

February 02, 2018

To,
Department of Corporate Services (DCS)
The BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai 400 001

Scrip Code: 509546

Dear Sir/Madam,

Sub: Unaudited Standalone Financial Results for the Third Quarter ended 31st December, 2017 along with the Limited Review Report of the Statutory Auditors thereon.

Pursuant to the provisions of Regulation 33, read with Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('the Regulations'), please find enclosed Unaudited Standalone Financial Results for the Third Quarter ended 31st December, 2017, approved and taken on record by the Board of Directors of the Company at its meeting held on Friday, February 02, 2018, which commenced at 11:00 a.m. and concluded at 12:00 noon.

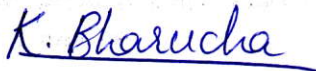
Also enclosed is the Limited Review Report issued by M/s. V. Sankar Aiyar & Co., Statutory Auditors of the Company.

Further, in compliance with Regulation 47 of the Regulations, the Company would arrange to publish the above said Results in newspapers.

You are requested to take the same on record and disseminate on your website.

Thanking you.

Yours truly,
For Graviss Hospitality Limited



Kainaaz Bharucha
Company Secretary & Compliance Officer



Encl: as above

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V. Sankar Aiyar & Co.

CHARTERED ACCOUNTANTS
2-C, Court Chambers
35, New Marine Lines
Mumbai - 400 020

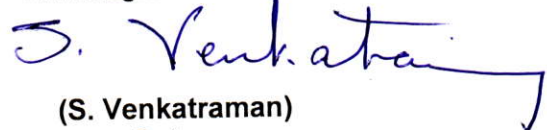
**LIMITED REVIEW REPORT ON THE UNAUDITED FINANCIAL RESULTS
FOR THE NINE MONTHS ENDED 31ST DECEMBER 2017.**

The Board of Directors
Graviss Hospitality Limited
Mumbai.

1. We have reviewed the accompanying statement of unaudited standalone financial results of M/s. Graviss Hospitality Limited ("the Company") for the nine months ended 31st December, 2017 (the Statement) being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with Circular No. CIT/CFD/FAC/62/2016 dated 5th July 2016. This Statement is the responsibility of the Company's management and has been approved by the Board of Directors. Our responsibility is to issue a report on the Statement based on our review.
2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and, accordingly, we do not express an audit opinion.
3. Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the applicable Indian Accounting Standards prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting practices and principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Agreement and Disclosure Requirements) Regulations, 2015, read with SEBI Circular No: CIR/CFD/FAC/62/2016 dated July 5, 2016 including the manner in which it is to be disclosed, or that it contains any material misstatement.
4. We have not reviewed the financial results and other financial information for the quarter and nine months ended 31st December, 2017 which have been presented solely based on the financial information compiled by the management.

Place: Mumbai
Date: 2nd February 2018

For **V. Sankar Aiyar & Co.**
Chartered Accountants
Firm Regn. No.109208W



(S. Venkatraman)
Partner
Membership No.34319

GRAVISS HOSPITALITY LIMITED

Regd office: Plot no. J-177, Pimpri Chinchwad Industrial Area, M.I.D.C., Bhosari, Pune-411 026.

PART-I		Rupees in lakh				
STATEMENT OF UNAUDITED RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31 DECEMBER 2017						
Sr. No.	Particulars	STANDALONE				Year Ended 31-03-2017 Audited
		Quarter ended		Year to date		
		31-12-2017 Unaudited	31-12-2016 Unaudited	31-12-2017 Unaudited	31-12-2016 Unaudited	
1.	Income from operations					
	(a) Revenue from Operations	1,508	1,215	3,219	3,038	4,147
	(b) Other Income	213	263	643	801	76
	Total Income	1,721	1,479	3,862	3,839	4,223
2.	Expenses:					
	(a) Purchases	237	183	437	444	597
	(b) Changes in Stock	2	(29)	14	(29)	(32)
	(c) Employee benefits expenses	322	308	870	1,029	1,314
	(d) Finance Cost	43	44	123	124	164
	(e) Depreciation and Amortization Expenses	166	150	497	449	472
	(f) Power, Fuel and Water	79	75	229	253	331
	(g) Other expenses	717	748	1,903	2,156	1,940
	Total Expenses	1,566	1,478	4,074	4,426	4,787
3.	Profit before exceptional and extraordinary items and tax (1-2)	154	0	(212)	(587)	(564)
4.	Exceptional items					
5.	Profit before extraordinary items and tax (3-4)	154	0	(212)	(587)	(564)
6.	Extraordinary items (net of tax expenses)	-	-	-	-	-
7.	Profit before tax (5-6)	154	0	(212)	(587)	(564)
8.	Tax expenses					
	Current Tax	-	-	-	-	-
	Deferred Tax Expenses / (Credit)	48	0	(65)	(181)	(174)
	Total Tax expenses	48	0	(65)	(181)	(174)
9.	Profit (loss) for the period	107	0	(146)	(406)	(390)
10.	Profit (loss) for the period attributable to:					
	-Owners of the Company	-	-	-	-	-
11.	Other Comprehensive Income / (Loss)	-	-	-	-	-
(A)	(i) Items that will not be reclassified to profit or loss	(2)	(2)	(6)	(6)	-
	(ii) Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-
(B)	(i) Items that will be reclassified to profit or loss	-	-	-	-	-
	(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-
	Total other comprehensive income	(2)	(2)	(6)	(6)	-
12.	Total comprehensive income / (loss) for the period	105	(2)	(152)	(412)	(390)
13.	Total comprehensive income / (loss) for the period attributable to:	105	(2)	(152)	(412)	(390)
	-Owners of the Company	-	-	-	-	-
	-Non-controlling interest	-	-	-	-	-
14.	Profit (loss) for the period	105	(2)	(152)	(412)	(390)
15.	Details of equity share capital					
	Paid up Equity Share Capital	1,410	1,410	1,410	1,410	1,410
	Face value of equity share capital- Rs.	2	2	2	2	2
16.	Earning Per equity share - (Rs.)					
	(i) Basic	0.15	(0.00)	(0.22)	(0.58)	(0.55)
	(ii) Diluted	0.15	(0.00)	(0.22)	(0.58)	(0.55)



