



Scrip ID : SOUTLAT

Place: Chennai

Scrip Code: 514454

Date: February 2, 2018

Mr. Bhushan Mokashi, Manager
Dept of Corporate Services,
Bombay Stock Exchange Ltd,
1st floor, Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai- 400 001
Ph: 022-22721233/4

Dear Sir,

Sub: Announcement of Un- audited financial results for the quarter ended 31st December 2017.

Ref: Our letter dated 20th January 2018 intimating the date of board Meeting.

This is to inform you that Board of Directors at its meeting held on today (2nd February 2018) in Chennai has approved the Un- audited financial results of the Company for the Quarter ended 31st December 2017.

We are enclosing herewith a copy of the Un- Audited financial results of the Company in the format as prescribed under clause 33 of the (Listing Obligations And Disclosure Requirements) Regulations, 2015 and the limited Review Report for the quarter ended 31st December 2017.

We request you that the above information may please be taken on record.

Thanking you,

Yours truly,
For Southern Latex Ltd,

Soubhagya Mohakhud
Company Secretary





Kannan and Alamelu
Chartered Accountants

Flat No. 7, 2nd Floor, Krishna Terrace,
No. 162, Avvai Shanmugam Salai,
Gopalapuram, Chennai - 600 086.
Tel : 044-4217 9974
E-mail : balakan_ca@yahoo.com
FRN : 0090875

Limited Review Report

To

The Board of Directors
Southern Latex Limited

We have reviewed the accompanying statement of unaudited financial results of **Southern Latex Limited** for the Third quarter ended 31st December, 2017 being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016.

Attention is drawn to the fact that the Ind AS complaint figures, for the corresponding Quarter ended 31st December, 2017, previous year ended 31st March, 2017 as reported in these financial results and approved by the Company's Board of Directors, have not been subjected to review.

This statement is the responsibility of the Company's Management and has been approved by the Board of Directors of the company in their meeting held on 02.02.2018. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, 'Review of Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as stated above and read para 4, nothing has come to our attention that causes us to believe that the accompanying statement, prepared in accordance with the Accounting Standards i.e. Ind AS, specified under Section 133 of The Companies Act, 2013 and other accounting principles generally accepted in India,



has not disclosed the information required to be disclosed in terms of Regulation 33 of the Securities Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Kannan & Alamelu

Chartered Accountants

A.B.Kannan

A.B.Kannan

Partner

Membership No.-203385



Place-Chennai

Date- 02.02.2018

SOUTHERN LATEX LIMITED

CIN No. L25199TN1989PLC017137

Regd. Off.B11/W, SIPCOT INDUSTRIAL COMPLEX

GUMMIDIPOONDI, THIRUVALLUR DISTRICT - 601 201

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 31.12.2017

(Rs. In Lakhs)

Part A

Sl. No.	Particulars	QUARTERLY YEAR ENDED			NINE MONTHS ENDED (DECEMBER)		FOR THE YEAR ENDED
		31.12.2017 (Unaudited)	30.09.2017 (Unaudited)	31.12.2016 (Unaudited)	31.12.2017 (Unaudited)	31.12.2016 (Unaudited)	31.03.2017 (Audited)
1	Income from Operations						
	a) Net Sales/Income from operations (Net of excise duty)	-	-	-	-	0.66	0.66
	b) Other Operating Income	5.22	3.60	3.60	12.42	10.80	45.20
	Total Income from Operation (net)	5.22	3.60	3.60	12.42	11.46	45.86
2	Expenses						
	a) Cost of materials consumed	-	-	-	-	-	-
	b) Purchase of stock-in-trade	-	-	-	-	-	-
	c) Changes in inventories of finished goods work-in-progress and stock-in-trade	-	-	-	-	0.20	0.21
	d) Employee Benefit Expense	1.20	1.20	0.60	3.60	2.67	5.83
	e) Finance Costs	-	-	-	-	-	-
	f) Depreciation and amortisation expense	0.71	0.71	1.16	2.62	3.52	4.67
	g) Other Expenses	3.01	1.18	1.51	4.35	3.16	17.90
	Total Expenses	4.92	3.09	3.27	10.57	9.55	28.61
3	Profit / (Loss) before exceptional and extraordinary items (1-2)	0.30	0.51	0.33	1.85	1.91	17.25
4	Exceptional items	-	-	-	-	-	-
5	Profit / (Loss) before extraordinary items (3-4)	0.30	0.51	0.33	0.33	1.91	17.25
6	Extra ordinary Items	-	-	-	-	-	-
7	Profit / (Loss) before tax (5-6)	0.30	0.51	0.33	0.33	1.91	17.25
8	Tax Expenses	-	-	-	-	-	-
	1)Current Tax	-	-	-	-	-	3.29
	2)Prior Period Tax	-	-	-	-	-	-
	3)Deffered Tax	-	-	-	-	-	-
9	Net Profit(+)/Loss(-) from ordinary after tax (7-8)	0.30	0.51	0.33	0.33	0.33	13.96
10	Profit/(Loss) from discontinuing Operations	-	-	-	-	-	-
11	Tax Expenses of Discontinuing Operations	-	-	-	-	-	-
12	Net Profit(+)/Loss(-) from Discontinuing Operations (10-11)	-	-	-	-	-	-
13	Net Profit / (Loss) for the Period (9-12)	0.30	0.51	0.33	0.33	1.91	13.96
14	Other Comprehensive Income	-	-	-	-	-	-
A	1.Items that will not be reclassified to profit or loss	-	-	-	-	-	-
	2.Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-	-
B	1.Items that will be reclassified to profit and loss	-	-	-	-	-	-
	2.Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-	-
15	Total Comprehensive Income for the period (13-14)(Comprising Profit (Loss) and Other Comprehensive Income for the period)	0.30	0.51	0.33	0.33	1.91	13.96
16	Paid up Equity Share Capital (Face value of Rs.10/- per share)	735.92	735.92	735.92	735.92	735.92	735.92
17	Reserve Excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	-	-	-
18(i)	Earning per shares (EPS) (before extraordinary items) (of Rs.10/- each) (not annualised)						
	a) Basic	0.00	0.00	0.00	0.00	0.03	0.19
	b) Diluted	0.00	0.00	0.00	0.00	0.03	0.19



Notes:

- 1 The unaudited financial results of the company have been prepared in accordance with Indian Accounting Standards (Ind AS) prescribed under Section 133 of Companies Act, 2013 ('The Act') read with the relevant rules thereunder and in terms of regulation 33 of the SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015 and SEBI circular dated 5 July 2016.
- 2 The above results have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 2nd February 2018, and a limited review of the same has been carried out by the statutory auditors of the Company
- 3 Comparative figures have been regrouped/reclassified wherever necessary to confirm period's presentation
- 4 Reconciliation between financial results as previously reported (referred to as Previous GAAP) and Ind AS

Particulars	QUARTERLY YEAR ENDED			FOR THE HALFYEAR ENDED		FOR THE YEAR ENDED
	31.12.2017 (Unaudited)	30.09.2017 (Unaudited)	31.12.2016 (Unaudited)	31.12.2017 (Unaudited)	31.12.2016 (Unaudited)	31.03.2017 (Audited)
Net profit under previous GAAP	0.30	0.51	0.33	0.33	1.91	13.96
Add / Less : Adjustments	-	-	-	-	-	-
Total Comprehensive Income under Ind AS	0.30	0.51	0.33	0.33	1.91	13.96

Place : Chennai
Date: 02.02.2018




Director
MURALIKRISHNAN
DIN 05312102