

SIGNET INDUSTRIES LIMITED  
UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTH ENDED 31st DECEMBER, 2017

Particulars		Quarter Ended			(Rs. In Lacs)	
		On 31 Dec,2017	On 30 Sep,2017	On 31 Dec,2016	9 Month Ended 31 Dec,2017	9 Month Ended 31 Dec,2016
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited
I	Revenue from Operations	21726.15	18517.05	22960.89	67600.57	66183.04
II	Other Income	49.51	69.63	(1.92)	169.21	158.04
III	<b>Total Income ( I+II )</b>	<b>21775.66</b>	<b>18586.68</b>	<b>22958.98</b>	<b>67769.77</b>	<b>66341.09</b>
IV	<b>EXPENSES</b>				<b>67769.77</b>	<b>66341.09</b>
	Cost of materials consumed	6411.88	3195.73	4137.88	13538.60	14431.93
	Purchases of Stock-in-Trade	11944.94	14896.57	16563.49	44722.05	45338.88
	Changes in inventories of finished goods, work-in-progress and stock in trade	(443.96)	(1680.36)	(571.12)	(453.05)	(2323.40)
	Employee Benefits Expense	598.52	409.73	384.56	1495.13	1104.87
	Finance Costs	1047.52	955.46	1060.18	3052.42	2938.77
	Depreciation and Amortisation Expense	168.92	159.83	164.70	490.49	501.03
	Other Expenses	1291.21	436.78	636.51	3414.30	2522.96
	<b>Total Expenses</b>	<b>21019.03</b>	<b>18373.74</b>	<b>22376.20</b>	<b>66259.94</b>	<b>64515.04</b>
V	<b>Profit/(loss) before exceptional items and tax (III-IV)</b>	<b>756.62</b>	<b>212.94</b>	<b>582.78</b>	<b>1509.83</b>	<b>1826.05</b>
VI	Exceptional Items	0.00	0.00	0.00	0.00	0.00
VII	<b>Profit/(loss) before tax (V-VI)</b>	<b>756.62</b>	<b>212.94</b>	<b>582.78</b>	<b>1509.83</b>	<b>1826.05</b>
VIII	<b>Tax expense</b>					
	Current Tax	(265.20)	(51.46)	(128.83)	(494.00)	(404.48)
	Deferred Tax	(5.74)	(18.37)	16.72	(10.63)	26.76
	Tax for earlier years					0.00
IX	<b>Profit/(loss) for the period (VII-VIII)</b>	<b>485.68</b>	<b>143.11</b>	<b>470.67</b>	<b>1005.20</b>	<b>1448.33</b>
X	<b>Profit/ (Loss) after tax From Continuing Operations</b>	<b>485.68</b>	<b>143.11</b>	<b>470.67</b>	<b>1005.20</b>	<b>1448.33</b>
XI	<b>Profit/ (Loss ) from Discontinued Operations</b>	-	-	-	-	-
XII	<b>Tax Expense for Discontinued Operations</b>	-	-	-	-	-
XIII	<b>Profit/(Loss) after tax from Discontinued Operations</b>	-	-	-	-	-
XIV	<b>Profit/(Loss) for the Year</b>	<b>485.68</b>	<b>143.11</b>	<b>470.67</b>	<b>1005.20</b>	<b>1448.33</b>
XV	<b>Other comprehensive income</b>					
	a Items that will not be reclassified to profit or loss	2.46	(0.35)	(1.58)	1.27	5.82
	Income Tax relating to items (a) Above	(0.66)	(0.54)	(0.56)	(1.86)	(1.76)
	b Items that will be reclassified to profit or loss	-	-	-	-	-
	<b>Other Comprehensive Income for the period</b>	<b>487.47</b>	<b>142.22</b>	<b>468.53</b>	<b>1004.61</b>	<b>1452.39</b>
XVI	<b>Total comprehensive income for the period</b>	<b>487.47</b>	<b>142.22</b>	<b>468.53</b>	<b>1004.61</b>	<b>1452.39</b>
XVII	<b>Earnings per equity share</b>					
	Basic & Diluted	0.16	0.05	0.16		

Notes

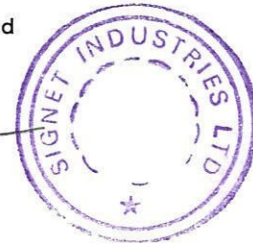
- 1 The above results were reviewed by the Audit Committee and approved at the meeting of the Board of Directors held on 5th February, 2018.
- 2 The Company has adopted Indian Accounting Standards ("IND AS") from 01.04.2017 and accordingly these financial results together with the results of comparative previous period have been prepared in accordance with the recognition and measurement principles laid down in Ind AS 34 on Interim Financial Reporting prescribed under Section 133 of the Companies Act, 2013 read with the relevant rules made thereunder.
- 3 The format of the above results as prescribed in SEBI's Circular CIR/CFD/CMD/15/2015 dated 30th November, 2015 has been modified to comply with requirements of SEBI's Circular dated 5th July, 2016, Ind AS and Schedule III (Division-II) to the Companies Act, 2013 applicable to the Companies that are required to comply with Ind AS. Pursuant to this Circular, the above results do not include Ind AS compliant results for previous year ended 31st March, 2017 as the same are not mandatory.
- 4 Reconciliation of Net Profit as previously reported on account of transition from the previous Indian GAAP to IND AS for the Quarter and Nine Month ended 31.12.2016 as under:

Particulars	Quarter ended 31.12.2016 (Unaudited)	9 Month ended 31.12.2016 (Unaudited)
	Rs. In Lacs	Rs. In Lacs
Net profit for the quarter under previous Indian GAAP	488.47	1,514.12
Adjustments:		
Effect of reclassification of net actuarial (gain)/loss on employee defined benefit obligation	(1.99)	(3.67)
Effect of fair value of Borrowings at amortised cost method	(18.78)	(63.88)
Deferred Tax on Ind AS Adjustments	2.96	1.76
Net profit of the quarter under IND AS	470.68	1,448.33
Other Comprehensive Income/(expenses) (net of tax)	(2.15)	4.06
Total Comprehensive income for the quarter	468.53	1,452.39

- 5 Previous period/year figures have been regrouped/recasted wherever necessary, to make them comparable with current period/year figures.

