



GSB FINANCE LTD.

CIN NO. : L99999MH2001PLC134193

REGISTERED OFFICE : 815, STOCK EXCHANGE TOWER, 8TH FLOOR, DALAL STREET, MUMBAI - 400 001

CORPORATE OFFICE : 78/80, ALLI CHAMBERS, TAMARIND LANE, FORT, MUMBAI - 400 001

TELEPHONES : 2265 7084 / 2265 7185 • FAX. : (022) 2265 1814

E-mail : gsb_capital@rediffmail.com • gsb203@gmail.com

Date: 09.02.18

To
The Secretary
Bombay Stock Exchange Ltd
P.J. Tower, Dalal Street,
Fort, Mumbai – 400001

" 514

BSE Code: 511543

Dear Sir,

Sub: Unaudited Financial Result for the Quarter Ended 31st December 2017.

Please find herewith the Unaudited Financial Result of our Company for the Quarter Ended 31st December 2017 as approved by the Board of Director at their meeting held on 9th February 2018.

Please take the same on your records.

Thanking you.

Yours Faithfully,
For GSB Finance Ltd.

Ramakant



Managing Director
(Ramakant Biyani)
DIN No : 00523178





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STATEMENT OF STANDALONE AUDITED FINANCIAL RESULTS FOR THE YEAR ENDED 31st DECEMBER, 2017

PART-I

(In lacs)

Sr. No.	PARTICULARS	Quarter Ended			Nine Months Ended		Year Ended	
		31.Dec, 2017	30.Sept, 2017	31.Dec, 2016	31.Dec, 2017	31.Dec, 2016	31.Mar, 2017	Previous accounting year ended
		Unaudited			Unaudited		AUDITED	31/03/2016
1	Income from Operations							
	a) Net Sales	204.56	132.00	321.00	1,066.56	652.00	949.91	1,487
	b) Other Operating Income	42.01	12.00	48.00	73.01	69.00	80.78	85
	Total	246.57	144.00	369.00	1,139.57	721.00	1,030.69	1,572
2	Expenditures							
	a) Purchases (Including Trading Exp.)	236.65	96.00	215.00	1,043.65	628.00	959.37	1,500
	b) (Increase) /Decrease in Stock in Trade	21.96	66.00	56.40	85.96	0.40	(89.87)	1
	c) Employee Benefit Expenses	5.24	5.00	11.00	15.24	15.00	20.76	21
	d) Depreciation and Amortisation Expenses	0.55	-	0.48	1.55	1.44	1.00	1
	e) Other Operating Expenses	15.59	5.00	7.26	24.59	10.00	18.17	18
	Total Expenses	280.00	172.00	290.14	1,170.99	654.84	909.44	1,541
3	Profit/(Loss) from Operations before Other Income							
	Interest and Exceptional Items (1-2)	(33.42)	(28.00)	78.86	(31.42)	66.16	122.25	31
4	Other Income	-	-	-	-	-	-	-
5	Profit /(Loss) before Interest and Exceptional Item(3+4)	(33.42)	(28.00)	78.86	(31.42)	66.16	122.25	31
6	Interest / Finance Cost	1.96	-	1.00	3.96	2.00	2.84	1
7	Profit/(Loss) after Interest but before Exceptional Item(5-6)	(35.37)	(28.00)	77.86	(35.38)	64.16	119.41	30
8	Exceptional Items	-	-	-	-	-	-	-
9	Profit/(Loss) from Ordinary Activities before Tax (7-8)	(35.37)	(28.00)	77.86	(35.38)	64.16	119.41	30
10	Less: General Provision On Standard Assets	-	-	-	-	-	1.13	1
10	Tax Expenses							
	Current Taxation / Deferred Tax/ MAT Credit	-	14.00	16.26	-	20.00	(39.03)	(9)
11	Net Profit /(Loss)from Ordinary Activity after Tax (9-10)	(35.37)	(14.00)	61.60	(35.38)	44.16	79.24	20
12	Extraordinary Items (net of Tax Expenses)	-	-	-	-	-	-	-
13	Net Profit /(Loss)For the Current Period (11-12)	(35.37)	(14.00)	61.60	(35.38)	44.16	79.24	20
14	Paid-up equity share capital (Face value Rs.10/- per share)	600.00	600.00	600.00	600.00	600.00	600.00	600
15	Reserve excluding Revaluation Reserves as per Balance Sheet of previous accounting year	-	-	-	-	-	535.40	458
16	Earning Per Share Basic and Delitued {Not Annualised }							
	a) Basic	(0.59)	(0.23)	1.03	(0.59)	0.74	1.32	0.33
	b) Diluted	(0.59)	(0.23)	1.03	(0.59)	0.74	1.32	0.33





