



# MAURIA UDYOG LIMITED

(AN ISO 14001 & OHSAS 18001 CERTIFIED COMPANY)

Works : Sohna Road, Sector-25, Faridabad-121004 (Haryana), INDIA  
Ph. +91-129-4092000, Fax : +91-129-2231220, Visit us : [www.mauria.com](http://www.mauria.com)  
CIN: L51909WB1980PLC033010; e-mail Id- [mauria@mauria.com](mailto:mauria@mauria.com)

Date: February 13, 2018

To,  
BSE Limited  
The Department of Corporate Services  
P.J. Towers, Dalal Street,  
Mumbai- 400001

**Sub: Outcome of Board Meeting held today i.e., Tuesday, February 13, 2018**

Dear Sir,

In reference to the above captioned subject, we wish to apprise your good office that the Board of Directors in its meeting held today i.e., Tuesday, February 13, 2018 at 3.00 P.M. and concluded at 5.30 P.M., has inter alia, considered and approved the following matters:

- i. Un-audited Financial Results of the company for the Third quarter & Nine-months ended on December 31, 2017 along with Limited Review Report thereon. A copy of the results and Limited Review Report thereon is enclosed herewith as **Annexure 1**;
- ii. Declaration of interim dividend of Rs. 0.50/- per Equity Share ( 5%) on the Equity Shares of Rs. 10/-; each fully paid up.
- iii. Fixation of Record date as Monday, February 26, 2018, for determining the eligibility of shareholders entitled to receive aforesaid interim dividend.
- iv. The said dividend will be paid within 30 days from the date of Board Meeting.

You are requested to kindly take the same on your record.

Thanking You,

Yours Faithfully,  
For Mauria Udyog Limited

  
( N.K. SUREKA )  
MANAGING DIRECTOR



CC: Calcutta Stock Exchange Ltd.  
7, Lyons Range,  
Kolkata – 700 001

Encl: a/a

Head Office : 602, Chiranjiv Tower, 43, Nehru Place, New Delhi-110019, Ph.:+91-11-26447645,46,47, Fax:+91-11-26234244  
Regd. Office : Room No.107, 1<sup>st</sup> Floor, Anand Jyoti Building, 41, Netaji Subhas Road, Kolkata-700001, Ph.: +91-33-65180616  
Mfrs. of : L.P.G.CYLINDERS-VALVES-REGULATORS-IMPORTERS & EXPORTERS  
GOVT. RECOGNISED EXPORT HOUSE

## MAURIA UDYOG LIMITED

Registered Office : ROOM NO. 107, 1ST FLOOR, ANAND JYOTI BUILDING, 41, NETAJI SUBHAS ROAD, KOLKATA 700 001.

Ph.:033-65180616 , 22309902, E-Mail Id:- mauria@mauria.com, Web-site: www.mauria.com

