

The Deputy General Manager,
Bombay Stock Exchange
Corporate Relationship Department,
P.J.Towers, Dalal Street,
Mumbai-400001

Date : 14-02-2018

Dear Sir,

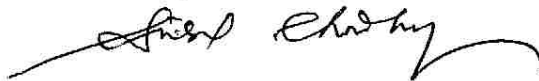
Re: Unaudited Financial Results along with Segment wise Revenue Result and Capital Employed for the Quarter ended on 31st December, 2017

Pursuant to Regulation 33 of Listing Regulations SEBI(LODR)REGULATIONS, 2015, we are enclosing herewith the Unaudited Financial Results along with Segment wise Revenue Results and Capital Employed for the Quarter ended on 31st December 2017 duly signed by the Executive Director of the Company.

The above Unaudited Financial Results were taken on records by the Board of Directors at their meeting held on today at 14th February, Wednesday 2018 at 4.00 P.M.

Kindly acknowledge the receipt.

Thanking You
Yours Faithfully
For Balurghat Technologies Limited



Company Secretary
Saibal Chowdhury



The Deputy General Manager,
Bombay Stock Exchange
Corporate Relationship Department,
P.J.Towers, Dalal Street,
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UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30th DECEMBER, 2017

(Rs in Lakhs)

Particulars	Quarter Ended			Year To Date		Year Ended
	31.12.2017	30.09.2017	31.12.2016	31.12.2017	31.12.2016	31.03.2017
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1. Net Sales/Income from Operations	1325.89	960.93	1001.73	3453.14	2766.43	3823.98
2. Other Income	0.8	4	1.3	5.6	8.04	22.11
3. Total Income (1+2)	1326.69	964.93	1003.03	3458.74	2774.47	3846.09
4. Expenditure						
a. Increase/decrease in stock in trade	6.29	3.53	10.66	1.44	5.32	2.81
b. Operating Expenses	608.48	441.11	453.25	1503.17	1299.15	1713.64
c. Purchase of traded goods	614.4	426.86	447.03	1666.97	1201.76	1747.26
d. Employees cost	31.24	29.91	27.88	92.73	72.38	108.57
e. Depreciation	7.9	7.9	7.16	23.65	19.56	26.55
f. Other expenditure	27.90	31.17	31.69	91.7	111.38	142.59
g. Total	1296.21	940.48	977.67	3379.66	2709.55	3741.42
5. Interest	7.23	6.77	7.34	21.32	19.39	28.24
6. Exceptional items - Bad Debts	1.8			1.8		
7. Profit (+)/ Loss (-) from Ordinary Activities before tax (3) - (4+5+6)	21.45	17.68	18.02	55.96	45.53	76.13
8. Tax expense	5.52	5.304	5.41	15.71	13.68	21.72
9. Net Profit (+)/ Loss (-) from Ordinary Activities after tax (7-8)	15.93	12.376	12.61	40.25	31.85	54.41
10. Extraordinary Items (net of tax expense Rs. _____)						
Other Comprehensive Income/Loss	0	0	0	0	0	0.00
11. Net Profit(+)/ Loss(-) for the period (9-10)	15.93	12.376	12.61	40.25	31.85	54.41
12. Paid-up equity share capital (Face Value Rs.10 Each)	1740.82	1740.82	1740.82	1740.82	1740.82	1740.82
13. Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year	nil	nil	Nil	Nil	nil	nil
14. Earnings Per Share (EPS)						
a) Basic and diluted EPS before Extraordinary items for the period, for the year to date and for the previous year (not to be annualized)	0.091	0.071	0.072	0.162	0.182	0.31
b) Basic and diluted EPS after Extraordinary items for the period, for the year to date and for the previous year (not to be annualised)						



**SEGMENT-WISE REVENUE, RESULTS AND CAPITAL EMPLOYED FOR THE FOR THE QUARTER AND YEAR ENDED
FOR THE QUARTER AND YEAR ENDED 31st DECEMBER, 2017**

