	8.62	
	Total Profit Before Tax	9.23	7.30	7.41	19.15	18.24	6.42	26.89	62.13	34.64	(31.68)	124.53	30.92	
3	Capital Employed													
	Overseas	1,365.61	1,064.48	1,367.61	1,365.61	1,367.61	1,359.91	2,528.78	2,235.72	2,766.87	2,528.78	2,766.87	2,657.14	
	Domestic	18.57	366.21	18.60	18.57	18.60	18.49	20.62	414.40	22.56	20.62	22.56	21.67	
	Unallocated Corporate Assets less Liabilities	89.68	42.02	89.82	89.68	89.82	89.31	99.58	47.55	108.95	99.58	108.95	104.63	
	TOTAL	1,473.87	1,472.71	1,476.03	1,473.87	1,476.03	1,467.72	2,648.98	2,697.67	2,898.39	2,648.98	2,898.39	2,783.44	

Date: 14-Feb-2018
Place: Secunderabad

By and on behalf of the Board
for TechniVision Ventures Limited

T. Teetankumar
Geetanail Toopran
Executive Director
DIN: 01498741



To
Board of Directors
Technvision Ventures Limited
Secunderabad

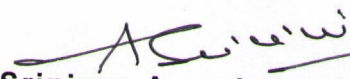
We have reviewed the accompanying statement of Unaudited Standalone Financial Results of Technvision Ventures Limited ("the Company") having its registered office at # 1486, Lane No. 13, Street No. 14, Tarnaka, Secunderabad – 500 017 for the nine months ended December 31, 2017.

This statement which is the responsibility of the Company's management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, "Interim Financial Reporting" (IND AS 34), prescribed under Section 133 of the Companies Act, 2013 read with relevant Rules issued there under and other accounting principles generally accepted in India. Our responsibility is to issue a report on these financial statements based on our review.

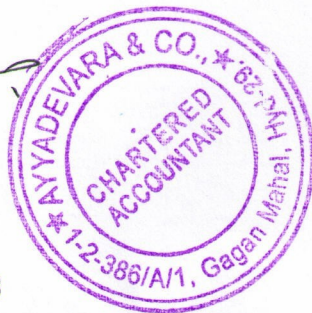
We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim financial Information performed by the Independent Auditor of the entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of Company's personnel and analytical procedures applied to financial data, and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with the foresaid Indian accounting standards and other accounting principles general accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by circular no. CIR/CFD/FAC/62/2016 dated July 5 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

**For Ayyadevara and Company,
Chartered Accountants**


(Srinivas Ayyadevara)
Proprietor

ICAI M.No : 028803
Firm No : 000278S
Date : 14/02/2018
Place : Hyderabad



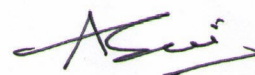
LIMITED REVIEW REPORT

To
Board of Directors
Technvision Ventures Limited
Secunderabad

We have reviewed the accompanying statement of Unaudited Consolidated Financial Results of Technvision Ventures Limited ("the Company") having its registered office at # 1486, Lane No. 13, Street No. 14, Tarnaka, Secunderabad – 500 017 and its subsidiaries for the nine months ended December 31, 2017.

This statement which is the responsibility of the Company's management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, "Interim Financial Reporting (IND AS 34), prescribed under Section 133 of the Companies Act, 2013 read with relevant Rules issued there under and other accounting principles generally accepted in India. Our responsibility is to issue a report on this financial statement based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim financial statements performed by the Independent Auditor of the entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of Company's personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

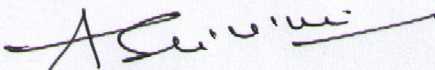


The Statement includes results of the following subsidiaries

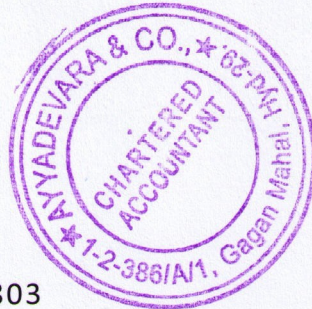
- 1) Accelforce Pte. Ltd
- 2) Siti Corporation Inc
- 3) Solix Technologies Inc
- 4) Emagia Corporation Inc
- 5) Solix Softech Private Limited

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with the foresaid Indian accounting standards and other accounting principles general accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by circular no. CIR/CFD/FAC/62/2016 dated July 5' 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

**For Ayyadevara and Company,
Chartered Accountants**


(Srinivas Ayyadevara)

Proprietor



ICAI M.No : 028803
Firm No : 0002785
Date : 14/02/2018
Place : Hyderabad