CIN - L51909WB1980PLC033010

### UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31.12.2017

Particulars	For Quarter			For Year to Date		Rs. In Lakhs
	3 months ended	Corresponding 3 months ended in the previous year	Preceding 3 months ended	Current Nine Months ended	Preceding Nine Months ended	Previous Year ended
	(31/12/2017)	(31/12/2016)	(30/09/2017)	(31/12/2017)	(31/12/2016)	(31/03/2017)
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
I Revenue From Operations	31616.03	34573.87	30793.40	100670.92	94023.14	123646.97
II Other Income	23.97	40.97	21.63	54.32	312.51	341.47
<b>III Total Income (I+II)</b>	<b>31640.00</b>	<b>34614.84</b>	<b>30815.03</b>	<b>100725.24</b>	<b>94335.65</b>	<b>123988.44</b>
<b>IV EXPENSES</b>						
a Cost of materials consumed	8699.11	7174.23	6840.46	25208.24	17087.70	23875.33
b Purchases of Stock-in-Trade	18083.15	21522.66	17849.16	59045.75	60949.67	78281.14
c Changes in inventories of finished goods, Stock-in-Trade and Work-in-Progress	(1216.74)	777.81	(110.92)	(1620.49)	235.12	793.53
d Employee benefits expense	267.34	164.54	263.83	773.66	461.88	707.61
e Finance costs	899.92	965.58	715.27	2479.50	2153.87	2478.45
f Depreciation and amortization expense	126.65	139.44	126.48	378.41	411.63	547.85
g Other expenses	4196.52	3368.00	4843.21	13241.54	11598.16	15931.11
<b>g Total expenses (IV)</b>	<b>31055.95</b>	<b>34112.26</b>	<b>30527.49</b>	<b>99506.61</b>	<b>92898.03</b>	<b>122615.02</b>
V Profit/(loss) before exceptional items and tax (III-IV)	584.05	502.58	287.54	1218.63	1437.62	1373.42
VI Exceptional Items	0.00	55.27	0.00	0.00	55.27	55.27
VII Profit/(loss) before tax (V-VI)	584.05	557.85	287.54	1218.63	1492.89	1428.69
VIII Tax expense:						
(1) Current tax	176.00	196.93	130.00	406.00	460.15	531.00
(2) Deferred tax	(12.25)	0.00	12.25	0.00	0.00	(32.33)
IX Profit (Loss) for the period from continuing operations (VII-VIII)	420.30	360.92	145.29	812.63	1032.74	930.02
X Profit/(loss) from discontinued operations	NA	NA	NA	NA	NA	NA
XI Tax expense of discontinued operations	NA	NA	NA	NA	NA	NA
XII Profit/(loss) from Discontinued operations (after tax) (X-XI)	NA	NA	NA	NA	NA	NA
XIII Profit/(loss) for the period (IX+XII)	420.30	360.92	145.29	812.63	1032.74	930.02
XIV Other Comprehensive Income						
A (i) Items that will not be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00	0.00
(ii) Income tax relating to items that will not be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00	0.00
B (i) Items that will be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00	0.00
(ii) Income tax relating to items that will be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00	0.00
XV Total Comprehensive Income for the period (XIII+XIV) (Comprising Profit (Loss) and Other Comprehensive Income for the period)	420.30	360.92	145.29	812.63	1032.74	930.02
XVI Earnings per equity share (for continuing operation):						
(1) Basic	3.16	2.71	1.09	6.10	7.75	6.98
(2) Diluted	3.16	2.71	1.09	6.10	7.75	6.98
XVII Earnings per equity share (for discontinued operation):						
(1) Basic	0.00	0.00	0.00	0.00	0.00	0.00
(2) Diluted	0.00	0.00	0.00	0.00	0.00	0.00
XVIII Earnings per equity share (for discontinued & continuing operations):						
(1) Basic	3.16	2.71	1.09	6.10	7.75	6.98
(2) Diluted	3.16	2.71	1.09	6.10	7.75	6.98

**Notes:**

- 1 The Company has adopted Indian Accounting Standards (IND AS), prescribed under the Companies Act, 2013 read with relevant rules thereunder, with effect from April 1, 2017 and accordingly these financial results have been prepared in accordance with Ind AS notified under the Companies (Indian Accounting Standards) Rules, 2015 as amended by the Companies (Indian Accounting Standards) (Amendments) Rules, 2016.
- 2 Segment Results forming part of the Un-audited Results have been prepared in accordance as per Ind AS 108, dealing with segment reporting.
- 3 Figures have been regrouped and rearranged wherever necessary.
- 4 The above results have been reviewed by the Audit Committee and has been approved by Board of Directors in their respective meetings held on February 13, 2018.

