

Corporate office :

A-60, Naraina Industrial Area, Phase-I,
New Delhi-110028 (INDIA)

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SHYAM
TELECOM LTD

Date: 12th February, 2018

The Stock Exchange, Mumbai
Phiroz Jeejeebhoy Towers
Dalal Street, Mumbai- 400 001

The National Stock Exchange of India Ltd.
"Exchange Plaza", Bandra – Kurla Complex
Bandra (E), Mumbai-400 001

SUB - Intimation about the Items considered in the Board Meeting held on 12th, February, 2018 and Compliance of Regulation 29 and read with Regulation 33 Of Securities Exchange Board of India (Listing Obligation and Disclosure Requirements) Regulations, 2015 ("Listing Regulations")

Sir,

This is to inform you that pursuant to the provisions of the Regulation 29 read with Regulation 33 of Listing Regulations, we inform you that in the Board Meeting held today i.e. Monday, 12th February, 2018, the Un-Audited Financial Results for the Quarter and Nine Months ended 31st December, 2017 were considered, approved and taken on record, amongst other businesses. The said Results will be published in one English Daily and a Hindi Newspaper within 48 hours of the conclusion of this Board Meeting in accordance with the provisions contained in the Listing Regulations.

This is for your information /records and circulation to the members of the Exchange.

Thanking You

Yours Sincerely

For SHYAM TELECOM LIMITED


SAURAV GOEL
COMPANY SECRETARY

VGM & CO.
Chartered Accountants

To
The Board of Directors
M/s Shyam Telecom Limited
A -60, Naraina Industrial Area, Phase-1
New Delhi – 110028

Sub: Limited Review Report of M/s Shyam Telecom Limited for the period ended 31st December, 2017

Dear Sir,

1. We have reviewed the accompanying statement of unaudited financial results of Shyam Telecom Limited for the quarter ended on December 31, 2017 and Nine months ended 31st December, 2017 together with the notes thereon. Attention is drawn to the fact that the figures for the corresponding quarter ended December 2016 and nine months ended December, 31st 2016, are as per Indian GAAP. This statement has been prepared by the company in accordance with Regulation 33 of SEBI (Listing obligation and Disclosure Requirement) Regulation 2015 and has been initialed by us for identification purposes. This Statement is the responsibility of the company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.
2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410. "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatements. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited standalone financial results prepared in accordance with applicable accounting standards i.e.



Ind AS prescribed under section 133 of the companies Act, 2013 read with relevant rules issued thereunder or by the Institute of Chartered Accountants of India and other recognized accounting practices and policies has not disclosed the information required to be disclosed in term of Regulation 33 of the SEBI (Listing obligation and Disclosure Requirements) Regulations, 2015 and SEBI Circular dated 5th July, 2016 including the manner in which it is to be disclosed, or that it contains any material misstatement.

4. Emphasis of Matter

We draw attention to Note (5) of the statement in connection with the arbitration case of the company and ARM Limited in which the arbitrator gave award against the company of an amount of Rs. 29.69 crores (Including interest to date) and US \$ 0.05 Million and 20.00 Lakhs arbitration cost along with interest totaling Rs. 4.41 crores as on 31st December , 2017. The matter is Sub-Judice and pending in Honorable Delhi High Court. The company does not expect any liability as per the legal opinion obtained and hence has not provided any liabilities for the same. Our report is not modified on this matter.

For **VGM & Co.**
Chartered Accountants
FRN : 029823N

Farhan Ali

Farhan Ali
Partner
M. No.: 536458



Date :12.02.2018
Place: New Delhi

SHYAM TELECOM LIMITED

CIN : L32202RJ1992PLC017750

REGD.OFFICE : MTS TOWER, 3, AMRAPALI CIRCLE, VAISHALI NAGAR, JAIPUR - 302021, RAJASTHAN, INDIA

Corporate Office: A - 60, Naraina Industrial Area, Phase-I, New Delhi - 110028

Website : www.shyamtelecom.com, investors@shyamtelecom.com

STATEMENT OF UNAUDITED RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31st December, 2017

Rs. In Lakhs

S.No.	Unaudited Qtr Ended				Unaudited Nine Months Ended		Audited for The Year Ended
	31-Dec-17	30-Sep-17	31-Dec-16	31-Dec-17	31-Dec-16	31-Mar-17	
1	426.88	1,407.04	40.55	2,093.74	4,322.91	4,392.27	
2	44.29	44.70	16.46	142.68	49.14	327.57	
3	471.17	1,451.74	57.01	2,236.42	4,372.05	4,719.84	
4							
(a)							
(b)	367.10	1,178.92	25.93	1,783.50	569.65	790.82	
(c)	(40.85)	53.05	-	(0.31)	3,403.55	3,242.08	
(d)	63.02	74.93	54.25	194.14	202.31	253.99	
(e)	0.97	1.07	2.39	3.08	3.62	2.21	
(f)	8.05	9.93	10.56	26.81	31.71	40.85	

