



WEST COAST PAPER MILLS LTD.,

[formerly known as 'THE WEST COAST PAPER MILLS LTD.,']

Registered & Works Office : Post Box No. 5, Bangur Nagar, Dandeli-581 325

Dist Uttar Kannada (Karnataka) - India

CORPORATE IDENTITY NO : L02101KA1955PLC001936 website : www.westcoastpaper.com
Ph : (08284) 231391 - 395 (5 lines) Fax : 08284 - 231225 (Admn. Office) 230443 (Works Office)



ZZL/Share/08/
February 8, 2018

To:

BSE Limited
Corporate Services
Floor 25, P.J.Towers
Dalal Street
MUMBAI-400 001

To:

National Stock Exchange of India Ltd.,
Listing Department
Exchange Plaza,
Bandra Kurla Complex
Bandra [East]
MUMBAI-400 051

Scrip Code : 500444

Scrip Code : WSTCSTPAPR

Dear Sirs,

ANNOUNCING OF Q3 RESULTS

Pursuant to Regulation 30 & 33 of the Securities Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are declaring herewith un-audited Financial Results of the Company along with Limited Review, for the quarter and nine months period ended on December 31, 2017, in the prescribed format. The meeting of the Board of Directors of the Company commenced at 11:30 a.m and concluded at 2:30 p.m.

Simultaneous action is being taken to have the un-audited financial results published in the newspapers in the format prescribed in Annexure-I of SEBI Circular CIR/CFD/FAC/62/2016 dated 05.07.2016.

Thanking you,

Yours faithfully,
For WEST COAST PAPER MILLS LIMITED


BRAJMOHAN PRASAD
COMPANY SECRETARY
M. No : F7492

Encl: a/a



Corporate Office : 31, Chowringhee Road, Kolkata - 700 016
Phone : (033) 2265 6271-78 (8 lines), Fax : (033) 2226 5242,
E-mail : wcpm.sale@westcoastpaper.com


Limited Review Report

To,
The Board of Directors,
West Coast Paper Mills Limited

1. We have reviewed the accompanying statement of unaudited financial results of **West Coast Paper Mills Limited** (the 'Company') for the quarter ended 31 December 2017 and year to date from 01 April 2017 to 31 December 2017 (the 'Statement') attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated 5 July 2016.
2. The preparation of the Statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, Interim Financial Reporting (Ind AS 34) specified under Section 133 of the Companies Act, 2013 read with Rule 3 of the Companies (Indian Accounting Standards) Rules, 2015 and SEBI Circular No. CIR/CFD/FAC/62/2016 dated 5 July 2016 is the responsibility of the Company's management and has been approved by the Board of Directors of the Company. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedure applied to the financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, Interim Financial Reporting (Ind AS 34) specified under Section 133 of the Companies Act, 2013, read with relevant rules issued there under and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated 5 July 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.
5. The comparative financial information of the Company for the corresponding quarter and nine months period ended 31 December 2016 were reviewed by the predecessor auditor and the financial statements of the Company for the year ended 31 March 2017, were audited by the predecessor auditor who expressed an unmodified conclusion / opinion on those financial information on 06 February 2017 and 25 May 2017 respectively.

For Singhi & Co.
Chartered Accountants
Firm's Registration No: 302049E




Sukhendra Lodha
Partner
Membership No: 071272

Place : Mumbai
Date : 8th February 2018



WEST COAST PAPER MILLS LIMITED

Your partner in progress....
(an ISO 9001 & 14001 and OHSAS 18001 Company)
REGD. OFFICE: BANGUR NAGAR, DANDELI - 581 325
DISTT. UTTAR KANNADA (KARNATAKA)
CIN: L02101KA1955PLC001936, Ph: (08284) 231391 - 395 (5 Lines)
Email: co.sec@westcoastpaper.com, Website : www.westcoastpaper.com

FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31ST DECEMBER, 2017

(Rs in Lakhs)

