



**STERLITE INVESTMENT MANAGERS LIMITED  
(Formerly Sterlite Infraventures Limited)**

Regd. Office: SIPCOT Industrial Complex, Madurai Bye Pass Road,  
Tuticorin- 628002, Tamil Nadu  
CIN: U28113TN2010PLC083718  
Phone: +91-11- 49962200 Fax: +91-11-49962288

**Date: February 15, 2018**

**B S E Limited**

Phiroze Jeejeebhoy Towers  
Dalal Street,  
Mumbai — 400 001

Scrip Code- 540565

**National Stock Exchange of India Ltd**

Exchange Plaza, C/1, Block G,  
Bandra-Kurla Complex, Bandra (East),  
Mumbai — 400 051

Symbol- INDIGRID

**Subject: Intimating acquisition of power transmission assets by India Grid Trust (“IndiGrid”)**

Dear Sir/ Madam,

This is further to our letter and press release dated October 7, 2017 and November 21, 2017 intimating the approval by India Grid Trust for acquisition of three power transmission assets from Sterlite Power Grid Ventures Limited (“the Sponsor” or “the Seller”).

This is to inform you that the India Grid Trust has signed definitive agreements and acquired the following power transmission assets from the Sponsor in accordance with the approval given by unitholders in the general meeting held on November 20, 2017

1. RAPP Transmission Company Limited (RTCL)\*,
2. Purulia and Kharagpur Transmission Company Limited (PKTCL)\* and
3. Maheshwaram Transmission Limited (MTL)\*

\* (Together “MTL” “RTCL” and “PKTCL” will be considered as “Project SPVs”)

The disclosure of the acquisition is enclosed hereto as Annexure A. You are requested to take the same on record.

Thanking you,

**For and on behalf of the Sterlite Investment Managers Limited**

(Formerly known as Sterlite Infraventures Limited)

Representing India Grid Trust as its Investment Manager

**Swapnil Patil**

Company Secretary & Compliance Officer



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**Annexure A**

**Disclosure of acquisition of Project SPVs**

Sr. No.	Particulars	Details
a)	Name of the target entity, details in brief such as size, turnover etc.*	Name: RAPP Transmission Company Limited (“RTCL”) Paid up capital: Rs. 4.77 Crores  Name: Purulia & Kharagpur Transmission Company Limited (“PKTCL”) Paid up capital: Rs. 6.75 Crores  Name: Maheshwaram Transmission Limited (“MTL”) Paid up capital: Rs. 0.47 Crores
b)	Whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at “arms length”	In accordance with Regulation 2(1)(zv) of the InvIT Regulations, the Sellers of the Project SPVs are related parties of IndiGrid. Regulation 19(3) of the InvIT Regulations states that an approval from the Unitholders is required to be obtained (in terms of Regulation 22 of the InvIT Regulations) prior to entering into a transaction with any related party if the total value of all the related party transactions, in a financial year, pertaining to acquisition or sale of assets exceeds 5% of the value of the InvIT’s Assets. Voting by any person who is a related party in such transaction as well as associates of such person(s) shall not be considered on the specific issue.  In view of the above, the approval of IndiGrid’s Untholders was received in the general meeting scheduled on November 20, 2017 (excluding the votes of Seller).
c)	Industry to which the entity being acquired belongs	Power Transmission
d)	Objects and effects of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity).	The acquisition of aforesaid power transmission assets is in line with the IndiGrid investment strategy of growing distribution per unit (“DPU”) for its unit holders
e)	Brief details of any governmental or regulatory approvals required for the acquisition.	The approvals from Long Term Transmission Customers (“LTTC”) have been obtained for the aforesaid acquisitions.
f)	Indicative time period for completion of the acquisition	Completed
g)	Nature of consideration – whether cash consideration or share swap and details of the same;	Cash
h)	Cost of acquisition or the price at which the shares are acquired;	Total Enterprise Value of Rs.1,410 Crores



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<b>Sr. No.</b>	<b>Particulars</b>	<b>Details</b>
i)	Percentage of shareholding / control acquired and / or number of shares acquired;	100% shareholding and beneficial ownership will be acquired in one or more tranches as per the terms of definitive agreements.
j)	Brief background about the entity acquired in terms of products/ line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief); *	Date of incorporation: PKTCL – December 15, 2012 RTCL – August 20, 2012 MTL – August 14, 2014  Details of entity: The three assets consist of 5 transmission lines aggregating 1,425 ckms thus increasing IndiGrid's total portfolio to 13 transmission lines and 2 substations across 8 states. These assets have the same characteristics as the existing assets of IndiGrid which is AAA rated.

*\*To know more details about business overview, operations, regulatory details, turnover, valuation and more, please refer valuation report of Project SPVs which were sent to all unitholders along with notice of extra ordinary general meeting dated October 25, 2017 and published on the IndiGrid website viz. [www.indigrid.co.in](http://www.indigrid.co.in)*