8

	(g) Other Expenses	40.83	126.37	186.20	282.98	559.18	605.65
	Total Expenses	439.11	1,444.27	279.33	2,290.21	4,770.02	4,935.60
5	PROFIT/(LOSS) BEFORE EXTRAORDINARY ITEMS & TAX (3-4)	32.06	7.47	(222.32)	(53.79)	(397.97)	(215.76)
6	Exceptional Items	-	-	-	-	-	-
7	PROFIT/(LOSS) BEFORE TAX (5-6)	32.06	7.47	(222.32)	(53.79)	(397.97)	(215.76)
8	Tax Expenses:						
	- Current Tax	-	-	-	-	-	-
	- Deferred Tax	0.63	(0.13)	2.30	(0.07)	2.55	7.92
9	Profit For the Period	31.43	7.60	(224.62)	(53.71)	(400.52)	(223.68)
10	Other Comprehensive Income						
	Items that will not be reclassified to profit or loss						
	- Remeasurement of the net defined benefit liability	0.26	0.26	-	0.77	-	-
	- Income Tax	(0.08)	(0.08)	-	(0.24)	-	-
	- Fair Value changes in investment	-	-	-	(0.06)	-	-
11	Total Comprehensive Income for the period [Comprising Profit (Loss) for the period (after tax) and Other Comprehensive Income (Net of tax)]	31.61	7.78	(224.62)	(53.24)	(400.52)	(223.68)
	Paid up Equity share capital (Face value of share Rs. 10- each)	1,127	1,127	1,127	1,127	1,127	1,127
	Other Equity						
12	10/- each) (non annualised)						
	(1) Basic	0.28	0.07	(1.99)	(0.47)	(3.55)	(1.98)
	(2) Diluted	0.28	0.07	(1.99)	(0.47)	(3.55)	(1.98)
13	each) (non annualised)						
	(1) Basic	0.28	0.07	(1.99)	(0.47)	(3.55)	(1.98)
	(2) Diluted	0.28	0.07	(1.99)	(0.47)	(3.55)	(1.98)
	Notes :						

8

8

1	The above results for the quarter ended 31st December, 2017 are reviewed by the audit committee and taken on record by the board of directors in their meeting held on 12 th February, 2018												
2	The above results for the quarter ending 31st December, 2017 and previous Quarter ended 30th September '2017 are Ind-AS compliant. However the results for the corresponding quarter ended 31st December'2016 and nine months Ended 31st December'2016 are not IND -AS Compliant. However the management has exercised necessary due diligence to ensure that the financial results provide a true and fair view of it's affairs.												
3	Impact of actuarial gain/losses in other comprehensive income will be taken at the end of financial year.												
4	As per the exemption given in para 2.6.1 (iii) of the SEBI circular no. CIR/CFD/FAC/62/2016 dated 05.07.2016, the Ind AS compliant financial results for the corresponding quarter ended 31st December, 2016 and previous year ended 31st March, 2017 have not been provided.												
5	In the arbitration case of the company and ARM Limited in which the arbitrator gave award against the company of an amount of Rs. 29.69 crores and US \$ 0.05 Million and 20.00 Lacs arbitration cost along with interest totaling Rs. 4.41 crores as on 31st December, 2017. The matter is Sub-judice and pending in Honorable Delhi High Court. The company does not expect any liability a sper the legal opinion obtained and hence has not provided any liabilities for the same.												
6	Loss for the Year ended 31st March, 2017 includes loss from discontinued operation of Rs 56.89 lacs.												
7	Provision for tax includes provision for Deffered tax and Minimum alternate Tax.												
8	Reconciliation of Net Profit/(Loss) as previously reported on account of transition from Indian GAAP to Ind AS for the quarter ended 31st December, 2017												
		Unaudited Quater Ended			Unaudited Nine Months Ended			Audited For The Year Ended					
		31-Dec-17	30-Sep-17	31-Dec-16	31-Dec-17	31-Dec-16	31-Mar-17						
S.No	Nature of Adjustments												
	Net Profit/(Loss) as per Previous Indian GAAP	31.43	7.60	(224.62)	(53.71)	(400.52)	(223.68)						
1	Financial Assets at Ammortised cost using effective interest method.	0.37	0.37		1.10								
2	Others	(0.11)	(0.11)		(0.33)								

3	Tax Effect	(0.08)	(0.08)	(0.24)		
	Net Profit/(Loss) for the period (A)	31.61	7.78	(53.18)	(400.52)	(223.68)
5	On account of measuring Investment at Fair Value	-	-	(0.06)		
	Other Comprehensive Income (Loss) (B)	-	-	(0.06)	-	-
	Total comprehensive Income/(Loss) (A+B)	31.61	7.78	(53.24)	(400.52)	(223.68)

For & on behalf of Board of Directors of
SHYAM TELECOM LIMITED



Ajay Khanna
Managing Director



Date : 12th February, 2018
Place : NEW DELHI

