

PSL/CS/SE/REG-30/17-18
 14th February, 2018

Corporate Relationship Department
 The Bombay Stock Exchange Limited
 1st Floor, P. J. Towers
 Dalal Street,
 Mumbai - 400 001.

COMPANY CODE NO:-4166 (SCRIP CODE : 513511)

Dear Sir,

Sub : Outcome of Board Meeting dtd. 14th February, 2018

Ref : Intimation under Regulation 30 of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015

This is to inform you that the Board of Directors of the Company at their meeting held today, i.e. Wednesday, the 14th February, 2018, has inter alia considered & approved the following :

1. Standalone Unaudited Financial Results for the quarter and nine months period ended 31st December, 2017 along with Limited Review Report issued by the Statutory Auditors thereon.
2. On the recommendation of the Nomination and Remuneration Committee, the Board has re-appointed Mr. Ashok Malhotra (DIN - 00120198) as Chairman & Managing Director of the Company for a further period of 3 years effective from 1st April, 2018 subject to the approval of the members at the ensuing AGM of the Company.

The disclosure pursuant to Regulation 30 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015 is given hereunder:

Sr. No.	Particulars	Remarks
i)	Reason for Change	The present term of Mr. Ashok Malhotra as Chairman & Managing Director ("CMD") of the Company expires on 31 st March, 2018. He is re-appointed as CMD for further term.
ii)	Date of Appointment and term of appointment	Mr. Ashok Malhotra has been re-appointed today as CMD for a further period of 3 years effective from 1 st April, 2018 subject to the approval of the members at the ensuing AGM of the Company.
iii)	Brief Profile	Mr. Ashok Malhotra, aged 65 years, is a Promoter Director (Executive & Non-Independent) of the Company. He is the Managing Director of the company since 1976 and has over 40 years of experience in the Stainless Steel Industry.

iv)	Disclosure of relationships between directors	Mr. Ashok Malhotra is not related to any of the other Directors and Key Managerial Personnel of the company.
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The Board Meeting commenced at 12.30 p.m. and concluded at 2.45 p.m..

This is for your information and record.

Thanking You,

Yours faithfully
For PANCHMAHAL STEEL LIMITED


Deepak Nagar
GM (Legal) & Company Secretary

