



पंजाब नैशनल बैंक



punjab national bank

Share Department, Finance Division, HO Plot No.4 Sector 10, Dwarka, New Delhi-110075
Tel Nos : 011-28044866 E-mail : hosd@pnb.co.in

SDFD/SE/61/63

8th February, 2018

Script Code : PNB	Script Code : 532461
The Asstt. Vice President National Stock Exchange of India Limited "Exchange Plaza", Bandra – Kurla Complex, Bandra (E), <u>Mumbai – 400 051</u>	The Dy. General Manager Bombay Stock Exchange Limited 25 th Floor, Phiroze Jeejeebhoy Towers Dalal Street, <u>Mumbai – 400 001</u>

Dear Sir,

REG : REVIEW OF CRISIL RATINGS- BONDS ISSUED BY THE BANK

The Exchange is hereby informed that 'CRISIL Ratings' has reviewed credit rating for Bank's capital bonds as detailed below:


Facilities	Amount (in Rs. Crore)	Rating	Remarks
Tier-1 Perpetual Bonds (Under Basel II)	2663	CRISIL AAA	Revised to Stable from Negative
Lower Tier –II Bonds (Under Basel II)	560	CRISIL AAA	Revised to Stable from Negative
Infrastructure Bonds	5000	CRISIL AAA	Revised to Stable from Negative
Tier II Bonds (Under Basel III)	3500	CRISIL AAA	Revised to Stable from Negative
Tier I Bonds (Under Basel III)	3000	CRISIL AA /Negative	Reaffirmed
Upper Tier II Bonds (Under Basel II)	7500	CRISIL AAA	Revised to Stable from Negative

This is in compliance of Regulation 30 of SEBI (LODR) Regulations 2015.

Thanking you,

Yours faithfully




(Balbir Singh)
Company secretary