



CONTINUING STABILITY

ARIHANT
SUPERSTRUCTURES LTD.
CONTINUING STABILITY

12th February, 2018

Corporate Relations Department BSE Limited Phirozejeebhoy Towers, Dalal Street, Mumbai - 400 001	Listing Compliance Department National Stock Exchange of India Limited Exchange Plaza, Plot No. C/1, G Block, Bandra-Kurla Complex, Bandra (East), Mumbai - 400 051
Scrip Code: 506194 Class of Security: Equity	Symbol: ARIHANTSUP Series: EQ

Sub.: Unaudited Financial Results for the Quarter/Nine Months ended 31st December, 2017:

Dear Sir/Madam,

With reference to the above captioned subject, please find enclosed Unaudited Financial Results for the Quarter/Nine Months ended 31st December, 2017 along with Limited Review Report from the Statutory Auditor of the Company as required under Regulation 30 read with Schedule III Part A and 33(3) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

The Board Meeting commenced at 04:00 P.M. and concluded at 05:00 P.M.

Kindly take the above on your records and inform the Stakeholders accordingly.

Thanking you,

Yours faithfully,

For and on behalf of the Board of Directors
Arihant Superstructures Limited

Ashok Chhajer
Chairman & Managing Director
DIN: 01965094



L51900MH1983PLC029643

Arihant Aura, B-Wing, 25th Floor, Plot No 13/1,
TTC Industrial Area, Thane Belapur Road,
Turbhe, Navi Mumbai, Maharashtra - 400705

022 6249 3333
022 6249 3334

www.asl.net.in
info@asl.net.in

KAILASH CHAND JAIN & CO. (Regd.)

CHARTERED ACCOUNTANTS

"Edena" 1st Floor,
97, Maharshi Karve Road,
Near Income Tax Office,
Mumbai - 400 020.

e-mail : mail@kcjainco.com, kcjainco@gmail.com

Phone : 022-22009131

022-22065373

022-22005373

Fax : 022-22089978

Review Report on Quarterly Financial Results of Arihant Superstructures Limited Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015

To
The Board of Directors
M/s Arihant Superstructures Limited.

We have reviewed the Quarterly Financial Results of M/s ARIHANT SUPERSTRUCTURES LIMITED ("the company") for the Quarter ended December 31, 2017. Attention is drawn on Note 9 & 10 of the statement that the figures for the corresponding Quarter ended December 31, 2016, including the Reconciliation of Net Profit under the Ind AS of the corresponding Quarter with Net Profit reported under previous GAAP and Reconciliation of Equity as per previously reported under Indian GAAP and Ind AS for the year ended March 31, 2017, April 1, 2016 as included in the statement have not been subjected to limited review or Audit. This statement is the responsibility of the Company's Management and has been approved by Board of Directors. Our responsibility is to express an opinion on these financial results based on our review.

We conducted our review in accordance with the standard on Review Engagement (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity, issued by Institute of Chartered Accountants of India. This standard requires that we plan and performed the review to obtain moderate assurance as to whether the statement is free from material misstatement. A review is limited primarily to inquiries of Company's personnel and analytical procedures, applied to financial data and thus provided less assurance than an Audit. We have not performed an Audit and accordingly, we do not express an Audit opinion.



Based on our review conducted as above, nothing has come to our attention that causes us to believe that accompanying statement prepared in accordance with applicable Accounting Standards, as notified under the Companies (Indian Accounting Standard) Rules, 2015 as specified in section 133 of Companies Act, 2013 read with SEBI Circular CIR/CFD/FAC/15/2015 dated November 30, 2015 and CIR/CFD/FAC/62/2016 dated July 5, 2016 and other recognized accounting practices and policies, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure requirements) Regulation, 2015, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Kailash Chand Jain & Co.

Chartered Accountants

FRN: - 112318W



Saurabh Chouhan

Partner

M. No.:-167453

Place:-Navi Mumbai

Date:-February 12, 2018

"Edena" 1st Floor,
97, Maharshi Karve Road,
Near Income Tax Office,
Mumbai - 400 020.

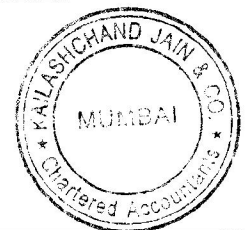
e-mail : mail@kcjainco.com, kcjainco@gmail.com

Review Report on Quarterly Consolidated Financial Results of Arihant Superstructures Limited Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015

To
The Board of Directors
M/s Arihant Superstructures Limited.

We have reviewed the Quarterly Consolidated Financial Results of M/s **ARIHANT SUPERSTRUCTURES LIMITED** ("the company") and its Subsidiaries for the Quarter ended December 31, 2017. Attention is drawn on Note 9 & 10 of the statement that the figures for the corresponding Quarter ended December 31, 2016, including the Reconciliation of Net Profit under the Ind AS of the corresponding Quarter with Net Profit reported under previous GAAP and Reconciliation of Equity as per previously reported under Indian GAAP and Ind AS for the year ended March 31, 2017, April 1, 2016, as included in the statement have not been subjected to limited review or Audit. This statement is the responsibility of the Company's Management and has been approved by Board of Directors. Our responsibility is to express an opinion on these Consolidated Financial Results based on our review.

