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**THE BOMBAY BURMAH TRADING CORPORATION, LIMITED**

REGD. OFFICE : 9, WALLACE STREET, FORT,  
MUMBAI 400 001, INDIA.

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Website: [www.bbtcl.com](http://www.bbtcl.com)  
CIN: L99999MH1863PLC000002

Ref: GEN 16/2017-2018/47

13<sup>th</sup> February, 2018

The Secretary  
BSE Ltd.,  
Phiroze Jeejeebhoy Towers,  
Dalal Street,  
MUMBAI 400 001.

Manager – Listing Department,  
National Stock Exchange of India Ltd.,  
Exchange Plaza, 5<sup>th</sup> Floor,  
Plot No.C/1, 'G' Block,  
Bandra-Kurla Complex,  
Bandra (E),  
MUMBAI 400 051.

Dear Sirs,

Sub: Submission of Unaudited Financial Results for the third quarter and nine months ended 31<sup>st</sup> December, 2017 as per Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Please find enclosed the Unaudited Financial Results of the Corporation for the third quarter and nine months ended 31<sup>st</sup> December, 2017 which was approved at the meeting of the Board of Directors held today, i.e. 13<sup>th</sup> February, 2018.

The Limited Review Report of the Statutory Auditors on the aforesaid results is also enclosed.

The meeting of the Board of Directors commenced at 11.00 a.m. and concluded at 2.45 p.m.

Thanking you,  
Yours faithfully,  
For The Bombay Burmah Trading Corporation, Limited

N. H. Datanwala  
Vice President Corporate & Company Secretary

Encl: a/a



# THE BOMBAY BURMAH TRADING CORPORATION, LIMITED

Registered Office : Commercial Union House, 9, Wallace Street, Fort, Mumbai 400 001.

Telephone No. : 022-2219 7101 Website : www.bbtcl.com

Corporate Identity Number (CIN) : L99999MH1863PLC000002

## Statement of Standalone Unaudited Results for the Quarter and Nine months ended 31st December, 2017

(Rs. In Lakhs)

