



PRECISION WIRES INDIA LIMITED

REGD. OFFICE: SAIMAN HOUSE, J. A. RAUL STREET,
OFF SAYANI ROAD, PRABHADEVI, MUMBAI - 400 025, INDIA.
TEL: +91-22-24376281 FAX: +91-22-24370687

E-MAIL: mumbai@pwil.net

WEB: www.precisionwires.com

CIN: L31300MH1989PLC054356

WORKS: PLOT NO. 125/2, AMLI HANUMAN (66 KVA) ROAD,
SILVASSA - 396 230, U.T OF D.N.H., INDIA.

TEL: +91-260-2642614

FAX: +91-260-264235

1	Bombay Stock Exchange Limited (BSE) Corporate Relationship Dept., 1st Floor, Rotunda Building, P.J. Towers, Dalal Street, Fort, Mumbai-400 001	Company Code : 523539
2	National Stock Exchange of India Ltd.(NSE) Exchange Plaza, 5 th Floor, Plot No. C/1, G Block, Bandra - Kurla Complex, Bandra (E) Mumbai - 400 051.	Symbol : PRECWIRE

13-02-2018

Dear Sirs,

Ref: Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Please find attached herewith copies of un-audited financial results for the quarter (Q3) and nine months ended 31st December, 2017 published in the issue of the "Free Press Journal" & "Navshakti" (both Mumbai Editions) for your information and records.

Thanking you,

Yours faithfully,
For PRECISION WIRES INDIA LIMITED


(Nishthi H Dharmani)
Company Secretary

Encl: a/a.



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EXTRACT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31ST DECEMBER, 2017

(Rs. in Lakh except Per Share Data)

Sr. No.	Particulars	Quarter Ended	Quarter Ended	Quarter Ended	Year Ended
		Dec. 31, 2017 (Unaudited)	Dec. 31, 2016 (Unaudited)	Sept. 30, 2017 (Unaudited)	March 31, 2017 (Audited)
1	Total Income from Operations	41,499.02	20,631.33	30,709.13	162,720.70
2	Net Profit/(Loss) from ordinary activities after tax	1,090.97	436.97	766.20	2,231.44
3	Net Profit/(Loss) for the period after tax (after extraordinary items)	1,090.97	436.97	766.20	2,231.44
4	Net Profit/(Loss) for the period after tax (after Other Comprehensive Income)	1,090.97	436.97	766.20	2,146.43
5	Paid-up Equity Share Capital	1,156.36	1,156.36	1,156.36	1,156.36
6	Reserves excluding Revaluation Reserves as per Balance Sheet				20,082.01
7	Earning per Share (before Extraordinary Items) of Rs.5/- each (quarterly not annualised)	4.72	1.89	3.31	9.65
8	Earning per Share (after Extraordinary Items) of Rs.5/- each (quarterly not annualised)	4.72	1.89	3.31	9.65

Notes:

1. Previous year's/period's figures have been regrouped/reworked wherever necessary to make them comparable with the Current Year.
2. The above Unaudited Financial Results for the Quarter and for the nine months ending 31st December, 2017 have been reviewed by the Audit Committee and considered and taken on record by the Board of Directors at the respective meeting held on 12th February, 2018.
3. Results for the quarter and for the Nine months ending December 31, 2017 have been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (IND AS) notified by the Ministry of Corporate Affairs. The results for the quarter ended December 31, 2016 and year ended March 31, 2017 have been restated as per INDAS and are comparable on like to like basis.
4. The Board of Directors has declared an interim Dividend of Rs. 2/- (40%) per equity share of Rs.5/- each, fully paid up, for the Financial Year 2017-18 at the above meeting. The said interim Dividend shall be paid within 30 days. The Record date of the payment of Interim Dividend has been fixed as 23rd February, 2018.
5. The above is an extract of the detailed format of Financial Results for the Quarter and Nine Months ended 31st December, 2017, filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of the said Quarterly Unaudited Financial Results are available on the Exchanges website, of www.nseindia.com, www.bseindia.com and on the Company's website at www.precisionwires.com.
6. This financials has been prepared in accordance with Companies (Indian Accounting Standards) Rules 2015: IND-AS to the extent applicable. The Company has for the first time adopted IND-AS beginning 01st April, 2017 with transition date of 01st April, 2018.
7. According to the requirements of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, revenue for the quarter ended 31st December, 2016 was reported inclusive of excise duty. Goods and Service Tax (GST) has been implemented with effect from 1st July, 2017 which replaces Excise Duty and other indirect taxes. As per INDAS 18, the revenue for the quarter ended 31st December, 2017 is reported net of GST. Therefore the revenue from operations for the current quarter are not comparable with previous periods.
8. The Company has only one reportable primary business segment as per IND AS 108, i.e., Manufacturing of Winding Wires.

For PRECISION WIRES INDIA LTD.

MILAN M. MEHTA
Managing Director
DIN : 00003624

Place : Mumbai
Date : 12th February, 2018

For PRECISION WIRES INDIA LTD.

M. Malwan
COMPANY SECRETARY

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व्यवसाय

मुंबई, मंगळवार, १३ फेब्रुवारी २०१८



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