We conducted our review in accordance with the standard on Review Engagement (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity, issued by Institute of Chartered Accountants of India. This standard requires that we plan and performed the review to obtain moderate assurance as to whether the statement is free from material misstatement. A review is limited primarily to inquiries of Company's personnel and analytical procedures, applied to financial data and thus provided less assurance than an Audit. We have not performed an Audit and accordingly, we do not express an Audit opinion.



This result includes the Quarterly Financial Results of the following Entities:

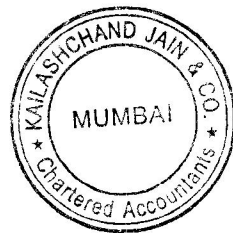
- a) Arihant Abode Limited;
- b) Arihant Vatika Realty Private Limited;
- c) Arihant Aashiyana Private Limited;
- d) Arihant Gruhnirman Private Limited;

Based on our review conducted as above, nothing has come to our attention that causes us to believe that accompanying statement prepared in accordance with applicable Accounting Standards, as notified under the Companies (Indian Accounting Standard) Rules, 2015 as specified in section 133 of Companies Act, 2013 read with SEBI Circular CIR/CFD/FAC/15/2015 dated November 30, 2015 and CIR/CFD/FAC/62/2016 dated July 5, 2016 and other recognized accounting practices and policies, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Kailash Chand Jain & Co.

Chartered Accountants

FRN: - 112318W



Saurabh Chouhan

Partner

M. No.: -167453

Place:- Navi Mumbai

Date: -February 12, 2018

ARIHANT SUPERSTRUCTURES LIMITED

Registered Office: Arihant Aura, B-Wing, 25th Floor, Plot No. 13/1, TTC Industrial Area, Thane Belapur Road, Turbhe, Navi Mumbai - 400 705
Tel: 022 - 62493333 Fax: 022 - 62493334 E-Mail: info@asi.net.in

CIN: L51900MH1983PLC029643

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER/NINE MONTH ENDED DECEMBER 31, 2017

PART A	PARTICULARS	STANDALONE						CONSOLIDATED					
		QUARTER ENDED		PERIOD ENDED		YEAR ENDED		QUARTER ENDED		PERIOD ENDED		YEAR ENDED	
		31-12-17	31-12-16	31-12-17	31-12-16	31-03-17	31-03-16	31-12-17	31-12-16	31-03-17	31-12-16	31-03-17	31-03-16
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Income from operations	2,684.30	2,522.87	8,087.04	6,890.02	12,879.04	4,086.87	14,337.92	4,481.56	10,249.40	18,473.65		
	(a) Net Sales/Income from Operations	56.58	51.49	150.49	195.88	243.84	17.95	87.36	30.31	99.59	150.97		
	(b) Other Income	2,740.87	2,574.35	8,237.53	7,075.90	13,122.88	4,104.82	14,425.28	4,511.88	10,348.99	18,624.62		
2	Expenses	1,002.31	2,289.26	4,491.23	5,556.71	9,271.55	2,703.07	8,996.13	1,925.30	13,644.44	20,809.51		
	(a) Cost of Material Consumed	549.59	(550.53)	690.23	(1,180.18)	(2,114.35)	(473.56)	(29.52)	847.84	(7,889.54)	(11,371.96)		
	(b) Changes in Inventories of Finished Goods, Work-in-Progress and Stock-in-Trade	186.84	83.43	492.04	287.08	363.99	360.92	947.00	322.31	624.31	845.38		
	(c) Employee benefits Expense	157.42	141.96	449.68	451.59	759.07	365.77	1,111.12	365.35	609.10	1,012.24		
	(d) Finance Cost	15.78	14.66	45.05	42.80	58.07	27.52	89.28	31.31	75.89	102.00		
	(e) Depreciation and Amortisation Expense	297.36	123.37	791.23	577.06	756.46	673.73	405.95	509.30	1,357.86	1,906.47		
	(f) Other Expenses												
	Total expenses	2,209.29	2,102.15	6,959.47	5,735.06	9,094.79	3,657.44	12,751.74	4,001.39	8,422.06	13,303.65		
3	Profit / (Loss) before Exceptional Items and Tax (1 - 2)	531.59	472.20	1,278.07	1,340.84	4,028.09	447.37	1,673.54	510.48	1,926.93	5,320.98		
4	Exceptional Items	-	-	-	-	-	-	-	-	-	-		
5	Profit / (Loss) before Tax (3 + 4)	531.59	472.20	1,278.07	1,340.84	4,028.09	447.37	1,673.54	510.48	1,926.93	5,320.98		
6	Tax Expense	176.34	161.95	449.30	441.60	1,366.02	180.84	584.05	184.35	600.79	1,729.33		
7	Profit / (Loss) after Tax including Non Controlling Interest (5 - 6)	355.24	310.25	828.77	899.25	2,662.06	266.54	1,089.48	326.14	1,326.15	3,591.65		
8	Non Controlling Interest						(18.67)	123.48	22.87	137.49	323.58		
9	Profit / (Loss) after Tax (7 - 8)	355.24	310.25	828.77	899.25	2,662.06	285.21	966.01	303.27	1,188.65	3,268.07		
10	Other Comprehensive Income												
	(a) Items that will not be classified to Profit & Loss	-	-	-	-	-	-	-	-	-	-		
	(b) Items that will be reclassified to Profit & Loss	-	-	-	-	-	-	-	-	-	-		
	Other Comprehensive Income												
11	Total Comprehensive Income for the period (9 + 10)	355.24	310.25	828.77	899.25	2,662.06	285.21	966.01	303.27	1,188.65	3,268.07		
12	Paid-up Equity Share Capital (Face Value of Rs 10/- per Share)	4,116.00	4,116.00	4,116.00	4,116.00	4,116.00	4,116.00	4,116.00	4,116.00	4,116.00	4,116.00		