| Sr. No.   | Particulars  | Three Months ended |                   |                   | Nine Months ended |                  | Year Ended       |
|-----------|--|--------------------|-------------------|-------------------|-------------------|------------------|------------------|
|           |  | 31/12/2017         | 30/09/2017        | 31/12/2016        | 31/12/2017        | 31/12/2016       | 31/03/2017       |
|           |  | Unaudited          | Unaudited         | Unaudited         | Unaudited         | Unaudited        | Audited          |
| <b>1</b>  | <b>Income from Operations</b>  |                    |                   |                   |                   |                  |                  |
|           | a) Revenue from operations   | 4,928.43           | 5,236.42          | 6,445.26          | 15,441.83         | 20,052.66        | 26,390.07        |
|           | b) Other Operating Income  | 62.65              | 308.49            | 234.28            | 505.31            | 728.19           | 526.00           |
|           | c) Other income  | 1,789.27           | 560.27            | 1,983.68          | 3,071.79          | 2,939.93         | 4,935.97         |
|           | <b>Total income from Operations (net)</b>  | <b>6,780.35</b>    | <b>6,105.18</b>   | <b>8,663.22</b>   | <b>19,018.93</b>  | <b>23,720.78</b> | <b>31,852.04</b> |
| <b>2</b>  | <b>Expenses</b>  |                    |                   |                   |                   |                  |                  |
|           | a) Cost of materials consumed  | 2,078.28           | 1,737.89          | 1,958.29          | 5,410.67          | 6,168.25         | 8,053.29         |
|           | b) Purchase of stock-in-trade  | 93.77              | 60.25             | 61.03             | 295.66            | 184.87           | 331.88           |
|           | c) Changes in Inventories of finished goods, work-in-progress and stock-in-trade | (67.75)            | 896.75            | 1,209.19          | 354.36            | 3,387.58         | 3,351.72         |
|           | d) Excise duty on sale of goods  | -                  | -                 | 209.43            | 178.90            | 647.54           | 873.94           |
|           | e) Employee benefits expense   | 2,020.51           | 2,022.92          | 1,776.55          | 5,643.75          | 5,399.40         | 7,626.26         |
|           | f) Finance costs   | 772.41             | 616.89            | 829.75            | 2,341.77          | 2,533.73         | 3,368.40         |
|           | g) Depreciation and amortisation expense   | 180.11             | 159.48            | 203.22            | 508.61            | 572.12           | 828.99           |
|           | h) Other expenses  | 1,772.66           | 1,713.79          | 1,792.68          | 5,627.01          | 5,569.14         | 7,774.04         |
|           | <b>Total expenses</b>  | <b>6,049.77</b>    | <b>7,207.77</b>   | <b>8,040.14</b>   | <b>20,360.73</b>  | <b>24,462.63</b> | <b>32,200.52</b> |
| <b>3</b>  | <b>Profit / (Loss) before tax (1-2)</b>  | <b>(69.64)</b>     | <b>(1,102.79)</b> | <b>623.08</b>     | <b>(1,341.80)</b> | <b>(741.85)</b>  | <b>(356.48)</b>  |
| <b>4</b>  | <b>Tax expense</b>   |                    |                   |                   |                   |                  |                  |
|           | Current Tax  | -                  | -                 | (84.73)           | -                 | (84.73)          | -                |
|           | Excess provision for earlier year  | -                  | -                 | -                 | -                 | -                | 36.00            |
|           | Deferred Tax   | -                  | -                 | -                 | -                 | -                | -                |
| <b>5</b>  | <b>Profit / (Loss) after tax (3-4)</b>   | <b>(69.64)</b>     | <b>(1,102.79)</b> | <b>538.35</b>     | <b>(1,341.80)</b> | <b>(826.58)</b>  | <b>(320.48)</b>  |
| <b>6</b>  | <b>Other Comprehensive Income (net of tax)</b>                                   | <b>(2.73)</b>      | <b>6.07</b>       | <b>(1,040.38)</b> | <b>8.94</b>       | <b>(85.65)</b>   | <b>6,422.84</b>  |
|           | <i>a) Items that will not be reclassified to profit or loss</i>                  | (6.15)             | (7.82)            | (1,020.38)        | (21.25)           | (50.35)          | 6,489.84         |
|           | Changes in fair value of investment in equity shares                             | 0.85               | (0.32)            | (1,037.56)        | 0.75              | (101.89)         | -                |
|           | Actuarial gains/losses   | (7.00)             | (7.50)            | 17.18             | (22.00)           | 51.54            | -                |
|           | <i>b) Items that will be reclassified to profit or loss</i>                      | 3.42               | 13.89             | (20.00)           | 30.19             | (35.30)          | (67.00)          |
|           | Changes in foreign currency translation reserve                                  | 3.42               | 13.89             | (20.00)           | 30.19             | (35.30)          | (67.00)          |
| <b>7</b>  | <b>Total Comprehensive Income for the period (after tax) (5+6)</b>               | <b>(72.37)</b>     | <b>(1,096.72)</b> | <b>(502.03)</b>   | <b>(1,332.86)</b> | <b>(912.23)</b>  | <b>6,102.36</b>  |
| <b>8</b>  | <b>Paid-up equity share capital (Face value of the Share - Rs.2/-)</b>           | <b>1,395.44</b>    | <b>1,395.44</b>   | <b>1,395.44</b>   | <b>1,395.44</b>   | <b>1,395.44</b>  | <b>1,395.44</b>  |
| <b>9</b>  | <b>Other Equity</b>  | <b>-</b>           | <b>-</b>          | <b>-</b>          | <b>-</b>          | <b>-</b>         | <b>31,317.00</b> |
| <b>10</b> | <b>Earnings per share (of Rs.2/- each) (not annualised) :</b>                    |                    |                   |                   |                   |                  |                  |
|           | a) Basic   | (0.10)             | (1.58)            | 0.77              | (1.92)            | (1.18)           | (0.46)           |
|           | b) Diluted   | (0.10)             | (1.58)            | 0.77              | (1.92)            | (1.18)           | (0.46)           |





