



## S.R. Industries Limited

CIN: L29246PB1989PLC009531

Regd. Off.: E-217, Industrial Area, Phase 8B  
Mohali, Punjab - 160071

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Tel: +91 172 4602888

Date – February 16, 2018

To,

**The Manager**

Listing Department

BSE Limited.

Phiroze jeejeebhoy Towers,

Dalal Street, Fort,

Mumbai- 400001.

Ref:                **Scrip Code- 513515      Scrip ID- SRIND**

**Subject:            Update regarding the Proposed Preferential Issue to the Promoter / Promoter Group and Non-Promoter**

Dear Sir/ Madam,

In connection with our intimation dated February 02, 2018 regarding the approval accorded by the Board of Directors at its meeting held on Friday, February 02, 2018 for issuance of 9,99,700 Equity Shares of Rs. 10 each ("Equity Shares") of our Company to the Promoter/ Promoter Group against the outstanding unsecured loans received by the Company from its Promoter/ Promoter Group and Variation of right, terms and conditions of the Redeemable Preference Shares ("RPS") and their conversion into 0.01% Optionally Convertible Preference Shares ("OCPS").

We wish to inform you that the 'Relevant Date' for the above-mentioned purpose, in terms of Regulation 71 of the SEBI ICDR Regulations, is Friday, February 09, 2018 being the date 30 days prior to the date of declaration of postal ballot and e-voting results which falls on Monday, March 12, 2018.

The Relevant Date falls on weekend i.e Saturday, February 10, 2018, hence the Company has decided the relevant date as February 09, 2018, which is the day preceding the date of the weekend.

Accordingly the Minimum Price calculated in accordance with the Regulation 76(1) of Chapter VII of the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements Regulations), 2009, as amended from time to time ("SEBI ICDR Regulations") is Rs.30.32 per Equity Share ("**Minimum Price**").

The Issue Price of Equity Shares and the Conversion of OCPS into Equity Shares would be decided as Rs. 30.50 per share. ("**Issue Price**")

Kindly acknowledge receipt and take the same on your records.

Thanking You,

For S.R. Industries Limited

  
Samandeep Kaur

Company Secretary