

# SHREE RAMA NEWSPRINT LIMITED

(formerly Rama Newsprint and Papers Limited)



Vill. Barbodhan, Taluka Olpad, District Surat. PIN : 395 005. Gujarat. (INDIA)  
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E-mail : ramasurat@ramanewsprint.com

Date: 12/02/2018

To,  
BSE Limited  
Phiroze Jeejeebhoy Towers  
Dalal Street,  
Mumbai - 400 001.

To,  
National Stock Exchange of India Limited  
Exchange Plaza, C-1, Block - G,  
Bandra Kurla Complex, Bandra(E),  
Mumbai - 400 051

Dear Sir,

Subject: **Outcome of Board Meeting as on 12<sup>th</sup> February, 2018**

With reference to above, we hereby submit/inform that:

1. The Board of Directors at its meeting held on 12<sup>th</sup> February, 2018, commenced at 11:30 p.m. and concluded at 3:45 p.m.
2. Pursuant to Regulation 30 & 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby inform you that the Board of Directors of the Company at its Meeting held today has approved the unaudited financial results of the Company for the quarter ended on 31<sup>st</sup> December, 2017.

The Limited Review Report of Batliboi & Purohit, Chartered Accountants (FRN:101048W) on unaudited financial results for the quarter ended on 31<sup>st</sup> December, 2017 is also enclosed herewith.

Please note that in terms of Regulation 47(3) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Company shall be publishing the unaudited financial results for the quarter ended on 31<sup>st</sup> December, 2017 in the format prescribed in Annexure-I of SEBI Circular CIR/CFD/FAC/62/2016, dated 05.07.2016.

**FOR, SHREE RAMA NEWSPRINT LIMITED**

*P. K. Mundra*

**(P. K. Mundra)**

**PRESIDENT (FINANCE) & COMPANY SECRETARY**



**Review Report on Quarterly Financial Results Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

To,

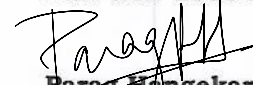
The Board of Directors,  
**Shree Rama Newsprint Limited**

1. We have reviewed the accompanying statement of unaudited financial results of **Shree Rama Newsprint Limited** ( the Company's ) for the quarter ended 31<sup>st</sup> December, 2017 attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI ( Listing Obligations and Disclosure Requirements) Regulations,2015 as modified by SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016.
2. This Statement is the responsibility of the Company s Management and has been approved by the Board of Directors. This statement has been prepared in accordance with the recognition and measurement principles laid down in the Indian accounting standard 34 Interim Financial Reporting ( IND AS-34) prescribed under section 133 of the companies act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to issue a report on these financial statements based on our review.
3. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, *Review of Interim Financial Information Performed by the Independent Auditor of the entity* issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and an analytical procedure applied to the financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable Accounting Standards as notified under the Companies ( Indian Accounting Standards) Rules,2015 and other recognized accounting practices and policies, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as modified by SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

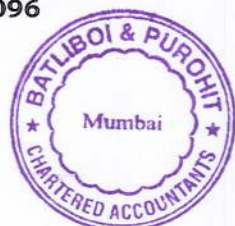
Place :Ahemdabad  
Date : 12/02/2018

**For Batliboi & Purohit  
Chartered Accountants**

FRN No.: 101048W

  
**Parag Hangekar**  
Partner

Membership No.: 110096



**BRANCHES :**

NAVI MUMBAI : 302 / 304 Arenja Corner, Sector 17, Vashi, Navi Mumbai - 400 703. • Tel. : +91-22-2766 6478  
DELHI : A-97, Jagat Puri, Delhi -110 051. • Cell : +91-98107 30767

## SHREE RAMA NEWSPRINT LIMITED

REGISTERED OFFICE : VILLAGE - BARBODHAN, TALUKA OLPAD, DISTRICT SURAT-395005 (GUJARAT), CIN L21010GJ1991PLC019432

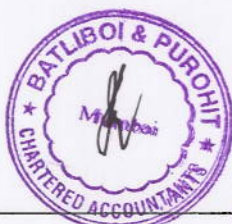
## STATEMENT OF PROFIT &amp; LOSS FOR THE QUARTER ENDED 31ST DECEMBER, 2017

(Rs. in Lakhs)