Particulars	Quarter E N D E D			Year To Date		Year Ended 31.03.2017 (Audited)
	31.12.2017 (Unaudited)	30.09.2017 (Unaudited)	31.12.2016 (Unaudited)	31.12.2017 (UnAudited)	31.12.2016 (Unaudited)	
1. Segment Revenue						
(net sale/income from each segment should be disclosed under this head)						
(a) Segment – Transport/ Travel	688.78	514.4	549.6	1731.72	1525.97	2016.64
(b) Segment – Petrol Pump	637.11	446.53	452.13	1721.42	1240.46	1807.34
Total	1325.89	960.93	1001.73	3453.14	2766.43	3823.98
Less: Inter Segment Revenue						
Net sales/income From Operations	1325.89	960.93	1001.73	3453.14	2766.43	3823.98
2. Segment Results (Profit)(+/-) Loss (-)						
before tax and interest from Each segment)#						
(a) Segment – Transport/ Travel	19.66	18.43	17.91	55.01	45.61	77.99
(b) Segment – Petrol Pump	9.02	6.02	7.45	22.27	19.31	24.38
Total	28.68	24.45	25.36	77.28	64.92	104.37
Less: i) Interest**	7.23	6.77	7.34	21.32	19.39	28.24
ii) Other Un-allocable Expenditure net off						
(iii) Un-allocable Income						
Total Profit Before Tax	21.45	17.68	18.02	55.96	45.53	76.13
3. Capital Employed						
(Segment assets – Segment Liabilities)						
(a) Segment – Transport / Travel	1027.50	1015.07	971.53	1027.50	971.53	993.81
(b) Segment – Petrol Pump	250.95	241.93	223.61	250.95	223.61	228.68
Total	1278.45	1257.00	1195.14	1278.45	1195.14	1222.49

Notes:

1. The above financial result have been reviewed by the audit committee and subsequently taken in record by the Board in its meeting held on 14-02-2018
2. The Company has adopted Indian Accounting Standard (INDAS) as directed by the Ministry of Corporate Affairs with effect from 1-04-2017 with transition date of 01/04/2016.
Accordingly the financial results for the quarter /half year ended on 31/12/17 have been prepared in line with the principles laid down in IND AS 34 read with other accounting principles accepted in India.
3. The financial results of the company were subjected to limited review by the statutory auditors of the company.
4. The IND AS compliant corresponding figures of the corresponding quarter of the previous year have not been subjected to limited review However the management has taken due diligence and expert advice to ensure that such financial results provide true and fair view.
5. The reconciliation of net profit as previously reported under GAAP and IND AS for the quarter and half year ended 30.9.16 is as under:

PARTICULARS	For the quarter ended 31.12.16	Up to year to date 31.12.16
NET PROFIT AFTER TAX REPORTED UNDER PREVIOUS GAAP	12.61	31.85
Gain(loss) on employees defined benefit funds recognised in OCI	3.91	0
Other Adjustments(net)	0	0
NET PROFIT FOR THE PERIOD UNDER IND AS (A)	16.52	31.85
Gain(loss) on employees defined benefit funds recognised in OCI	-3.91	0
TOTAL OTHER COMPREHENSIVE INCOME (B)	-3.91	0
Total Comprehensive Income for the period under INDAS(A+B)	12.61	31.85

Date :14-02-2018
Place : Kolkata

By the order of the Board
For BALURGHAT TECHNOLOGIES LTD.

Arun Kumar Saha



BALURGHAT TECHNOLOGIES LTD. (Formerly : Balurghat Transport Co. Ltd.)
170/2C, Acharya Jagadish Ch. Bose Road, Kolkata - 700 014
Phone : (033)-2286-6404, Fax : (033) 2284 2084, E-mail : kolkata@balurghat.co.in

M/S R. Venkatarama Aiyar &Co
8/2K.S.Roy Road
Room No-5,6&8,2nd Floor
Kolkata-700001

Review Report to:

The Board of Directors,
Balurghat Technologies Limited,
Kolkata-700 014

Dear Sir,

We have reviewed the accompanying statement of unaudited financial results of Balurghat Technologies Limited for the quarter and nine months ended 31th December 2017 submitted by the company pursuant to the requirements of Regulations 33 of the SEBI(LODR),Regulations ,2015

. This statement which is the responsibility of the Company's Management and has been approved by the Board of Directors, and Audit Committee has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting ", as prescribed under section 133 of the Companies Act ,2013 read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, Engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement, prepared in accordance with recognition and measurement principles laid down in applicable Indian Accounting Standard (INDAS) prescribed under section 133 of the Companies Act 2013,read with relevant rules issued there under and other recognised accounting practices and policies ,has not disclose the information required to be disclosed in terms of Clause 33 of the SEBI(LODR)Regulations,2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For M/s Venkatarama Aiyar & Co
Chartered Accountant
Registration No- 301035E



P.Chaudhuri
Partner

Mem. No :F15945

Date: 14/02/2018

Place: Kolkata

