

CYGNET INDUSTRIES LIMITED

CIN: U74900WB2015PLC206720

8th Floor, Birla Building, 9/1 R. N Mukherjee Road, Kolkata 700001

Ph.: +91 33 22435453

o/c

Dated : 22.02.2018

✓ The Secretary
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai Samachar Marg
Mumbai - 400 001

✓ The Vice-President
National Stock Exchange of India Ltd.
"Exchange Plaza"
Bandra-Kurla Complex
Bandra (E)
Mumbai - 400 051

✓ Mangalam Cement Limited
Morak,
Dist. Kota (Rajasthan)
Adityanagar - 326520

Ref : Disclosure in Compliance with Regulation 29(2) of the Securities & Exchange Board of India
(Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Dear Sir,

Please note that the Company has acquired 8,00,000 Shares of the Target Company. In compliance of Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 the disclosure made per "Annexure" is enclosed.

This is for your information and doing needful in the matter.

Thanking you,

Yours faithfully,
For Cygnet Industries Limited



Authorised Signatory

ANNEXURE

Format for disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

| | | | |
|---|---|--|--|
| Name of the Target Company (TC) | Mangalam Cement Ltd | | |
| Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer | Cygnet Industries Ltd | | |
| Whether the acquirer belongs to Promoter/Promoter group | No | | |
| Name(s) of the Stock Exchange(s) where the shares of TC are Listed | BSE Limited The National Stock Exchange of India Limited | | |
| Details of the acquisition / disposal as follows | Number | % w.r.t. total share/voting capital wherever applicable(*) | % w.r.t. total diluted share/voting capital of the TC (**) |
| Before the acquisition under consideration, holding of : a) Shares carrying voting rights b) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others) c) Voting rights (VR) otherwise than by shares d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the T C (specify holding in each category) e) Total (a+b+c+d) | N.A. | N.A. | N.A. |
| Details of acquisition/sale a) Shares carrying voting rights acquired/sold b) VRs acquired /sold otherwise than by shares c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold d) Shares encumbered / invoked/released by the acquirer e) Total (a+b+c+/-d) | 8,00,000 - - - 8,00,000 | 3.00 - - - 3.00 | 3.00 - - - 3.00 |
| After the acquisition/sale, holding of: a) Shares carrying voting rights b) Shares encumbered with the acquirer c) VRs otherwise than by shares d) Warrants/convertible securities/any other | 8,00,000 - - - | 3.00 - - - | 3.00 - - - |

| | | | |
|---|-------------|------|------|
| instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition e) Total (a+b+c+d) | 8,00,000 | 3.00 | 3.00 |
| Mode of acquisition / sale (e.g. open market / off-market / public issue / rights issue / preferential allotment / inter-se transfer etc). | Open market | | |
| Date of acquisition / sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable | 20.02.2018 | | |
| Equity share capital / total voting capital of the TC before the said acquisition / sale | N.A. | | |
| Equity share capital/ total voting capital of the TC after the said acquisition / sale | 3.00% | | |
| Total diluted share/voting capital of the TC after the said acquisition | 3.00% | | |

(*) Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Clause 35 of the listing Agreement.

(**) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

For Cygnet Industries Limited



Authorised Signatory

Signature of the acquirer / seller / Authorised Signatory

Place: Kolkata
Date: 22.02.2018