**5 Statement of Reconciliation for net profit under IND AS and Indian GAAP for the quarter and half year ended December 31, 2016:**

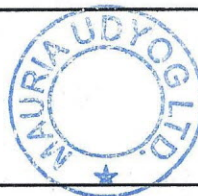
Particulars	For Quarter ended on 31.12.2016	For Nine months ended on 31.12.2016
Net profit after tax for the period as per Indian GAAP	360.05	900.62
Impact of measuring investments at Fair Value through Profit or Loss (FVTPL)	1.31	195.72
Tax adjustments	(0.43)	(63.60)
Profit after tax as reported under Ind-AS	360.92	1032.74
Other Comprehensive Income / (expense) (net of tax)	-	-
Total Comprehensive Income for the period under Ind AS	360.92	1032.74

6 The results will be available on the Company's website www.mauria.com and at the stock exchange website of BSE Limited www.bseindia.com

7 An interim Dividend of Rs. 0.50 per equity share has been declared by the Board of Directors on the paid-up capital of 1,33,20,000 equity shares of Rs. 10/-each fully paid-up. The Record date to determine eligible shareholders for payment of dividend is Monday the February 26, 2018.

8 The Auditors' Limited Review Report as required under Clause 33 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015 has been completed by the Statutory Auditors.

PLACE : NEW DELHI  
DATE : 13.02.2018



For MAURIA UDYOG LIMITED

(N. K. SUREKA)  
MANAGING DIRECTOR  
DIN:00054929

## MAURIA UDYOG LIMITED

Registered Office : ROOM NO. 107, IST FLOOR, ANAND JYOTI BUILDING, 41. NETAJI SUBHAS ROAD, KOLKATA 700 001.

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SEGMENT WISE REVENUE, RESULTS AND CAPITAL EMPLOYED UNDER REGULATION 33 OF THE LISTING REGULATIONS for the Qrt & Nine months							Rs. in Lakhs
SL. NO.	PARTICULARS	3 months ended	Corresponding 3 months ended in the previous year	Preceeding 3 months ended	Current Nine Months ended	Preceeding Nine Months ended	Previous Year ended
		(31/12/2017)	(31/12/2016)	(30/09/2017)	(31/12/2017)	(31/12/2016)	(31/03/2017)
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	<b>SEGMENT REVENUE</b>						
	a) Segment A - Manufacturing	13262.63	12042.84	12745.68	40755.97	31341.2	43207.68
	b) Segment B - Trading	18353.40	22586.30	18047.71	59914.95	62737.21	80352.64
	c) Segment C - Investments & Finance	(29.58)	0.44	21.63	0.77	1.01	86.65
	d) Unallocated	0.00	0.00	0.00	0.00	0	0
	<b>Total</b>	<b>31586.45</b>	<b>34629.58</b>	<b>30815.02</b>	<b>100671.69</b>	<b>94079.42</b>	<b>123646.97</b>
	LESS: Inter Segment Revenue	0.00	0.00	0.00	0.00	0	0
	<b>NET SALES/INCOME FROM OPERATIONS</b>	<b>31586.45</b>	<b>34629.58</b>	<b>30815.02</b>	<b>100671.69</b>	<b>94079.42</b>	<b>123646.97</b>
2	<b>SEGMENT RESULTS PROFIT(+)/LOSS(-) BEFORE TAX &amp; INTEREST #</b>						
	a) Segment A - Manufacturing	1433.91	1368.81	655.60	3131.60	2963.29	3044.05
	b) Segment B - Merchandising	237.98	113.67	104.94	512.20	370.98	379.69
	c) Segment C - Investments & Finance	0.00	0.43	0.00	0.00	1.00	86.65
	d) Unallocated	0.00	0.00	0.00	0.00	0.00	0
	<b>TOTAL PROFIT BEFORE TAX</b>	<b>1671.89</b>	<b>1482.91</b>	<b>760.54</b>	<b>3643.80</b>	<b>3335.27</b>	<b>3510.39</b>
	LESS:(i) FINANCE COST	899.92	965.58	715.27	2479.50	2153.87	2478.45
	(ii) Other Unallocable Expenditure net off	0.00	0.00	0.00	0.00	0	0
	Add.: Un-allocable income	(187.93)	39.22	242.25	54.32	115.78	396.74
	<b>PROFIT BEFORE TAX</b>	<b>584.04</b>	<b>556.55</b>	<b>287.54</b>	<b>1218.62</b>	<b>1297.18</b>	<b>1428.69</b>
3	<b>SEGMENT ASSETS</b>						
	a) Segment A - Manufacturing	59558.36	59558.36	56753.14	59558.36	53295.28	58883.62
	b) Segment B - Trading	16868.16	16868.16	17134.21	16868.16	16840.00	14619.85
	c) Segment C - Investments & Finance	250.72	250.72	250.72	250.72	281.63	250.7
	d) Unallocated	0.00	0.00	0.00	0.00	0.00	0.00
	<b>TOTAL</b>	<b>76677.24</b>	<b>76677.24</b>	<b>74138.07</b>	<b>76677.24</b>	<b>70416.91</b>	<b>73754.17</b>
4	<b>SEGMENT LIABILITIES</b>						
	a) Segment A - Manufacturing	49294.29	44719.12	48504.72	49294.29	44719.12	50377.21
	b) Segment B - Merchandising	15786.33	14938.34	12749.45	15786.33	14938.34	12592.96
	c) Segment C - Investments & Finance	0.00	0.00	0.00	0.00	0.00	0.00
	d) Unallocated	0.00	0.00	0.00	0.00	0.00	0.00
	<b>TOTAL</b>	<b>65080.62</b>	<b>59657.46</b>	<b>61254.17</b>	<b>65080.62</b>	<b>59657.46</b>	<b>62970.17</b>