## Segment Wise Revenue, Results, Assets, Liabilities and Capital Employed

(Rupees in Lakhs)

| Sr. No.  | Particulars                                      | Three Months ended |                   |                  | Nine Months ended |                  | Year Ended       |
|----------|--|--------------------|-------------------|------------------|-------------------|------------------|------------------|
|          |  | 31/12/2017         | 30/09/2017        | 31/12/2016       | 31/12/2017        | 31/12/2016       | 31/03/2017       |
|          |  | Unaudited          | Unaudited         | Unaudited        | Unaudited         | Unaudited        | Audited          |
| <b>1</b> | <b>Segment Revenue</b>                           |                    |                   |                  |                   |                  |                  |
|          | a) Plantations (Tea)                             | 1,710.83           | 2,123.00          | 2,050.49         | 5,919.01          | 6,444.56         | 8,819.00         |
|          | b) Plantations (Coffee)                          | 249.35             | 234.34            | 1,365.33         | 1,178.44          | 4,122.93         | 4,872.00         |
|          | c) Auto Electrical Components                    | 2,459.08           | 2,489.69          | 2,680.65         | 7,214.88          | 8,129.00         | 10,938.03        |
|          | d) Investments                                   | 381.30             | 601.98            | 383.63           | 1,360.39          | 1,298.13         | 2,908.00         |
|          | e) Healthcare                                    | 607.40             | 575.79            | 609.20           | 1,793.87          | 1,828.26         | 2,541.01         |
|          | f) Others  | 0.89               | 0.03              | 40.00            | 21.24             | 147.00           | 354.00           |
|          | g) Unallocated                                   | 1,371.50           | 80.35             | 1,533.92         | 1,531.10          | 1,750.90         | 1,420.00         |
|          | <b>Total</b>                                     | <b>6,780.35</b>    | <b>6,105.18</b>   | <b>8,663.22</b>  | <b>19,018.93</b>  | <b>23,720.78</b> | <b>31,852.04</b> |
|          | Less : Inter Segment Revenue                     |                    | -                 | -                | -                 | -                | -                |
|          | <b>Net Sales / Income from Operations</b>        | <b>6,780.35</b>    | <b>6,105.18</b>   | <b>8,663.22</b>  | <b>19,018.93</b>  | <b>23,720.78</b> | <b>31,852.04</b> |
| <b>2</b> | <b>Segment Results</b>                           |                    |                   |                  |                   |                  |                  |
|          | a) Plantations (Tea)                             | (706.78)           | (902.32)          | (404.51)         | (1,188.69)        | (1,181.55)       | (1,311.00)       |
|          | b) Plantations (Coffee)                          | (28.06)            | (68.06)           | 13.36            | 27.11             | 98.37            | 110.00           |
|          | c) Auto Electrical Components                    | 129.72             | 239.04            | 318.94           | 510.21            | 938.56           | 1,196.00         |
|          | d) Investments                                   | 381.30             | 601.98            | 383.63           | 1,360.39          | 1,298.13         | 2,908.00         |
|          | e) Healthcare                                    | 70.16              | 85.82             | 98.05            | 251.24            | 334.59           | 465.00           |
|          | f) Others  | (12.85)            | (23.30)           | (14.38)          | (29.46)           | (22.12)          | 62.00            |
|          | g) Unallocated                                   | 869.28             | (419.06)          | 1,057.74         | 69.17             | 325.90           | (418.08)         |
|          | <b>Total</b>                                     | <b>702.77</b>      | <b>(485.90)</b>   | <b>1,452.83</b>  | <b>999.97</b>     | <b>1,791.88</b>  | <b>3,011.92</b>  |
|          | Less : Interest                                  | (772.41)           | (616.89)          | (829.75)         | (2,341.77)        | (2,533.73)       | (3,368.40)       |
|          | <b>Total Profit / (Loss) before Tax</b>          | <b>(69.64)</b>     | <b>(1,102.79)</b> | <b>623.08</b>    | <b>(1,341.80)</b> | <b>(741.85)</b>  | <b>(356.48)</b>  |
| <b>3</b> | <b>Segment Assets</b>                            |                    |                   |                  |                   |                  |                  |