| Sr. No. | Particulars   | Quarter ended    |                  |                  | Nine Months ended |                  | Year ended       |
|---------|---|------------------|------------------|------------------|-------------------|------------------|------------------|
|         |   | 31.12.2017       | 30.09.2017       | 31.12.2016       | 31.12.2017        | 31.12.2016       | 31.03.2017       |
|         |   | (Unaudited)      |                  |                  |                   |                  | Audited          |
| I.      | <b>INCOME</b>   |                  |                  |                  |                   |                  |                  |
|         | (a) Revenue from operations   | 14,396.08        | 8,871.39         | 10,888.08        | 32,380.26         | 30,756.85        | 39,198.52        |
|         | (b) Other Income  | 104.24           | 104.31           | 572.07           | 215.44            | 1,501.02         | 1,635.36         |
|         | <b>Total Income</b>   | <b>14,500.32</b> | <b>8,975.70</b>  | <b>11,460.15</b> | <b>32,595.70</b>  | <b>32,257.87</b> | <b>40,833.88</b> |
| II.     | <b>EXPENSES</b>   |                  |                  |                  |                   |                  |                  |
|         | (a) Cost of Raw Material Consumed   | 7,446.17         | 6,212.31         | 6,820.06         | 20,178.36         | 19,378.97        | 24,701.16        |
|         | (b) Excise duty on sale of goods  | -                | -                | 46.79            | 64.84             | 123.98           | 171.63           |
|         | (c) Changes in Inventory of finished goods, work-in-progress and stock-in-trade   | 2,414.51         | (610.63)         | (215.41)         | 853.86            | (674.38)         | (936.81)         |
|         | (d) Employee benefit expense  | 472.76           | 451.39           | 431.71           | 1,350.39          | 1,360.21         | 1,882.65         |
|         | (e) Finance costs   | 486.21           | 671.32           | 586.83           | 1,714.97          | 1,880.67         | 2,420.88         |
|         | (f) Depreciation and amortisation expense   | 579.92           | 578.03           | 564.09           | 1,727.54          | 1,675.64         | 2,266.22         |
|         | (g) Other expenses  | 3,559.59         | 2,879.45         | 3,070.85         | 9,351.42          | 9,413.75         | 11,809.27        |
|         | <b>Total Expenses (a to g)</b>  | <b>14,959.16</b> | <b>10,181.88</b> | <b>11,304.92</b> | <b>35,241.38</b>  | <b>33,158.84</b> | <b>42,315.00</b> |
| III.    | Profit / (Loss) before exceptional items and tax (I) - (II)                       | (458.84)         | (1,206.18)       | 155.23           | (2,645.68)        | (900.97)         | (1,481.12)       |
| IV.     | Exceptional Items   | -                | -                | -                | -                 | -                | -                |
| V.      | Profit / (Loss) before tax (III) - (IV)   | (458.84)         | (1,206.18)       | 155.23           | (2,645.68)        | (900.97)         | (1,481.12)       |
| VI.     | Tax Expense   |                  |                  |                  |                   |                  |                  |
|         | (a) Current tax   | -                | -                | -                | -                 | -                | -                |
|         | (b) Deferred tax  | (114.94)         | (210.00)         | 97.29            | (515.64)          | (232.38)         | (590.73)         |
|         | <b>Total tax expense</b>  | <b>(114.94)</b>  | <b>(210.00)</b>  | <b>97.29</b>     | <b>(515.64)</b>   | <b>(232.38)</b>  | <b>(590.73)</b>  |
| VII.    | Profit / (Loss) after tax for the period (V) - (VI)                               | (343.90)         | (996.18)         | 57.94            | (2,130.04)        | (668.59)         | (890.39)         |
| VIII.   | Other comprehensive income  |                  |                  |                  |                   |                  |                  |
|         | (i) Items that will not be reclassified to profit or loss                         | (0.09)           | (1.67)           | (4.40)           | (3.40)            | (8.37)           | (5.70)           |
|         | (ii) Income tax relating to items that will not be reclassified to profit or loss | 0.03             | 0.51             | 1.36             | 1.05              | 2.52             | 1.72             |
|         | <b>Other comprehensive income</b>   | <b>(0.06)</b>    | <b>(1.16)</b>    | <b>(3.04)</b>    | <b>(2.35)</b>     | <b>(5.85)</b>    | <b>(3.98)</b>    |
| IX.     | <b>Total comprehensive income for the period (VII+VIII)</b>                       | <b>(343.96)</b>  | <b>(997.33)</b>  | <b>54.90</b>     | <b>(2,132.39)</b> | <b>(674.44)</b>  | <b>(894.37)</b>  |
| X.      | Paid up equity share capital (Face value of Rs. 10 each)                          | 14,752.20        | 14,752.20        | 11,815.80        | 14,752.20         | 11,815.80        | 14,752.20        |
| XI.     | Other Equity  | -                | -                | -                | -                 | -                | 29,430.93        |
| XII.    | Earnings per equity share (Face value of Rs. 10 each) (not annualised)            |                  |                  |                  |                   |                  |                  |
|         | (1) Basic   | (0.23)           | (0.68)           | 0.05             | (1.44)            | (0.57)           | (0.71)           |
|         | (2) Diluted   | (0.23)           | (0.68)           | 0.05             | (1.44)            | (0.57)           | (0.71)           |

## Notes

- The Company is mainly engaged in newsprint and writing & Printing paper business in India and there is no other reportable business and Sales / Revenue from operation for the quarter ended December 31, 2017 is net of Goods & Service Tax (GST), however Sales / Revenue from
- The above financial results for the quarter and nine months ended December 31, 2017 were reviewed by Audit Committee and approved by the Board
- The figures for previous year / period have been regrouped / reclassified wherever necessary.



Place: Ahmedabad  
Date : 12.02.2018

For Shree Rama Newsprint Limited

Ganpatraj L Chowdhary  
Chairman  
DIN No. 00344816