



INDIA GLYCOLS LIMITED

Plot No. 2-B, Sector- 126, NOIDA- 201304, Distt. Gautam Budh Nagar, Uttar Pradesh, Tel : +91 120 3090100, 3090200
Fax : +91 120 3090111, 3090211, E-mail : iglho@indiaglycols.com, Website: www.indiaglycols.com

19th February, 2018

The Manager (Listing)
BSE Limited
1st Floor, New Trading Ring,
Rotunda Building, P.J. Towers,
Dalal Street,
Mumbai- 400 001

The Manager (Listing)
National Stock Exchange of India Limited
Exchange Plaza, 5th Floor,
Bandra Kurla Complex,
Bandra (East)
Mumbai – 400 051

Stock Code No: 500201

Stock Code: INDIAGLYCO

Dear Sirs,

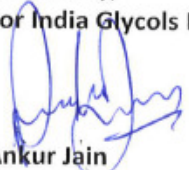
Sub: Intimation of disclosures received under Regulation 29(1) and 10(6) of SEBI (Substantial Acquisition of shares and Takeover) Regulations, 2011


Kindly find enclosed herewith copy of disclosures under Regulation 29(1) and 10(6) of SEBI (Substantial Acquisition of shares and Takeover) Regulations, 2011, as received from Executors to the Estate of Late Sajani Devi Bhartia, part of promoter group, intimating acquisition of 20,30,249 equity shares representing 6.56 % of the total paid up capital of the Company, held earlier in the name of Late Sajani Devi Bhartia, part of promoter group, by way of transmission in pursuance to the probate of will of Late Sajani Devi Bhartia as granted by Hon'ble High Court of Calcutta.

Kindly take the above information on records.

Thanking you,

Yours truly,
For India Glycols Limited


Ankur Jain
General Manager (Legal) & Company Secretary

Encl.: a/a 

Executors To The Estate of Late Sajani Devi Bhartia

9, Ashoka Road, Kolkata - 700027

Tel: (033) 2282 3586

E-Mail ID: iglkol@eth.net

19th February, 2018

**The Secretary
BSE Limited
1st Floor, New Trading Ring,
Rotunda Building, P.J. Towers,
Dalal Street,
Mumbai- 400 001**

**The Secretary
National Stock Exchange of India Limited
Exchange Plaza, 5th Floor,
Bandra Kurla Complex,
Bandra (East)
Mumbai - 400 051**

Stock Code No: 500201

Stock Code: INDIAGLYCO

Dear Sirs,

Sub: Disclosure under Regulation 29(1) and 10(6) of SEBI (Substantial Acquisition of shares and Takeover) Regulations, 2011.

**(Transmission of shares on 16th February, 2018 as per
Probate of the Will of Late Smt. Sajani Devi Bhartia)**

Please find enclosed herewith disclosure under regulation 29(1) and 10(6) of SEBI (Substantial Acquisition of shares and Takeover) Regulations, 2011, w.r.t. transmission of 20,30,249 equity shares representing 6.56% of the total paid-up equity share capital of India Glycols limited held in the name of Late Sajani Devi Bhartia, part of Promoter Group, in favour of the Executors To The Estate of Late Sajani Devi Bhartia on 16th February, 2018, in pursuance to the Probate of Will of Late Sajani Devi Bhartia as granted by Hon'ble High Court of Calcutta.

Kindly take the same on your record.

Thanking you,

Yours faithfully,

For Executors to the Estate of Late Sajani Devi Bhartia



Executor

Encl.:- a/a

C/c

**The Secretary,
India Glycols Limited
Plot No. 2-B, Sector 126,
Noida-201304
Uttar Pradesh**

**FORMAT FOR DISCLOSURES UNDER REGULATION 29(1) OF SEBI (SUBSTANTIAL
ACQUISITION OF SHARES AND TAKEOVERS) REGULATIONS, 2011**