Sl. No.	Particulars	Quarter Ended			Nine Months Ended		Year Ended
		31.12.2017	30.09.2017	31.12.2016	31.12.2017	31.12.2016	31.03.2017
		Unaudited					Audited
1.	Income						
a)	Revenue from operations	40,858.01	42,153.11	46,549.13	124,035.34	136,861.78	187,671.32
b)	Other income	877.06	90.77	4.03	1,288.04	65.22	237.11
	Total Income	41,735.07	42,243.88	46,553.16	125,323.38	136,927.00	187,908.43
2.	Expenses						
a)	Cost of materials consumed	19,439.47	26,430.12	25,380.18	67,208.91	75,839.32	99,542.08
b)	Purchases of stock-in-trade	-	-	-	-	-	-
c)	Changes in inventories of finished goods, stock-in-trade and work-in-progress	3,361.54	(2,933.35)	(746.81)	(1,589.73)	(921.86)	2,375.40
d)	Excise duty	-	-	2,803.72	2,372.11	7,424.96	10,737.11
e)	Employee benefits expense	3,156.95	3,123.43	2,970.61	9,277.49	8,728.61	11,834.16
f)	Finance costs	531.60	1,075.90	1,176.20	2,450.06	4,342.18	5,157.25
g)	Depreciation and amortization expense	2,868.42	2,801.37	2,744.77	8,289.74	8,193.65	11,076.87
h)	Other expenses	7,595.35	7,298.17	7,621.53	22,926.09	21,869.42	29,397.71
	Total Expenses	36,953.33	37,795.65	41,750.20	110,934.67	125,476.28	170,120.58
3.	Profit/(Loss) from ordinary activities after Finance costs but before exceptional items & tax (1-2)	4,781.74	4,448.24	4,802.96	14,388.71	11,450.72	17,787.85
4.	Exceptional items	-	-	-	-	-	-
5.	Profit/(Loss) from ordinary activities before tax (3-4)	4,781.74	4,448.24	4,802.96	14,388.71	11,450.72	17,787.85
6.	Tax expense						
	Current year	937.74	895.49	927.21	2,888.63	2,454.58	3,654.24
	Less: MAT credit entitlement	(937.74)	(895.49)	(927.21)	(2,888.63)	(2,454.58)	(3,654.24)
	Deferred tax	486.52	(330.39)	1,061.92	(56.08)	3,672.85	4,937.68
	Total tax expenses	486.52	(330.39)	1,061.92	(56.08)	3,672.85	4,937.68
7.	Net Profit/(Loss) from ordinary activities after tax (5-6)	4,295.22	4,778.63	3,741.04	14,444.79	7,777.87	12,850.17
8.	Other Comprehensive Income(OCI)						
i.	Item that will not be reclassified to profit or loss	(81.58)	30.48	(206.73)	(52.38)	(621.53)	(797.14)
ii.	Income tax relating to item that will not be reclassified to profit or loss	17.41	(6.50)	71.55	11.18	215.10	204.95
9.	Total Comprehensive Income for the period (7+8)	4,231.05	4,802.61	3,605.86	14,403.59	7,371.44	12,257.98
10.	Paid up equity share capital (Face value : Rs 2/- per share)	1,320.98	1,320.98	1,320.98	1,320.98	1,320.98	1,320.98
11.	Other equity						62,594.02
12.	Earnings per share (Face value : Rs 2/- per share) Not annualized						
A)	Basic (Rs)	6.50	7.23	5.66	21.87	11.78	19.46
B)	Diluted (Rs)	6.50	7.23	5.66	21.87	11.78	19.46



[Handwritten Signature]

SEGMENT-WISE REVENUE, RESULTS, SEGMENT ASSETS & LIABILITIES FOR THE QUARTER AND NINE MONTHS ENDED 31ST DECEMBER, 2017

(Rs in Lakhs)