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PART-II

A.	PARTICULARS OF SHAREHOLDING							
1	Public Shareholding							
	- Number of Shares	2,681,643	2,681,643	2,681,143	2,669,982	2,681,643	2,681,143	2,681,143
	- Percentage of shareholding	45	45	45	45	45	44.69%	44.69%
2	Promoters and promoter group Shareholding -							
	a) Pledged / Encumbered							
	- Number of Shares	Nil	Nil	Nil	Nil	Nil	Nil	Nil
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	Nil	Nil	Nil	Nil	Nil	Nil	Nil
	- Percentage of shares (as a % of the total share capital of the company)	Nil	Nil	Nil	Nil	Nil	Nil	Nil
	b) Non-encumbered							
	- Number of Shares	3,318,357	3,318,357	3,319,057	3,330,018	3,318,357	3,318,857	3,318,857
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	55	55	55	55	55	100.00%	100.00%
	- Percentage of shares (as a % of the total share capital of the company)	100	100	100	100	100	55.31%	55.31%

1 The above financial results for the Third quarter and Nine Months ended December 31, 2017 were reviewed by Audit Committee and taken on record by the Board of Directors in their meeting held on 9th february, 2018

2 Figures for the previous period have been regrouped and reclassified wherever necessary, to facilitate comparison .

3 Assets qualify for impairment in accordance with Accounting Standard - 28 of ICAI provided for.

4 The information on Investor's complaints pursuant to clause 41 of the listing agreement

For the Quarter Ended 31st December , 2017

Complaint unresolved at the beginning of the Quarter NIL

Received During The Period NIL

Complaint Resolved During the Period NIL

Complaint Pending NIL

Place : Mumbai
Date : 9th February, 2018

For GSB Finance Ltd

Ramakant
(Ramakant S.Biyani)
Managing Director
DIN No.: 00523178



H. P. JADEJA & ASSOCIATES

Chartered Accountants

B-31, 3rd Floor, Mini Nagar CHS Ltd, S. N. Dube Road, Rawalpada, Dahisar (East), Mumbai-400068
Email - hemant.jadeja@gmail.com Voice Call - +91 95944 99956

Date: 9th February 2018

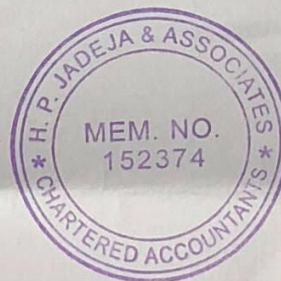
To,
The Board of Directors,
GSB Finance Limited

We have reviewed the accompanying Statement of Unaudited Financial Results (" the Statement ") of **GSB Finance Ltd.** ("the Company ") for the Q3 quarter and Nine months ended 31st December, 2017 except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. This financial statement is the responsibility of Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, engagement to Review Financial Statements issued by The Institute of Chartered Accounts Of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For H.P.Jadeja & Associates
Chartered Accountants
Firm Registration No.135374W



Jadeja H.P.

CA H.P.Jadeja
(Proprietor)
Membership No. 152374

Place: Mumbai
Date: 9th February 2018