For MAURIA UDYOG LIMITED



*(Handwritten Signature)*

(N. K. SUREKA)

MANAGING DIRECTOR

DIN:00054929

PLACE : NEW DELHI

DATE : 13.02.2018



**Limited Review Report on Quarterly Financial Results of Mauria Udyog Limited pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.**

**To the Board of Directors,  
Mauria Udyog Limited**

We have reviewed the accompanying statement of unaudited financial results of **MAURIA UDYOG LIMITED** ('the Company') for the Third Quarter and Nine-months ended December 31, 2017 ('the statement'), being submitted by the Company pursuant to the requirements of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 as modified by Circular No.CIR/CFD/FAC/62/2016 dated July 5, 2016 (Listing Regulations).

The statement, which is the responsibility of the Company's Management and has been approved by the Board of Directors in their meeting held on 13<sup>th</sup> February, 2018. Our responsibility is to issue a report on the Statement based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, 'Review of Interim Financial Information performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial results are free of material misstatements. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014 and other recognized accounting practices and policies has not disclosed the information required to be disclosed under Regulation 33 of the Listing Regulations including the manner in which it is to be disclosed, or that it contains any material misstatement.

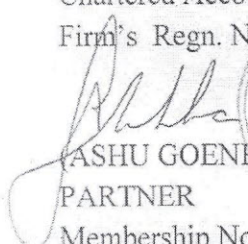
**Cont..P/2**

As stated in Note 04 of the Statement the review of unaudited financial results for the third Quarter and Nine-months ended December 31, 2016 and the audit of financial results for the year ended 31<sup>st</sup> March, 2017, included in the statement was carried out and reported by M/s Salarpuria & Partners, Chartered Accountants, (Previous Auditors) vide their unmodified reports dated 13/02/2017 and 29/05/2017 respectively, whose reports have been furnished to us by the management and which have been relied upon by us for the purpose of our review of the Statement. We have not performed the review or audit of the reconciliation of net profit/ loss for the Quarter and Nine-months ended December 31, 2016 between the previous GAAP and Indian Accounting Standards ("Ind AS").

For U.K. GOENKA & COMPANY

Chartered Accountants

Firm's Regn. No. 010549N

  
(ASHU GOENKA)

PARTNER

Membership No. 525738



Place : New Delhi

Date : 13/02/2018