Sl. No.	Particulars	Quarter Ended			Nine months ended		Year Ended
		31.12.2017	30.09.2017	31.12.2016	31.12.2017	31.12.2016	31.03.2017
		Unaudited					Audited
1	Segment Revenue						
	(a) Paper and Paper Board	40,113.03	39,765.80	45,291.07	119,319.24	130,977.46	180,119.88
	(b) Telecommunication Cables	739.16	2,379.46	1,251.90	4,702.43	5,870.76	7,537.29
	(c) Others	5.82	7.85	6.16	13.67	13.56	14.15
	Total	40,858.01	42,153.11	46,549.13	124,035.34	136,861.78	187,671.32
2	Segment Results						
	(Profit)(+)/Loss(-) before tax and Interest from each segment						
	(a) Paper and Paper Board	5,480.28	5,151.06	5,969.24	16,862.25	15,854.78	23,435.79
	(b) Telecommunication Cables	(61.15)	582.94	303.17	603.33	705.08	674.46
	(c) Others	(11.88)	16.63	6.17	(4.88)	13.56	(17.58)
	Total	5,407.25	5,750.63	6,278.58	17,460.70	16,573.42	24,092.67
	Less :						
	(a) Finance Costs	531.60	1,075.90	1,176.20	2,450.06	4,342.18	5,157.25
	(b) Other unallocable expenditure/Income(+/-)	93.91	226.49	299.42	621.93	780.52	1,147.57
	(c) Exceptional Items	-	-	-	-	-	-
	Total Profit / (Loss) Before Tax	4,781.74	4,448.24	4,802.96	14,388.71	11,450.72	17,787.85
3	Segment Assets						
	(a) Paper and Paper Board	159,962.27	167,805.34	151,568.00	159,962.27	151,568.00	156,811.91
	(b) Telecommunication Cables	3,188.84	5,280.58	5,080.43	3,188.84	5,080.43	4,073.54
	(c) Others	47.63	49.94	56.84	47.63	56.84	54.54
	Total Segment Assets	163,198.74	173,135.86	156,705.27	163,198.74	156,705.27	160,939.99
4	Segment Liabilities						
	(a) Paper and Paper Board	85,840.26	99,784.64	93,673.17	85,840.26	93,673.17	96,350.78
	(b) Telecommunication Cables	1,045.16	1,244.91	1,171.90	1,045.16	1,171.90	674.21
	(c) Others	-	-	-	-	-	-
	Total Segment Liabilities	86,885.42	101,029.55	94,845.07	86,885.42	94,845.07	97,024.99
5	Capital Employed (Segment Assets - Segment Liabilities)						
	(a) Paper and Paper Board	74,122.01	68,020.70	57,894.83	74,122.01	57,894.83	60,461.14
	(b) Telecommunication Cables	2,143.68	4,035.67	3,908.53	2,143.68	3,908.53	3,399.32
	(c) Others	47.63	49.94	56.84	47.63	56.84	54.54
	Total	76,313.32	72,106.31	61,860.20	76,313.32	61,860.20	63,915.00

- The above results have been prepared in accordance with Indian Accounting Standards (IND AS) notified under section 133 of the Companies Act, 2013, read together with the Companies (Indian Accounting Standard) Rules, 2015.
- Consequent to the introduction of Goods and Service Tax Act (GST) w.e.f. 1st July 2017, Central Excise, Value Added Tax (VAT), etc have been subsumed into GST. In accordance with Indian Accounting Standard - 18 on Revenue and Schedule III of the Companies Act, 2013, unlike Excise duties, levies like GST, VAT, etc are not part of Revenue. Accordingly, the figures for the periods upto 30th June, 2017 are not relatable to those thereafter.
- During the current quarter, the major job undertaken in last quarter for replacement/modification of pressure parts along ESP of Enmas Recovery Boiler & rebuild of PM3 for quality improvement has been successfully completed. PM-3 started on 7th Nov and Enmas Recovery Boiler started on 17th Nov.
- The figures for the previous periods have been regrouped / rearranged, wherever necessary.
- The above Unaudited Financial results have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 8th February, 2018. Limited review of these results has been carried out by the Auditors.