|          | a) Plantations (Tea)                             | 7,779.24           | 7,954.78          | 7,730.33         | 7,779.24          | 7,730.33         | 6,855.00         |
|          | b) Plantations (Coffee)                          | 4,992.34           | 4,873.76          | 5,539.91         | 4,992.34          | 5,539.91         | 5,287.00         |
|          | c) Auto Electrical Components                    | 7,321.12           | 7,574.61          | 6,352.19         | 7,321.12          | 6,352.19         | 6,879.00         |
|          | d) Investments                                   | 41,015.54          | 41,013.77         | 33,089.47        | 41,015.54         | 33,089.47        | 40,919.00        |
|          | e) Healthcare                                    | 1,639.64           | 1,546.85          | 1,395.83         | 1,639.64          | 1,395.83         | 1,299.00         |
|          | f) Others  | 3,017.13           | 3,031.24          | 3,040.29         | 3,017.13          | 3,040.29         | 2,989.00         |
|          | g) Unallocated                                   | 4,037.81           | 5,273.19          | 8,664.46         | 4,037.81          | 8,664.46         | 6,517.27         |
|          | <b>Total Segment Assets</b>                      | <b>69,802.82</b>   | <b>71,268.20</b>  | <b>65,812.48</b> | <b>69,802.82</b>  | <b>65,812.48</b> | <b>70,745.27</b> |
| <b>4</b> | <b>Segment Liabilities</b>                       |                    |                   |                  |                   |                  |                  |
|          | a) Plantations (Tea)                             | 1,387.16           | 1,391.73          | 1,020.55         | 1,387.16          | 1,020.55         | 677.00           |
|          | b) Plantations (Coffee)                          | 232.40             | 229.37            | 176.12           | 232.40            | 176.12           | 166.00           |
|          | c) Auto Electrical Components                    | 1,741.76           | 2,147.57          | 1,220.69         | 1,741.76          | 1,220.69         | 1,454.00         |
|          | d) Investments                                   | -                  | -                 | 4,000.00         | -                 | 4,000.00         | 4,000.00         |
|          | e) Healthcare                                    | 463.18             | 395.67            | 285.66           | 463.18            | 285.66           | 259.13           |
|          | f) Others  | 9.42               | 18.79             | 56.21            | 9.42              | 56.21            | 26.00            |
|          | g) Unallocated                                   | 35,428.81          | 36,472.50         | 33,359.73        | 35,428.81         | 33,359.73        | 31,449.87        |
|          | <b>Total Segment Liabilities</b>                 | <b>39,262.73</b>   | <b>40,655.63</b>  | <b>40,118.96</b> | <b>39,262.73</b>  | <b>40,118.96</b> | <b>38,032.00</b> |
| <b>5</b> | <b>Capital Employed</b>                          |                    |                   |                  |                   |                  |                  |
|          | <b>(Segment Assets Less Segment Liabilities)</b> |                    |                   |                  |                   |                  |                  |
|          | a) Plantations (Tea)                             | 6,392.08           | 6,563.05          | 6,709.78         | 6,392.08          | 6,709.78         | 6,178.00         |
|          | b) Plantations (Coffee)                          | 4,759.94           | 4,644.39          | 5,363.79         | 4,759.94          | 5,363.79         | 5,121.00         |
|          | c) Auto Electrical Components                    | 5,579.36           | 5,427.04          | 5,131.50         | 5,579.36          | 5,131.50         | 5,425.00         |
|          | d) Investments                                   | 41,015.54          | 41,225.90         | 29,089.47        | 41,015.54         | 29,089.47        | 36,919.00        |
|          | e) Healthcare                                    | 1,176.46           | 1,151.18          | 1,110.17         | 1,176.46          | 1,110.17         | 1,039.87         |
|          | f) Others  | 3,007.71           | 3,012.45          | 2,984.08         | 3,007.71          | 2,984.08         | 2,963.00         |
|          | g) Unallocated                                   | (31,391.00)        | (31,411.44)       | (24,695.27)      | (31,391.00)       | (24,695.27)      | (24,932.60)      |
|          | <b>Total Capital Employed</b>                    | <b>30,540.09</b>   | <b>30,612.57</b>  | <b>25,693.52</b> | <b>30,540.09</b>  | <b>25,693.52</b> | <b>32,713.27</b> |