PART-II						
Select Information for the Quarter and 9 Months Ended 31 December 2017						
Sr. No.	Particulars	STANDALONE				Year Ended
		Quarter ended		Year to date		
		31-12-2017	31-12-2016	31-12-2017	31-12-2016	
		Unaudited	Unaudited	Unaudited	Unaudited	Audited
A	PARTICULARS OF SHAREHOLDING					
1	Public shareholding					
	Number of Shares	1,77,82,425	1,77,82,425	1,77,82,425	1,77,82,425	1,77,82,425
	Percentage of shareholding	25	25	25	25	25
2	Promoters and Promoters Group Shareholding					
(a)	Pledged / encumbered shares	NIL	NIL	NIL	NIL	NIL
	Number of shares					
	Percentage of shares (as % of the total shareholding of Promoter & Promoter Group)					
	Percentage of shares (as % of the total share capital of the Company)					
(b)	Non encumbered shares					
	Number of shares	5,27,36,710	5,27,36,710	5,27,36,710	5,27,36,710	5,27,36,710
	Percentage of shares (as % of the total shareholding of Promoter & Promoter Group)	100	100	100	100	100
	Percentage of shares (as % of the total share capital of the Company)	75	75	75	75	75
B	INVESTOR COMPLAINTS			Quarter ended		
	Pending at the beginning of the quarter			31/12/17		
	Received during the quarter			0		
	Disposed of during the quarter			0		
	Remaining unresolved at the end of the quarter			0		



NOTES:

1. The above unaudited results have been reviewed and recommended by the Audit Committee and subsequently approved by the Board of Directors at its meeting held on 02-02-2018.
2. The Standalone unaudited results for the quarter have been reviewed by the Statutory auditors.
- 3 (i) The Company has adopted Indian Accounting Standards ("Ind AS") from 01-04-2017 and accordingly above financial results have been prepared in accordance with the recognition and measurement principles laid down in the Ind AS 34 "Interim Financial Reporting" prescribed under section 133 of Companies Act, 2013 read with the relevant rules issued there under and the other accounting principles generally accepted in India.
 - (ii) The Ind AS compliant financial results for the corresponding quarter ended 31st December 2016 and corresponding nine months ended 31st December 2016, have been stated in terms of SEBI Circular CIR/CFD/FAC/62/2016 dated 5th July 2016.
 - (iii) The financial results relating to quarter ended 31st December 2016 and nine months ended 31st December 2016, under Ind AS have not been subjected to limited review by statutory auditors of the Company. The company has exercised due diligence and ensured that the financial results provide a true and fair view of its affairs in accordance with the Companies (Indian Accounting Standards) Rules, 2015.
 - (iv) Reconciliation of net profit for the corresponding quarter and nine months ended 31st December 2016 between previous Indian GAAP and Ind AS is as under:

Particulars	Rs in lacs	
	Standalone	
	Quarter ended 31st December 2016	Nine months ended 31st December 2016
Net profit / (loss) as I GAAP	25	(517)
Effect of amortisation of Leasehold Land classified as finance lease as required under Ind As 17	(26)	(78)
Effect of fair valuing investments- quoted securities	(1)	2
Effect on Remeasurement of Employees Benefits	2	6
Recognition of Deferred Tax	(0)	181
NET PROFIT / (LOSS) AFTER TAX AS PER IND-AS	0	(406)
Other Comprehensive Income (net of tax)	(2)	(6)
TOTAL COMPREHENSIVE INCOME AFTER TAX AS PER IND-AS	(2)	(412)

- (v) There is a possibility that these quarterly financial results may require adjustments before constituting the final Ind AS financial statements as on 31st March 2018 due to changes in financial reporting requirements arising from the new or revised standards or interpretations issued by MCA or changes in the use of one or more optional exemptions from full retrospective application as permitted under Ind AS 101.
4. The Company has entered into agreement to provide catering services at Worli with effect from 1st November 2017. The results for the quarter and the nine months period ended 31st December 2017 include accordingly the business of catering services and are not strictly comparable with the corresponding quarter and nine months period ended 31st December 2016.
5. Hospitality business is the Company's only reportable business segment.
6. Figures for the previous periods have been regrouped/rearranged as necessary to conform to the current period's classification.

Place: Mumbai
Date: 02-02-2018.

For Graviss Hospitality Limited


Gaurav Ghai
Joint Managing Director

