



SAL STEEL LIMITED

Admn. Office : Shah Alloys Corporate House, Sola - Kalol Road, Santej, Ta. Kalol, Dist. Gandhinagar- 382721
Regd. Office : 5/1, Shreeji House, 5th Floor, Behind M.J.Library, Ashram Road, Ahmedabad- 6. India
Phone : 02764 - 661100

27.02.2018

Department of Corporate Service
Bombay Stock Exchange Ltd
PhirozeJeejeebhoy Tower.
Dalal Street,
Mumbai - 400 001

BSE Scrip Code: 532604

Manager
Listing Department
National Stock Exchange of India Ltd.
Exchange Plaza, Plot No C/1, G-Block,
Bandra - Kurla Complex, Bandra (E),
Mumbai - 400051
NSE Symbol - SALSTEEL

SUB.: Settlement with Lenders

Dear Sir,

In pursuant to Regulation 30 of the SEBI (LODR) Regulations 2015, this is to inform that Union Bank of India (UBI), State Bank of India (SBI) and State Bank of Hyderabad (SBH), Lender Banks of the Company had assigned their entire outstanding debts to the Invent Assets Securitisation and Reconstruction Private Limited (INVENT). Subsequently, Company has entered into One Time Settlement with INVENT in respect of entire credit facilities availed by the Company and the settled amount to be paid upto 15th March 2023.

This is for necessary information please.

Thanking you,

Yours faithfully,

for S.A.L. Steel Limited


Company Secretary

CIN-L 29199GJ2003PLC043148

Works : Village Bharapar, Tal. : Gandhidham, Dist. : Kutch-Bhuj.
Phone : 09925195017, 18, 19, 20 • Website : www.salsteel.co.in