**Notes :**

- 1 The above financial results have been reviewed by the Audit Committee and having been recommended by it to the Board for approval, were approved by the Board at its meeting held on 13th February, 2018. The Statutory Auditor's have expressed an unqualified review opinion.
- 2 Out of the expenditure of Rs.1,127.96 Lakhs (Previous period Rs.1,073.21) incurred during the nine months ended 31 December 2017 at coffee estates, an amount of Rs. 933.46 Lakhs (Previous period Rs. 1,005.76 Lakhs) has been charged to the Statement of Profit & Loss for the quarter ended 31 December 2017, balance has been carried forward and will be accounted against the coffee crop of the next quarter.
- 3 The Company during the financial year 2015-16 had paid remuneration to Managing Director Rs. 290 lakhs (excluding retivals of Rs. 59 lakhs) which was in excess of limits specified in Schedule V of the Companies Act, 2013. The Central Government vide its letter dated 13 September 2017 has approved increased remuneration payable to the said Managing Director for the financial year 2015-16 up to Rs. 251 lakhs. The Company vide its letter dated 3rd November 2017 has represented to the Central Government for payment of total remuneration of Rs. 290 lakhs; response to which is awaited. Adjustments, if any, will be accounted after disposal of Company's representation.
- 4 Although there has been no increase in remuneration paid to the Managing Director Mr. Ness Wadia for the financial year 2016-17 in view of inadequacy of profits, the Company has made application to the Central Government for approval to the payment of Rs. 290 lakhs (excluding retivals of Rs. 59 lakhs) as it is in excess of the limits prescribed by Schedule V of the Companies Act, 2013. Its approval is awaited.
- 5 Effective 1st July, 2017, sales are recorded net of GST whereas earlier sales were recorded gross of excise duty which formed part of expenses. Hence, revenue from operations for the three months and nine months ended 31st December, 2017 is not comparable with corresponding figures of previous period.
- 6 Other Income for the quarter and nine months ended 31 December 2017 includes Profit from Sale of property amounting to Rs. 1,312.54 lakhs (Previous period Rs.1,406.96).
- 7 The figures for the previous period have been regrouped wherever necessary.
- 8 The secured listed non-convertible redeemable debentures of the Company aggregating to Rs. 150 crores as at 31st December, 2017 are secured by way of first mortgage / charge on the Company's certain properties and the asset cover thereof exceeds hundred percent of the principal amount of the said debentures.
- 9 The results of the Company are available for Investors at [www.bbtcl.com](http://www.bbtcl.com), [www.nseindia.com](http://www.nseindia.com) and [www.bseindia.com](http://www.bseindia.com).

On behalf of the Board of  
**The Bombay Burmah Trading Corporation, Limited**



Mumbai,  
13th February, 2018

A handwritten signature in blue ink, appearing to be "Ness Wadia", written over a blue line that extends from the signature area towards the top right of the page.

**Ness Wadia**  
**Managing Director**





# THE BOMBAY BURMAH TRADING CORPORATION, LIMITED

Registered Office : Commercial Union House, 9, Wallace Street, Fort, Mumbai 400 001.