FOR AND ON BEHALF OF THE BOARD

RAJENDRA JAIN
EXECUTIVE DIRECTOR

PLACE: MUMBAI
DATE : 08.02.2018



**FINANCIALS SEARCHABLE
FORMAT**



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REGISTERED OFFICE & WORKS: PB No.5, Bangur Nagar, DANDELI-581325 (Karnataka)
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CIN :L02101KA1955PLC001936 ★ E-mail : co.sec@westcoastpaper.com ★ Website : www.westcoastpaper.com



ZZL/Share/08/
February 8, 2018

To:

BSE Limited
Corporate Services
Floor 25, P.J.Towers
Dalal Street
MUMBAI-400 001

To:

National Stock Exchange of India Ltd.,
Listing Department
Exchange Plaza,
Bandra Kurla Complex
Bandra [East]
MUMBAI-400 051

Scrip Code : 500444

Scrip Code : WSTCSTPAPR

Dear Sirs,

ANNOUNCING OF Q3 RESULTS

Pursuant to Regulation 30 & 33 of the Securities Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are declaring herewith un-audited Financial Results of the Company along with Limited Review, for the quarter and nine months period ended on December 31, 2017, in the prescribed format. The meeting of the Board of Directors of the Company commenced at 11:30 a.m and concluded at 2:30 p.m.

Simultaneous action is being taken to have the un-audited financial results published in the newspapers in the format prescribed in Annexure-I of SEBI Circular CIR/CFD/FAC/62/2016 dated 05.07.2016.

Thanking you,

Yours faithfully,
For WEST COAST PAPER MILLS LIMITED

SD/-
BRAJMOHAN PRASAD
COMPANY SECRETARY
M. No : F7492

Encl: a/a

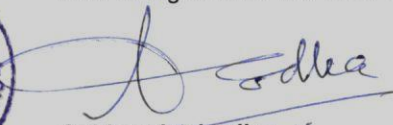
Limited Review Report

To,
The Board of Directors,
West Coast Paper Mills Limited

1. We have reviewed the accompanying statement of unaudited financial results of **West Coast Paper Mills Limited** (the 'Company') for the quarter ended 31 December 2017 and year to date from 01 April 2017 to 31 December 2017 (the 'Statement') attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated 5 July 2016.
2. The preparation of the Statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, Interim Financial Reporting (Ind AS 34) specified under Section 133 of the Companies Act, 2013 read with Rule 3 of the Companies (Indian Accounting Standards) Rules, 2015 and SEBI Circular No. CIR/CFD/FAC/62/2016 dated 5 July 2016 is the responsibility of the Company's management and has been approved by the Board of Directors of the Company. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedure applied to the financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, Interim Financial Reporting (Ind AS 34) specified under Section 133 of the Companies Act, 2013, read with relevant rules issued there under and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated 5 July 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.
5. The comparative financial information of the Company for the corresponding quarter and nine months period ended 31 December 2016 were reviewed by the predecessor auditor and the financial statements of the Company for the year ended 31 March 2017, were audited by the predecessor auditor who expressed an unmodified conclusion / opinion on those financial information on 06 February 2017 and 25 May 2017 respectively.

For Singhi & Co.
Chartered Accountants
Firm's Registration No: 302049E




Sukhendra Lodha
Partner
Membership No: 071272

Place : Mumbai
Date : 8th February 2018



WEST COAST PAPER MILLS LIMITED

Your partner in progress....

