

SEC:APL:RKD:93518:18
February 9, 2018

BSE Limited
Corporate Relationship Department
25th Floor, Phiroze Jeejeebhoy Towers
Dalal Street, Fort
Mumbai – 400 001

APLAB LIMITED
APLAB HOUSE,
A-5, WAGLE ESTATE,
THANE 400 604,INDIA.
TEL : +91-22-67395555, 25821861
FAX : +91-22-25823137
EMAIL : response@aplab.com
WEBSITE : www.aplab.com

Scrip Code: 517096 – APLAB LIMITED

Dear Sir,

Sub: Un-audited Financial Results for the third quarter and nine months ended 31st December, 2017 in IND-AS format.

Pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations 2015; please find enclosed

1. The Un-audited Financial Results for the third quarter and nine months ended 31st December, 2017 in IND-AS format and
2. Limited Review Report on the financial results for the third quarter ended 31st December, 2017.

Please note that the Un-audited Financial Results for the third quarter and nine months ended 31st December, 2017 have been reviewed by the Audit Committee and subsequently approved and taken on record by the Board of Directors in its meeting held on 9th February, 2018.


We are arranging to have the said results published in English and Marathi newspapers as required under SEBI LODR.

The meeting commenced at 12.00 noon and concluded at 4.00 p.m.

Kindly take the same on your records.

Thanking you,

Yours faithfully,
For Aplab Limited


Rajesh K. Deherkar
Company Secretary &
Finance Controller



Encl.: as above

Aplab

APLAB LIMITED

Regd. Office : Aplab House, A-5, Wagle Estate, Thane 400 604. • CIN : L99999MH1964PLC013018

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER & NINE MONTHS ENDED 31ST DECEMBER 2017

Particulars	Quarter Ended Unaudited			Nine Months Ended Unaudited	
	31.12.2017	31.12.2016	30.09.2017	31.12.2017	31.12.2016
	(Rs. in Lakhs)				
INCOME					
I Revenue From Operations	1,414.86	1,969.19	1,196.83	4,137.38	5,066.91
II Other Income	8.22	26.25	11.95	29.73	78.57
III Total Income (I + II)	1,423.08	1,995.44	1,208.78	4,167.11	5,145.48
IV EXPENSES					
Cost of Materials Consumed	734.29	1,047.39	706.40	2,175.29	2,805.78
Excise Duty	-	180.74	-	98.26	264.46
Employee Benefit Expenses	366.11	425.91	389.24	1,151.11	1,349.42
Finance Costs	253.23	288.24	261.75	779.25	896.93
Depreciation and Amortisation Expenses	39.91	41.00	39.91	119.73	122.73
Other Expenses	521.90	403.37	353.24	1,308.50	1,114.62
Total Expenses (IV)	1,915.44	2,388.65	1,750.54	5,632.14	6,553.94
V Profit / (Loss) before Exceptional Items & Tax (III - IV)	(492.36)	(391.21)	(541.76)	(1,465.03)	(1,408.46)
VI Exceptional Items	-	-	-	-	70.00
VII Profit / (Loss) before tax (V - VI)	(492.36)	(391.21)	(541.76)	(1,465.03)	(1,338.46)
VIII Tax Expense :					
(1) Current Tax	-	-	-	-	-
(2) Deferred Tax	-	-	-	-	-
IX Profit / (Loss) after tax (VII - VIII)	(492.36)	(391.21)	(541.76)	(1,465.03)	(1,338.46)
X Other Comprehensive Income					
A (i) Items that will not be reclassified to Profit or Loss	27.00	27.30	27.00	81.00	81.88
(ii) Income Tax relating to items that will not be reclassified to Profit or Loss	-	-	-	-	-
B (i) Items that will be reclassified to Profit or Loss	-	-	-	-	-
(ii) Income Tax relating to items that will be reclassified to Profit or Loss	-	-	-	-	-
XI Total Comprehensive Income for the period	(465.36)	(363.91)	(514.76)	(1,384.03)	(1,256.58)
XII Earnings per equity share					
(1) Basic	(9.31)	(7.28)	(10.30)	(27.68)	(25.13)
(2) Diluted	(9.31)	(7.28)	(10.30)	(27.68)	(25.13)

Notes :