Part-A- Details of the Acquisition

1. Name of the Target Company (TC)	INDIA GLYCOLS LIMITED		
2. Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	Executors To The Estate of Late Sajani Devi Bhartiya [#]		
3. Whether the acquirer belongs to Promoter/Promoter group	Yes (part of Promoter Group) [#]		
4. Name(s) of the Stock Exchange(s) where the shares of TC are Listed	BSE Limited National Stock Exchange of India Limited		
5. Details of the acquisition as follows	Number	% w.r.t. total share/voting Capital wherever applicable(*)	% w.r.t. total diluted share/voting capital of the TC (**)
Before the acquisition under consideration, holding of acquirer along with PACs of:			
a. Shares carrying voting rights	0	0%	0%
b. Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)			
c. Voting rights (VR) otherwise than by equity shares			
d. Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)			
Total (a+b+c+d)	0	0%	0%
Details of acquisition			
a. Shares carrying voting rights acquired	20,30,249	6.56%	6.56%
b. VRs acquired otherwise than by equity shares	0	0%	0%
c. Warrants/convertible securities/any other instrument that entitles the acquirer to	0	0%	0%

receive shares carrying voting rights in the TC (specify holding in each category) acquired			
d. Shares in the nature of encumbrance (pledge/ lien/non-disposal undertaking/ others)	0	0%	0%
Total (a+b+c+/-d)	20,30,249	6.56%	6.56%
# After the acquisition, holding of acquirer along with PACs of:			
a) Shares carrying voting rights	20,30,249	6.56%	6.56%
b) VRs otherwise than by equity shares	0	0%	0%
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition	0	0%	0%
d) Shares in the nature of encumbrance (pledge/ lien/non-disposal undertaking/ others)	0	0%	0%
Total (a+b+c+d)	20,30,249	6.56%	6.56%
6. Mode of acquisition (e.g. open market / public issue / rights issue /preferential allotment / inter-se transfer/ encumbrance, etc.)	Transmission of shares as per Probate of will of Late Smt. Sajani Devi Bhartia (part of Promoter Group) as granted by Hon'ble Calcutta High Court.		
7. Salient features of the securities acquired including time till redemption, ratio at which it can be converted into equity shares, etc.	Not Applicable		
8. Date of acquisition of/ date of receipt of intimation of allotment of shares /VR/ warrants/convertible securities/any other instrument that entitles the acquirer to receive shares in the TC.	16.02.2018		

9. Equity share capital / total voting capital of the TC before the said acquisition	3,09,61,500 Equity Shares of Rs. 10/- each
10. Equity share capital/ total voting capital of the TC after the said acquisition	3,09,61,500 Equity Shares of Rs. 10/- each
11. Total diluted share/voting capital of the TC after the said acquisition	3,09,61,500 Equity Shares of Rs. 10/- each

** Late Smt. Sajani Devi Bhartia was part of Promoter Group. As per the will of Late Smt. Sajani Devi Bhartia, Shri Jagmohan N. Kejriwal, Shri Uma Shankar Bhartia, Shri Raj Kumar Bhartia & Shri Pradip Kumar Khaitan are the Executors To The Estate of Late Sajani Devi Bhartia. One of the executors namely, Shri Uma Shankar Bhartia, who is also a part of Promoter Group, holds, in his individual capacity, 4,48,722 equity shares of the Company comprising 1.45% of the paid-up capital of the Company.*

Post transmission of 20,30,249 shares, holding of promoter & promoter group remains the same i.e. 1,88,91,032 equity shares comprising 61.01 % of the Paid-up Capital.

Sunder Kulkarni

Note:

(*) Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Clause 35 of the listing Agreement(Now regulation 31 of SEBI(LODR) Regulations, 2015.

(**) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

(***) Part-B shall be disclosed to the Stock Exchanges but shall not be disseminated.

Late Smt. Sajani Devi Bhartia was part of Promoter Group. As per the will of Late Smt. Sajani Devi Bhartia, Shri Jagmohan N. Kejriwal, Shri Uma Shankar Bhartia, Shri Raj Kumar Bhartia & Shri Pradip Kumar Khaitan are the Executors To The Estate of Late Sajani Devi Bhartia. One of the executors namely, Shri Uma Shankar Bhartia, who is also a part of Promoter Group, holds, in his individual capacity, 4,48,722 equity shares of the Company comprising 1.45% of the paid-up capital of the Company.

Post transmission of 20,30,249 shares, holding of promoter & promoter group remains the same i.e. 1,88,91,032 equity shares comprising 61.01 % of the Paid-up Capital.

For Executors To the Estate of Late Sajani Devi Bhartia

Smita Kucwala

Executor

Place : **MUMBAI**

Date : 19.02.2018