(an ISO 9001 & 14001 and OHSAS 18001 Company)

REGD. OFFICE: BANGUR NAGAR, DANDELI - 581 325

DISTT. UTTAR KANNADA (KARNATAKA)

CIN: L02101KA1955PLC001936, Ph: (08284) 231391 – 395 (5 Lines)

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FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31ST DECEMBER, 2017

(Rs in Lakhs)

Sl. No.	Particulars	Quarter Ended			Nine Months Ended		Year Ended
		31.12.2017	30.09.2017	31.12.2016	31.12.2017	31.12.2016	31.03.2017
		Unaudited					Audited
1.	Income						
a)	Revenue from operations	40,858.01	42,153.11	46,549.13	124,035.34	136,861.78	187,671.32
b)	Other income	877.06	90.77	4.03	1,288.04	65.22	237.11
	Total Income	41,735.07	42,243.88	46,553.16	125,323.38	136,927.00	187,908.43
2.	Expenses						
a)	Cost of materials consumed	19,439.47	26,430.12	25,380.18	67,208.91	75,839.32	99,542.08
b)	Purchases of stock-in-trade	-	-	-	-	-	-
c)	Changes in inventories of finished goods, stock-in-trade and work-in-progress	3,361.54	(2,933.35)	(746.81)	(1,589.73)	(921.86)	2,375.40
d)	Excise duty	-	-	2,603.72	2,372.11	7,424.96	10,737.11
e)	Employee benefits expense	3,156.95	3,123.43	2,970.61	9,277.49	8,728.61	11,834.16
f)	Finance costs	531.60	1,075.90	1,176.20	2,450.06	4,342.18	5,157.25
g)	Depreciation and amortization expense	2,868.42	2,801.37	2,744.77	8,289.74	8,193.65	11,076.87
h)	Other expenses	7,595.35	7,298.17	7,621.53	22,926.09	21,869.42	29,397.71
	Total Expenses	36,953.33	37,795.65	41,750.20	110,934.67	125,476.28	170,120.58
3.	Profit(Loss) from ordinary activities after Finance costs but before exceptional items & tax (1-2)	4,781.74	4,448.24	4,802.96	14,388.71	11,450.72	17,787.85
4.	Exceptional items	-	-	-	-	-	-
5.	Profit(Loss) from ordinary activities before tax (3-4)	4,781.74	4,448.24	4,802.96	14,388.71	11,450.72	17,787.85
6.	Tax expense						
	Current year	937.74	895.49	927.21	2,888.63	2,454.58	3,654.24
	Less: MAT credit entitlement	(937.74)	(895.49)	(927.21)	(2,888.63)	(2,454.58)	(3,654.24)
	Deferred tax	486.52	(330.39)	1,061.92	(56.08)	3,672.85	4,937.68
	Total tax expenses	486.52	(330.39)	1,061.92	(56.08)	3,672.85	4,937.68
7.	Net Profit(Loss) from ordinary activities after tax (5-6)	4,295.22	4,778.63	3,741.04	14,444.79	7,777.87	12,850.17
8.	Other Comprehensive Income(OCI)						
i.	Item that will not be reclassified to profit or loss	(81.58)	30.48	(206.73)	(52.38)	(621.53)	(797.14)
ii.	Income tax relating to item that will not be reclassified to profit or loss	17.41	(6.50)	71.55	11.18	215.10	204.95
9.	Total Comprehensive Income for the period (7+8)	4,231.05	4,802.61	3,605.86	14,403.59	7,371.44	12,257.98
10.	Paid up equity share capital (Face value : Rs 2/- per share)	1,320.98	1,320.98	1,320.98	1,320.98	1,320.98	1,320.98
11.	Other equity						62,594.02
12.	Earnings per share (Face value : Rs 2/- per share) Not annualized						
A)	Basic (Rs)	6.50	7.23	5.66	21.87	11.78	19.46
B)	Diluted (Rs)	6.50	7.23	5.66	21.87	11.78	19.46

SEGMENT-WISE REVENUE, RESULTS, SEGMENT ASSETS & LIABILITIES FOR THE QUARTER AND NINE MONTHS ENDED 31ST DECEMBER, 2017

(Rs in Lakhs)