For Signet Industries Limited

  
Mukesh Sangla  
Managing Director  
DIN :- 00189676



Place : Indore  
Date : 5th February, 2018



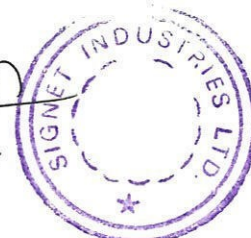
Segment-wise Revenue, Results, Assets and Liabilities

(Rs. In Lacs)

Particulars	3 Months Ended	Preceeding 3 Months Ended	Corresponding 3 Months Ended in Previous Year	9 Month ended	9 Month ended
	31.12.2017	30.09.17	31.12.2016	31.12.2017	31.12.2016
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited
<b>Segment Revenue</b>					
Manufacturing	8,586.72	4,764.61	6,386.50	22,756.71	21,569.35
Windmill	3.21	39.11	9.34	81.26	88.98
Trading	13,136.22	13,713.34	16,565.05	44,762.61	44,524.71
<b>Total</b>	<b>21,726.15</b>	<b>18,517.05</b>	<b>22,960.89</b>	<b>67,600.57</b>	<b>66,183.04</b>
<b>Segment Results</b>					
Manufacturing	1,533.88	1,074.59	1,327.02	4,139.58	4,058.96
Windmill	(8.68)	27.82	(2.36)	46.53	33.30
Trading	258.23	30.20	311.91	300.23	553.21
<b>Total</b>	<b>1,783.43</b>	<b>1,132.61</b>	<b>1,636.57</b>	<b>4,486.34</b>	<b>4,645.47</b>
Less:					
Interest	(1,047.52)	(955.46)	(1,060.10)	(3,052.42)	(2,938.77)
Add.	20.72	35.78	6.38	75.92	119.34
Unallocable Income (Net of Expenses)					
<b>Total Profit Before Tax / Exceptional Items</b>	<b>756.62</b>	<b>212.94</b>	<b>582.78</b>	<b>1,509.83</b>	<b>1,826.05</b>
Less: Exceptional Items	-	-	-	-	-
<b>Total Profit Before Tax</b>	<b>756.62</b>	<b>212.94</b>	<b>582.78</b>	<b>1,509.83</b>	<b>1,826.05</b>
<b>Segment Assets</b>					
Manufacturing	41,202.94	39,533.56	40,925.76	41,202.94	40,925.76
Windmill	598.72	653.16	687.92	598.72	687.92
Trading	16,855.59	17,453.15	14,095.60	16,855.59	14,095.60
Unallocable	4,366.90	4,289.21	4,247.64	4,366.90	4,247.64
<b>Total</b>	<b>63,024.15</b>	<b>61,929.08</b>	<b>59,956.92</b>	<b>63,024.15</b>	<b>59,956.92</b>
<b>Segment Liabilities</b>					
Manufacturing	11,364.56	10,188.19	15,905.26	11,364.56	15,905.26
Windmill	-	-	-	-	-
Trading	12,718.09	14,556.54	6,877.40	12,718.09	6,877.40
Unallocable	24,343.22	23,073.53	22,546.48	24,343.22	22,546.48
<b>Total</b>	<b>48,425.87</b>	<b>47,818.26</b>	<b>45,329.14</b>	<b>48,425.87</b>	<b>45,329.14</b>

For Signet Industries Limited

  
Mukesh Sangla  
Managing Director  
DIN 00189676



Place : Indore  
Date : 5th February, 2018



**INDEPENDENT AUDITOR'S REVIEW REPORT**

To,  
The Board of Directors  
Signet Industries Limited

05.02.2018

We have reviewed the accompanying statement of Unaudited Financial Results of **Signet Industries Limited** ("the Company") for the quarter and nine months ended 31<sup>st</sup> December 2017 ("the statement"), being submitted by the Company pursuant to Regulation 33 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016 read with Circular No. CIR/CFD/CMD/15/2015 dated November 30, 2015.

This statement is the responsibility of the Company's Management and has been approved by the Board of Directors and has been prepared on the basis of the related interim financial statements in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" (Ind AS 34) prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with the applicable principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" (Ind AS 34) prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India and policies, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, read with Circular No. CIR/CFD/CMD/15/2015 dated November 30, 2015 as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016 including the manner in which it is to be disclosed, or that it contains any material misstatement.

Attention is drawn to the fact that the figures for the corresponding quarter and nine months ended December 31, 2016 including the reconciliation of profit under Ind AS of the quarter and nine months ended December 31, 2016 with profit reported under previous GAAP as reported in the statement have not been subject to Limited Review or Audit by us.

For SMAK & CO.  
Chartered Accountants  
(Firm Reg. No. 020120C)

  
CA Atishay Khasgiwala  
Partner  
M.No. 417866  
Place : Indore