Telephone No. : 022-2219 7101 Website : www.bbtcl.com

Corporate Identity Number (CIN) : L99999MH1863PLC000002

## Extract of the Standalone Unaudited Results for the Quarter and Nine months ended 31st December, 2017

(Rupees in Lakhs)

| Sr. No. | Particulars  | Quarter Ended           | Nine Months Ended       | Quarter Ended           | Nine Months Ended       |
|---------|--|-------------------------|-------------------------|-------------------------|-------------------------|
|         |  | 31/12/2017<br>Unaudited | 31/12/2017<br>Unaudited | 31/12/2016<br>Unaudited | 31/12/2016<br>Unaudited |
| 1       | Total income from operations (net)   | 6,780.35                | 19,018.93               | 8,663.22                | 23,720.78               |
| 2       | Net Profit / (Loss) before tax #   | (69.64)                 | (1,341.80)              | 623.08                  | (741.85)                |
| 3       | Net Profit / (Loss) for the period after tax #   | (69.64)                 | (1,341.80)              | 538.35                  | (826.58)                |
| 4       | Total Comprehensive Income for the period<br>[Comprising After Tax Profit / (Loss) for the period & Other Comprehensive<br>Income] | (72.37)                 | (1,332.86)              | (502.03)                | (912.23)                |
| 5       | Paid-up Equity Share Capital (Face Value : Rs. 2/- per share)  | 1,395.44                | 1,395.44                | 1,395.44                | 1,395.44                |
| 6       | Earnings per share (of Rs.2/- each)  |                         |                         |                         |                         |
|         | Basic  | (0.10)                  | (1.92)                  | 0.77                    | (1.18)                  |
|         | Diluted  | (0.10)                  | (1.92)                  | 0.77                    | (1.18)                  |
| 7       | Reserves excluding revaluation reserve as shown in the audited balance sheet of<br>the previous year 2016-17                       | 31,317.00               |                         |                         |                         |

# There was no exceptional / extra ordinary item during the quarter and half year ended 31st December, 2017

### Notes :

- 1) The above financial results have been reviewed by the Audit Committee and having been recommended by it to the Board for approval, were approved by the Board at its meeting held on 13th February, 2018.
- 2) The Limited Review for the quarter ended 31st December, 2017, has been carried out by the Statutory Auditors as required under Regulation 33 of the SEBI (Listing and Other Disclosure Requirements) Regulations, 2015.
- 3) The above is an extract of the detailed format of Quarterly Financial Results filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing and Other Disclosure Requirements) Regulations, 2015. The full format of the Quarterly Financial results are available on www.bseindia.com and www.nseindia.com and on the Corporation's web site www.bbtcl.com

On behalf of the Board of  
The Bombay Burmah Trading Corporation, Limited



Ness Wadia  
Managing Director

Mumbai,  
13th February, 2018

# BSR & Co. LLP

Chartered Accountants

5th Floor, Lodha Excelus,  
Apollo Mills Compound  
N. M. Joshi Marg, Mahalaxmi  
Mumbai - 400 011  
India

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## Limited Review Report on Quarterly and Year to Date Unaudited Financial Results of The Bombay Burmah Trading Corporation, Limited pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

### To The Board of Directors of The Bombay Burmah Trading Corporation, Limited

We have reviewed the accompanying statement of unaudited financial results ('the Statement') of The Bombay Burmah Trading Corporation, Limited ('the Company') for the quarter and nine months period ended 31 December 2017, attached herewith, in which are incorporated the returns from Johor Bahru branch in Malaysia and Usambara branch in Tanzania which are as certified by the management, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. This Statement is the responsibility of the Company's Management and has been approved by the Board of Directors in their meeting held on 13 February 2018. Our responsibility is to issue a report on the Statement based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, "*Review of Interim Financial Information Performed by the Independent Auditor of the Entity*", issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement prepared in accordance with applicable accounting standards i.e. Ind AS prescribed under Section 133 of the Companies Act, 2013, read with relevant rules issued thereunder and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and SEBI Circular dated 5 July 2016 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For BSR & Co. LLP  
Chartered Accountants

Firm's Registration No: 101248W/W-100022



Vijay Mathur  
Partner

Membership No: 046476

Mumbai  
13 February 2018