- The above results were reviewed and recommended by the Audit Committee and approved by the Board of Directors at the meeting held on 9th February, 2018.
- The Ind AS compliant corresponding figures in the previous period have not been subjected to review. However, the Company's management has exercised necessary due diligence to ensure that such Financial Results provide a true and fair view of its affairs.
- The Statement of financial results has been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under Section 133 of the Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable. Beginning 1st April, 2017, the Company has for the first time adopted Ind AS with a transition date of 1st April, 2016.
- The format for unaudited quarterly results as prescribed in SEBI's Circular CIR/CFD/CMD/15 dated 30th November, 2015 has been modified to comply with the requirements of SEBI's circular dated 5th July, 2016, Ind AS and Schedule III (Division II) to the Companies Act, 2013, which are applicable to Companies that are required to comply with Ind AS.
- The Statement does not include Ind AS-compliant results for the previous year ended 31st March, 2017 as the same are not mandatory as per SEBI's circular dated 5th July, 2016.
- The Government of India introduced The Goods and Service Act (GST) with effect from 1st July, 2017 which subsumes excise duty and various other Indirect Taxes. As required under Ind AS-18, revenue for the Quarter Ended 31st December, 2017 is reported net of GST. Sales of periods up to Quarter Ending 30th June, 2017 are reported inclusive of excise duty. The revenue for the half year ended 31st December, 2017 includes Excise Duty up to 30th June, 2017. Accordingly, revenue from operations for the quarter and nine months ended 31st December, 2017 are not comparable with corresponding previous periods.
- No provision is made for current tax in view of the unabsorbed tax losses. Deferred tax asset on account of such unabsorbed losses will be assessed during subsequent years and will be recognized in conformity with the principles of Ind AS 12 - Income Taxes.
- The company is operating in one segment only i.e. Manufacturing and Marketing professional electronic equipments.
- The reconciliation of net profit or loss reported in accordance with Indian GAAP to total comprehensive income in accordance with Ind AS is given below.

Description	(Rs. in Lakhs)	
	Quarter Ended 31-12-2017	Nine Months Ended 31-12-2017
Net Profit as per previous GAAP (Indian GAAP)	(358.17)	(1,239.62)
Actuarial gains / losses on post employment defined benefit plan	(32.94)	(98.83)
Net profit as per IND AS	(391.11)	(1,338.45)
Other Comprehensive Income (Net of Tax)	27.30	81.88
Total Comprehensive Income for the period	(363.81)	(1,256.57)

- There were no complaints from investors that were unresolved as on 31st December, 2017. During the Quarter under review the Company received no complaints from investors.
- The Auditors have expressed concern in their report for non payment of various liabilities on time, Management is trying to dispose off the property which will enable repayment of these liabilities. Negotiations are in progress with prospective buyers and bankers for necessary clearances.

For & on behalf of the Board of Directors


P. S. DEODHAR
Chairman & Managing Director

Thane
09.02.2018

SHAHADE & ASSOCIATES

CHARTERED ACCOUNTANTS

Gautam, Plot No. 29, Road No. 2, Sion (East),
Mumbai - 400 022. Tel. : 2407 2801 , 2402 2918

E-mail : shahade@vsnl.com

Limited Review Report to the Board of Directors of Aplab Limited

We have reviewed the accompanying statement of Unaudited Financial Results (the 'Statement') of **Aplab Limited** (the 'Company') for the quarter and nine months ended 31st December, 2017 together with notes thereon attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of SEBI (Listing Obligations & Disclosure Requirements) Regulations 2015 read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated 5th July 2016.

This statement is the responsibility of the Company's Management and has been approved by the Board of Directors in the meeting held on 9th February, 2018. Further, the Management is also responsible to ensure that the accounting policies used in preparation of this statement are consistent with those used in preparation of the Companies opening unaudited Balance Sheet as at 1st April 2016 prepared in accordance with the Companies (Indian Accounting Standards) Rules 2015 (Ind AS) prescribed under section 133 on the Companies Act, 2013 and other recognized accounting practices & policies. Our responsibility is to issue a report on these financial statements based on our review.

Attention is drawn to the fact that the figures for the corresponding quarter and nine months ended 31st December, 2016, including the reconciliation of the Loss under Ind AS of the corresponding periods with loss reported under Indian GAAP as reported in these financial results which have been approved by the Company's Board of Directors but have not been subjected to review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review Interim Financial Statements Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with the Indian Accounting Standards (Ind AS) prescribed under section 133 of the Companies Act 2013 read with the (Indian Accounting Standards) Rules, 2015 and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated 5th July 2016 including the manner in which it is to be disclosed, or that it contains any material misstatement.

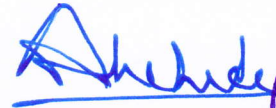


We draw attention to the following matters :

- a. We wish to state that due to the substantial loss during the quarter, the Company's Net Worth has continued to be negative. During the quarter, the Company also could not pay the statutory dues on time.
- b. Note No 3 to the Statement which states that the Company has adopted Ind AS for the Financial Year commencing from 1st April, 2017 and accordingly, the Statement has been prepared by the Company's Management in compliance with Ind AS.

Our conclusion is not qualified in respect of these matters.

For Shahade & Associates
Chartered Accountants
Firm Reg. No. 109840W



Atul Shahade
Partner
Membership No. 035227



Mumbai
9th February, 2018