Sl. No.	Particulars	Quarter Ended			Nine months ended		Year Ended
		31.12.2017	30.09.2017	31.12.2016	31.12.2017	31.12.2016	31.03.2017
		Unaudited					Audited
1	Segment Revenue						
	(a) Paper and Paper Board	40,113.03	39,765.80	45,291.07	119,319.24	130,977.46	180,119.88
	(b) Telecommunication Cables	739.16	2,379.46	1,251.90	4,702.43	5,870.76	7,537.29
	(c) Others	5.82	7.85	6.16	13.67	13.56	14.15
	Total	40,858.01	42,153.11	46,549.13	124,035.34	136,861.78	187,671.32
2	Segment Results						
	(Profit+)/Loss(-) before tax and Interest from each segment						
	(a) Paper and Paper Board	5,480.28	5,151.06	5,969.24	16,862.25	15,854.78	23,435.79
	(b) Telecommunication Cables	(61.15)	582.94	303.17	603.33	705.08	674.46
	(c) Others	(11.88)	16.63	6.17	(4.88)	13.56	(17.58)
	Total	5,407.25	5,750.63	6,278.58	17,460.70	16,573.42	24,092.67
	Less :						
	(a) Finance Costs	531.60	1,075.90	1,176.20	2,450.06	4,342.18	5,157.25
	(b) Other unallocable expenditure/Income(+/-)	93.91	226.49	299.42	621.93	780.52	1,147.57
	(c) Exceptional Items	-	-	-	-	-	-
	Total Profit / (Loss) Before Tax	4,781.74	4,448.24	4,802.96	14,388.71	11,450.72	17,787.85
3	Segment Assets						
	(a) Paper and Paper Board	159,962.27	167,805.34	151,568.00	159,962.27	151,568.00	156,811.91
	(b) Telecommunication Cables	3,188.84	5,280.58	5,080.43	3,188.84	5,080.43	4,073.54
	(c) Others	47.63	49.94	56.84	47.63	56.84	54.54
	Total Segment Assets	163,198.74	173,135.86	156,705.27	163,198.74	156,705.27	160,939.99
4	Segment Liabilities						
	(a) Paper and Paper Board	85,840.26	99,784.64	93,673.17	85,840.26	93,673.17	96,350.78
	(b) Telecommunication Cables	1,045.16	1,244.91	1,171.90	1,045.16	1,171.90	674.21
	(c) Others	-	-	-	-	-	-
	Total Segment Liabilities	86,885.42	101,029.55	94,845.07	86,885.42	94,845.07	97,024.99
5	Capital Employed (Segment Assets - Segment Liabilities)						
	(a) Paper and Paper Board	74,122.01	68,020.70	57,894.83	74,122.01	57,894.83	60,461.14
	(b) Telecommunication Cables	2,143.68	4,035.67	3,908.53	2,143.68	3,908.53	3,399.32
	(c) Others	47.63	49.94	56.84	47.63	56.84	54.54
	Total	76,313.32	72,106.31	61,860.20	76,313.32	61,860.20	63,915.00

- The above results have been prepared in accordance with Indian Accounting Standards ('IND AS') notified under section 133 of the Companies Act, 2013, read together with the Companies (Indian Accounting Standard) Rules, 2015.
- Consequent to the introduction of Goods and Service Tax Act (GST) w.e.f. 1st July 2017, Central Excise, Value Added Tax (VAT), etc have been subsumed into GST. In accordance with Indian Accounting Standard - 18 on Revenue and Schedule III of the Companies Act, 2013, unlike Excise duties, levies like GST, VAT, etc are not part of Revenue. Accordingly, the figures for the periods upto 30th June, 2017 are not relatable to those thereafter.
- During the current quarter, the major job undertaken in last quarter for replacement/modification of pressure parts along ESP of Enmas Recovery Boiler & rebuild of PM3 for quality improvement has been successfully completed. PM-3 started on 7th Nov and Enmas Recovery Boiler started on 17th Nov.
- The figures for the previous periods have been regrouped / rearranged, wherever necessary.
- The above Unaudited Financial results have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 8th February, 2018, Limited review of these results has been carried out by the Auditors.

FOR AND ON BEHALF OF THE BOARD

SD/-

PLACE: MUMBAI
DATE : 08.02.2018

RAJENDRA JAIN
EXECUTIVE DIRECTOR