Notes:

1. The above results were reviewed by Audit Committee and approved by the Board of Directors at their Meeting held on 12.02.2018
2. The Statutory Auditor have given their "Limited Review Report" of the above Unaudited Results.
3. The above stated figures are in accordance with the principles and procedures of Indian Accounting Standards ("Ind AS") as notified under the Companies (Indian Accounting Standards) Rules, 2015 as specified in section 133 of the Companies Act, 2013 wherein Standalone Net Worth and Profit After Tax (PAT) of Holding and Subsidiaries are as follows -

(in ₹)

	Particulars	Net Worth	Profit After Tax (PAT)
1	Arihant Superstructures Ltd.	1,217,170,186	35,524,197
2	Arihant Vatika Realty Pvt. Ltd.	135,258,628	(5,419,681)
3	Arihant Abode Ltd.	1,559,890	26,910
4	Arihant Gruhnirman Pvt. Ltd.	(1,704,891)	(13,006)
5	Arihant Aashiyana Pvt. Ltd.	88,013,928	725,264
	Total	1,440,297,741	30,843,684

4. The Company has adopted Ind AS from April 1, 2017 and accordingly, these Consolidated Financial Results have been prepared in accordance with the recognition and measurement Principles laid down in Ind AS 34 Interim Financial Reporting prescribed under Section 133 of the Companies Act 2013, read with relevant Rules issued thereunder. The date of transition to Ind AS is April 1, 2016. The impact of transition has been accounted for in the Opening Reserve and the comparative period results have been restated accordingly. The Opening Balance Sheet as at April 1, 2016 and the results for the subsequent periods would be finalised and will be subject to Audit at the time of Annual Financial Statements for the year ended March 31, 2018.

5. The Subsidiaries considered in the Consolidated Financial Statements as at December 31, 2017 are namely Arihant Abode Ltd (60%), Arihant Vatika Realty Pvt. Ltd.(60%), Arihant Gruhnirman Pvt. Ltd (60%), and Arihant Aashiyana Pvt. Ltd.(60%).

6. The Company has only one business segment, disclosure under Ind AS 108 on "Operating Segment" as notified under the Companies (Indian Accounting Standards) Rules, 2015 as specified in Section 133 of the Companies Act, 2013.

7. In terms of the Accounting Policy for Revenue Recognition, Estimates of Revenues and Costs are reviewed periodically by the Management and the impact of any change in such estimates are recognized in the period in which such changes are determined.

8. As per Company's Accounting Policies, Revenue recognition for the Construction Projects is based on "Percentage Completion Method" based on the Guidance Note issued by ICAI for Real Estate Companies.

9. Reconciliation of Equity as per previously reported under Indian GAAP and Ind AS for the year ended March 31, 2017, April 1, 2016

Sr. No.	Particulars	Consolidated	Standalone	Consolidated	Standalone
		(₹ In lakh)	(₹ In lakh)	(₹ In lakh)	(₹ In lakh)
		31-03-17		01-04-16	
1	Total Equity (Shareholder's funds under Previous Indian GAAP)	11,355.58	11,838.14	8,087.33	9,175.90
2	Reversal of Proposed dividend (including dividend distribution tax) in the absence of obligating event	-	-	445.85	445.85
3	Other miscellaneous adjustment	0.18	0.18	0.37	0.37
4	Total Equity under Ind AS	11,355.76	11,838.33	8,533.55	9,622.12

Date: February 12, 2018

Place: Navi Mumbai

CIN: L51900MH1983PLC029643

Ashok Chhajer

(Chairman & Managing Director)

